

GIBSON, DUNN & CRUTCHER LLP

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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

	X
In re	:
LEHMAN BROTHERS HOLDINGS INC., et al.	:
Debtors.	:
	:
	:
	:
	X

THIS SUMMARY SHEET APPLIES TO:

X All Debtors

**SUMMARY SHEET PURSUANT TO THE UNITED STATES TRUSTEE GUIDELINES
FOR REVIEWING APPLICATIONS FOR COMPENSATION
AND REIMBURSEMENT OF EXPENSES FILED UNDER 11 U.S.C. § 330**

Name of Applicant:

GIBSON, DUNN & CRUTCHER, LLP

Date of Retention:

September 15, 2008 (as ordinary course professional); September 1, 2009 (as 327(e) professional)¹

¹ Gibson, Dunn & Crutcher, LLP was retained in these cases *nunc pro tunc* to September 15, 2008 as an ordinary course professional pursuant to this Court's *Order Pursuant to Sections 105(a), 327, 328, and 330 of the Bankruptcy Code Authorizing the Debtors to Employ Professionals Utilized in the Ordinary Course of Business*, dated November 5, 2008 [Docket No. 1394]. Subsequently, Gibson, Dunn & Crutcher, LLP was retained as special counsel pursuant to section 327(e) of the Bankruptcy Code *nunc pro tunc* to September 1, 2009 pursuant to this Court's *Order Pursuant to Section 327(e) of the Bankruptcy Code Authorizing the Employment and Retention of* [Footnote continued on next page]

Date of Entry of Order Authorizing Employment:	November 5, 2008 <i>nunc pro tunc</i> to September 15, 2008 (ordinary course professional); June 25, 2010 <i>nunc pro tunc</i> to September 1, 2009 (327(e) professional)
Period for Which Compensation and Reimbursement is Sought:	June 1, 2011 through September 30, 2011
Amount of Compensation Sought As Actual, Necessary and Reasonable:	\$498,467.37
Amount of Expense Reimbursement Sought as Actual, Necessary, and Reasonable:	\$23,679.76
This is:	The Sixth Interim Application as a 327(e) Professional
Blended Rate of Professionals (Including Paraprofessionals):	\$633.83
Blended Rate of Professionals (Excluding Paraprofessionals):	\$741.14

[Footnote continued from previous page]

Gibson, Dunn & Crutcher LLP, As Special Counsel to the Debtors, Nunc Pro Tunc to September 1, 2009 [Docket No. 9857].

PROFESSIONALS AND PARAPROFESSIONALS RENDERING SERVICES IN USD

From June 1, 2011 through September 30, 2011

<u>NAME</u>	<u>POSITION</u>	<u>YEAR ADMITTED TO BAR</u>	<u>DATE OF EMPLOYMENT</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
Amy R. Forbes	Partner –Real Estate	1984 CA	6/1/1984	3.50	\$910	\$3,185.00
Wayne P. McArdle	Partner – Corporate	1995 UK	6/16/2001	34.30	\$1,052.01 ¹	\$36,085.49
Farshad E. More	Associate – Real Estate	2003 CA	9/2/2003	12.70	\$650	\$8,255.00
Douglas M. Champion	Associate – Real Estate	2006 CA	9/5/2006	20.30	\$565	\$11,469.50
Claire Vigil	Associate - Real Estate	2006 CA	4/25/2005	0.30	\$640	\$192.00
Sarah R. Garber	Associate - Corporate	2009 CA	11/16/2009	11.50	\$430	\$4,945.00
Daniel Horowitz	Associate - Corporate	2010 NY	11/30/2009	35.70	\$535	\$19,099.50
Irene Hymanson	Senior Paralegal - Real Estate	N/A	11/02/1987	4.00	\$360	\$1,440.00
Deborah D. Hoxie	Paralegal - Real Estate	N/A	2/15/1996	10.60	\$350	\$3,710.00
Jennifer Contreras	Paralegal -- Bankr.	N/A	1/19/2010	14.20	\$325	\$4,615.00
James D. DeBartolo	Paralegal – Bankr.	N/A	7/6/2010	25.00	\$245	\$6,125.00
Total:				172.10		\$99,121.49
Total After 51% Discount on Matter 280						\$89,027.82

¹ Please note that Wayne McArdle's actual USD hourly rate is \$1,155.00, however, in accordance with the requests of the Fee Committee, GDC has listed Mr. McArdle's USD hourly rate as \$1,052.01, which represents Mr. McArdle's GBP hourly rate converted into USD Dollars using the exchange rate that was in effect as of September 30, 2011 (USD 1.5586 per GBP 1.00).

PROFESSIONALS AND PARAPROFESSIONALS RENDERING SERVICES IN GBP

From June 1, 2011 through September 30, 2011

<u>NAME</u>	<u>POSITION</u>	<u>YEAR ADMITTED TO BAR</u>	<u>DATE OF EMPLOYMENT</u>	<u>HOURS</u>	<u>RATE</u>	<u>RATE IN USD²</u>	<u>AMOUNT IN USD</u>
Wayne P. McArdle	Partner – Corporate	1995 UK	6/16/2001	173.70	£650	\$1,052.01	\$182,741.95
Gregory A. Campbell	Partner – Corporate	1999 UK 2004 NY	6/2/2008	0.80	£605	\$942.95	\$754.36.
James Barabas	Partner— Corporate	1998 UK	1/2/2007	4.30	£605	\$942.95	\$4,054.70
Selina Shanti Sagayam	Partner— Corporate	2003 UK	1/17/2007	0.50	£605	\$942.95	\$471.48
Hedley Roost	Associate – Corporate	2007 UK	6/28/2010	7.90	£395	\$615.65	\$4,863.61
Doug Watson	Associate – Litigation	2007 UK	6/28/2010	315.60	£395	\$615.65	\$194,298.19
Claudette Minott	Research Analyst	N/A	3/18/2002	1.00	£190	\$296.13	\$296.13
Paul Evans	Legal Assistant	N/A	8/24/2009	75.00	£188	\$292.79	\$21,959.12
TOTAL:				578.80			\$409,439.54

**Total Professional Hours:.....621.10
Total Paraprofessional Hours.....129.80
Total Hours:750.90
Total Fee Amount:.....\$498,467.37
Blended Rate:\$633.83
Excluding Paraprofessional Hours:..\$741.14**

² All amounts have been converted into U.S. Dollars using the exchange rate that was in effect as of September 30, 2011 of USD 1.5586 per GBP 1.00.

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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

	X
In re	:
LEHMAN BROTHERS HOLDINGS INC., et al.	:
Debtors.	:
	:
	:
	X

THIS APPLICATION APPLIES TO:

All Debtors

**SIXTH APPLICATION OF GIBSON, DUNN & CRUTCHER LLP,
AS A 327(E) PROFESSIONAL, FOR ALLOWANCE OF INTERIM
COMPENSATION FOR SERVICES RENDERED AND FOR
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES
INCURRED FROM JUNE 1, 2011 THROUGH SEPTEMBER 30, 2011**

Gibson, Dunn & Crutcher LLP (“Gibson Dunn”), a professional providing services to Lehman Brothers Holdings, Inc. (“LBHI”) and its affiliated debtors in the above-referenced chapter 11 cases, as debtors and debtors in possession (collectively, the “Debtors”), files pursuant to sections 330(a) and 331 of title 11 of the United States Code (the “Bankruptcy Code”) and Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), this application (the “Application”) for interim allowance of compensation for professional services performed by Gibson Dunn for the period from June 1, 2011 through September 30,

2011 (the "Compensation Period"), and for reimbursement of its actual and necessary expenses incurred during the Compensation Period. Gibson Dunn respectfully represents:

JURISDICTION

1. This Court has jurisdiction to consider this Application pursuant to 28 U.S.C. §§ 157 and 1334. Consideration of this Application is a core proceeding pursuant to 28 U.S.C. § 157(b)(2). Venue of this case is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409, respectively. The statutory predicates for the relief requested herein are sections 330 and 331 of the Bankruptcy Code.

GENERAL BACKGROUND

2. Commencing on September 15, 2008 and periodically thereafter (as applicable, the "Commencement Date"), LBHI and certain of its subsidiaries commenced with this Court voluntary cases under chapter 11 of the Bankruptcy Code. The Debtors' chapter 11 cases have been consolidated for procedural purposes only and are being jointly administered pursuant to Bankruptcy Rule 1015(b). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

3. On September 17, 2008, the United States Trustee for the Southern District of New York (the "U.S. Trustee") appointed the statutory committee of unsecured creditors pursuant to section 1102 of the Bankruptcy Code (the "Creditors' Committee").

4. On September 19, 2008, a proceeding was commenced under the Securities Investor Protection Act of 1970 ("SIPA") with respect to Lehman Brothers Inc. ("LBI"). A trustee appointed under SIPA (the "SIPC Trustee") is administering LBI's estate.

5. On January 19, 2009, the U.S. Trustee appointed Anton R. Valukas as examiner in the above-captioned chapter 11 cases (the “Examiner”) and by order, dated January 20, 2009 [Docket No. 2583] the Court approved the U.S. Trustee’s appointment of the Examiner.

6. On April 14, 2010, the Debtors filed a revised joint chapter 11 plan (the “Plan”) and disclosure statement (the “Disclosure Statement”) [Docket Nos. 8330 and 8332].

7. Gibson Dunn began performing legal services on behalf of the Debtors as an Ordinary Course Professional pursuant to this Court’s *Order Pursuant to Sections 105(a), 327, 328, and 330 of the Bankruptcy Code Authorizing the Debtors to Employ Professionals Utilized in the Ordinary Course of Business*, dated November 5, 2008 [Docket No. 1394] (the “OCP Order”). In accordance with the procedures set forth in the OCP Order, such retention became effective *nunc pro tunc* to September 15, 2008 upon the filing of the affidavit of Jesse Sharf [Docket No. 2444] and the expiration of the relevant objection period. Subsequently, Gibson Dunn was retained as special counsel pursuant to section 327(e) of the Bankruptcy Code *nunc pro tunc* to September 1, 2009 pursuant to this Court’s *Order Pursuant to Section 327(e) of the Bankruptcy Code Authorizing the Employment and Retention of Gibson, Dunn & Crutcher LLP, As Special Counsel to the Debtors, Nunc Pro Tunc to September 1, 2009* [Docket No. 9857].

**SUMMARY OF PROFESSIONAL COMPENSATION
AND REIMBURSEMENT OF EXPENSES REQUESTED**

8. This Application is Gibson Dunn’s sixth application for interim compensation and reimbursement of expenses as a 327(e) professional in these chapter 11 cases.

9. Gibson Dunn prepared this Application in accordance with the *Amended Guidelines for Fees and Disbursements of Professionals in Southern District of New York Bankruptcy Cases*, adopted by the Court on April 19, 1995 (the “Local Guidelines”), the *United*

States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330, adopted on January 30, 1996 (the “UST Guidelines”), this Court’s *Third Amended Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code and Bankruptcy Rule 2016(a) Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals* [Docket No. 4165] (the “Interim Compensation Order”), and this Court’s *Order Appointing Fee Committee and Approving Fee Protocol* [Docket No. 3651] (the “Fee Protocol Order,” and together with the Local Guidelines, the UST Guidelines, and the Interim Compensation Order, the “Guidelines”). Pursuant to the Local Guidelines, a certification regarding compliance with the Guidelines is annexed hereto as Exhibit A.

10. Gibson Dunn seeks allowance of interim compensation for professional services rendered to the Debtors during the Compensation Period in the amount of \$498,467.37⁴ and for reimbursement of expenses incurred in connection with such services in the amount of \$23,679.76. During the Compensation Period, Gibson Dunn attorneys and paraprofessionals expended a total of 750.90 hours for which compensation is requested.

11. There is no agreement or understanding between Gibson Dunn and any other person for the sharing of compensation to be received for services rendered in these cases.

12. Gibson Dunn’s fees in these cases are billed in accordance with its existing billing rates and procedures. The rates Gibson Dunn charges for the services rendered by its

⁴ Although some of Gibson Dunn’s services were billed in GBP, all amounts have been converted into U.S. Dollars using the exchange rate that was in effect as of September 30, 2011 of USD 1.5586 per GBP 1.00.

professionals and paraprofessionals in these chapter 11 cases are the same rates Gibson Dunn charges for professional and paraprofessional services rendered in comparable non-bankruptcy matters. Such fees are reasonable based on the customary compensation charged by comparably skilled practitioners in comparable non-bankruptcy cases in a competitive international legal market.

13. Save as described below, Gibson Dunn did not take any voluntary reductions or writeoffs with respect to this Application. As discussed below, the variations between the amounts requested in the monthly fee statements and the amounts requested in the Application are the result of Gibson Dunn's quality control efforts to ensure that the bill properly reflects the amount of compensable work actually performed for the estates. While not a reduction or writeoff, Gibson Dunn has discounted the amounts billed to the "Suncal General" Matter (Matter # 00280, discussed below) by 51%, which reflects the fact that the Debtor entities only provided 49% of the funds involved in the matter. In addition, Gibson Dunn did deduct in this Application 29.5 hours, which amounts to \$15,894.50, from the time billed in the monthly fee statements for time that was billed to fee disputes and the preparation of monthly fee statements because such time is not billable under the UST Guidelines.

14. Pursuant to the UST Guidelines, annexed hereto as Exhibit B is a schedule setting forth: (a) all Gibson Dunn professionals and paraprofessionals who have performed services in these chapter 11 cases during the Compensation Period; (b) the capacities in which each such individual is employed by Gibson Dunn; (c) the department in which each such individual practices; (d) the hourly rate charged by Gibson Dunn for services performed by each such individual; (e) the aggregate number of hours expended by each such individual on behalf of the

Debtors during the Compensation Period and (f) the year in which each professional was first licensed to practice law.

15. Annexed hereto as Exhibit C is a schedule specifying the categories of expenses for which Gibson Dunn is seeking reimbursement and the total amount of reimbursement requested for each such expense category.

16. Pursuant to the UST Guidelines, annexed hereto as Exhibit D is a summary by project category of the services performed by Gibson Dunn during the Compensation Period.

17. Gibson Dunn has attempted to include in this Application all time and expenses relating to the Compensation Period. However, delays in processing such time and receiving invoices for certain expenses may occur. Accordingly, Gibson Dunn reserves the right to supplement this Application prior to the date set by this Court for hearing this Application to request additional compensation for professional services rendered and reimbursement of expenses incurred during the Compensation Period.

18. Gibson Dunn maintains computerized records of the time spent by all Gibson Dunn attorneys and paraprofessionals in connection with its representation of the Debtors. Subject to redaction for attorney-client privilege where necessary to protect the Debtors and their estates, copies of such computerized records for the Compensation Period are attached hereto as Exhibit E, copies of Gibson Dunn's disbursement records for the Compensation Period are annexed hereto as Exhibit F. Pursuant to a request by the Fee Committee, Gibson Dunn maintains records tracking the total time spent by each individual Gibson Dunn attorney and paraprofessional on a particular matter for the Compensation Period, copies of Gibson Dunn's records tracking the total amount of time spent by each individual Gibson Dunn attorney or paraprofessional are annexed here to as Exhibit G.

19. Pursuant to a request by the Fee Committee, annexed hereto as Exhibit H is a chart comparing (i) the amount for each monthly fee statement billed in USD for time originally billed in GBP and converted to USD using the conversion rate on the last day of each month to (ii) the amount for this Application billed in USD for time originally billed in GBP and converted to USD using the conversion rate on the last day of this Compensation Period. Given the weakening of the GBP in relation to the USD, Gibson Dunn now requests \$13,644.26 less in compensation.

20. Pursuant to a request by the Fee Committee, for those professionals that have hourly billing rates in both USD and GBP, Gibson Dunn used the cheaper of the two rates, converted to dollars, for calculating fees relating to such professionals' work. Annexed hereto as Exhibit I is a chart illustrating the savings to the Debtor as a result of Gibson Dunn using the lower hourly billing rate over the Compensation Period for professionals that have both a USD and GBP hourly billing rate. Rates originally in GBP and converted to USD were lower than rates originally in USD. As shown on Exhibit I, the Debtor saved \$3,351.01 because of Gibson Dunn's practice of using the lower rate for professionals that have both a USD and GBP hourly rate.

FEE STATEMENT VARIATION

21. Gibson Dunn is committed to working with the Debtor and Fee Committee to ensure that the proper amount is billed to the Debtor. To this end, upon review of past fee statements, Gibson Dunn discovered that the June 2011 fee statement accidentally requested time that was already included in the May 2011 fee statement (which was covered by the application for interim allowance of compensation for professional services performed by Gibson Dunn for the period from February 1, 2011 through May 31, 2011), and the July 2011 fee statement

accidentally contained time that was previously requested in the June 2011 fee statement (and therefore, such time was billed twice between the two fee statements). The effect of this is that Gibson Dunn requested \$796,773.02 in fees for the June 2011 through September 2011 fee statements when Gibson Dunn should have only requested \$498,467.37. Exhibit J contains the June 2011 fee statement time entry spreadsheet, and Exhibit K contains the July 2011 fee statement time entry spreadsheet. The time entries that were inadvertently billed to the wrong month have been highlighted.

22. Upon learning of Gibson Dunn's billing error, Gibson Dunn directed the Debtor to withhold payments until the error was rectified. Gibson Dunn also informed the counsel for the Fee Committee of the error. To date, Gibson Dunn has received \$308,192.39 in payments for fees incurred during the June 2011 through September 2011 period. The proper amount for fees in this Application is \$498,467.37. Eighty percent of the amount that Gibson Dunn is properly requesting is \$398,773.90. Therefore, although Gibson Dunn accidentally requested more than it should have in the June 2011 and July 2011 fee statement, to date, after taking account of the time that was inadvertently billed twice, Gibson Dunn is still owed \$90,581.51 in order to bring the payments that Gibson Dunn received for June 2011 through September 2011 up to 80% of the amount it should have requested (after accounting for Gibson Dunn's billing errors) under the June 2011 through September 2011 fee statements.

23. Gibson Dunn is working with the Debtor to ensure that it only receives 80% of the amounts that were properly included in the June 2011 through September 2011 monthly fee statements and believes that no further disclosure is required. Time spent rectifying this situation has not been billed to the Debtor as Gibson Dunn has taken the position that it is not compensable under the Bankruptcy Code.

SERVICES RENDERED BY GIBSON DUNN

24. The description of services below summarizes the primary services rendered by Gibson Dunn, and highlights the benefits conferred upon the Debtors and their estates and creditors as a result of Gibson Dunn's services.

A. LOS CABOS (MATTER #00209)

(Total Hours: 14.60 Total Fees: \$5,150.00)

25. Time billed to this matter represents work performed in representing the Debtors in determining whether their co-member could purchase other land in vicinity of the project owned by the LLC which was owned by the Debtor and the other member.

B. SUNCAL GENERAL (MATTER # 00280)

(Total Hours: 35.60 Total Fees: \$9,697.84)

26. Time spent on this matter involved serving as local land use and development counsel with respect to 13 different Suncal development projects, each in a different stage of development. Work has included updating the entitlement memos on all of the Suncal Property, detailing the complete entitlement and permitting history, and outlining the necessary steps to complete development of each project. Gibson Dunn has also focused on individual issues related to specific developments. For example, Gibson Dunn was asked to analyze the status of various easements to be granted to merchant builders at PacPoint. Gibson Dunn also reviewed a proposed modification to the Heartland streambed alteration agreement, as well as agreements related to the dedication of certain property required as mitigation of project impacts. Gibson Dunn also spent a significant amount of time reviewing the issue relative to the various subdivision agreements and improvement bonds for each project. Gibson Dunn researched whether the liabilities under the agreements transferred to subsequent owners, as well as the rules

for accessing the subdivision bonds to complete the delinquent improvements. Gibson Dunn also gathered updated entitlement information for each of the 13 projects, and determined the Debtors' potential rights and obligation under the development agreements applicable to the projects.

C. EXCALIBUR (MATTER # 00326)

(Total Hours: 85.00 Total Fees: \$42,415.74)

27. Time billed to this matter by Gibson Dunn represents work performed in connection with assisting the Debtors in their efforts to obtain control (the "LB RE Transaction") over the primary asset of LB RE Financing No. 3 Limited (in administration), a private limited company incorporated and registered in England and Wales ("LB RE"). LBHI is the primary creditor of LB RE, which is in administration (insolvency proceedings) in the United Kingdom.⁵ LB RE is the holder of a €722,181,000 Class B Note due 2054 (the "B Note") issued by Excalibur Funding No. 1 PLC ("Excalibur"), an orphan special purpose vehicle that Lehman Brothers created in May 2008 to issue real estate backed commercial debt obligations. Pursuant to the LB RE Transaction, LBHI will (i) gain control over most of the commercial decisions relating to the B Note, (ii) secure the right to recover from LB RE amounts advanced to it in respect of the B Note, in priority to any other claims of creditors, and (iii) obtain the right, in certain circumstances, to acquire the B Note (or shares of LB RE). The Debtors will benefit from the LB RE Transaction in a number of ways which are articulated in the *Debtors' Motion Pursuant to Sections 105(a) and 363 of the Bankruptcy Code and Bankruptcy Rule 6004 for*

⁵ LBHI will be directly and indirectly entitled to approximately 98.1% of LB RE's estate.

Authorization to Enter Into Agreements to Provide Funding to LB RE Financing No. 3 Limited (in administration) in Connection with Certain Real Estate Investments [Docket No. 5651] (the “LB RE Transaction Approval Motion”). These include direct benefits such as ensuring that the B Note is effectively managed and indirect benefits such as creating synergies with other parties that have an interest in the underlying loan portfolio.

28. During the Compensation Period, Gibson Dunn continued to advise LBHI in connection with proceedings (the “LB RE Proceedings”) issued by Excalibur in the High Court of Justice for permission to institute and continue proceedings against LB RE under paragraph 43(6), Schedule B1 Insolvency Act 1986 for specific performance by LB RE of certain obligations under the Excalibur securitization contractual documentation. Gibson Dunn continued to advise LBHI on the LB RE Proceedings, including how the Declaratory Proceedings (see paragraph 34-36) would affect the LB RE Proceedings, and continued to assist LBHI and LB RE in obtaining further postponements of the expected date for a hearing on the LB RE Proceedings.

D. CRV II - FORECLOSURE (MATTER # 00328)

(Total Hours: 12.70 Total Fees: \$8,255.00)

29. Time billed to this matter represents work performed in representing the Debtors in the foreclosure of a Deed of Trust secured by real property located in Riverside County, California.

E. RE HOLDINGS STRATEGY ADVICE (MATTER # 00334)

(Total Hours: 1.90 Total Fees: \$1,772.13)

30. Time billed to this matter by Gibson Dunn represents work performed assisting the Debtors in their consideration of various strategies for seeking to gain greater control over

LB UK RE Holdings Limited and Lehman Brothers (PTG) Limited (the “UK Entities”). The UK Entities are currently in UK administration. The Debtors are, directly and indirectly, the most significant creditors of the UK Entities. The UK Entities hold, directly or indirectly, interests in various real estate and real estate assets based in the UK and the rest of Europe. The Debtors wish to assume greater control over the assets held by the UK Entities. Gibson Dunn’s work has also involved considering various legal issues arising out of administration of the UK Entities, and developing a strategy for dealing with the administrators and other creditors (through a formal insolvency process under the Insolvency Act (1986) as amended) known as a company voluntary arrangement (“CVA”).

F. RETENTION AND FEE APPLICATIONS (MATTER #00335)

(Total Hours: 109.20 Total Fees: \$65,924.99)

31. Time billed to this matter by Gibson Dunn represents work performed in connection with preparing Gibson Dunn’s retention and fee applications to be filed with the Court and in performing other tasks related to Gibson Dunn’s obligations as a retained professional.

G. EXCALIBER – GENERAL MATTERS (MATTER #00341)

(Total Hours: 95.80 Total Fees: \$84,476.16)

32. Time billed to this matter by Gibson Dunn represents work performed in connection with assisting the Debtors in their capacity as advisors to LB RE, and issues related to the B Note held by LB RE. This included advice to LBHI, as advisor to LB RE on positions to be taken by LB RE in respect of Collateral Loan Obligations owned by Excalibur and for which amendments or variations to the terms of the documents were being sought by the Servicer.

H. DEVONSHIRE HOUSE (MATTER #00343)

(Total Hours: 13.30 Total Fees: \$12,683.11)

33. Time billed to this matter by Gibson Dunn represents work performed in connection with assisting the Debtors in connection with the proposed disposal of their indirect majority shareholding in Devonshire Realty Investments I Limited (“DRIL”). DRIL is a joint venture with three shareholders: LB Devonshire LLC (the Debtors’ investment vehicle), Devonshire Realty Investments II Limited and MIRELF III Devonshire LLC. Through a structure of trusts and other companies, DRIL owns the property known as Devonshire House (London). Gibson Dunn continued to advise on how to structure a transaction for a sale by the Debtors of their indirect shareholding in DRIL, as well as how to effect a change in the asset manager of the property indirectly held by DRIL.

I. EXCALIBER - PROCEEDINGS FOR DECLARATION (MATTER #00344)

(Total Hours: 382.80 Total Fees: \$268,092.45)

34. Time billed to this matter by Gibson Dunn represents work performed in connection with proceedings (“Part 8 Proceedings”) commenced by LB RE in the High Court of England under Part 8 of the CPR, pursuant to which LB RE is seeking a declaration in respect of the correct interpretation of the trust deed (the “Trust Deed”) under which the Trustee in the Excalibur transaction issued the A and B Notes. As noted above, LBHI is the primary creditor of LB RE, which is in administration (insolvency proceedings) in the United Kingdom. LB RE is the holder of the B Note issued by Excalibur. The Debtors will benefit from the LB RE Transaction in a number of ways which are articulated in the Debtors’ Motion Pursuant to Sections 105(a) and 363 of the Bankruptcy Code and Bankruptcy Rule 6004 for Authorization to Enter Into Agreements to Provide Funding to LB RE Financing No. 3 Limited (in administration) in Connection with Certain Real Estate Investments [Docket No. 5651] (the “LB

RE Transaction Approval Motion"). These include direct benefits such as ensuring that the B Note is effectively managed and indirect benefits such as creating synergies with other parties that have an interest in the underlying loan portfolio.

35. By way of background, on 1 February 2011, the Trustee gave notice that an Event of Default had occurred under condition 10 (c) (iv) of Schedule 3 to the Trust Deed. This led the holder of the A Note to direct the Trustee to issue a notice of acceleration on 8 February 2011 and a notice of enforcement on 9 February 2011 under the Trust Deed, with the purported effects, *inter alia*, that (i) all of the A and B Notes became due and payable, and (ii) LB RE lost its rights to manage and control the collateral debt obligations owned by Excalibur. In the Part 8 Proceedings, LBHI and LB RE contend that, under a proper construction of Condition 10 (c) (iv) and related provisions of the Trust Deed, (i) no Event of Default (as defined under the Trust Deed) occurred and (ii) if an Event of Default had occurred, it did not continue beyond the date upon which certain funds held in accounts of the issuer were applied to redeem A Notes (with the effect that no Event of Default could be said to have occurred).

36. During the Compensation Period, Gibson Dunn advised LBHI (and LB RE)⁶ on all matters related to the Part 8 Proceedings. Gibson Dunn assisted LBHI, as advisor to LB RE, in the finalization of pleadings and witness statements in support of LB RE's pleadings in connection with the Part 8 Proceedings.

⁶ Pursuant to (i) a letter agreement dated 2 September 2010 between (among others) LBHI and LB RE and (ii) letters from Linklaters LLP to Gibson, Dunn & Crutcher LLP dated 14 September 2011 and 26 May 2011, Gibson Dunn was given primary responsibility for conducting the Part 8 Proceedings, on behalf of both LB RE and LBHI.

37. The Part 8 Proceedings were heard by Briggs, J. on 26-27 July 2011. Gibson Dunn assisted the barristers in the preparation of skeleton arguments submitted to the Court and appeared before the High Court with the barristers to assist the barristers on arguing the Declaratory Proceedings for LB RE. On 29 July 2011, the High Court issued its ruling in favor of LB RE in respect of the Declaratory Proceedings and this ruling became an order of the High Court of England and Wales on 15 August 2011 (the “Order”). Gibson Dunn advised LBHI and LB RE on the implications of the Order for the ongoing management of the B Note and the rights of LB RE thereunder. Gibson Dunn also advised LBHI and LB RE on the appeal by Excalibur, the Trustee and the Deutsche Bundesbank of the Order to the Court of Appeal (Court of Appeal Reference 2011/2234) and assisted LB RE with the preparation and filing of its counter-appeal of the Order.

ALLOWANCE OF COMPENSATION

37. Section 331 of the Bankruptcy Code allows a bankruptcy court to authorize interim compensation for “[a] trustee, an examiner, a debtor’s attorney, or any professional person employed under section 327 or 1103 of this title . . . not more than once every 120 days after an order for relief in a case under this title....”

38. Section 330 of the Bankruptcy Code authorizes the bankruptcy court to award a trustee, examiner, ombudsman or professional employed pursuant to 11 U.S.C. § 327 reasonable compensation for services and reimbursement of expenses. Specifically, section 330 of the Bankruptcy Code provides as follows:

(a)(1) After notice to the parties in interest and to the United States Trustee and a hearing, and subject to sections 326, 328, and 329, the court may award to a trustee . . . or a professional person employed under section 327 or 1103 —

(A) reasonable compensation for actual, necessary services rendered by the trustee, examiner, ombudsman, professional person, or attorney and by any paraprofessional person employed by any such person; and

(B) reimbursement for actual, necessary expenses.

11 U.S.C. § 330(a)(1).

39. Section 330(a)(3) of the Bankruptcy Code provides that in determining the amount of reasonable compensation to be awarded, the Court should consider the nature, extent, and value of the services rendered to the estate, taking into account all relevant factors, including:

- (A) the time spent on such services;
- (B) the rates charged for such services;
- (C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
- (D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (E) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and
- (F) whether the compensation is reasonable, based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

11 U.S.C. § 330(a)(3)(A)-(F).

40. As analyzed below, Gibson Dunn submits that the elements governing awards of compensation justify the allowance requested.

(1) The Time and Labor Required

41. During the Compensation Period, 750.90 recorded hours have been expended by Gibson Dunn's partners, counsel, associates and paraprofessionals in providing the requested professional services. Exhibits B, D, and E attached hereto detail the time and labor expended by Gibson Dunn on behalf of the Debtors. Gibson Dunn has made every effort to coordinate its efforts with those of the Debtors' bankruptcy counsel so as to avoid any duplication of efforts. The number of hours spent by Gibson Dunn is commensurate with the defined tasks Gibson Dunn has performed and continues to perform in these chapter 11 cases.

(2) The Rates Charged for Such Services

42. During the Compensation Period, Gibson Dunn's hourly billing rates ranged from \$910.00 to \$1,052.01 per hour for partners, \$535.00 to \$650.00 for staff attorneys, of counsels and associates, and \$245.00 to \$360.00 for paraprofessionals. Based on the recorded hours expended by Gibson Dunn's attorneys and paraprofessionals, the billing rate for Gibson Dunn's services was \$633.83.

43. The amounts charged to the Debtors for the particular services rendered approximate the rates charged other clients of Gibson Dunn for such services. Indeed, if the firm's retention in these matters were not pursuant to the Bankruptcy Code, Gibson Dunn would charge the Debtors and expect to receive, on a current basis, an amount at least equal to the amounts requested herein for the professional services rendered.

44. In connection with the provision of its legal services, Gibson Dunn has sought, within the parameters required for effective legal representation, to minimize legal expenses. Moreover, consistent with its belief that strict fee management inures to the benefit of the Debtors, their creditors, the Court, and ultimately the public, Gibson Dunn diligently monitored the integrity of its bills. Gibson Dunn carefully reviewed the entries of all professionals and

paraprofessionals who worked on these cases to determine the reasonableness of the monthly totals for services rendered.

(3) The Necessity of the Services and the Benefit to the Estate

45. As detailed above, the services Gibson Dunn provided to the Debtors have conferred substantial benefit on the Debtors' estates. Gibson Dunn's services to the Debtors have also served the desired goal of allowing for continuity of service in these non-bankruptcy matters. This has allowed Debtors' bankruptcy counsel to focus on issues more closely related to the reorganization of Debtors' operations.

(4) Customary Compensation

46. Gibson Dunn relies on the Court's experience and knowledge with respect to the compensation awards in similar cases. Given that frame of reference, Gibson Dunn submits that, in light of the circumstances of the case and the substantial benefits derived from Gibson Dunn's assistance, compensation in the amount requested is fair and reasonable.

(5) Whether Services Were Performed In a Reasonable Amount of Time

47. Gibson Dunn represents and can demonstrate to this Court that the services were performed in a reasonable amount of time, given the complexity of the issues involved and the many and varied legal issues facing the Debtors. Gibson Dunn's detailed and thorough contemporaneous time records demonstrate that the time expended on various tasks was necessary and appropriate to the vigorous representation of the Debtors. From the earliest stages of Gibson Dunn's involvement in the case, every attempt was made to limit the hours worked to the lowest amount feasible, and to avoid duplication of effort and other unnecessary costs. On occasion, Gibson Dunn attorneys rendered services on behalf of the Debtors under time

constraints. Moreover, during the Compensation Period, Gibson Dunn attorneys were required to perform services on behalf of the Debtors to the preclusion of other firm matters and clients.

(6) Board Certification

48. Because the services provided by Gibson Dunn were, by design, primarily non-bankruptcy in nature, Gibson Dunn submits that board certification in bankruptcy law is not a particularly relevant factor. In preparing this fee application and when otherwise appropriate, however, the Gibson Dunn attorneys performing services for the Debtors did employ the assistance of experienced attorneys in Gibson Dunn's bankruptcy department.

(7) Whether Compensation is Reasonable

49. Gibson Dunn's services have been rendered in a highly efficient manner by attorneys who have achieved a high degree of expertise in their respective fields. The skill and competency of the Gibson Dunn attorneys who have represented the Debtors are amply demonstrated by the results achieved in these cases. Gibson Dunn's highly professional and expert group of attorneys has ensured that the representation of the Debtors has progressed in an efficient and expeditious manner.

50. Gibson Dunn thus represents and can demonstrate that the compensation sought for the services rendered and expenses incurred in connection with these chapter 11 cases is reasonable and commensurate with those rates charged by comparably skilled practitioners.

51. Gibson Dunn's fee request is based upon the normal hourly rates that Gibson Dunn charges its non-bankruptcy clients. Taking into consideration the time and labor spent, the nature and extent of the representation, and the nature of these proceedings, Gibson Dunn believes the allowance asked is reasonable.

52. Based upon Gibson Dunn's blended hourly rate of \$633.83 for professionals (including paraprofessionals) and \$741.14 (excluding paraprofessionals), Gibson Dunn submits that its rates are comparable to those prevailing in the relevant international market. Therefore, Gibson Dunn's fees are fair and reasonable.

53. Based on the factors to be considered under sections 330 and 331 of the Bankruptcy Code, the results Gibson Dunn has achieved to date more than justify allowance in full of Gibson Dunn's compensation and reimbursement request.

DISBURSEMENTS

54. For this Compensation Period, Gibson Dunn requests reimbursement of \$23,679.76 for reasonable and necessary out-of-pocket expenses incurred on behalf of the Debtors. Exhibit C attached hereto is a summary of such expenses, and Exhibit F attached hereto details each of the actual expenses incurred by Gibson Dunn on behalf of the Debtors during the Compensation Period. Each of the charges reflected on Exhibits C and F is based on the actual and necessary expenses incurred by Gibson Dunn, in the exercise of reasonable discretion, on behalf of the Debtors.

55. Gibson Dunn's normal billing rates do not take these expenses into consideration. Rather, Gibson Dunn bills each expense to the applicable client. A prime example of the rationale for such an approach is photocopying expense. Because of the great disparity between the photocopying requirements of different clients, it is virtually impossible to absorb photocopying costs fairly and equitably into Gibson Dunn's normal billing rates. Accordingly, Gibson Dunn charges each client for photocopying expenses separately. Photocopies are billed at \$.10 or £.07 per page (as applicable). Similarly, Gibson Dunn charges each client separately for telephone, postage, overnight courier, travel expenses, computerized legal research, and

messenger services, in each case at Gibson Dunn's cost. Gibson Dunn does not charge for incoming or outgoing facsimile transmissions.

56. Gibson Dunn does not include the amortization of the cost of any investment, equipment, or capital outlay in its charges for these services.

57. Any services billed by a third party vendor, with the exception of certain computerized research charges, are charged to the Debtors in the precise amount billed to and paid by Gibson Dunn. Like many large law firms, Gibson Dunn has negotiated a special arrangement with computerized research companies under which Gibson Dunn pays a flat rate monthly fee for computerized research services. Consistent with its general policy of billing out-of-pocket expenses only to clients for whom the use of such services is required, Gibson Dunn separately charges each client for computerized research. To account for such charges and pass through Gibson Dunn's cost savings resulting from its special arrangements, Gibson Dunn charges those clients for whom such services are required up to eighty percent of the rates charged by the computerized research company to the general public for such services. These charges are intended to cover Gibson Dunn's direct costs for computerized research. A determination of Gibson Dunn's actual direct cost for computerized research, however, is dependent on both the volume of the research performed and the total expenses attributable to such research on an annual basis. As a result, it is possible that Gibson Dunn will ultimately realize a discount greater than the twenty percent or more passed on to the client.

58. Gibson Dunn has made reasonable efforts to minimize its disbursements in these cases. Each of the expenses incurred by Gibson Dunn in providing professional services to the Debtors was necessary, reasonable, and justified under the circumstances to serve the needs of the Debtors, their estates, and creditors.

WHEREFORE, Gibson Dunn requests that allowance be made to it in the sum of \$498,467.37 as compensation for necessary professional services rendered to the Debtors for the Compensation Period, and the sum of \$23,679.76 for reimbursement of actual necessary costs and expenses incurred during that Period, and further requests such other and further relief as this Court may deem just and proper.

Dated: December 14, 2011
London, England

GIBSON, DUNN & CRUTCHER LLP

/s/ Wayne P.J. McArdle

By: Wayne P.J. McArdle
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Special Counsel to the Debtors
and Debtors in Possession

EXHIBIT A

CERTIFICATION OF WAYNE P.J. McARDLE

GIBSON, DUNN & CRUTCHER LLP

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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

		X
In re		:
LEHMAN BROTHERS HOLDINGS INC., et al.		Chapter 11 Case No.
		:
Debtors		08-13555 (JMP)
		:
		(Jointly Administered)
		:

----- X -----

THIS CERTIFICATION APPLIES TO:

All Debtors

**CERTIFICATION UNDER GUIDELINES IN RESPECT OF APPLICATION OF
GIBSON, DUNN & CRUTCHER LLP, AS 327(e) PROFESSIONALS, FOR
ALLOWANCE OF INTERIM COMPENSATION FOR SERVICES
RENDERED AND FOR REIMBURSEMENT OF ACTUAL AND NECESSARY
EXPENSES INCURRED FROM JUNE 1, 2011 THROUGH SEPTEMBER 30, 2011**

I, Wayne P.J. McArdle, hereby certify that:

1. I am a partner with the applicant firm, Gibson, Dunn & Crutcher LLP ("Gibson Dunn"). I submit this certification in accordance with the *Amended Guidelines for Fees and Disbursements of Professionals in Southern District of New York Bankruptcy Cases*, adopted by the Court on April 19, 1995 (the "Local Guidelines"), the *United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330*, adopted on January 30, 1996 (the "UST Guidelines"), this Court's *Third Amended Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code and Bankruptcy Rule 2016(a) Establishing Procedures for Interim Monthly Compensation and Reimbursement of*

Expenses of Professionals [Docket No. 4165] (the “Interim Compensation Order”), and this Court’s *Order Appointing Fee Committee and Approving Fee Protocol* [Docket No. 3651] (the “Fee Protocol Order,” and together with the Local Guidelines, the UST Guidelines, and the Interim Compensation Order, the “Guidelines”).

2. This certification is made in respect to Gibson Dunn’s application, dated December 15, 2011 (the “Application”), for interim compensation and reimbursement of expenses for the period from June 1, 2011 through September 30, 2011 (the “Compensation Period”), in accordance with the Guidelines.

3. In respect of Section A.1 of the Local Guidelines, I certify that:

- a. I have read the Application;
- b. to the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Local Guidelines;
- c. the fees and disbursements sought are billed at rates in accordance with practices customarily employed by Gibson Dunn and generally accepted by Gibson Dunn’s clients; and
- d. in providing a reimbursable service, Gibson Dunn does not make a profit on that service, whether the service is performed by Gibson Dunn in-house or through a third party.

4. In respect of Section A.2 of the Local Guidelines, I certify that Gibson Dunn has provided the Debtors and the official committee of unsecured creditors with a statement of its fees and disbursements accrued during the previous month for all months during the Compensation Period.

5. In respect of Section A.3 of the Local Guidelines, I certify that the Debtors, the Creditors’ Committee, the chairman of the Fee Committee (as defined in the Fee Protocol

Order), and the United States Trustee for the Southern District of New York will receive a copy of this Application.

Dated: December 14, 2011
London, England

GIBSON, DUNN & CRUTCHER LLP

/s/ Wayne P.J. McArdle

By: Wayne P.J. McArdle
Telephone House
2-4 Temple Avenue
London EC4Y 0HB
Telephone: +44 (0)20 7071-4000
Facsimile: +44 (0)20 7070-4244

Special Counsel to the Debtors
and Debtors in Possession

EXHIBIT B

SUMMARY OF PROFESSIONAL COMPENSATION SOUGHT (BY TIMEKEEPER)

PROFESSIONALS AND PARAPROFESSIONALS RENDERING SERVICES IN USD

From June 1, 2011 through September 30, 2011

<u>NAME</u>	<u>POSITION</u>	<u>YEAR ADMITTED TO BAR</u>	<u>DATE OF EMPLOYMENT</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
Amy R. Forbes	Partner –Real Estate	1984 CA	6/1/1984	3.50	\$910	\$3,185.00
Wayne P. McArdle	Partner – Corporate	1995 UK	6/16/2001	34.30	\$1,052.01 ¹	\$36,085.49
Farshad E. More	Associate – Real Estate	2003 CA	9/2/2003	12.70	\$650	\$8,255.00
Douglas M. Champion	Associate – Real Estate	2006 CA	9/5/2006	20.30	\$565	\$11,469.50
Claire Vigil	Associate - Real Estate	2006 CA	4/25/2005	0.30	\$640	\$192.00
Sarah R. Garber	Associate - Corporate	2009 CA	11/16/2009	11.50	\$430	\$4,945.00
Daniel Horowitz	Associate - Corporate	2010 NY	11/30/2009	35.70	\$535	\$19,099.50
Irene Hymanson	Senior Paralegal - Real Estate	N/A	11/02/1987	4.00	\$360	\$1,440.00
Deborah D. Hoxie	Paralegal - Real Estate	N/A	2/15/1996	10.60	\$350	\$3,710.00
Jennifer Contreras	Paralegal -- Bankr.	N/A	1/19/2010	14.20	\$325	\$4,615.00
James D. DeBartolo	Paralegal – Bankr.	N/A	7/6/2010	25.00	\$245	\$6,125.00
Total:				172.10		\$99,121.49
Total After 51% Discount on Matter 280						\$89,027.82

¹ Please note that Wayne McArdle's actual USD hourly rate is \$1,155.00, however, in accordance with the requests of the Fee Committee, GDC has listed Mr. McArdle's USD hourly rate as \$1,052.01, which represents Mr. McArdle's GBP hourly rate converted into USD Dollars using the exchange rate that was in effect as of September 30, 2011 (USD 1.5586 per GBP 1.00).

PROFESSIONALS AND PARAPROFESSIONALS RENDERING SERVICES IN GBP

From June 1, 2011 through September 30, 2011

<u>NAME</u>	<u>POSITION</u>	<u>YEAR ADMITTED TO BAR</u>	<u>DATE OF EMPLOYMENT</u>	<u>HOURS</u>	<u>RATE</u>	<u>RATE IN USD²</u>	<u>AMOUNT IN USD</u>
Wayne P. McArdle	Partner – Corporate	1995 UK	6/16/2001	173.70	£650	\$1,052.01	\$182,741.95
Gregory A. Campbell	Partner – Corporate	1999 UK 2004 NY	6/2/2008	0.80	£605	\$942.95	\$754.36.
James Barabas	Partner— Corporate	1998 UK	1/2/2007	4.30	£605	\$942.95	\$4,054.70
Selina Shanti Sagayam	Partner— Corporate	2003 UK	1/17/2007	0.50	£605	\$942.95	\$471.48
Hedley Roost	Associate – Corporate	2007 UK	6/28/2010	7.90	£395	\$615.65	\$4,863.61
Doug Watson	Associate – Litigation	2007 UK	6/28/2010	315.60	£395	\$615.65	\$194,298.19
Claudette Minott	Research Analyst	N/A	3/18/2002	1.0	£190	\$296.13	\$296.13
Paul Evans	Legal Assistant	N/A	8/24/2009	75.00	£188	\$292.79	\$21,959.12
TOTAL:				578.80			\$409,439.54

² All amounts have been converted into U.S. Dollars using the exchange rate that was in effect as of September 30, 2011 of USD 1.5586 per GBP 1.00.

EXHIBIT C

SUMMARY OF EXPENSE REIMBURSEMENTS SOUGHT

**ACTUAL AND NECESSARY DISBURSEMENTS
INCURRED BY GIBSON, DUNN & CRUTCHER LLP IN USD FROM JUNE 1, 2011
THROUGH SEPTEMBER 30, 2011**

<u>DISBURSEMENT</u>	<u>AMOUNT</u>
Document Retrieval Service	\$4.48
In House Duplication	\$464.02
Messenger and Courier Expense	\$567.09
On-Line Research (Westlaw)	\$47.04
Secretary Support Total	\$10.00
Telephone Charges	\$32.22
Travel	\$14.00
TOTAL	\$1,138.85
Total After 51% Discount on Matter 280	\$1,040.36

**ACTUAL AND NECESSARY DISBURSEMENTS
INCURRED BY GIBSON, DUNN & CRUTCHER LLP IN GBP FROM JUNE 1, 2011
THROUGH SEPTEMBER 30, 2011**

<u>DISBURSEMENT</u>	<u>AMOUNT¹</u>
Freight and Shipping	\$93.13
In House Duplication	\$5,249.94
Long Distance Service	\$1.78
Meals	\$46.76
Messenger and Courier Expenses	\$546.24
On-Line Research (Westlaw)	\$928.47
Outside Services/Consultants	\$400.56
Specialized Research/Filing Fees	\$14,048.11
Telephone Charges	\$257.22
Travel	\$1,067.19
TOTAL	\$22,639.40

¹ All amounts have been converted into U.S. Dollars using the exchange rate that was in effect as of September 30, 2011 of USD 1.5586 per GBP 1.00.

EXHIBIT D

SUMMARY OF PROFESSIONAL COMPENSATION SOUGHT (BY MATTER)

**SUMMARY OF SERVICES BY TASK CODE FOR SERVICES
RENDERED IN USD FROM JUNE 1, 2011 THROUGH SEPTEMBER 30, 2011**

TASK CODE	DESCRIPTION	HOURS	AMOUNT
52279-00209	Los Cabos	14.60	\$5,260.00
52279-00280	Suncal General	35.60	\$19,791.50
52279-00328	CRV II - Foreclosure	12.70	\$8,255.00
52279-00335	Retention and Fee Applications	109.20	\$65,924.99
TOTAL		172.10	\$99,121.49
Total After 51% Discount on Matter 280			\$89,027.82

**SUMMARY OF SERVICES BY TASK CODE FOR SERVICES
RENDERED IN GBP FROM JUNE 1, 2011 THROUGH SEPTEMBER 30, 2011**

TASK CODE	DESCRIPTION	HOURS	AMOUNT¹
52279-00326	Excalibur	85.00	\$42,415.74
52279-00334	Re Holdings Strategy Advice	1.90	\$1,772.13
52279-00341	Excalibur – General Matters	95.80	\$84,476.12
52279-00343	Devonshire House	13.30	\$12,683.11
52279-00344	Excalibur - Proceedings for Declaration	382.80	\$268,092.45
TOTAL		578.80	\$409,439.54

¹ All amounts have been converted into U.S. Dollars using the exchange rate that was in effect as of September 30, 2011 of USD 1.5586 per GBP 1.00.

EXHIBIT E

CONTEMPORANEOUS TIME RECORDS

Client #	Matter #	Matter Name	Time Details		Amount (Currency)	Amount (USD)*	Task Code	Narrative
			Date	Timekeeper				
52279	00209	Los Cabos Loan	06/28/11	Hymanson, Irene	USD	2.00	\$ 720.00	\$ 720.00
							G20	Emails with J. Sharf and K. Whitehead at Gardere Wynne Sewell regarding original loan documents needed for loan modification (.20), order all files from storage (.10); telephone conference and emails with K. Whitehead regarding files to be delivered to conference room (.20); review files for US and Mexico documents and diligence items (.60); telephone conference with K. Whitehead regarding findings (.20), arrange for copies of all CDs in file (.30); email K. Whitehead first amendment documents (.10); log in email from K. Whitehead with distribution for CD sets (.10); prepare transmittal and send out CDs (.20).
52279	00209	Los Cabos Loan	06/30/11	Hymanson, Irene	USD	0.50	\$ 180.00	\$ 180.00
							G01	Emails with K. Whitehead regarding retaining the loan materials for another week, arrange for conference room extension, meet with D. Hoxie to arrange for coverage during my time off, email K. Whitehead et al D. Hoxie's contact information.
52279	00209	Los Cabos Loan	07/05/11	Hoxie, Deborah D.	USD	6.00	\$ 2,100.00	\$ 2,100.00
							G23	Emails regarding availability of opposing counsel representative and loan servicer representatives onsite visit for an initial assessment of Gibson Dunn's Tesoro files (.8); provide assistance to representatives regarding the same (.4); review files and locate additional materials (.34); arrange for production of specific items located by opposing counsel, email distribute copies of located documents (.4).
52279	00209	Los Cabos Loan	07/07/11	Hymanson, Irene	USD	0.80	\$ 288.00	\$ 288.00
							G20	Emails with K. Whitehead regarding 2007 loan modification documents and original documents for buyer (.4), discussion with D. Hoxie regarding original documents previously found (.2), email K. Whitehead letter from Mexico counsel delivering original note and documents to Lehman and D. Hoxie's list of original documents, emails with K. Whitehead and D. Hoxie regarding same (.2).
52279	00209	Los Cabos Loan	07/07/11	Hoxie, Deborah D.	USD	1.30	\$ 455.00	\$ 455.00
							G23	Discuss issues with I. Hymanson (.2); review archives and locate letter regarding delivery of original documents; review closing binders for original closing documents (.10); emails K. Whitehead regarding location of various original documents (.1).
52279	00209	Los Cabos Loan	07/09/11	Hymanson, Irene	USD	0.50	\$ 180.00	\$ 180.00
							G01	Discussion with D. Hoxie regarding additional original documents for K. Whitehead (.3); arrange for files to be moved to a new conference room (.2).
52279	00209	Los Cabos Loan	07/08/11	Hoxie, Deborah D.	USD	2.30	\$ 805.00	\$ 805.00
							G23	Review all files for any and all originals (.3); arrange for production of original documents (.2); draft letter to K. Whitehead regarding all originals (.8).
52279	00209	Los Cabos Loan	08/17/11	Hymanson, Irene	USD	0.20	\$ 72.00	\$ 72.00
							G01	Emails with K. Whitehead regarding additional opinions not delivered to her (.10), email D. Hoxie to request assistance with search (.10).
52279	00209	Los Cabos Loan	08/19/11	Hoxie, Deborah D.	USD	1.00	\$ 350.00	\$ 350.00
							G23	Review files for additional legal opinions (.4); research re Hastings opinions (.4); correspondence with K. Whitehead of Gardere Wynne Sewell LLP re same (.1).
00209 Total:						14.80	\$ 5,150.00	\$ 5,150.00
52279	00280	SunCal General	06/02/11	Champion, Douglas Martin	USD	6.00	\$ 3,390.00	\$ 3,390.00
							G01	Preparation for meeting with C. Bley, A. Wilson regarding executory contract analysis in respect of ongoing bankruptcy action (3.0); meeting with C. Bley, A. Wilson re same.
52279	00280	SunCal General	06/02/11	Forbes, Amy R.	USD	1.50	\$ 1,365.00	\$ 1,365.00
							G23	Review agenda with D. Champion for meeting regarding contracts and discuss categories of issues (.6). Attend meeting with D. Champion, Drew Wilson and Chris Bley to discuss status of executory contracts and bond settlements (.9).
52279	00280	SunCal General	06/03/11	Champion, Douglas Martin	USD	0.30	\$ 169.50	\$ 169.50
							G01	Meeting with S. Garber re abstracts of School Mitigation Agreements for Northgate, Ritter Ranch, and Tesoro.
52279	00280	SunCal General	06/03/11	Garber, Sarah R.	USD	0.20	\$ 86.00	\$ 86.00
								Conference with D. Champion regarding school mitigation agreements.
52279	00280	SunCal General	06/07/11	Garber, Sarah R.	USD	1.50	\$ 645.00	\$ 645.00
							G02	Prepare abstract of school mitigation agreements for Ritter Ranch.
52279	00280	SunCal General	06/08/11	Champion, Douglas Martin	USD	2.00	\$ 1,130.00	\$ 1,130.00
							G01	Review and revision of objection to Claim of City of San Clemente for damages under Development Agreement.
52279	00280	SunCal General	06/08/11	Garber, Sarah R.	USD	1.30	\$ 559.00	\$ 559.00
								Prepare abstract of school mitigation agreements for Tesoro.
52279	00280	SunCal General	06/08/11	Forbes, Amy R.	USD	1.00	\$ 910.00	\$ 910.00
							G23	Read brief on damages to be sustained by San Clemente if DA were terminated (.4); discuss response to brief with D. Champion (.3); provide edits re development agreement breach (.3).
52279	00280	SunCal General	06/09/11	Garber, Sarah R.	USD	0.50	\$ 215.00	\$ 215.00
								Revise abstracts of Tesoro and Ritter Ranch school mitigation agreements per D. Champion's comments.
52279	00280	SunCal General	06/12/11	Garber, Sarah R.	USD	2.20	\$ 946.00	\$ 946.00
								Review school mitigation agreements for Northgate.
52279	00280	SunCal General	06/13/11	Champion, Douglas Martin	USD	0.30	\$ 169.50	\$ 169.50
							G01	Analysis of Johansson Ranch Certificate of Sale.
52279	00280	SunCal General	06/13/11	Garber, Sarah R.	USD	1.60	\$ 688.00	\$ 688.00
								Draft abstract of Northgate school mitigation agreements.
52279	00280	SunCal General	06/14/11	Garber, Sarah R.	USD	1.20	\$ 516.00	\$ 516.00
							G02	Draft abstract of Northlake school mitigation agreements.
52279	00280	SunCal General	06/15/11	Garber, Sarah R.	USD	2.80	\$ 1,204.00	\$ 1,204.00
							G02	Finalize abstract of Northgate school mitigation agreements.
52279	00280	SunCal General	06/16/11	Champion, Douglas Martin	USD	0.80	\$ 452.00	\$ 452.00
							G01	Review and revision of Northlake School Mitigation Agreement abstract (.05); transmit of same to C. Bley and A. Wilson (0.1); call w/ N. Camenik re subpoenas in In re Palmdale matter (0.2).
52279	00280	SunCal General	06/16/11	Garber, Sarah R.	USD	0.20	\$ 86.00	\$ 86.00
							G02	Telephone conference with D. Champion regarding Northgate school mitigation agreements.
52279	00280	SunCal General	06/22/11	Champion, Douglas Martin	USD	0.90	\$ 508.50	\$ 508.50
							G01	Edit proposed settlement terms for Emerald Meadows/Rubidoux (.04); call w/ N. Camenik re same (.02).
52279	00280	SunCal General	06/24/11	Champion, Douglas Martin	USD	0.60	\$ 339.00	\$ 339.00
							G05	Edit proposed settlement terms for Emerald Meadows/Rubidoux (.04); call w/ E. Solo re motion to quash subpoena in In re Palmdale Hills bankruptcy matter.
52279	00280	SunCal General	06/29/11	Champion, Douglas Martin	USD	0.30	\$ 169.50	\$ 169.50
							G01	Call w/ S. Rodriguez re motion to quash subpoena in In re Palmdale Hills bankruptcy matter.
52279	00280	SunCal General	06/30/11	Champion, Douglas Martin	USD	1.00	\$ 565.00	\$ 565.00
							G01	Call w/ A. Blaustein, et al., at Weil Gotshal re discovery issues in In re Palmdale.
52279	00280	SunCal General	07/05/11	Champion, Douglas Martin	USD	0.80	\$ 452.00	\$ 452.00
							G01	Teleconference with E. Velez, E. Rutner and L. Zerbiniopoulos of Weil Gotshal re potential discovery matters in In re Palmdale litigation.
52279	00280	SunCal General	07/15/11	Champion, Douglas Martin	USD	1.10	\$ 621.50	\$ 621.50
							G02	Call w/ Lehman and SunCal business and legal teams to discuss status of Emerald Meadows calls.
52279	00280	SunCal General	07/18/11	Champion, Douglas Martin	USD	1.20	\$ 678.00	\$ 678.00
							G01	Call w/ A. Blaustein re upcoming In re Palmdale deposits (0.2); emails w/ E. Rutner re Del Rio Development Agreement (0.1).
52279	00280	SunCal General	07/26/11	Champion, Douglas Martin	USD	0.30	\$ 169.50	\$ 169.50
							G05	Call w/ E. Rutner re deposition prep concerning Del Rio project.
52279	00280	SunCal General	07/28/11	Champion, Douglas Martin	USD	0.20	\$ 113.00	\$ 113.00
							G01	Call w/ N. Camenik, J. Markum re rejection of subdivision improvement agreement in bankruptcy.
52279	00280	SunCal General	08/01/11	Champion, Douglas Martin	USD	0.40	\$ 226.00	\$ 226.00
							G01	Call w/ N. Camenik, J. Markum, R. Orgel re rejection of executory contracts in bankruptcy.
52279	00280	SunCal General	08/15/11	Champion, Douglas Martin	USD	0.90	\$ 508.50	\$ 508.50
							G01	Meeting w/ L. Zerbiniopoulos, E. Velez re responses to SunCal interrogatories.
52279	00280	SunCal General	08/18/11	Vigil, Claire L.	USD	0.30	\$ 192.00	\$ 192.00
							G23	Telephone call with D. Champion and Weil Gotshal attorneys regarding Heartland Project (.1); review file regarding bridge constructed in connection with Heartland (.2).
52279	00280	SunCal General	08/26/11	Champion, Douglas Martin	USD	0.10	\$ 56.50	\$ 56.50
							G16	E-mail to L. Zerbiniopoulos, N. Camenik re Marblehead utility consent.
52279	00280	SunCal General	08/29/11	Champion, Douglas Martin	USD	0.60	\$ 339.00	\$ 339.00
							G16	Call with Weil Gotshal litigation team regarding factual questions surrounding SDG&E consents.
52279	00280	SunCal General	08/29/11	Forbes, Amy R.	USD	0.80	\$ 728.00	\$ 728.00
							G23	Review materials from Weil regarding consents to SDG&E (.2); review materials surrounding SDG&E consent issues (.2); telephone conference with team regarding SunCal's allegations that Lehman failed to produce information (.4).
52279	00280	SunCal General	09/30/11	Champion, Douglas Martin	USD	0.10	\$ 56.50	\$ 56.50
							G16	E-mail to E. Rutner re SDG&E contracts at Pacific Point

Client #	Matter #	Matter Name	Date	Timekeeper	Time Details	Currency	Hours	Amount (Currency)	Amount (USD)*	Task Code	Narrative
52279	00280	SunCal General	09/22/11	Champion, Douglas Martin		USD	0.90	\$ 508.50	\$ 508.50	G01	Call with L. Zerbibopoulos (Weil) re draft declaration (0.2); mark-up of same (0.7)
52279	00280	SunCal General	09/22/11	Forbes, Amy R.		USD	0.20	\$ 182.00	\$ 182.00	G23	Go over D. Champion's comments to draft declaration
52279	00280	SunCal General	09/23/11	Champion, Douglas Martin		USD	0.40	\$ 226.00	\$ 226.00	G01	Review and execution of final declaration
	00280 Total						38.60	\$ 1,979.50	\$ 1,979.50		
	51% Discounted Total*							\$ 9,897.84	\$ 9,897.84		
											Preparing exhibits, cover sheets and index to second witness statement of Mark Davis, proofreading latest draft witness statement and cross reference checking figures and exhibit refs referred to therein against those quoted in previous witness statements in the same matter
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/02/11	Evans, Paul		GBP	3.00	£ 555.00	\$ 865.02	G01	Proofreading finalized second witness statement of Mark Davis, engrossing excused version and copying exhibits thereto, filing with Chancery Division at the Royal Courts of Justice, serving copy of same witness on Freshfields Bruckhaus Deringer
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/03/11	Evans, Paul		GBP	3.90	£ 721.50	\$ 1,124.53	G01	Litigation update discussion with W. McArdle (GDC) (0.3); reviewing filed evidence (1.7); call with B. Radicopoulos (Lehman) (0.8); reviewing transfer provisions of Excalibur structure (1.2); call with Mark Arnold (South Square) re. new evidence (0.5).
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/06/11	Watson, Douglas		GBP	4.50	£ 1,777.50	\$ 2,770.41	G23	Review option deed and related documents (0.7); review Administrator's statement of proposals for LB3 (0.5); prepare email setting out options to acquire B Note (1.2); review email from PwC regarding transfer of B Note and attachment (0.3) review Facility Agreement and Advisory Agreement between LB3 and LBHI (0.9); attend call with M. Stueck and R. Parsons (Lamco) and H. Roost (GDC) to discuss various approaches to transfer of B Note (0.9); brief discussion with H. Roost as to next steps (0.2).
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/07/11	McArdle, Wayne PJ		GBP	4.70	£ 3,172.50	\$ 4,944.66	G23	Call with M. Stueck (Lamco) re. transfer of B Note (0.3); reviewing W. McArdle (GDC) email re. B-Note transfer (0.5); emails with Lamco re. litigation costs estimate (0.6); emails with R. Conway (Linklaters) re. PwC costs (0.3); emails with South Square re. B. Radicopoulos (LBIE) (0.8); letter to Collateral Administrator (0.9).
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/07/11	Watson, Douglas		GBP	3.40	£ 1,343.00	\$ 2,093.20	G23	Collating all documents pertinent to appointment of administrators and bi-annual administrators proposals, Companies House searches of various filings for LB3 as per H. Roost (GDC).
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/07/11	Evans, Paul		GBP	2.10	£ 388.50	\$ 605.52	G01	Review of and comments on W. McArdle (GDC) note on B-Note transfer (0.6); calls with W. McArdle (0.3); call with South Square re. court date (0.3).
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/08/11	Watson, Douglas		GBP	1.20	£ 474.00	\$ 738.78	G23	Prepare email to M. Stueck (Lamco) on position of LB3 in event LBHI withdraws support for litigation (6); meet with D. Watson (GDC) to discuss consequences of transfer of B Note (5); revise note to M. Stueck (Lamco) on means to acquire B Note to include material on litigation options (1.3); discuss comments on note from D. Watson (GDC) (0.2), and amend note (0.1); draft email to M. Stueck (Lamco) regarding privileged nature of note (2).
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/08/11	McArdle, Wayne PJ		GBP	2.90	£ 1,957.50	\$ 3,050.96	G23	Emails with South Square re. court date (0.5); emails with Lamco and PwC re. court date and process (0.5).
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/09/11	Watson, Douglas		GBP	1.00	£ 395.00	\$ 615.65	G23	Call with Linklaters re. evidence (0.3); follow-up email with Linklaters re. costs (0.3).
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/10/11	Watson, Douglas		GBP	0.60	£ 237.00	\$ 369.39	G23	Copying second witness statement of Mark Davis and exhibits thereto for all parties reference.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/13/11	Evans, Paul		GBP	1.60	£ 295.00	\$ 461.35	G01	Review witness statements to consider arguments as to valuation in light of Event of Default.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/14/11	McArdle, Wayne PJ		GBP	1.20	£ 810.00	\$ 1,262.47	G23	Courting bundles of witness statements to R. Parsons (Lamco), Linklaters and counsel.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/15/11	Evans, Paul		GBP	1.00	£ 185.00	\$ 288.34	G01	Review materials on valuation that will need to be updated pending trial (0.8); consider implications on timing of trial due to timing of Part 8 proceedings (0.8).
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/20/11	McArdle, Wayne PJ		GBP	1.60	£ 1,080.00	\$ 1,683.29	G23	Emails with Linklaters re. fee structure (0.3); letter to Collateral Administrator (0.5); emails with Allen & Overy re. Part 8 Claim (0.3); call with South Square re. date of hearing (0.2); review of correspondence from Collateral Administrator and Wayne McArdle (GDC) (0.6).
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/20/11	Watson, Douglas		GBP	1.90	£ 750.50	\$ 1,169.73	G23	Consider further impact of timing on transfer proceedings due to schedule for trial on Part 8 proceedings.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/22/11	McArdle, Wayne PJ		GBP	1.20	£ 810.00	\$ 1,262.47	G23	Emails with Lamco re. listing of hearing.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/23/11	Watson, Douglas		GBP	0.50	£ 197.50	\$ 307.82	G23	Engaged on review of pleadings and exhibits.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/28/11	McArdle, Wayne PJ		GBP	3.10	£ 2,092.50	\$ 3,261.37	G23	Con call with W. McArdle re. "investment business" definition and analysis.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/29/11	Sagayam, Selina Shanti		GBP	0.50	£ 302.50	\$ 471.48	G23	Review and consider implications on valuation evidence submitted by Freshfields in Part 8 proceedings on the procedures for transfer of B Note and evidence of LB3.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/30/11	McArdle, Wayne PJ		GBP	1.40	£ 945.00	\$ 1,472.88	G23	Proofreading and marking up skeleton argument of Claimant, researching timing and filing requirements of trial bundles.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/07/11	Evans, Paul		GBP	1.90	£ 370.00	\$ 576.68	G01	Finalising proofreading of skeleton argument and marking up with all GDC's comments to send back to counsel for review, preparing draft index to trial bundle.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/08/11	Evans, Paul		GBP	3.20	£ 573.50	\$ 893.86	G01	
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/11/11	McArdle, Wayne PJ		GBP	0.90	£ 607.50	\$ 946.85	G23	Consider impact of CMBS general re-rating on valuation evidence.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/13/11	McArdle, Wayne PJ		GBP	0.40	£ 270.00	\$ 420.82	G23	Review email from D. Watson (GDC) on extension of hearing date to April 2012 (0.1); reply and email to R. Parsons (Lamco) on settlement (0.3).
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/13/11	Evans, Paul		GBP	0.50	£ 92.50	\$ 144.17	G01	Updating index to trial bundle further to comments received.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/14/11	Evans, Paul		GBP	0.90	£ 203.50	\$ 317.18	G01	Preparing trial bundle.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/16/11	Evans, Paul		GBP	2.20	£ 370.00	\$ 576.68	G01	Preparing and finalising trial bundles (4.1); copying and producing requisite sets for all parties (1.2); courting copies of said bundles to counsel at 3-4 South Square chambers (.2).
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/19/11	Evans, Paul		GBP	5.50	£ 1,017.50	\$ 1,585.88	G01	
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/20/11	Minott, Claudette		GBP	0.20	£ 38.00	\$ 59.23	G01	Case law research using Westlaw.com on behalf of Douglas Watson.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/20/11	Evans, Paul		GBP	9.80	£ 1,813.00	\$ 2,825.74	G01	Updating all final trial bundles further to amendments suggested by counsel, filing finalised bundle with court and despatching copies to all parties, attending chambers to update counsel's copies; courting IHF2 exhibit to R. Parsons (8.9), various word searches of skeleton argument and witness exhibits of M. Davis as per D. Watson (9).
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/22/11	Evans, Paul		GBP	0.60	£ 111.00	\$ 173.00	G01	Prepare documents for hearing on 26 July and ensure sufficient copies made.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/25/11	Evans, Paul		GBP	4.30	£ 795.50	\$ 1,239.87	G04	Prepare for court hearing on 26 July (1.4); confirm court bundles received with clerk and all in order (.7); prepare all documents and items necessary that may be used during hearing (2.2).
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/26/11	Evans, Paul		GBP	8.60	£ 1,591.00	\$ 2,479.73	G04	Prepare for and attend High Court hearing with D. Watson (2.7), take notes during hearing and provide assistance to client, D. Watson and counsel as and when required (5.9).
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/27/11	Minott, Claudette		GBP	0.10	£ 19.00	\$ 29.61	G01	Case law research using iLaw on behalf of Douglas Watson.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/27/11	Minott, Claudette		GBP	0.10	£ 19.00	\$ 29.61	G01	Case law research using BAILLI on behalf of Douglas Watson.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/27/11	Evans, Paul		GBP	1.10	£ 203.50	\$ 317.18	G01	General research on specific performance and related contractual remedies points as per D. Watson.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/28/11	Evans, Paul		GBP	1.10	£ 203.50	\$ 317.18	G01	Further legal research on contractual remedies as per D. Watson.
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07/29/11	Evans, Paul		GBP	2.30	£ 425.50	\$ 663.18	G04	Prepare for and attend handing down of judgment and costs hearing at High Court; post hearing transporting of court bundles back from court to GDC London office.

Client #	Matter #	Matter Name	Date	Timekeeper	Time Details	Currency	Hours	Amount (Currency)	Amount (USD)*	Task Code	Narrative
	00326	Total						85.00	£ 27,214.00	\$ 42,415.74	
52279	00328	CRV II - Foreclosure	06/04/11	More, Farshad E.		USD	1.20	\$ 780.00	\$ 780.00	G23	Telephone calls with D. Fancher and D. Katbir regarding Westmount transaction (0.6), review and comment on draft term sheet (0.6)
52279	00328	CRVII - Foreclosure	06/05/11	More, Farshad E.		USD	0.50	\$ 325.00	\$ 325.00	G23	Telephone calls with D. Fancher regarding Lemo sale
52279	00328	CRV II - Foreclosure	06/28/11	More, Farshad E.		USD	0.50	\$ 325.00	\$ 325.00	G23	Exchange emails with D. Egdal regarding foreclosure
52279	00328	CRV II - Foreclosure	06/29/11	More, Farshad E.		USD	1.00	\$ 650.00	\$ 650.00	G23	Telephone call with D. Egdal and M. Lewis regarding foreclosure (0.2); telephone call with D. Egdal, J. Nastasi, D. Fancher and P. Cyburt regarding Brawley Deed of Trust (0.3); review title and loan documentation on Brawley property and e-mail D. Fancher and J. Nastasi regarding same (0.5)
52279	00328	CRV II - Foreclosure	07/01/11	More, Farshad E.		USD	0.30	\$ 195.00	\$ 195.00	G23	Telephone call with D. Fancher regarding foreclosure timing
52279	00328	CRV II - Foreclosure	07/11/11	More, Farshad E.		USD	0.70	\$ 455.00	\$ 455.00	G23	Telephone calls with K. Boyd and N. Manuel of First American regarding trustee sale (0.3); exchange emails with J. Nastasi and M. Lewis regarding property sale to Westmount (0.4)
52279	00328	CRV II - Foreclosure	07/12/11	More, Farshad E.		USD	3.20	\$ 2,080.00	\$ 2,080.00	G23	Telephone call with B. Westreich regarding note sale (0.2), exchange emails with J. Nastasi regarding same (0.2); draft note purchase agreement (2.4); draft pre-negotiation agreement (0.4)
52279	00328	CRV II - Foreclosure	07/13/11	More, Farshad E.		USD	1.40	\$ 910.00	\$ 910.00	G23	Telephone call with J. Nastasi regarding deal in lieu request (0.2); telephone call with B. Westreich regarding same (0.3); draft pre-negotiation agreement (0.9)
52279	00328	CRV II - Foreclosure	07/15/11	More, Farshad E.		USD	1.00	\$ 650.00	\$ 650.00	G23	Finalize draft note purchase agreement
52279	00328	CRV II - Foreclosure	07/18/11	More, Farshad E.		USD	0.50	\$ 325.00	\$ 325.00	G23	Exchange emails with J. Nastasi and B. Westreich regarding pre-negotiation letter and note purchase agreement
52279	00328	CRV II - Foreclosure	07/19/11	More, Farshad E.		USD	0.70	\$ 455.00	\$ 455.00	G23	Review comments to PSA from J. Nastasi (0.3); review comments on pre-negotiation agreement (0.3); exchange emails with J. Nastasi regarding same
52279	00328	CRV II - Foreclosure	07/20/11	More, Farshad E.		USD	1.00	\$ 650.00	\$ 650.00	G23	Revise draft note purchase agreement
52279	00328	CRV II - Foreclosure	07/21/11	More, Farshad E.		USD	0.50	\$ 325.00	\$ 325.00	G23	Exchange emails with M. Lewis, A. Ban and J. Nastasi regarding pre-negotiation and note purchase agreement
52279	00328	CRV II - Foreclosure	08/05/11	More, Farshad E.		USD	0.20	\$ 130.00	\$ 130.00	G23	Exchange emails with M. Lewis and D. Fancher regarding status of note sale
	00328	Total						12.70	£ 8,255.00	\$ 8,255.00	
52279	00334	RE Holdings Strategy Advice	06/01/11	McArdle, Wayne PJ		GBP	0.30	£ 202.50	\$ 315.62	G23	Telephone conversation with B. Matthews (A&M) to get update on current position
52279	00334	RE Holdings Strategy Advice	06/07/11	Minott, Claudette		GBP	0.10	£ 19.00	\$ 29.61	G01	Company research using Companies House Direct on behalf of Hedley Roost (GDC)
52279	00334	RE Holdings Strategy Advice	06/09/11	McArdle, Wayne PJ		GBP	0.50	£ 337.50	\$ 526.03	G23	Telephone conversation with J. Blakemore (LBHI) on issue of witness statement and treatment of residential loan portfolio
52279	00334	RE Holdings Strategy Advice	06/10/11	McArdle, Wayne PJ		GBP	0.20	£ 135.00	\$ 210.41	G23	Telephone conversation with R. Hiom (Lamco) regarding VAT on invoices and consider VAT position
52279	00334	RE Holdings Strategy Advice	06/16/11	McArdle, Wayne PJ		GBP	0.40	£ 270.00	\$ 420.82	G23	Telephone conversation with J. Costa (South Square) on zero rating of bills for LBHI (0.2); emails to R. Hiom (Lamco) and J. Costa on zero rating of bills (0.2)
52279	00334	RE Holdings Strategy Advice	06/21/11	McArdle, Wayne PJ		GBP	0.20	£ 135.00	\$ 210.41	G23	Telephone conversation with J. Blakemore (LBHI) on status of witness statement and timing of hearing
52279	00334	RE Holdings Strategy Advice	09/19/11	Minott, Claudette		GBP	0.20	£ 38.00	\$ 59.23	G01	Company research using Companies House Direct on behalf of Wayne McArdle
	00334	Total						1.90	£ 1,137.00	\$ 1,722.13	
52279	00335	Fee Applications/Fee Retentions	06/01/11	McArdle, Wayne PJ		USD	1.00	\$ 1,052.06	\$ 1,052.06	G23	Final review of Fourth Interim Fee Application
52279	00335	Fee Applications/Fee Retentions	06/07/11	McArdle, Wayne PJ		USD	0.80	\$ 841.64	\$ 841.64	G23	Review letter dated June 6 from Fee Committee (0.5); prepare email to D. Horowitz (GDC) (0.3)
52279	00335	Fee Applications/Fee Retentions	06/08/11	McArdle, Wayne PJ		USD	1.50	\$ 1,578.08	\$ 1,578.08	G23	Further review of 6 June letter from Fee Committee and conduct review of all additional requested adjustments (1.3); brief call with D. Horowitz (GDC) to discuss issue of time entry increments and applicable law (0.2)
52279	00335	Fee Applications/Fee Retentions	06/08/11	Horowitz, Daniel		USD	0.70	\$ 374.50	\$ 374.50	G46	Review Fee Committee objection
52279	00335	Fee Applications/Fee Retentions	06/08/11	Conterras, Jennifer M		USD	3.60	\$ 1,170.00	\$ 1,170.00	G46	Conference with D. Horowitz (GDC) re fee application objection (3); review fee committee letter (4); review transcript excerpts (2); shepherd case law (9); conference with J. Weiss (GDC) (2), compile and forward information to D. Horowitz (1.6)
52279	00335	Fee Applications/Fee Retentions	06/09/11	McArdle, Wayne PJ		USD	0.70	\$ 736.44	\$ 736.44	G23	Consider issues raised in 6 June letter from Fee Committee and exchange emails on this with D. Horowitz (GDC)
52279	00335	Fee Applications/Fee Retentions	06/09/11	Horowitz, Daniel		USD	3.30	\$ 1,765.50	\$ 1,765.50	G46	Research law concerning the practice of billing time in response to Fee Committee objection (1.9); formulate response to Fee Committee's objection (1.4)
52279	00335	Fee Applications/Fee Retentions	06/09/11	Conterras, Jennifer M		USD	1.90	\$ 617.50	\$ 617.50	G46	Follow-up conferences with D. Horowitz (GDC) re fee objection issues (4); retrieve precedent fee orders in SDNY bankruptcy cases (9); further conferences with D. Horowitz re same (6)
52279	00335	Fee Applications/Fee Retentions	06/13/11	McArdle, Wayne PJ		USD	0.40	\$ 420.82	\$ 420.82	G23	Telephone conversation with D. Horowitz (GDC) on issue of Fee Committee objections to 4th Interim Fee Application and proposed reply
52279	00335	Fee Applications/Fee Retentions	06/13/11	Horowitz, Daniel		USD	4.40	\$ 2,354.00	\$ 2,354.00	G46	Call with W. McArdle (GDC) to discuss objection (4); revise fee committee negotiation letter (3.1); call with M. Maria to discuss fee committee letter (1); attend to fee application (8)
52279	00335	Fee Applications/Fee Retentions	06/13/11	Conterras, Jennifer M		USD	0.50	\$ 162.50	\$ 162.50	G46	Locate updated fee protocol for D. Horowitz (GDC) (3); follow-up emails to D. Horowitz re same (2)
52279	00335	Fee Applications/Fee Retentions	06/14/11	McArdle, Wayne PJ		USD	1.20	\$ 1,262.47	\$ 1,262.47	G23	Review and revise letter (0.8); examine time entries and consider statistical approach taken by Fee Committee (0.4)
52279	00335	Fee Applications/Fee Retentions	06/15/11	McArdle, Wayne PJ		USD	1.20	\$ 1,262.47	\$ 1,262.47	G23	Telephone conversation with D. Horowitz (GDC) to discuss third party fee arrangement and Lower Thames engagement (0.3); review file on Lower Thames arrangements (0.1)
52279	00335	Fee Applications/Fee Retentions	06/16/11	McArdle, Wayne PJ		USD	0.40	\$ 420.82	\$ 420.82	G23	Call with W. McArdle (GDC) concerning negotiation letter (2); revise fee negotiation letter (7)
52279	00335	Fee Applications/Fee Retentions	06/16/11	Horowitz, Daniel		USD	0.90	\$ 481.50	\$ 481.50	G46	Revise letter to Fee Committee (8); telephone conversation with D. Horowitz (GDC) on third party fees; review emails to locate Lower Thames fee arrangements (6); review and edit May time entries (9); prepare email to D. Horowitz (GDC) outlining background to Lower Thames fee arrangement (6)
52279	00335	Fee Applications/Fee Retentions	06/17/11	McArdle, Wayne PJ		USD	2.90	\$ 3,050.96	\$ 3,050.96	G23	Revise negotiation letter (7); call with W. McCarle (GDC) to discuss negotiation letter (1); exchange e-mails with J. Sharf concerning suncal time matters (2)
52279	00335	Fee Applications/Fee Retentions	06/17/11	Horowitz, Daniel		USD	1.00	\$ 535.00	\$ 535.00	G46	Engaged with D. Horowitz (GDC) on extension of time period for Third Interim Application (3)
52279	00335	Fee Applications/Fee Retentions	06/21/11	McArdle, Wayne PJ		USD	0.30	\$ 315.62	\$ 315.62	G23	[Not billable] Calls with fee committee (1); call with M. Santa Maria (2); call with W. McArdle (GDC) (3)
52279	00335	Fee Applications/Fee Retentions	06/22/11	Horowitz, Daniel		USD	0.60	\$ 321.00	\$ 321.00	G46	Meet with D. Horowitz (GDC) re former fee applications and statements (2); locate same and emails with D. Horowitz re same (6)
52279	00335	Fee Applications/Fee Retentions	06/22/11	DeBartolo, James D.		USD	0.80	\$ 196.00	\$ 196.00	G01	Conduct detailed review of time entries for period of June to September 2010 to confirm accuracy of entries challenged by Fee Committee, and prepare summary notes
52279	00335	Fee Applications/Fee Retentions	06/26/11	McArdle, Wayne PJ		USD	2.30	\$ 2,419.73	\$ 2,419.73	G23	Revising reply to Fee Committee (9); analysis of time entries for the period from June through September 2010 (1.7)
52279	00335	Fee Applications/Fee Retentions	06/29/11	McArdle, Wayne PJ		USD	2.60	\$ 2,735.34	\$ 2,735.34	G23	Prepare and serve May Fee Applications per request of D. Horowitz (GDC)
52279	00335	Fee Applications/Fee Retentions	06/30/11	DeBartolo, James D.		USD	1.30	\$ 318.50	\$ 318.50	G01	Review letter from Godfrey on Third Interim (0.3); discuss with D. Horowitz (0.3)
52279	00335	Fee Applications/Fee Retentions	07/08/11	McArdle, Wayne PJ		USD	0.60	\$ 631.23	\$ 631.23	G23	Telephone conversation with K. Stadler on third interim fee application; discuss fee proposal with M. Rosenthal and D. Horowitz. Consider issues to address in supplemental filing for Fourth Fee Application
52279	00335	Fee Applications/Fee Retentions	07/18/11	McArdle, Wayne PJ		USD	0.90	\$ 946.85	\$ 946.85	G23	Review dockets for all filed fee application materials per discussion with D. Horowitz (1.2); emails re same (1); further searches for precedence re fee applications (3)
52279	00335	Fee Applications/Fee Retentions	07/19/11	McArdle, Wayne PJ		USD	1.30	\$ 1,367.67	\$ 1,367.67	G23	
52279	00335	Fee Applications/Fee Retentions	07/19/11	DeBartolo, James D.		USD	1.60	\$ 392.00	\$ 392.00	G01	

Client #	Matter #	Matter Name	Date	Timekeeper	Time Details		Amount (Currency)	Amount (USD)^	Task Code	Narrative
					Currency	Hours				
52279	00335	Fee Applications/Fee Retentions	07/21/11	DeBartolo, James D.	USD	0.90	\$ 220.50	\$ 220.50	G01	Correspondence with D. Horowitz re Supplement to Fifth Fee Application (3), draft same (6)
52279	00335	Fee Applications/Fee Retentions	07/25/11	McArdle, Wayne PJ	USD	4.60	\$ 4,839.45	\$ 4,839.45	G23	Reviewing Fourth Interim Application and preparing supplemental application and certification (24), reviewing Exhibit E to Application and making changes (22)
52279	00335	Fee Applications/Fee Retentions	07/26/11	DeBartolo, James D.	USD	1.10	\$ 269.50	\$ 269.50	G01	Pull precedence for Supplemental Fee Application (7), repeated correspondence with D. Horowitz re same (4)
52279	00335	Fee Applications/Fee Retentions	07/27/11	Contreras, Jennifer M.	USD	2.10	\$ 682.50	\$ 682.50	G47	Conferences with D. Horowitz re updated fee application (5); review precedent documents (16)
52279	00335	Fee Applications/Fee Retentions	07/28/11	Contreras, Jennifer M.	USD	2.70	\$ 877.50	\$ 877.50	G47	Emails with D. Horowitz re updates to fee application and supplemental declarations (6), review same and make clerical edits to same (17), follow-up conferences with D. Horowitz and M. Kelsey (4)
52279	00335	Fee Applications/Fee Retentions	07/28/11	DeBartolo, James D.	USD	0.30	\$ 73.50	\$ 73.50	G01	Multiple emails with D. Horowitz re Third Supplemental Fee Application
52279	00335	Fee Applications/Fee Retentions	07/29/11	McArdle, Wayne PJ	USD	1.40	\$ 1,472.88	\$ 1,472.88	G23	Final review of Supplemental application and certification to the Third Interim Fee Application
52279	00335	Fee Applications/Fee Retentions	07/29/11	Horowitz, Daniel	USD	1.20	\$ 642.00	\$ 642.00	G46	Review and revise amendment to fourth fee application (3); Review and revise amendment to third application (3), review and revise supplemental disclosure (3); review and revise supplemental certificate (3)
52279	00335	Fee Applications/Fee Retentions	07/29/11	Contreras, Jennifer M.	USD	2.80	\$ 910.00	\$ 910.00	G47	Make further revisions to revised fee applications, certifications, and accompanying disclosures (24); multiple emails with D. Horowitz re same (4)
52279	00335	Fee Applications/Fee Retentions	07/29/11	DeBartolo, James D.	USD	0.40	\$ 98.00	\$ 98.00	G01	Email with D. Horowitz re Fourth Fee Application (1); pull same and distribute (3)
52279	00335	Fee Applications/Fee Retentions	08/01/11	McArdle, Wayne PJ	USD	1.20	\$ 1,262.47	\$ 1,262.47	G23	Attend to final review of supplemental fourth application and certificate (06); discuss final issues with D. Horowitz (GDC) (6)
52279	00335	Fee Applications/Fee Retentions	08/01/11	Horowitz, Daniel	USD	2.30	\$ 1,230.50	\$ 1,230.50	G46	Finalize amendment to fourth interim application (6); finalize supplemental disclosure (7); finalize second amendment to the third application (4); finalize certificate (6)
52279	00335	Fee Applications/Fee Retentions	08/02/11	Horowitz, Daniel	USD	0.70	\$ 374.50	\$ 374.50	G46	Prepare documents for filing with supplemental fourth application. Multiple conferences with D. Horowitz re filing of supplemented fee applications.
52279	00335	Fee Applications/Fee Retentions	08/02/11	Contreras, Jennifer M.	USD	0.60	\$ 195.00	\$ 195.00	G01	Begin fifth interim fee application
52279	00335	Fee Applications/Fee Retentions	08/04/11	Horowitz, Daniel	USD	1.10	\$ 588.50	\$ 588.50	G46	Attend to fifth interim fee application
52279	00335	Fee Applications/Fee Retentions	08/07/11	Horowitz, Daniel	USD	2.10	\$ 1,123.50	\$ 1,123.50	G46	Review time entries for compliance with U.S. Trustee guidelines in connection with the preparation of the Trustee Guidelines
52279	00335	Fee Applications/Fee Retentions	08/08/11	Horowitz, Daniel	USD	4.30	\$ 2,300.50	\$ 2,300.50	G46	Review fifth fee application (05); discuss with D. Horowitz (GDC) (03)
52279	00335	Fee Applications/Fee Retentions	08/09/11	McArdle, Wayne PJ	USD	0.80	\$ 841.64	\$ 841.64	G23	Call with W. McArdle re fee application (2); review PWC time entries at request of M. Santa Maria (3)
52279	00335	Fee Applications/Fee Retentions	08/09/11	Horowitz, Daniel	USD	0.50	\$ 267.50	\$ 267.50	G46	Email to D. Horowitz (GDC) on matter 326 time and inquiry from Fee Committee
52279	00335	Fee Applications/Fee Retentions	08/10/11	McArdle, Wayne PJ	USD	0.50	\$ 526.03	\$ 526.03	G23	Review PWC question from M. Santa Mana
52279	00335	Fee Applications/Fee Retentions	08/10/11	Horowitz, Daniel	USD	0.80	\$ 428.00	\$ 428.00	G46	Review prebill for compliance issues (27); extensive revisions re same (24)
52279	00335	Fee Applications/Fee Retentions	08/16/11	DeBartolo, James D.	USD	5.10	\$ 1,249.50	\$ 1,249.50	G01	Review and revise prebill for compliance issues and emails with D. Horowitz re same
52279	00335	Fee Applications/Fee Retentions	08/17/11	DeBartolo, James D.	USD	3.20	\$ 784.00	\$ 784.00	G01	Engaged re reconciliation of fees and receipts for Lehman
52279	00335	Fee Applications/Fee Retentions	08/22/11	McArdle, Wayne PJ	USD	0.50	\$ 526.03	\$ 526.03	G23	Emails to/from D. Horowitz regarding stipulations
52279	00335	Fee Applications/Fee Retentions	08/23/11	McArdle, Wayne PJ	USD	0.60	\$ 631.23	\$ 631.23	G23	Create currency exchange chart
52279	00335	Fee Applications/Fee Retentions	08/23/11	Horowitz, Daniel	USD	0.90	\$ 481.50	\$ 481.50	G46	Review fee application to make sure charts are accurate
52279	00335	Fee Applications/Fee Retentions	08/25/11	Horowitz, Daniel	USD	1.90	\$ 1,016.50	\$ 1,016.50	G46	Review new spreadsheets of foreign exchange rates (6); call with D. Horowitz re same (2); calculate month by month charges to GBP matters to assure exchange rate accuracy (12); call with D. Horowitz re same (3); prepare charts for fee application with finalized data (9); edit throughout fee application with finalized data (26); call re outstanding issues with errors to time entries with D. Horowitz (6)
52279	00335	Fee Applications/Fee Retentions	08/26/11	DeBartolo, James D.	USD	6.40	\$ 1,568.00	\$ 1,568.00	G01	Discuss fee application with J. Debartolo (3); call with J. Debartolo discussing fee application (7)
52279	00335	Fee Applications/Fee Retentions	08/26/11	Horowitz, Daniel	USD	1.00	\$ 535.00	\$ 535.00	G46	Call with D. Horowitz re outstanding issues with fee application (4); email and call with billing office re final edits to bill (3); review finalized fee sheet for changes to be included in fee application (12); edit fee application to include changes to bill (12); edit chart of monthly changes to foreign exchange rates (6); call with D. Horowitz re same (2)
52279	00335	Fee Applications/Fee Retentions	08/29/11	DeBartolo, James D.	USD	3.90	\$ 955.50	\$ 955.50	G01	Revise fee application (15); revise charts for fee application (11); Revise fee application
52279	00335	Fee Applications/Fee Retentions	08/29/11	Horowitz, Daniel	USD	2.70	\$ 1,444.50	\$ 1,444.50	G46	Review and revise Fifth Interim fee application (8); emails to D. Watson and H. Roost (GDC) on fee application inserts (2); email to D. Horowitz (GDC) on changes to draft (2)
52279	00335	Fee Applications/Fee Retentions	08/30/11	Horowitz, Daniel	USD	1.30	\$ 695.50	\$ 695.50	G46	Finalize fee application
52279	00335	Fee Applications/Fee Retentions	08/30/11	McArdle, Wayne PJ	USD	1.20	\$ 1,262.47	\$ 1,262.47	G23	Review Fee Committee Response Letter
52279	00335	Fee Applications/Fee Retentions	08/31/11	Horowitz, Daniel	USD	0.70	\$ 374.50	\$ 374.50	G46	Review correspondence from Fee Committee on GDC Fourth Application (06); discuss nature of reply with D. Horowitz (GDC) (05)
52279	00335	Fee Applications/Fee Retentions	09/12/11	Horowitz, Daniel	USD	0.60	\$ 321.00	\$ 321.00	G46	Begin draft of response to Fee Committee (8); call with W. McArdle re Fee Committee response (5)
52279	00335	Fee Applications/Fee Retentions	09/13/11	McArdle, Wayne PJ	USD	1.10	\$ 1,157.26	\$ 1,157.26	G23	Review email from D. Horowitz on Exhibit A exclusions (02); review mark-up of Exhibit A and reply email (03)
52279	00335	Fee Applications/Fee Retentions	09/13/11	Horowitz, Daniel	USD	1.30	\$ 695.50	\$ 695.50	G46	Revise letter to Fee Committee
52279	00335	Fee Applications/Fee Retentions	09/14/11	McArdle, Wayne PJ	USD	0.50	\$ 526.03	\$ 526.03	G23	Finish drafting response to committee fee objection letter
52279	00335	Fee Applications/Fee Retentions	09/26/11	McArdle, Wayne PJ	USD	1.20	\$ 1,262.47	\$ 1,262.47	G23	Further revise letter to Fee Committee
52279	00335	Fee Applications/Fee Retentions	09/26/11	Horowitz, Daniel	USD	1.40	\$ 749.00	\$ 749.00	G46	Engaged revising letter to Fee Committee; engaged on rate increase inquiry
52279	00335	Fee Applications/Fee Retentions	09/27/11	McArdle, Wayne PJ	USD	1.90	\$ 1,998.90	\$ 1,998.90	G23	
52279	00335	Fee Applications/Fee Retentions	09/30/11	McArdle, Wayne PJ	USD	0.70	\$ 736.44	\$ 736.44	G23	
	00335 Total					109.20	\$ 65,924.99	\$ 65,924.99		
52279	00341	Excalibur – General Matters	08/06/11	McArdle, Wayne PJ	GBP	1.00	£ 675.00	\$ 1,052.06	G23	Consider provisions on transfer of B Note (0.4); discuss restrictions on same with H. Roost (GDC) (0.5)
52279	00341	Excalibur – General Matters	08/06/11	Roost, Hedley	GBP	2.50	£ 987.50	\$ 1,539.12	G23	Research for M. Stueck (Lamco) regarding the transfer provisions for the Class B Note (19); meet with W. McArdle re same (6)
52279	00341	Excalibur – General Matters	08/07/11	Roost, Hedley	GBP	1.40	£ 553.00	\$ 861.91	G23	Telephone call with M. Stueck and R. Parsons (Lamco) to discuss transfer of B Note (9); briefing from W. McArdle re same (11); obtain Administrators Reports on LB3 from Companies House (4)
52279	00341	Excalibur – General Matters	08/29/11	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,683.29	G23	Telephone conversation with J. Blakemore (LBH) regarding scope of services under LBH/LB3 Advisory Agreement (0.4); review Advisory Agreement (0.8); email to J. Blakemore regarding provisions of Advisory Agreement (0.4)
52279	00341	Excalibur – General Matters	07/13/11	McArdle, Wayne PJ	GBP	1.70	£ 1,147.50	\$ 1,788.49	G23	Review email from R. Hiom (Lamco) on 2010 accounts for LB RE Finance No 2 Ltd and attachment (4); review Part 8 proceedings and notices (0.3); prepare draft rider for insertion into 2010 accounts for LB RE Finance No 2 Ltd (0.8); prepare short email to R. Hiom (Lamco) (0.2)
52279	00341	Excalibur – General Matters	07/22/11	McArdle, Wayne PJ	GBP	0.80	£ 540.00	\$ 841.64	G23	Revise and finalize draft letter from LBH to LB3 regarding Advisory Agreement
52279	00341	Excalibur – General Matters	07/27/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 420.82	G23	Call with J. Blakemore (Lamco) regarding background to letter to LB3 on advisory agreement
52279	00341	Excalibur – General Matters	08/10/11	McArdle, Wayne PJ	GBP	1.30	£ 877.50	\$ 1,367.67	G23	Email from I. Majeed (Lamco) regarding LB Financial 2 Limited accounts (0.3); revise insert for accounts to reflect key development and decision of Briggs J (0.7); briefly discuss appeal process with D. Watson (GDC) (0.3)
52279	00341	Excalibur – General Matters	08/15/11	McArdle, Wayne PJ	GBP	0.50	£ 337.50	\$ 526.03	G23	Consider issue of whether Trustee could issue Notice of Event of Default within 3 Business Days of Measurement Date (0.3); email to/from R. Parsons (Lamco) on this point (0.2)

Client #	Matter #	Matter Name	Time Details			Amount (Currency)	Amount (USD)^	Task Code	Narrative	
			Date	Timekeeper	Currency					
52279	00341	Excalibur - General Matters	08/16/11	Barbas, James	GBP	0.30	£ 181.50	\$ 282.89	G23	Call with W. McArde (GDC) re availability of group exemption in the RAO for Lamco advisory work.
52279	00341	Excalibur - General Matters	08/16/11	McArdle, Wayne PJ	GBP	4.00	£ 2,700.00	\$ 4,208.22	G23	Email from R. Parsons (Lamco) on issue of FSMA and activities of Lamco/LBH under Advisory Agreement (0.2); review FSMA and Regulated Activities Order to consider availability of exemptions for Lamco advisory work (1.6); consider application of group exemption and definition of Group for Lamco advisory work (0.6); discuss with J. Barbas (GDC) (0.3); prepare detailed email of advice on availability of group exemption to Advisory Services under Advisory Agreement (1.3).
52279	00341	Excalibur - General Matters	08/17/11	McArdle, Wayne PJ	GBP	3.80	£ 2,565.00	\$ 3,997.81	G23	Further research into application of FSMA to activities of Lamco in relation to B Note.
52279	00341	Excalibur - General Matters	08/24/11	McArdle, Wayne PJ	GBP	1.70	£ 1,147.50	\$ 1,788.49	G23	Revise notes, appeal bundle and Advisory Agreement (0.8); prepare draft letter to DBB and Excalibur regarding exercise of rights of B Noteholder pending appeal (0.9).
52279	00341	Excalibur - General Matters	08/25/11	McArdle, Wayne PJ	GBP	1.00	£ 675.00	\$ 1,052.06	G23	Review emails on draft letter to DBB on management of portfolio (0.3); revise draft letter (0.3); review and consider letter from Freshfields regarding management of portfolio pending appeal (0.4).
52279	00341	Excalibur - General Matters	09/01/11	McArdle, Wayne PJ	GBP	0.80	£ 540.00	\$ 841.64	G23	Review email from J. Blakemore (Lamco) with draft settlement offer attached (0.2); review settlement offer (0.6).
52279	00341	Excalibur - General Matters	09/06/11	McArdle, Wayne PJ	GBP	3.20	£ 2,160.00	\$ 3,366.58	G23	Engaged reviewing terms for deal with L33 on transfer of B Note (0.2); consider transfer restrictions and other issues (1.0); prepare email to J. Blakemore (Lamco) on issues (0.6); prepare draft term sheet for sale of B Note (1.4).
52279	00341	Excalibur - General Matters	09/06/11	Campbell, Gregory A	GBP	0.80	£ 484.00	\$ 754.36	G01	Review of settlement term sheet and emails, discussion with McArdle (GDC).
52279	00341	Excalibur - General Matters	09/07/11	McArdle, Wayne PJ	GBP	2.10	£ 1,417.50	\$ 2,209.32	G23	Review email comments on TS for sale of B Note (1.6); conference call with M. Stueck and J. Blakemore (Lamco) to discuss B Note term sheet (1.4); revise B Note term sheet (1.1).
52279	00341	Excalibur - General Matters	09/08/11	McArdle, Wayne PJ	GBP	3.80	£ 2,565.00	\$ 3,997.81	G23	Engaged further revising Term Sheet, for B Note Transfer and responding to email issues related thereto (2.3); conference call with A. Tong (Lamco) & M. Stueck (Lamco) to discuss issues on Term Sheet (0.4); revise Term sheet for B Note and for DBB (0.8); email from M. Stueck on PWC terms for B Note Transfer (3).
52279	00341	Excalibur - General Matters	09/17/11	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,683.29	G23	Review email from R. Wall (Weil) on settlement agreement (0.2); review settlement drafts (1.4).
52279	00341	Excalibur - General Matters	09/19/11	McArdle, Wayne PJ	GBP	1.50	£ 1,012.50	\$ 1,578.08	G23	Brief meeting with D. Watson to discuss drafts and litigation position (0.2); attend call with R. Wall (Weil), M. Stueck, A.M. Tong and R. Parsons (Lamco) and D. Watson (GDC) on settlement agreement (1.3); [Note: D. Watson left call after 1.1 hours].
52279	00341	Excalibur - General Matters	09/19/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 631.23	G23	Commence revisions to Note Purchase Agreement.
52279	00341	Excalibur - General Matters	09/19/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 736.44	G23	Finalise revisions to Note Purchase Agreement and to Earn-Out Agreement.
52279	00341	Excalibur - General Matters	09/19/11	Watson, Douglas	GBP	4.40	£ 1,738.00	\$ 2,708.85	G23	Review of skeleton argument (1.6); providing comments on same (0.9); review of Lamco comment on same (0.4); discussions re Skeleton with W. McArdle (0.4); settlement call with Weil and Lamco (0.9); review of proposed settlement structure (0.2).
52279	00341	Excalibur - General Matters	09/20/11	McArdle, Wayne PJ	GBP	2.20	£ 1,485.00	\$ 2,314.52	G23	Review changes to documents (0.2); discuss further changes with D. Watson (GDC) (0.4); make further revisions to Note Purchase Agreement and Earn-Out Agreement (0.3); consider issue of whether conduct of Lamco in connection with sale of B Note is regulated activity (0.4); review and update advice email (0.3); discuss FSMA point with J. Barbas (GDC) (0.3).
52279	00341	Excalibur - General Matters	09/20/11	Barbas, James	GBP	1.60	£ 968.00	\$ 1,508.72	G23	Regarding a question on availability of a regulatory exemption to facilitate the B Note sale process - confirm position on availability of Art 69(9) (Group Exemption) under the UK FSMA Regulated Activities Order.
52279	00341	Excalibur - General Matters	09/20/11	Watson, Douglas	GBP	4.90	£ 1,935.50	\$ 3,016.67	G23	Review of settlement documentation (1.6); discussion of same with W. McArdle (0.3); call with Rae Parsons (Lamco) re same (0.2); emails with Weil re same (0.5); call with M. Arnold and W. McArdle, VFM for part of call (1.1); further amends to skeleton argument (0.9); emails with Lamco re litigation costs (0.3).
52279	00341	Excalibur - General Matters	09/21/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 736.44	G23	Telephone conversation with M. Stueck and R. Parsons (Lamco) to obtain further facts on FSMA point (0.4); office conference with J. Barbas (GDC) to outline defaulted facts and discuss FSMA points (0.3).
52279	00341	Excalibur - General Matters	09/21/11	Barbas, James	GBP	0.70	£ 423.50	\$ 660.07	G23	Discussion W. McArdle (GDC) (0.3) and call with M. Stueck (Lamco) (0.4) re regulatory analysis on potential sale of A and B note.
52279	00341	Excalibur - General Matters	09/22/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 736.44	G23	Further consider FSMA point in relation to sale of A and B Note.
52279	00341	Excalibur - General Matters	09/22/11	Roost, Hedley	GBP	0.40	£ 158.00	\$ 245.26	G01	Obtaining regulatory filings for Spanish Co. for A.M. Tong.
52279	00341	Excalibur - General Matters	09/23/11	McArdle, Wayne PJ	GBP	0.30	£ 202.50	\$ 315.62	G23	Engaged on emails with H. Roost (GDC) regarding Reva corporate searches.
52279	00341	Excalibur - General Matters	09/23/11	Watson, Douglas	GBP	0.60	£ 237.00	\$ 369.39	G23	Review of notice to noteholders by Excalibur (0.6).
52279	00341	Excalibur - General Matters	09/26/11	McArdle, Wayne PJ	GBP	6.80	£ 4,590.00	\$ 7,153.97	G23	Emails to R. Parsons on status of documents (0.2); review R. Parsons email on master release (0.3); review Linklaters correspondence on fees to determine if it needs to be included in release (0.3); review email from R. Wall (Weil) regarding settlement documents (0.2); review transfer certificate and draft resolution (0.6); mark up resolution (0.3); attend call with R. Wall (Weil), B. Kaiser (Freshfields) and A. Fogerty (Linklaters) to discuss Committed Subscription Agreement and conditions for transfer of B Note and mechanics for closing (1.2); email to R. Parsons updating her on outcome of call on B Note transfer (0.3); revise Noteholder resolution (0.6); review amendment to Facility Agreement (0.5); edits to same (0.4); review mutual release (0.5) make changes to draft (0.5); prepare email of points to consider for W. Wall (0.3); review current LBIH indemnity and consider release issues (0.6).
52279	00341	Excalibur - General Matters	09/26/11	Watson, Douglas	GBP	3.70	£ 1,461.50	\$ 2,277.89	G23	Emails with Linklaters re litigation costs (0.4); review of proposed transaction documents (1.7); emails with W. McArdle and Lamco re settlement (0.8); emails with Weil and Freshfields re settlement transaction (0.9).
52279	00341	Excalibur - General Matters	09/27/11	McArdle, Wayne PJ	GBP	4.10	£ 2,767.50	\$ 4,313.43	G23	Review Master Release (0.7); discuss with D. Watson (GDC) (0.2); email with comments to R. Wall (Weil) (0.1); review Swap Settlement Agreement (0.6); discussions with D. Watson and R. Wall re same (0.6); review Resolution with D. Watson (GDC) and make further changes (0.5); email changes to R. Wall (Weil) (0.2); review release and settlement documents (next drafts) (1.2).
52279	00341	Excalibur - General Matters	09/27/11	Roost, Hedley	GBP	0.80	£ 237.00	\$ 369.39	G23	Answering questions from R. Parsons on transfer of Excalibur B Notes and speaking with Irish Stock Exchange on Excalibur disclosure points.
52279	00341	Excalibur - General Matters	09/27/11	Watson, Douglas	GBP	5.20	£ 2,054.00	\$ 3,201.36	G23	Call with Rory Conway (Linklaters) re settlement (0.5); emails with Linklaters re settlement (0.6); review of transaction documents (1.9); discussions re transaction documents with W. McArdle (GDC) (0.7); emails with W. McArdle re settlement transaction (0.6); emails with Weil re transaction (0.6); review of signing agenda (0.3).

Client #	Matter #	Matter Name	Time Details			Amount (Currency)	Amount (USD)*	Task Code	Narrative	
			Date	Timekeeper	Currency					
52279	00341	Excalibur - General Matters	09/27/11	Barabas, James	GBP	1.70	£ 1,028.50	\$ 1,603.02	G23	Review materials including Regulated Activities Order and FSA guidance thereon (PERG chapter of FSA Handbook) plus other commentary (1.2) and prepare email of advice on applicability of exemptions to Lamco/LBHI for work in connection with sale of B Note (0.5).
52279	00341	Excalibur - General Matters	09/28/11	McArdle, Wayne PJ	GBP	4.70	£ 3,172.50	\$ 4,944.66	G23	Review Release Deed changes (0.3); draft email to R. Wall (Weil) with comments (0.2); review email from Linklaters (R. Conway) on Resolution addressing release issues (0.2); review Resolution (0.2); draft email to R. Wall (Weil) and other parties to review sequence for completion and to discuss outstanding issues (1.4); review updated drafts (0.4) of Note Purchase Agreement and Facilities Amendment Agreement (0.6); review emails on status of documents and outstanding issues (4); Engaged reviewing consent orders to discontinue litigation and provide comments to D. Watson (0.7).
52279	00341	Excalibur - General Matters	09/28/11	Watson, Douglas	GBP	6.20	£ 2,449.00	\$ 3,817.01	G23	Call with South Square re. settlement (0.6); reviewing draft consent orders (0.5); call with all parties re settlement (1.1); emails with Lamco re consent orders (0.3); emails with Freshfields re consent orders (0.3); review of draft transaction documents (3.4).
52279	00341	Excalibur - General Matters	09/29/11	McArdle, Wayne PJ	GBP	1.30	£ 877.50	\$ 1,367.67	G23	Engaged on review of settlement documents, including Release and Termination Deed.
52279	00341	Excalibur - General Matters	09/29/11	McArdle, Wayne PJ	GBP	0.50	£ 337.50	\$ 526.03	G23	Telephone conversation with R. Parsons (Lamco) on issue of B Note transfer conditions and issues related to waiver of conditions.
52279	00341	Excalibur - General Matters	09/29/11	Watson, Douglas	GBP	3.60	£ 1,422.00	\$ 2,216.33	G23	Further review of amended deal documentation (1.3); emails with various deal entities (1.2); emails with BLP/Freshfields re consent orders (0.3); emails with Lamco re consent orders (0.2); amending consent order (0.6).
52279	00341	Excalibur - General Matters	09/30/11	McArdle, Wayne PJ	GBP	1.20	£ 810.00	\$ 1,262.47	G23	Engaged replying to inquiries from R. Parsons (Lamco) on terms of engagement of barristers (3); engaged with R. Parsons (Lamco) on LBF waiver requirement for B Note transfer (6); emails to R. Parsons and R. Wall on next steps on settlement (3).
52279	00341	Excalibur - General Matters	09/30/11	Watson, Douglas	GBP	2.60	£ 1,027.00	\$ 1,600.68	G23	Correspondence with Linklaters re settlement (0.3); correspondence with Weil re settlement (0.6); review of amended documentation (1.3); review of Linklaters/Gibson Dunn correspondence re fees issue (0.4).
00341 Total						95.80	£ 54,200.00	\$ 84,476.12		
52279	00343	Devonshire House	06/21/11	McArdle, Wayne PJ	GBP	3.10	£ 2,092.50	\$ 3,261.37	G23	Email from J. Blakemore (LBHI) on issue of lender consents (0.2); review documents and GDC memo of 5/02/11 (0.7); meet with H. Roost (GUC) to discuss lender consent issues (1.0); report to J. Blakemore re same (0.3); telephone conversation with J. Blakemore (LBHI) on issue of control over termination of Asset Manager (0.2); consider documents on this issue (0.2); discuss with H. Roost (GDC) (0.2); revise email to J. Blakemore (LBHI) on consent issue related to replacement of AM (3).
52279	00343	Devonshire House	06/21/11	Roost, Hedley	GBP	3.00	£ 1,185.00	\$ 1,846.94	G23	Meeting with W. McArdle (GDC) to discuss query from J. Blakemore (LAMCO) on unsatisfiability of Devonshire loan (1.2); research for J. Blakemore (LAMCO) on removal of Asset Manager (1.1); drafting research and advice to J. Blakemore (LAMCO) on consent required under finance documents (7).
52279	00343	Devonshire House	06/09/11	McArdle, Wayne PJ	GBP	4.90	£ 3,307.50	\$ 5,155.07	G23	Call with J. Blakemore (LBHI) to discuss sales process for shares or property (0.4); email to H. Roost (GDC) on drafting sales letter (0.3); review provisions of relevant documents for sales process to be led by Lehman (1.5); prepare draft letter between LB and Wilkoff (2.5); prepare transmittal email (0.2).
52279	00343	Devonshire House	08/12/11	McArdle, Wayne PJ	GBP	0.80	£ 540.00	\$ 841.64	G23	Prepare note for J. Blakemore (LBHI) on draft letter agreement.
52279	00343	Devonshire House	08/19/11	McArdle, Wayne PJ	GBP	0.50	£ 337.50	\$ 526.03	G23	Telephone conversation with J. Blakemore on issue of promote for Wilkoff.
52279	00343	Devonshire House	08/22/11	McArdle, Wayne PJ	GBP	1.00	£ 675.00	\$ 1,052.06	G23	Exchange emails with J. Blakemore (LBHI) on Devonshire/Wilkoff letter (0.4); revise letter (0.6).
00343 Total						13.30	£ 8,137.50	\$ 12,683.11		
52279	00344	Excalibur - Proceedings for Declaration	06/01/11	McArdle, Wayne PJ	GBP	2.20	£ 1,485.00	\$ 2,314.52	G23	Emails to/from D. Watson (GDC) regarding changes to witness statement (3); review email from R. Parsons (Lamco) on cash waterfall and issue of Interest Advances (0.4); review conditions (0.4); prepare email outlining impact of Condition 3(c)(i) on balance in Principal Account and par coverage numerator (0.9); discuss emailand findings with D. Watson (GDC) (2).
52279	00344	Excalibur - Proceedings for Declaration	06/01/11	Watson, Douglas	GBP	8.60	£ 3,397.00	\$ 5,294.56	G23	Amending witness evidence (6.6); calls with Mark Arnold (South Square) re. witness evidence (0.3); calls with Linklaters re. witness evidence (0.6); calls with Lamco re. witness evidence (0.6); reviewing South Square comments on witness evidence (0.5).
52279	00344	Excalibur - Proceedings for Declaration	06/02/11	McArdle, Wayne PJ	GBP	2.10	£ 1,417.50	\$ 2,209.32	G23	Attend call with M. Davis (PwC), R. Conway (Linklaters) and D. Watson (GDC) to discuss M. Davis second witness statement (8); review draft witness statement and provide comments (1.3).
52279	00344	Excalibur - Proceedings for Declaration	06/02/11	Watson, Douglas	GBP	7.40	£ 2,923.00	\$ 4,555.79	G23	Amending witness evidence (5.9); emails re. Billy Radicopoulos (LBIE) with PwC (0.4); call with PwC re. draft evidence (1.1).
52279	00344	Excalibur - Proceedings for Declaration	06/03/11	McArdle, Wayne PJ	GBP	3.10	£ 2,092.50	\$ 3,261.37	G23	Prepare paragraphs for witness statement of M. Davis outlining pre-sale report and prospectus issues related to exclusion of cash from par coverage test (2.3); review final draft of witness statement (8).
52279	00344	Excalibur - Proceedings for Declaration	06/03/11	Watson, Douglas	GBP	11.00	£ 4,345.00	\$ 6,772.12	G23	Call with Mark Davis (PwC) (0.6), reviewing comments received from Lamco, PwC and South Square (1.3); emails with W. McArdle (GDC) re. revised witness evidence (0.3); call with W. McArdle (0.2); calls with South Square re. witness evidence (0.8); amending witness evidence (3.8); call with Rae Parsons (Lamco) (0.3); finalizing exhibits (2.1); emails with Freshfields, Allen & Overy and BLP re. new evidence (0.9); filing evidence (0.7).
52279	00344	Excalibur - Proceedings for Declaration	06/06/11	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,683.29	G23	Review provisions of prospectuses for Eurocaste CDO deals in preparation for call with B. Radicopoulos (LBIE) (7); attend call with M. Davis (PwC), B. Radicopoulos (LBIE) and R. Parsons (Lamco) on interpretation of PCN for Excalibur (0.6); follow-up on outstanding points and actions with D. Watson (GDC) (0.5).
52279	00344	Excalibur - Proceedings for Declaration	06/09/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 631.23	G23	Review emails regarding timing for hearing (0.3); discuss hearing timing with D. Watson (GDC) (0.3).
52279	00344	Excalibur - Proceedings for Declaration	06/10/11	Watson, Douglas	GBP	0.80	£ 316.00	\$ 492.52	G23	Call with Rae Parsons (Lamco) (0.3); email with South Square re. court dates (0.3); email with South Square re. Billy Radicopoulos (LBIE) (0.2).
52279	00344	Excalibur - Proceedings for Declaration	06/13/11	McArdle, Wayne PJ	GBP	0.40	£ 279.00	\$ 420.82	G23	Emails to/from R. Parsons (Lamco) on issues related to LB fee reimbursement obligations and litigation costs.
52279	00344	Excalibur - Proceedings for Declaration	06/13/11	Watson, Douglas	GBP	0.70	£ 276.50	\$ 430.95	G23	Reviewing correspondence from Collateral Administrator (0.3); emails with W. McArdle (GDC) re. CA (0.4).
52279	00344	Excalibur - Proceedings for Declaration	06/14/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 631.23	G23	Review letter from Mayer Brown, counsel for Collateral Administrator, regarding proceedings.
52279	00344	Excalibur - Proceedings for Declaration	06/14/11	Watson, Douglas	GBP	0.30	£ 118.50	\$ 184.69	G23	Emails with Paul Evans (GDC) re filing.
52279	00344	Excalibur - Proceedings for Declaration	06/15/11	McArdle, Wayne PJ	GBP	0.90	£ 607.50	\$ 946.85	G23	Prepare letter to Mayer Brown, counsel to Collateral Administrator (2), review attachments to letter (2), further engaged reviewing CMC order and considering applications for hearing (5).

Client #	Matter #	Matter Name	Date	Timekeeper	Time Details		Amount (Currency)	Amount (USD) ^a	Task Code	Narrative
					Currency	Hours				
52279	00344	Excalibur - Proceedings for Declaration	06/16/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 420.82	G23	Emails to/from R. Parsons (Lamco) on next steps on Part 8 proceedings and expected fees (0.2), emails on expected fees to PvC and 3-4 South Square (0.2).
52279	00344	Excalibur - Proceedings for Declaration	06/16/11	Watson, Douglas	GBP	0.40	£ 158.00	\$ 246.26	G23	Reviewing emails and letters from W. McArdle (GDC) re. Part 8 proceedings.
52279	00344	Excalibur - Proceedings for Declaration	06/17/11	McArdle, Wayne PJ	GBP	0.90	£ 607.50	\$ 946.85	G23	Telephone conversation with M. Killick (3-4 South Square) on procedures and estimated costs (0.2); brief call with M. Arnold (3-4 South Square) on need for two skeleton arguments (0.1), emails to R. Parsons (Lamco) on estimated costs of hearing (0.2); telephone conversation with R. Conway (Linklaters) on Linklaters' role in proceedings and July hearing (0.2), email to R. Parsons (Lamco) on this (0.2).
52279	00344	Excalibur - Proceedings for Declaration	06/21/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 420.82	G23	Emails to and from counsel on timing of skeleton arguments
52279	00344	Excalibur - Proceedings for Declaration	06/22/11	McArdle, Wayne PJ	GBP	0.90	£ 607.50	\$ 946.85	G23	Consider enforcement issues (0.6), review prospectus for Duncannon (0.3).
52279	00344	Excalibur - Proceedings for Declaration	06/28/11	McArdle, Wayne PJ	GBP	3.20	£ 2,160.00	\$ 3,366.58	G23	Review pleadings, including exhibits, in preparation for skeleton argument review.
52279	00344	Excalibur - Proceedings for Declaration	06/28/11	Watson, Douglas	GBP	0.50	£ 197.50	\$ 307.82	G23	Reviewing correspondence with Collateral Administrator (0.3), emails to Lamco and M. McArdle (GDC) re. same (0.2).
52279	00344	Excalibur - Proceedings for Declaration	06/29/11	McArdle, Wayne PJ	GBP	2.10	£ 1,417.50	\$ 2,209.32	G23	Discuss with S. Sagayam (GDC) FSMA issues relating to LBHI service provided to LB3 (0.2), prepare draft letter to LB3 regarding suspension of services (1.4); review correspondence from collateral administrator lawyers (0.2) and consider implications for proceedings (0.2), review D. Watson (GDC) email (0.1).
52279	00344	Excalibur - Proceedings for Declaration	06/30/11	McArdle, Wayne PJ	GBP	1.50	£ 1,012.50	\$ 1,578.08	G23	Review valuation evidence submitted by Freshfields, on behalf of DBB (0.8), emails to/from D. Watson (GDC) (0.3), review email from M. Arnold (South Square) (0.4).
52279	00344	Excalibur - Proceedings for Declaration	06/30/11	Watson, Douglas	GBP	4.40	£ 1,738.00	\$ 2,708.85	G23	Reviewing letter and attachment from Freshfields (0.3), emails re. same to Lamco and South Square (0.4), reviewing response from South Square (0.3); reviewing evidence for issues re. note valuation reports (1.5), emails with W. McArdle (GDC) (0.2), reviewing CPR Part 8 and 32 re. evidence (0.9); drafting response to Freshfields (0.8).
52279	00344	Excalibur - Proceedings for Declaration	07/01/11	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,683.29	G23	Engaged considering D. Watson (GDC) draft email to Freshfields regarding relevance of evidence (0.7), discuss evidence issues with team (0.9).
52279	00344	Excalibur - Proceedings for Declaration	07/01/11	Watson, Douglas	GBP	4.40	£ 1,738.00	\$ 2,708.85	G23	Drafting letter to Freshfields (0.8); emails re. Freshfields with South Square (0.9), emails with Freshfields, BLP and A&O (0.4), reviewing CPR re. timing for filings and case bundles (2.3).
52279	00344	Excalibur - Proceedings for Declaration	07/04/11	McArdle, Wayne PJ	GBP	2.70	£ 1,822.50	\$ 2,840.55	G23	Review various documents in preparation for review of skeleton arguments to be provided by M. Arnold (South Square).
52279	00344	Excalibur - Proceedings for Declaration	07/04/11	Watson, Douglas	GBP	5.70	£ 2,251.50	\$ 3,509.19	G23	Drafting skeleton argument, including review of filed evidence (4.9), emails re. skeleton with South Square (0.2), emails with Lamco (0.2); reviewing response to Freshfields on new evidence (0.4).
52279	00344	Excalibur - Proceedings for Declaration	07/05/11	McArdle, Wayne PJ	GBP	1.50	£ 1,012.50	\$ 1,578.08	G23	Emails to/from R. Parsons (Lamco) on skeleton argument on behalf of claimant (0.8), commence review of skeleton argument (0.9).
52279	00344	Excalibur - Proceedings for Declaration	07/05/11	Watson, Douglas	GBP	7.80	£ 3,081.00	\$ 4,802.05	G23	Review of skeleton argument (3.3) legal research on supporting caselaw (0.4); bundle preparation (1.9), emails from BLP re. trial bundle (0.2).
52279	00344	Excalibur - Proceedings for Declaration	07/06/11	Watson, Douglas	GBP	4.00	£ 1,580.00	\$ 2,462.59	G23	Letter to collateral administrator (0.8), review of claim and witness evidence (0.4); update call with W. McArdle (0.3), call with R. Parsons (0.2); amending skeleton argument (2.3).
52279	00344	Excalibur - Proceedings for Declaration	07/07/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 631.23	G23	Review emails on new evidence from DBB.
52279	00344	Excalibur - Proceedings for Declaration	07/07/11	Watson, Douglas	GBP	8.30	£ 3,276.50	\$ 5,109.87	G23	Further review/redraft of draft skeleton argument (5.8), call with South Square re. skeleton (0.4), comparing past note valuation reports against draft Freshfields evidence (2.1).
52279	00344	Excalibur - Proceedings for Declaration	07/08/11	McArdle, Wayne PJ	GBP	2.30	£ 1,552.50	\$ 2,419.73	G23	Review skeleton argument for Part 8 proceedings (0.8); review Davis and Freshfields witness statements (1.2); discuss changes with D. Watson (0.3).
52279	00344	Excalibur - Proceedings for Declaration	07/08/11	Watson, Douglas	GBP	6.70	£ 2,646.50	\$ 4,124.83	G23	Reviewing Linklaters comments on skeleton argument (0.6); emails with Lamco re. skeleton (0.3); discussion with W. McArdle re. skeleton (0.3); reviewing W. McArdle comments (0.2); drafting bundle index (1.1); review of CPR re. bundle timings (0.3), discussions re. bundle with P. Evans (0.6), call with M. Arnold (South Square) re. witnesses and trial preparation (0.5); amending skeleton argument (1.5); letters from Allen & Overy and BLP re. timetable (0.5); letter to Freshfields and A&O re. timetable (0.8).
52279	00344	Excalibur - Proceedings for Declaration	07/11/11	McArdle, Wayne PJ	GBP	1.50	£ 1,012.50	\$ 1,578.08	G23	Review letters and attachments sent to Freshfields (0.8), engaged reviewing correspondence (0.7);
52279	00344	Excalibur - Proceedings for Declaration	07/11/11	Watson, Douglas	GBP	8.30	£ 3,278.50	\$ 5,109.87	G01	Amending skeleton argument (4.8), emails re. skeleton with Lamco (0.4) and W. McArdle (0.4), emails with Linklaters (0.3); review of Linklaters comments (0.6); emails with M. Arnold (0.6), emails with defendants re. bundles (1.2).
52279	00344	Excalibur - Proceedings for Declaration	07/12/11	McArdle, Wayne PJ	GBP	1.30	£ 877.50	\$ 1,367.67	G23	Review emails to/from M. Arnold on skeleton argument (1.4), review email from Allen & Overy in connection with trial bundle approach (2.2); commence preparation for hearing (7).
52279	00344	Excalibur - Proceedings for Declaration	07/12/11	Watson, Douglas	GBP	3.90	£ 1,540.50	\$ 2,401.02	G01	Final review of skeleton argument (2.9), call with R. Parsons (Lamco) (0.3), emails with defendants re. trial bundles and administrative issues (0.7).
52279	00344	Excalibur - Proceedings for Declaration	07/13/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 631.23	G23	Review final draft of skeleton argument from M. Arnold (South Square).
52279	00344	Excalibur - Proceedings for Declaration	07/13/11	Watson, Douglas	GBP	1.10	£ 434.50	\$ 677.21	G01	Call with W. McArdle (GDC) (0.3); amending LB2 Accounts (0.5); emails with Lamco re. skeleton argument (0.3).
52279	00344	Excalibur - Proceedings for Declaration	07/14/11	McArdle, Wayne PJ	GBP	0.80	£ 540.00	\$ 841.64	G23	Further prepare for trial and review witness statement.
52279	00344	Excalibur - Proceedings for Declaration	07/14/11	Watson, Douglas	GBP	1.90	£ 750.50	\$ 1,169.73	G01	Call with R. Conway (Linklaters) (0.6), call with court re. timetable (0.3), call with South Square re. court timetable (0.4); letter to defendants re. bundle (0.6).
52279	00344	Excalibur - Proceedings for Declaration	07/15/11	McArdle, Wayne PJ	GBP	1.80	£ 1,215.00	\$ 1,893.70	G23	Consider trial issues arising from skeleton (0.8); review witness statement exhibits and background materials (0.9), review correspondence from Mayer Brown on trial material (1.1).
52279	00344	Excalibur - Proceedings for Declaration	07/15/11	Watson, Douglas	GBP	4.20	£ 1,659.00	\$ 2,585.72	G01	Trial preparation including bundle (3.7), meetings with P. Evans (GDC) re. bundle preparation (0.3); letter from Collateral Administrator (0.2).
52279	00344	Excalibur - Proceedings for Declaration	07/18/11	Watson, Douglas	GBP	9.30	£ 3,673.50	\$ 5,725.52	G23	Extensive emails with defendants counsel (2.3), bundle preparation (3.6); discussions with Paul Evans re. bundles and trial admin (0.9); call with South Square re. trial (0.7); emails with South Square (0.5); review of previous skeleton arguments and evidence filed in case (1.3).
52279	00344	Excalibur - Proceedings for Declaration	07/19/11	McArdle, Wayne PJ	GBP	2.90	£ 1,957.50	\$ 3,050.96	G23	Engaged re email with D. Watson on declaration proceedings (.), review skeleton argument received from DBB counsel (2.6).
52279	00344	Excalibur - Proceedings for Declaration	07/19/11	Watson, Douglas	GBP	12.80	£ 5,056.00	\$ 7,880.28	G23	Review of skeleton arguments served by Defendants (4.8); caselaw research (2.4); emails with Linklaters (0.5); emails with R. Parsons and Lamco (0.6); letters to Collateral Administrator (0.8); calls with Linklaters re. trial timetable (0.7); calls with South Square re. trial timetable (0.3); bundle preparation (2.7).
52279	00344	Excalibur - Proceedings for Declaration	07/20/11	McArdle, Wayne PJ	GBP	4.00	£ 2,700.00	\$ 4,208.22	G23	Further review of Bundesbank skeleton argument against LB3 skeleton argument (2.2); attend conference call with R. Parsons (Lamco) (1.1); attend conference call with M. Pascoe and M. Arnold (4.4) meeting with D. Watson to discuss skeleton argument (3).

Client #	Matter #	Matter Name	Date	Timekeeper	Time Details		Amount (Currency)	Amount (USD)^	Task Code	Narrative
					Currency	Hours				
52279	00344	Excalibur - Proceedings for Declaration	07/20/11	Watson, Douglas	GBP	12.80	£ 5,056.00	\$ 7,880.28	G23	Review of defendants' skeleton arguments and authorities (2.1); conference call with Lamco and W. McArdle (GDC) (1.1); call with Mark Arnold and Martin Pascoe (South Square) re. skeleton arguments (1.6); emails with defendants' counsel (1.2); review of bundle (1.6); providing extensive and detailed comments to South Square on skeleton argument (3.7), further call with R. Parsons (Lamco) re. skeleton arguments (0.7), review of Lamco comments on skeleton argument (0.8)
52279	00344	Excalibur - Proceedings for Declaration	07/21/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 736.44	G23	Discussions with D. Watson (GDC) on LB3 skeleton argument. Review of Duncannon and GSC provisions (1.8); emails with M. Arnold re. Duncannon (0.9); emails with Lamco re. Duncannon (0.5); calls with R. Parsons re. Duncannon (0.6); review of draft skeleton argument (2.8); drafting amendments (1.3); emails with Lamco re. Mark Davies (0.4); call with Linklaters (0.4); call with Mark Davis re. skeletons (0.3).
52279	00344	Excalibur - Proceedings for Declaration	07/21/11	Watson, Douglas	GBP	8.10	£ 3,199.50	\$ 4,986.74	G23	Finalise skeleton argument for LB3 discuss final issues with barristers (M. Pascoe/M. Arnold (South Square)).
52279	00344	Excalibur - Proceedings for Declaration	07/22/11	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,683.29	G23	Providing comments to W. McArdle re. dates of enforcement (0.6); emails with South Square re. discount obligations (0.5); further review of Duncannon provisions (0.7); emails with South Square re. reading bundle (0.2); call with Court listing (0.3); call with Mark Davis re. trial arrangements (0.3); review of finalised evidence (1.3); emails with defendants' counsel (0.4); email to Collateral Administrator (0.2).
52279	00344	Excalibur - Proceedings for Declaration	07/22/11	Watson, Douglas	GBP	4.50	£ 1,777.50	\$ 2,770.41	G23	Trial preparation.
52279	00344	Excalibur - Proceedings for Declaration	07/23/11	Watson, Douglas	GBP	1.70	£ 671.50	\$ 1,046.60	G23	Call with R. Parsons (Lamco) on status of settlement (0.3); discuss settlement with D. Watson (GDC) (0.4); discuss M. Pascoe (South Square) argument regarding Duncannon with D. Watson (0.4); review emails on trial (0.2).
52279	00344	Excalibur - Proceedings for Declaration	07/25/11	McArdle, Wayne PJ	GBP	1.30	£ 877.50	\$ 1,367.67	G23	Trial preparation (0.9); emails with South Square re. Duncannon (0.9); call with R. Parsons (0.4); emails with Linklaters and PwC re. Mark Davis attendance (0.3); email to Collateral Administrator (0.3); meeting with P. Evans to discuss trial admin (0.4).
52279	00344	Excalibur - Proceedings for Declaration	07/25/11	Watson, Douglas	GBP	9.20	£ 3,634.00	\$ 5,663.95	G23	Trial preparation (2.7); attendance at trial (7.1); voicemail for W. McArdle (0.2); emails with Linklaters (0.2); emails with PwC (0.2); debrief call with South Square (0.5).
52279	00344	Excalibur - Proceedings for Declaration	07/26/11	Watson, Douglas	GBP	10.90	£ 4,305.50	\$ 6,710.55	G23	Review email on trial/hearing (0.3); discuss hearing with D. Watson (GDC) and next steps (0.6); discuss next steps with M. Stueck (Lamco) following hearing (0.3).
52279	00344	Excalibur - Proceedings for Declaration	07/27/11	McArdle, Wayne PJ	GBP	1.20	£ 810.00	\$ 1,262.47	G23	Long email summary of court proceedings to PwC/Lamco.
52279	00344	Excalibur - Proceedings for Declaration	07/27/11	Watson, Douglas	GBP	1.70	£ 671.50	\$ 1,046.60	G23	Call with Linklaters (0.3); emails with W. McArdle (GDC) (0.2).
52279	00344	Excalibur - Proceedings for Declaration	07/28/11	Watson, Douglas	GBP	0.50	£ 197.50	\$ 307.82	G23	Review draft decision (1.1); discuss decision with D. Watson (GDC) (0.5).
52279	00344	Excalibur - Proceedings for Declaration	07/29/11	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,683.29	G23	Review of draft judgment (1.2); call with Rae Parsons (Lamco) (0.4); call with W. McArdle (GDC) (0.4); call with South Square (0.7); review of draft order circulated by South Square (0.6); attending court (3.6); email summarizing court proceedings (1.0); call with Rory Conway (Linklaters) (0.3).
52279	00344	Excalibur - Proceedings for Declaration	07/29/11	Watson, Douglas	GBP	8.20	£ 3,239.00	\$ 5,048.31	G23	Review email on effect of judgement and emails to R Parsons (Lamco) on this.
52279	00344	Excalibur - Proceedings for Declaration	07/31/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 736.44	G23	Discuss with M. Stueck (Lamco) the approach to be taken with PwC on issue of advisory agreement in relation to decision of High Court (0.7); discuss with D. Watson (GDC) the issue of cost recovery; consider decision of high court (0.9); discuss implications of decision with J. Blakemore (Lamco) (0.6).
52279	00344	Excalibur - Proceedings for Declaration	08/01/11	McArdle, Wayne PJ	GBP	2.20	£ 1,485.00	\$ 2,314.52	G23	Review judgement (1.8); review CPR on appeals and costs (2.7); preparation for call with Lamco (0.2); call with Lamco re. judgement and next steps (0.7); emails with W. McArdle re. next steps (0.6); emails with Collateral Administrator re. judgment (0.3); call with Mark Arnold re. draft order (0.6); amending draft order (1.6); emails with Defendants re. draft order (1.3); call with W. McArdle re. next steps (0.6).
52279	00344	Excalibur - Proceedings for Declaration	08/01/11	Watson, Douglas	GBP	10.40	£ 4,108.00	\$ 6,402.73	G23	Emails with defendants re. draft order (0.9); call with South Square re. companies court proceedings (0.4); legal review of liberty to apply provisions (0.7); review of LB3 management provisions and previous memo re. advice on management (0.9); emails from Lamco re. reinstatement as portfolio manager (0.4).
52279	00344	Excalibur - Proceedings for Declaration	08/02/11	Watson, Douglas	GBP	3.30	£ 1,303.50	\$ 2,031.64	G23	Emails with defendants re. draft order (1.8); reviewing proposed draft order amendments (0.3); emails with South Square re. draft order (0.6).
52279	00344	Excalibur - Proceedings for Declaration	08/03/11	Watson, Douglas	GBP	2.70	£ 1,086.50	\$ 1,662.25	G23	Review emails in connection with draft order and reply.
52279	00344	Excalibur - Proceedings for Declaration	08/04/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 631.23	G23	Emails with Lamco re. Companies Court proceedings, call with R. Parsons re. draft order (0.4); emails with Lamco re. draft order (0.2).
52279	00344	Excalibur - Proceedings for Declaration	08/04/11	Watson, Douglas	GBP	0.60	£ 237.00	\$ 369.39	G23	Emails to Defendants re. draft order (1.8); re-review of judgment and Trustee evidence on issue of power/entitlement (1.3); call with Freshfields re. draft order (0.2); research on costs (0.6); discussions re. Court of Appeal filings with Paul Evans (GDC) (0.4).
52279	00344	Excalibur - Proceedings for Declaration	08/05/11	Watson, Douglas	GBP	4.30	£ 1,698.50	\$ 2,647.28	G23	Review emails relating to order from D. Watson (GDC) to counsel (0.3); consider draft order and trustee's powers (0.6); email to D. Watson (0.2); office conference with D. Watson (GDC) to consider amendments to draft order proposed by trustee and DBB (0.6).
52279	00344	Excalibur - Proceedings for Declaration	08/08/11	Minott, Claudette	GBP	0.30	£ 57.00	\$ 88.84	G01	Legislative research using Westlaw UK on behalf of Paul Evans.
52279	00344	Excalibur - Proceedings for Declaration	08/08/11	Watson, Douglas	GBP	0.30	£ 57.00	\$ 88.84	G01	Review emails relating to order from D. Watson (GDC) to counsel (0.3); consider draft order and trustee's powers (0.6); email to D. Watson (0.2); office conference with D. Watson (GDC) to consider amendments to draft order proposed by trustee and DBB (0.6).
52279	00344	Excalibur - Proceedings for Declaration	08/08/11	McArdle, Wayne PJ	GBP	1.70	£ 1,147.50	\$ 1,788.49	G23	Review of Trust Deed re. trustee powers (0.4); long email to Counsel summarizing position on draft order (0.8); research on costs assessments (1.5); voicemails and calls with Allen & Overy re. draft order (0.3); review email from Counsel re. draft order (0.4); emails re. judgment with Collateral Administrator (0.3).
52279	00344	Excalibur - Proceedings for Declaration	08/08/11	Watson, Douglas	GBP	3.70	£ 1,461.50	\$ 2,277.89	G01	Research Civil Procedure Rules as to procedure behind claiming costs in proceedings.
52279	00344	Excalibur - Proceedings for Declaration	08/08/11	Evans, Paul	GBP	0.70	£ 136.50	\$ 212.75	G01	Review M. Arnold (South Square) email on order.
52279	00344	Excalibur - Proceedings for Declaration	08/09/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 420.82	G23	Call with Freshfields re. draft order (0.2); voicemails and calls with Allen & Overy re. draft order (0.3); call with R. Parsons (Lamco) re. draft order and timings (0.3).
52279	00344	Excalibur - Proceedings for Declaration	08/09/11	Watson, Douglas	GBP	0.80	£ 316.00	\$ 492.52	G01	Call with Allen & Overy re. Trustee comments on draft order (0.5); preparation for same call (0.3); amending draft order and circulating with email summarizing amendments (0.7); meeting with W. McArdle (GDC) to discuss draft order and next steps (0.3); emails from Defendants re. draft order (0.4). Emails with US offices re. costs (1.8).
52279	00344	Excalibur - Proceedings for Declaration	08/10/11	Watson, Douglas	GBP	4.00	£ 1,580.00	\$ 2,462.59	G01	Call with Court re. draft order (0.4); email to court attaching draft order (0.2).
52279	00344	Excalibur - Proceedings for Declaration	08/11/11	Watson, Douglas	GBP	0.60	£ 237.00	\$ 369.39	G01	Engaged reviewing final form of order (0.3); prepare draft email to D. Howell (PwC) outlining consequences of order and noting Excluded Services under Advisory Agreement (1.3); review Advisory Agreement to confirm scope of Excluded Services (0.2); prepare email to Lamco (M. Stueck, A. Tong and B. Hendry) regarding issue of Inadequate Par Coverage at next IPD and steps to be taken (7.1).
52279	00344	Excalibur - Proceedings for Declaration	08/15/11	McArdle, Wayne PJ	GBP	2.50	£ 1,687.50	\$ 2,630.14	G23	Emails with Freshfields re. sealed order, emails and call with Court re. finalization of order.
52279	00344	Excalibur - Proceedings for Declaration	08/15/11	Watson, Douglas	GBP	0.90	£ 355.50	\$ 554.08	G23	Emails to/from H. Goodwin (PwC) on cost recovery (6); emails to/from R. Parsons (Lamco) on FSA issues in relation to management of B Note (3).
52279	00344	Excalibur - Proceedings for Declaration	08/16/11	McArdle, Wayne PJ	GBP	0.90	£ 607.50	\$ 946.85	G23	

Client #	Matter #	Matter Name	Date	Timekeeper	Time Details		Amount (Currency)	Amount (USD)^	Task Code	Narrative
					Currency	Hours				
52279	00344	Excalibur - Proceedings for Declaration	08/16/11	Watson, Douglas	GBP	2.60	£ 1,027.00	\$ 1,600.68	G23	Long email to Lamco summarizing next steps and appeal process (1.3); responsive emails with R. Parsons (Lamco) (0.1), further emails with Court re. sealed order (0.4), emails with PwC re. costs assessment (0.4); review of CPR appeals process in response to R. Parsons query (0.2).
52279	00344	Excalibur - Proceedings for Declaration	08/17/11	McArdle, Wayne PJ	GBP	2.70	£ 1,822.50	\$ 2,840.55	G23	Review letter from Trustee regarding default notice (0.2); consider timing of notice (0.2); emails to/from R. Parsons (Lamco) (0.1) and H. Goodwin (PwC) (0.1), further consider impact of decision on B Note transfer proceedings (1.3), receive appeal bundle (0.1), left message for D. Watson (GDC) on next steps (0.1), review of index and reasons for appeal (0.4), further consider impact of decision on B Note transfer proceedings (1.3), receive appeal bundle (0.1), left message for D. Watson (GDC) on next steps (0.1); review of index and reasons for appeal (0.4).
52279	00344	Excalibur - Proceedings for Declaration	08/18/11	McArdle, Wayne PJ	GBP	2.50	£ 1,687.50	\$ 2,630.14	G23	Further emails with the court re. sealed order (0.5); emails with Collateral Administrator re. judgment (0.3); review of Trust Deed re. indemnity provisions (0.4); emails with Lamco re. Trustee Notice (0.6); emails and call with W. McArdle re. appeal notice (0.7).
52279	00344	Excalibur - Proceedings for Declaration	08/18/11	Watson, Douglas	GBP	2.50	£ 987.50	\$ 1,539.12	G23	Review appeal materials from DBB including transcript from trial on costs (2.3); emails to R. Parsons (Lamco) and D. Watson (GDC) (0.2).
52279	00344	Excalibur - Proceedings for Declaration	08/19/11	McArdle, Wayne PJ	GBP	2.50	£ 1,687.50	\$ 2,630.14	G23	Emails to PwC/Lamco re. appeal notice (0.6); emails to South Square re. appeal notice (0.2); emails to Collateral Administrator re. sealed order and appeal notice (0.3), serving sealed order on defendants (1.4); review of appeal notice and supporting bundle (5.1); review of CPR re. timing for replies and cross-appeals (0.8); voicemail to Linklaters re. appeal (0.1).
52279	00344	Excalibur - Proceedings for Declaration	08/19/11	Watson, Douglas	GBP	8.50	£ 3,357.50	\$ 5,233.00	G23	Telephone conversation with R. Parsons (Lamco) and D. Watson (GDC) on next steps and settlement discussion (0.3); further call with D. Watson on next steps (0.3); further review of appeal notice (1.6); emails to J. Blakemore (LBH) and M. Stueck (Lamco) on impact of appeal on management of B Note (0.4); further review of appeal brief received from Freshfields (1.4).
52279	00344	Excalibur - Proceedings for Declaration	08/22/11	McArdle, Wayne PJ	GBP	3.90	£ 2,632.50	\$ 4,103.01	G23	Reviewing Appeal Bundle filed by second defendant (3.1); call with Rae Parsons (Lamco) re. appeal (0.4); call with Collateral Administrator re. appeal (0.4); emails with South Square re. appeal (0.3); research in CPR re. timing of appeals (0.9).
52279	00344	Excalibur - Proceedings for Declaration	08/22/11	Watson, Douglas	GBP	5.10	£ 2,014.50	\$ 3,139.80	G23	Review appeal bundle (1.3); prepare for call with counsel (3); attend call with counsel to discuss appeal and next steps (5).
52279	00344	Excalibur - Proceedings for Declaration	08/23/11	McArdle, Wayne PJ	GBP	2.10	£ 1,417.50	\$ 2,209.32	G23	Call with South Square re. appeal (1.3); review of CPR re. appeals (0.3); discussions with Paul Evans (GDC) re. appeal bundle (0.3); call with court re. court fees (0.2); call with R. Parsons (Lamco) re. indemnity and application to remove Trustee fees (0.5); review of indemnity provisions in Trust Deed (0.6).
52279	00344	Excalibur - Proceedings for Declaration	08/23/11	Watson, Douglas	GBP	3.20	£ 1,264.00	\$ 1,970.07	G23	Review emails from D. Watson (GDC) to R. Parsons (Lamco) on consequences of order on management of portfolio (0.5) and reply (0.1).
52279	00344	Excalibur - Proceedings for Declaration	08/24/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 631.23	G23	Preparing Respondent's Notice (2.3); emails with W. McArdle re. court order (0.2); reviewing and amending W. McArdle draft letter from LBH to DBB (0.6); reviewing letter from Freshfields re. Appeal process (0.3); emails with South Square and Lamco re. appeals process (0.4); detailed email to Lamco re. effect of court order and right to apply (1.1); call with Linklaters re. appeal (0.3).
52279	00344	Excalibur - Proceedings for Declaration	08/24/11	Watson, Douglas	GBP	5.20	£ 2,054.00	\$ 3,201.36	G23	Engaged with D. Watson (GDC) on Freshfields letter regarding management of portfolio.
52279	00344	Excalibur - Proceedings for Declaration	08/25/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 420.82	G23	Emails with Lamco re. effect of court order (0.7); review of letter from Freshfields re. portfolio management (1.2); review of previous advice and contractual provisions re. portfolio management (0.4); emails with Lamco and South Square re. FBD letter (0.6); call with W. McArdle re. same (0.3); call with R. Parsons re. same (0.4); emails with Lamco re. costs (0.2).
52279	00344	Excalibur - Proceedings for Declaration	08/25/11	Watson, Douglas	GBP	3.80	£ 1,501.00	\$ 2,339.46	G23	Review of draft grounds for appeal provided by South Square (1.1); emails with W. McArdle (GDC) re. same (0.2).
52279	00344	Excalibur - Proceedings for Declaration	08/26/11	Watson, Douglas	GBP	1.30	£ 513.50	\$ 800.34	G23	Review emails on drafting of reply to appeal (1.4) and review draft reply (0.6); attend call with D. Watson (GDC), M. Pascoe and M. Arnold (South Square) to discuss appeal (1.4); call with M. Stueck and R. Parsons (Lamco) to discuss appeal, reply, and letter from Freshfields (0.3); follow up emails to R. Parsons (1).
52279	00344	Excalibur - Proceedings for Declaration	08/30/11	McArdle, Wayne PJ	GBP	1.80	£ 1,215.00	\$ 1,893.70	G23	Review of grounds for appeal (1.4); review of CPR timeframes and associated advice to client (0.5); preparing Respondent's Notice (2.6); conference call with Lamco re. response to FBD letter (0.7); call with South Square re. notice (0.6); call with Linklaters re. respondent's notice (0.2); reviewing W. McArdle draft application (0.7).
52279	00344	Excalibur - Proceedings for Declaration	08/30/11	Watson, Douglas	GBP	6.70	£ 2,646.50	\$ 4,124.83	G23	Research into appeals process and general procedure under the Civil Procedure Rules; locating and drafting initial form Respondent's Notice.
52279	00344	Excalibur - Proceedings for Declaration	08/31/11	Evans, Paul	GBP	1.70	£ 331.50	\$ 516.68	G01	Call with M. Arnold re. respondent's notice (0.6); amending respondent's notice and grounds for appeal (1.3); calls with R. Conway (Linklaters) re. appeal (0.4); review of skeleton argument filed by DBB (1.1); emails with South Square re. appeal (0.4); emails with applicants/respondents re. further documents (0.6); review of appeal bundle and comparison with trial bundle to determine necessary additional documents (1.6); emails with Lamco re. skeleton argument (0.2); call and email re. appeals with W. McArdle (0.3).
52279	00344	Excalibur - Proceedings for Declaration	08/31/11	McArdle, Wayne PJ	GBP	1.30	£ 877.50	\$ 1,367.67	G23	Review skeleton argument from DBB.
52279	00344	Excalibur - Proceedings for Declaration	08/31/11	Watson, Douglas	GBP	6.10	£ 2,409.50	\$ 3,755.45	G23	Preparing Respondent's Notice and accompanying supplementary appeal bundle ahead of filing with court on 1 September.
52279	00344	Excalibur - Proceedings for Declaration	08/31/11	Evans, Paul	GBP	2.80	£ 546.00	\$ 851.00	G01	Engaged on appeal documents and reply.
52279	00344	Excalibur - Proceedings for Declaration	09/01/11	McArdle, Wayne PJ	GBP	1.70	£ 1,147.50	\$ 1,788.49	G23	Finalising grounds for appeal and respondent's notice (2.8); review of M. Arnold comments (0.3); filing grounds for appeal (0.7); review of DBB skeleton argument (1.1); review of appeal questionnaire (0.7); letters to defendants (0.8); review of response from FBD re. appeal bundle (0.2).
52279	00344	Excalibur - Proceedings for Declaration	09/01/11	Watson, Douglas	GBP	6.60	£ 2,607.00	\$ 4,063.27	G23	Prepare respondent's notice, file finalised copy respondent's notice at Civil Appeals Office; related research into general appeals process; personal service of copies of filed respondent's notice on Freshfields, BLP and A&O.
52279	00344	Excalibur - Proceedings for Declaration	09/01/11	Evans, Paul	GBP	4.30	£ 838.50	\$ 1,306.89	G01	Emails with Lamco on appeals process and status.
52279	00344	Excalibur - Proceedings for Declaration	09/02/11	Watson, Douglas	GBP	0.30	£ 118.50	\$ 184.69	G23	Discuss appeal with D. Watson (GDC) reply to Freshfields letter regarding control of B Note.
52279	00344	Excalibur - Proceedings for Declaration	09/05/11	McArdle, Wayne PJ	GBP	0.50	£ 337.50	\$ 526.03	G23	Review of settlement term sheet (0.6), call with court re. appeal timing (0.4); discussions with P. Evans (GDC) re. appeal (0.3).
52279	00344	Excalibur - Proceedings for Declaration	09/06/11	Watson, Douglas	GBP	0.30	£ 118.50	\$ 184.69	G23	Review and revise draft letter to Freshfields regarding conduct of L83.
52279	00344	Excalibur - Proceedings for Declaration	09/06/11	McArdle, Wayne PJ	GBP	0.50	£ 337.50	\$ 526.03	G23	Liaising with Civil Appeals case managers to clarify procedural point further to correspondence received.
52279	00344	Excalibur - Proceedings for Declaration	09/06/11	Evans, Paul	GBP	0.70	£ 136.50	\$ 212.75	G01	

Client #	Matter #	Matter Name	Date	Timekeeper	Time Details		Amount (Currency)	Amount (USD)*	Task Code	Narrative
					Currency	Hours				
52279	00344	Excalibur - Proceedings for Declaration	09/06/11	Watson, Douglas	GBP	1.10	£ 434.50	\$ 677.21	G23	Drafting response to Freshfields re. portfolio management (0.9); emails re. same with W. McArdle
52279	00344	Excalibur - Proceedings for Declaration	09/07/11	McArdle, Wayne PJ	GBP	2.20	£ 1,485.00	\$ 2,314.52	G23	Engaged considering impact of settlement on proceedings (0.8); discuss with D. Watson (GDC) (0.2); email to M. Stueck (Lamco) (0.3); consider advance of funds to PwC under Loan Facility (0.4); review US Court Order approving Loan (0.2); email to M. Stueck (Lamco) (0.3)
52279	00344	Excalibur - Proceedings for Declaration	09/07/11	Evans, Paul	GBP	5.20	£ 1,014.00	\$ 1,580.42	G01	Telephone calls with Court of Appeal and draft email to Civil Appeals Office on behalf of D. Watson to clarify procedural points and case timetables; serving sealed copy respondent's notice on Freshfields Bruckhaus Deringer, A&O and Berwin Leighton Paisner; general research on appeals process as per Civil Procedure Rules
52279	00344	Excalibur - Proceedings for Declaration	09/07/11	Watson, Douglas	GBP	3.00	£ 1,185.00	\$ 1,846.94	G23	Long email to court re. appeals process (0.9); discussions re. appeals process with P. Evans (0.3), review of DBB skeleton argument (0.8); calls with W. McArdle re. term sheets for sale of B Note (0.4) emails comments re. term sheets (0.6)
52279	00344	Excalibur - Proceedings for Declaration	09/08/11	Evans, Paul	GBP	1.30	£ 253.50	\$ 395.11	G01	Liaising with Civil Appeals Office regarding serving of respondent's notice; drafting certificates of service for serving of respondent's notice; drafting part details form as requested by Civil Appeals Office
52279	00344	Excalibur - Proceedings for Declaration	09/08/11	Watson, Douglas	GBP	1.20	£ 474.00	\$ 738.78	G23	Call with R. Parsons (Lamco) re. skeleton argument (0.4); call with M. Arnold (South Square) re. same (0.3); call with court re. appeal process (0.3); discussions with P. Evans re. appeal process and bundle (0.2)
52279	00344	Excalibur - Proceedings for Declaration	09/09/11	Evans, Paul	GBP	1.40	£ 273.00	\$ 425.50	G01	Finalising documents to be filed and court and duly filing in person at Civil Appeals Office, liaising with same office regarding clarification of when skeleton argument is to be filed and other associated case timing clarification points
52279	00344	Excalibur - Proceedings for Declaration	09/09/11	Watson, Douglas	GBP	1.10	£ 434.50	\$ 677.21	G23	Filing certificates of service (0.4); call with South Square re. skeleton (0.4); call with Court re. appeal (0.3)
52279	00344	Excalibur - Proceedings for Declaration	09/12/11	Watson, Douglas	GBP	0.40	£ 158.00	\$ 246.26	G23	Emails with Lamco re. amended Note Valuation Report results
52279	00344	Excalibur - Proceedings for Declaration	09/13/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 736.44	G23	Engaged re emails with R. Parsons (Lamco) on compliance with conditions of notes (and July par coverage tests)
52279	00344	Excalibur - Proceedings for Declaration	09/13/11	Watson, Douglas	GBP	1.70	£ 671.50	\$ 1,046.60	G23	Review of skeleton argument and Lamco comments (1.4); emails with W. McArdle (GDC) re. response to Bundesbank points in skeleton argument (0.3)
52279	00344	Excalibur - Proceedings for Declaration	09/13/11	Evans, Paul	GBP	0.60	£ 117.00	\$ 182.36	G01	Liaising with Civil Appeals Office to ascertain when we are likely to receive a response to our correspondence to clarify future filing dates
52279	00344	Excalibur - Proceedings for Declaration	09/14/11	McArdle, Wayne PJ	GBP	2.50	£ 1,687.50	\$ 2,630.14	G23	Engaged regarding timing of filing of skeleton arguments in appeal (0.3); review skeleton argument draft and revise (1.0); review DBB skeleton (0.6); emails to/fom R. Parsons (Lamco) on need to deal with Duncannon in skeleton (0.2); engaged on extension of time for filing skeleton arguments (4)
52279	00344	Excalibur - Proceedings for Declaration	09/14/11	Watson, Douglas	GBP	2.00	£ 790.00	\$ 1,231.29	G23	Further review of skeleton argument (0.4); emails with Lamco and W. McArdle (GDC) re. same (0.3); emails with South Square re. same (0.4); discussions with Court re. timetable (0.5); discussions with P. Evans (GDC) re. same (0.4)
52279	00344	Excalibur - Proceedings for Declaration	09/14/11	Evans, Paul	GBP	1.60	£ 312.00	\$ 486.28	G01	Liaise with Civil Appeals Office to obtain answers to queries raised regarding further document filings, long call involving case managers and case lawyers from the court; further calls to clarify when GDC due to receive formal written response due to Civil Appeals email server not functioning correctly; updating D. Watson on responses by the court
52279	00344	Excalibur - Proceedings for Declaration	09/15/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 736.44	G23	Engaged on emails with R. Parsons regarding comments on skeleton arguments
52279	00344	Excalibur - Proceedings for Declaration	09/15/11	Watson, Douglas	GBP	3.00	£ 1,185.00	\$ 1,846.94	G23	Emails with Court re. timetable (0.3); discussions re. same with P. Evans (0.2); emails with client and South Square re. same (0.2); further review of skeleton argument (1.9); review of comments from Lamco (0.4)
52279	00344	Excalibur - Proceedings for Declaration	09/15/11	Evans, Paul	GBP	0.70	£ 136.50	\$ 212.75	G01	Liaising with Civil Appeals Office to obtain formal written responses to queries raised; forwarding received response to D. Watson for review by counsel
52279	00344	Excalibur - Proceedings for Declaration	09/16/11	McArdle, Wayne PJ	GBP	1.30	£ 877.50	\$ 1,367.67	G23	Engaged on further review of skeleton argument
52279	00344	Excalibur - Proceedings for Declaration	09/17/11	McArdle, Wayne PJ	GBP	0.80	£ 540.00	\$ 841.64	G23	Review final draft of skeleton argument for LB3
52279	00344	Excalibur - Proceedings for Declaration	09/19/11	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,683.29	G23	Further engaged preparing issues arising from settlement documents (0.9); review advisory agreement and loan agreement (0.7)
52279	00344	Excalibur - Proceedings for Declaration	09/19/11	Evans, Paul	GBP	0.40	£ 78.00	\$ 121.57	G01	Liaising with Civil Appeals Office to confirm receipt of correspondence relating to dates in appeal hearing
52279	00344	Excalibur - Proceedings for Declaration	09/21/11	Watson, Douglas	GBP	3.40	£ 1,343.00	\$ 2,093.20	G23	Emails re. litigation costs (0.6); finalizing skeleton argument (2.4); call with R. Parsons (Lamco) re. skeleton (0.4)
52279	00344	Excalibur - Proceedings for Declaration	09/22/11	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,683.29	G23	Review additional documents for appeal bundle from Freshfields
52279	00344	Excalibur - Proceedings for Declaration	09/22/11	Watson, Douglas	GBP	0.80	£ 316.00	\$ 492.52	G23	Emails with South Square re. skeleton argument (0.4); emails to defendants serving skeleton argument (0.4)
00344 Total						382.80	£ 172,008.50	\$ 268,092.45		
Grand Total						750.90		\$ 508,561.03		
Grand Total After 51% Discount on Matter 280*								\$ 498,467.37		
* For purposes of this fee statement, all amounts have been converted into U.S. Dollars based on the U.S. Dollar/GBP currency exchange rate, in effect as of September 30, 2011, of USD 1.5586 per GBP 1.00										
* Matter 280 consists of work performed as local land use and development counsel with respect to 13 different SunCal development projects which were funded by Lehman affiliates. Debtor entities provided approximately 49% of the funds. At the request of the Debtors, Gibson Dunn has agreed to bill the Debtors for 49% of its fees and expenses and the other Lehman affiliates for the remaining 51%.										

EXHIBIT F

BREAKDOWN OF DISBURSEMENTS

June - September 2011

Client #	Matter #	Matter Name	Date	Cost Description	Currency	Amount (Currency)	Amount (USD)*	Narrative
52279	00326	Excalibur - Proceedings Relating to Tran	7/20/2011	In House Duplication	GBP £	0.63 \$	0.98	44-730301597 08/21/2011 MOBILE SERVI
52279	00326	Excalibur - Proceedings Relating to Tran	7/20/2011	In House Duplication	GBP £	0.63 \$	0.98	VENDOR: RADIO TAXIS GROUP LIMITED, INVOICE# 117414, DATE 5/19/2011 P Evans Taxi to Royal Courts of Justice
52279	00326	Excalibur - Proceedings Relating to Tran	7/20/2011	In House Duplication	GBP £	0.07 \$	0.11	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110513 DATE 5/13/2011 Ship Date 05/09/2011 Airbill No 868244252256 From: FARSHAD E MORE, GIBSON DUNN & CRUTCHER, LOS ANGELES, CA To: KRISTINA R BOYD, COMMERCIAL FORECLOSURE ASSISTA, SANTA ANA, CA
52279	00326	Excalibur - Proceedings Relating to Tran	7/20/2011	In House Duplication	GBP £	10.29 \$	16.04	working taxi
52279	00326	Excalibur - Proceedings Relating to Tran	7/20/2011	In House Duplication	GBP £	2.10 \$	3.27	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE 4/11/2011 W McARDLE Late working taxi
52279	00326	Excalibur - Proceedings Relating to Tran	7/20/2011	In House Duplication	GBP £	18.83 \$	29.35	VENDOR: MPC Excel Limited, INVOICE# 112435, DATE 3/04/2011 Courier to WC1
52279	00326	Excalibur - Proceedings Relating to Tran	7/20/2011	Specialized Research/Filing Fees	GBP £	212.61 \$	331.37	In House Duplication Charge via Equitrac - 06/10/11
52279	00326	Excalibur - Proceedings Relating to Tran	7/21/2011	In House Duplication	GBP £	0.84 \$	1.31	VENDOR: Soundpath Conferencing, INVOICE# 2070714203-033111, DATE 3/31/2011 W McARDLE Conference Calls March 2011
52279	00326	Excalibur - Proceedings Relating to Tran	7/21/2011	In House Duplication	GBP £	0.07 \$	0.11	VENDOR: RADIO TAXIS GROUP LIMITED, INVOICE# 111124, DATE 3/28/2011 W McARDLE to EC2
52279	00326	Excalibur - Proceedings Relating to Tran	7/26/2011	In House Duplication	GBP £	0.14 \$	0.22	In House Duplication Charge via Equitrac - 05/16/11
52279	00326	Excalibur - Proceedings Relating to Tran	7/27/2011	Specialized Research/Filing Fees	GBP £	15.81 \$	24.64	In House Duplication Charge via Equitrac - 05/17/11
52279	00326	Excalibur - Proceedings Relating to Tran	7/27/2011	Specialized Research/Filing Fees	GBP £	83.58 \$	130.27	In House Duplication Charge via Equitrac - 05/24/2011
52279	00326	Excalibur - Proceedings Relating to Tran	7/27/2011	Specialized Research/Filing Fees	GBP £	543.13 \$	846.52	In House Duplication Charge via Equitrac - 05/24/2011
52279	00326	Excalibur - Proceedings Relating to Tran	7/28/2011	Outside Services/Consultants	GBP £	5.00 \$	7.79	In House Duplication Charge via Equitrac - 05/25/2011
52279	00326	Excalibur - Proceedings Relating to Tran	7/28/2011	In House Duplication	GBP £	32.46 \$	50.59	In House Duplication Charge via Equitrac - 05/09/2011
52279	00326	Excalibur - Proceedings Relating to Tran	7/28/2011	Specialized Research/Filing Fees	GBP £	218.17 \$	340.04	In House Duplication Charge via Equitrac - 05/08/11
52279	00326	Excalibur - Proceedings Relating to Tran	7/28/2011	Specialized Research/Filing Fees	GBP £	185.76 \$	289.53	In House Duplication Charge via Equitrac - 05/09/2011
00326 Total:						£ 9,256.15	\$ 14,426.64	
VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110513 DATE 5/13/2011 Ship Date 05/09/2011 Airbill No 868244252256 From: FARSHAD E MORE, GIBSON DUNN & CRUTCHER, LOS ANGELES, CA To: KRISTINA R BOYD, COMMERCIAL FORECLOSURE ASSISTA, SANTA ANA, CA								
52279	00328	CRV II - Foreclosure	5/9/2011	Messenger and Courier Expense	USD \$	14.43 \$	14.43	14.43 FORECLOSURE ASSISTA, SANTA ANA, CA
52279	00328	CRV II - Foreclosure	7/13/2011	Telephone Charges	USD \$	2.66 \$	2.66	In House Duplication Charge via Equitrac - 06/09/2011
00328 Total:						\$ 17.09	\$ 17.09	
52279	00333	Disbursements	3/10/2010	Telephone Charges	GBP £	2.73 \$	4.25	In House Duplication Charge via Equitrac - 05/09/2011
52279	00333	Disbursements	3/17/2010	Specialized Research/Filing Fees	GBP £	37.77 \$	58.87	In House Duplication Charge via Equitrac - 05/09/2011
52279	00333	Disbursements	3/29/2010	Specialized Research/Filing Fees	GBP £	416.57 \$	649.27	In House Duplication Charge via Equitrac - 05/09/2011
52279	00333	Disbursements	3/24/2010	Specialized Research/Filing Fees	GBP £	237.55 \$	370.25	In House Duplication Charge via Equitrac - 05/09/2011
52279	00333	Disbursements	3/30/2010	Freight and Shipping	GBP £	11.95 \$	18.63	In House Duplication Charge via Equitrac - 05/09/2011
52279	00333	Disbursements	3/30/2010	Freight and Shipping	GBP £	11.95 \$	18.63	In House Duplication Charge via Equitrac - 05/09/2011
52279	00333	Disbursements	3/30/2010	Freight and Shipping	GBP £	11.95 \$	18.63	In House Duplication Charge via Equitrac - 05/09/2011
52279	00333	Disbursements	3/30/2010	Freight and Shipping	GBP £	11.95 \$	18.63	In House Duplication Charge via Equitrac - 05/09/2011
52279	00333	Disbursements	3/30/2010	Freight and Shipping	GBP £	11.95 \$	18.63	In House Duplication Charge via Equitrac - 05/09/2011
52279	00333	Disbursements	3/31/2010	Telephone Charges	GBP £	3.99 \$	6.22	In House Duplication Charge via Equitrac - 05/09/2011
52279	00333	Disbursements	3/31/2010	Specialized Research/Filing Fees	GBP £	7.79 \$	12.14	In House Duplication Charge via Equitrac - 05/09/2011
52279	00333	Disbursements	5/9/2010	Messenger and Courier Expense	GBP £	20.84 \$	32.48	In House Duplication Charge via Equitrac - 06/15/2011
52279	00333	Disbursements	5/9/2010	Messenger and Courier Expense	GBP £	7.82 \$	12.19	In House Duplication Charge via Equitrac - 06/17/2011
52279	00333	Disbursements	5/27/2010	Telephone Charges	GBP £	1.74 \$	2.71	1608257-3911 06/27/2011 Wisconsin
52279	00333	Disbursements	5/31/2010	Messenger and Courier Expense	GBP £	3.50 \$	5.46	McArdle, Wayne PJ 06/29/2011 PLC UK
52279	00333	Disbursements	6/3/2010	In House Duplication	GBP £	0.21 \$	0.33	In House Duplication Charge via Equitrac - 06/29/21
52279	00333	Disbursements	6/15/2010	In House Duplication	GBP £	11.07 \$	17.25	In House Duplication Charge via Equitrac - 06/30/11
52279	00333	Disbursements	6/20/2010	Messenger and Courier Expense	GBP £	8.80 \$	13.72	In House Duplication Charge via Equitrac - 06/30/2011
52279	00333	Disbursements	7/6/2010	Outside Services/Consultants	GBP £	2.00 \$	3.12	VENDOR: MPC Excel Limited, INVOICE# 112698, DATE 4/13/2011 Courier to EC2
VENDOR: UNITED PARCEL SERVICE, INC INVOICE# UPS-20110507 DATE: 5/7/2011 Ship Date 05/02/2011 Tracking No: 1ZEE330W90199570952 From: Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To: Andy Velez-Rivera/Tr, U.S. Trustee Office, S.D. N, NEW YORK, NY								
52279	00333	Disbursements	7/13/2010	Telephone Charges	GBP £	0.63 \$	0.98	NY
52279	00333	Disbursements	7/15/2010	Messenger and Courier Expense	GBP £	7.44 \$	11.60	YORK, NY
52279	00333	Disbursements	7/15/2010	Messenger and Courier Expense	GBP £	3.50 \$	5.46	YORK, NY
52279	00333	Disbursements	7/15/2010	Messenger and Courier Expense	GBP £	3.50 \$	5.46	VENDOR: UNITED PARCEL SERVICE, INC INVOICE# UPS-20110507 DATE: 5/7/2011 Ship Date 05/02/2011 Tracking No: 1ZEE330W90199531746 From: Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To: John Suckow and Davi, Lehman Brothers Holdings in, NEW YORK, NY
52279	00333	Disbursements	7/15/2010	Messenger and Courier Expense	GBP £	3.50 \$	5.46	VENDOR: UNITED PARCEL SERVICE, INC INVOICE# UPS-20110507 DATE: 5/7/2011 Ship Date 05/02/2011 Tracking No: 1ZEE330W90199509975 From: Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To: John Suckow and Davi, Lehman Brothers Holdings in, NEW YORK, NY
52279	00333	Disbursements	7/15/2010	Messenger and Courier Expense	GBP £	3.50 \$	5.46	VENDOR: UNITED PARCEL SERVICE, INC INVOICE# UPS-20110507 DATE: 5/7/2011 Ship Date 05/02/2011 Tracking No: 1ZEE330W90199762365 From: Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To: Richard Gittin, Chmn, c/o Godfrey & Kahn S.C., MADISON, WI
52279	00333	Disbursements	7/15/2010	Messenger and Courier Expense	GBP £	7.44 \$	11.60	YORK, NY
52279	00333	Disbursements	7/15/2010	Messenger and Courier Expense	GBP £	7.44 \$	11.60	Assist J. Graves with March 2011 fee statement and overnight distribution to parties.
52279	00333	Disbursements	7/15/2010	Messenger and Courier Expense	GBP £	7.44 \$	11.60	In House Duplication Charge via Equitrac - 05/23/2011
52279	00333	Disbursements	7/15/2010	Telephone Charges	GBP £	1.05 \$	1.64	In House Duplication Charge via Equitrac - 05/23/2011
52279	00333	Disbursements	7/15/2010	Telephone Charges	GBP £	1.05 \$	1.64	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110603 DATE: 6/3/2011 Ship Date 05/31/2011 Airbill No 794812748686 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: ATTN: JOHN SACHOW AND DAVID CO, LEHMAN BROTHERS HOLDINGS
52279	00333	Disbursements	7/15/2010	In House Duplication	GBP £	0.21 \$	0.33	INC, NEW YORK CITY, NY
52279	00333	Disbursements	7/19/2010	In House Duplication	GBP £	17.01 \$	26.51	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110603 DATE: 6/3/2011 Ship Date 05/31/2011 Airbill No 794812742997 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: DENNIS F. DUNNE, MILLBANK TWEED HADLEY & MCCO, NEW YORK CITY, NY
52279	00333	Disbursements	7/19/2010	In House Duplication	GBP £	81.27 \$	126.67	NY
52279	00333	Disbursements	7/19/2010	In House Duplication	GBP £	19.95 \$	31.09	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110603 DATE: 6/3/2011 Ship Date 05/31/2011 Airbill No 797153678870 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: RICHARD GITLIN CHAIRMAN, C/O GODFREY & HAHN S.C., MADISON, WI
52279	00333	Disbursements	7/19/2010	In House Duplication	GBP £	13.09 \$	20.95	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110603 DATE: 6/3/2011 Ship Date 05/31/2011 Airbill No 794812693241 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: SHAI Y. WAISMAN ESQ, WEIL GOTSHAL & MANGES, NEW YORK CITY, NY
52279	00333	Disbursements	7/19/2010	In House Duplication	GBP £	8.68 \$	13.53	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110603 DATE: 6/3/2011 Ship Date 05/31/2011 Airbill No 797261384309 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: Office of the U.S. Trustee-SDNY, Andy & Velez Rivera and Tracy, NEW YORK CITY, NY
52279	00333	Disbursements	7/22/2010	In House Duplication	GBP £	5.74 \$	8.95	In House Duplication Charge via Equitrac - 05/31/11
52279	00333	Disbursements	7/22/2010	In House Duplication	GBP £	5.67 \$	8.84	In House Duplication Charge via Equitrac - 05/31/2011
52279	00333	Disbursements	7/22/2010	In House Duplication	GBP £	5.74 \$	8.95	In House Duplication Charge via Equitrac - 05/31/2011
52279	00333	Disbursements	7/22/2010	In House Duplication	GBP £	5.39 \$	8.40	In House Duplication Charge via Equitrac - 05/31/2011
52279	00333	Disbursements	7/22/2010	In House Duplication	GBP £	11.34 \$	17.67	In House Duplication Charge via Equitrac - 05/31/2011
52279	00333	Disbursements	7/22/2010	In House Duplication	GBP £	5.67 \$	8.84	In House Duplication Charge via Equitrac - 05/31/2011
52279	00333	Disbursements	7/22/2010	In House Duplication	GBP £	4.48 \$	6.98	In House Duplication Charge via Equitrac - 05/31/2011
52279	00333	Disbursements	7/22/2010	In House Duplication	GBP £	13.44 \$	20.95	In House Duplication Charge via Equitrac - 05/31/2011
52279	00333	Disbursements	7/22/2010	In House Duplication	GBP £	5.18 \$	8.07	In House Duplication Charge via Equitrac - 05/31/2011
52279	00333	Disbursements	7/22/2010	In House Duplication	GBP £	13.30 \$	20.73	In House Duplication Charge via Equitrac - 05/31/2011
52279	00333	Disbursements	7/22/2010	In House Duplication	GBP £	8.68 \$	13.53	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No 797261384309 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: RICHARD GITLIN, GODFREY & HAHN S.C., MADISON, WI
52279	00333	Disbursements	7/22/2010	In House Duplication	GBP £	14.42 \$	22.48	YORK, NY To: RICHARD GITLIN, GODFREY & HAHN S.C., MADISON, WI

Client #	Matter #	Matter Name	Date	Cost Description	Currency	Amount (Currency)	Amount (USD) ^a	Narrative
52279	00333	Disbursements	7/27/2010	Telephone Charges	GBP £		\$	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 797260779885 From James DeBartolo, Gibson Dunn, NEW YORK, NY To DENNIS F DUNNE DENNIS O'DONNE MILBANK TWEED HADLEY & MCCOY L, NEW YORK CITY, NY
52279	00333	Disbursements	7/28/2010	In House Duplication	GBP £	11.62	\$ 18.11	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 797260887279 From James DeBartolo, Gibson Dunn, NEW YORK, NY To: Shai Y. Weisman Esq, Weil Gotshal & Manges LLP, NEW YORK CITY, NY
52279	00333	Disbursements	7/29/2010	Telephone Charges	GBP £	6.96	\$ 10.85	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 794930021123 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: John Suckow and David Coles, Lehman Brothers Holdings Inc, NEW YORK CITY, NY
52279	00333	Disbursements	7/29/2010	In House Duplication	GBP £	4.27	\$ 6.66	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 797260887279 From James DeBartolo, Gibson Dunn, NEW YORK, NY To: Shai Y. Weisman Esq, Weil Gotshal & Manges LLP, NEW YORK CITY, NY
52279	00333	Disbursements	7/30/2010	Travel - Taxi & Other Modes/Miles	GBP £	27.00	\$ 42.08	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 794930172929 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: Andy Velez Rivera Tracy Hope D, Office of the US Trustee for S, NEW YORK CITY, NY
52279	00333	Disbursements	9/27/2010	Travel - Taxi & Other Modes/Miles	GBP £	23.00	\$ 35.85	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 794930172929 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: Andy Velez Rivera Tracy Hope D, Office of the US Trustee for S, NEW YORK CITY, NY
52279	00333	Disbursements	9/30/2010	Messenger and Courier Expense	GBP £	9.96	\$ 15.52	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 794930172929 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: Andy Velez Rivera Tracy Hope D, Office of the US Trustee for S, NEW YORK CITY, NY
52279	00333	Disbursements	9/30/2010	Messenger and Courier Expense	GBP £	9.96	\$ 15.52	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 794930172929 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: Andy Velez Rivera Tracy Hope D, Office of the US Trustee for S, NEW YORK CITY, NY
52279	00333	Disbursements	9/30/2010	Messenger and Courier Expense	GBP £	9.96	\$ 15.52	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 794930172929 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: Andy Velez Rivera Tracy Hope D, Office of the US Trustee for S, NEW YORK CITY, NY
52279	00333	Disbursements	12/30/2010	Messenger and Courier Expense	GBP £	8.40	\$ 13.09	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 794930172929 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: Andy Velez Rivera Tracy Hope D, Office of the US Trustee for S, NEW YORK CITY, NY
52279	00333	Disbursements	12/30/2010	Messenger and Courier Expense	GBP £	8.40	\$ 13.09	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 794930172929 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: Andy Velez Rivera Tracy Hope D, Office of the US Trustee for S, NEW YORK CITY, NY
52279	00333	Disbursements	12/30/2010	Messenger and Courier Expense	GBP £	8.40	\$ 13.09	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 794930172929 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: Andy Velez Rivera Tracy Hope D, Office of the US Trustee for S, NEW YORK CITY, NY
52279	00333	Disbursements	5/5/2011	Travel - Taxi & Other Modes/Miles	GBP £	9.00	\$ 14.03	VENDOR: WAYNE MCARDLE, INVOICE# 13042011(B), DATE: 4/13/2011 W McArdle Late working taxi
52279	00333	Disbursements	5/5/2011	Travel - Taxi & Other Modes/Miles	GBP £	27.00	\$ 42.08	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	5/5/2011	Messenger and Courier Expense	GBP £	3.50	\$ 5.46	VENDOR: MPC Excel Limited, INVOICE# 112435, DATE: 3/04/2011 Courier to WC1 VENDOR: Soundpath Conferencing, INVOICE# 2070714203-033111, DATE: 3/31/2011 WC1
52279	00333	Disbursements	5/6/2011	Travel - Taxi & Other Modes/Miles	GBP £	10.15	\$ 15.82	VENDOR: McArdle Conference Calls March 2011
52279	00333	Disbursements	5/6/2011	Telephone Charges	GBP £	19.26	\$ 30.02	VENDOR: RADIO TAXIS GROUP LIMITED, INVOICE# 111124, DATE: 3/28/2011 W McArdle Taxi to EC2
52279	00333	Disbursements	5/16/2011	In House Duplication	GBP £	9.66	\$ 15.06	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	5/17/2011	In House Duplication	GBP £	16.80	\$ 26.18	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	5/24/2011	In House Duplication	GBP £	0.21	\$ 0.33	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	5/24/2011	In House Duplication	GBP £	18.83	\$ 29.35	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	5/25/2011	In House Duplication	GBP £	2.73	\$ 4.25	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	6/6/2011	In House Duplication	GBP £	2.73	\$ 4.25	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	6/9/2011	In House Duplication	GBP £	0.56	\$ 0.87	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	6/9/2011	In House Duplication	GBP £	0.70	\$ 1.09	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	6/9/2011	In House Duplication	GBP £	0.77	\$ 1.20	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	6/9/2011	In House Duplication	GBP £	0.70	\$ 1.09	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	6/9/2011	In House Duplication	GBP £	0.98	\$ 1.53	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	6/9/2011	In House Duplication	GBP £	1.82	\$ 2.84	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	6/9/2011	In House Duplication	GBP £	0.70	\$ 1.09	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	6/9/2011	In House Duplication	GBP £	0.99	\$ 1.53	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	6/15/2011	In House Duplication	GBP £	18.83	\$ 29.35	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	6/17/2011	In House Duplication	GBP £	0.28	\$ 0.44	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	6/27/2011	Telephone Charges	GBP £	11.13	\$ 17.35	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	6/29/2011	In House Duplication	GBP £	27.39	\$ 42.69	VENDOR: WAYNE MCARDLE, INVOICE# 06/29/2011 PLC UK
52279	00333	Disbursements	6/30/2011	In House Duplication	GBP £	0.35	\$ 0.55	VENDOR: WAYNE MCARDLE, INVOICE# 06/30/2011 PLC UK
52279	00333	Disbursements	6/30/2011	In House Duplication	GBP £	49.21	\$ 76.70	VENDOR: WAYNE MCARDLE, INVOICE# 06/30/2011 PLC UK
52279	00333	Disbursements	6/30/2011	In House Duplication	GBP £	2.43	\$ 3.79	TICKET # 17685 (C Fabrizio) 3 CD's and 3 labels
52279	00333	Disbursements	7/1/2011	Outside Services/Consultants	GBP £	15.00	\$ 23.38	VENDOR: WAYNE MCARDLE, INVOICE# 11042011, DATE: 4/11/2011 W McArdle Late working taxi
52279	00333	Disbursements	7/18/2011	Telephone Charges	GBP £	3.78	\$ 5.89	VENDOR: WAYNE MCARDLE, INVOICE# 07/18/2011 PLC UK
52279	00333	Disbursements	7/18/2011	In House Duplication	GBP £	5.11	\$ 7.96	VENDOR: WAYNE MCARDLE, INVOICE# 07/18/2011 PLC UK
52279	00333	Disbursements	7/19/2011	In House Duplication	GBP £	5.74	\$ 8.95	VENDOR: WAYNE MCARDLE, INVOICE# 07/19/2011 PLC UK
52279	00333	Disbursements	7/19/2011	In House Duplication	GBP £	2.66	\$ 4.15	VENDOR: WAYNE MCARDLE, INVOICE# 07/19/2011 PLC UK
52279	00333	Disbursements	7/20/2011	Messenger and Courier Expense	GBP £	10.77	\$ 16.79	VENDOR: WAYNE MCARDLE, INVOICE# 07/20/2011 PLC UK
52279	00333	Disbursements	7/20/2011	In House Duplication	GBP £	2.80	\$ 4.36	VENDOR: WAYNE MCARDLE, INVOICE# 07/20/2011 PLC UK
52279	00333	Disbursements	7/20/2011	In House Duplication	GBP £	7.07	\$ 11.02	VENDOR: WAYNE MCARDLE, INVOICE# 07/20/2011 PLC UK
52279	00333	Disbursements	7/21/2011	In House Duplication	GBP £	0.49	\$ 0.76	VENDOR: WAYNE MCARDLE, INVOICE# 07/21/2011 PLC UK
52279	00333	Disbursements	7/29/2011	In House Duplication	GBP £	0.07	\$ 0.11	VENDOR: WAYNE MCARDLE, INVOICE# 07/29/2011 PLC UK
52279	00333	Disbursements	8/4/2011	Specialized Research/Filing Fees	GBP £	150.45	\$ 234.49	VENDOR: WAYNE MCARDLE, INVOICE# 08/04/2011 PLC UK
52279	00333	Disbursements	8/8/2011	In House Duplication	GBP £	0.21	\$ 0.33	VENDOR: WAYNE MCARDLE, INVOICE# 08/08/2011 PLC UK
52279	00333	Disbursements	8/8/2011	In House Duplication	GBP £	0.91	\$ 1.42	VENDOR: WAYNE MCARDLE, INVOICE# 08/08/2011 PLC UK
52279	00333	Disbursements	8/8/2011	On-Line Research (Westlaw)	GBP £	31.51	\$ 49.11	VENDOR: WAYNE MCARDLE, INVOICE# 08/08/2011 PLC UK
52279	00333	Disbursements	8/8/2011	On-Line Research (Westlaw)	GBP £	464.48	\$ 723.94	VENDOR: WAYNE MCARDLE, INVOICE# 08/08/2011 PLC UK
52279	00333	Disbursements	8/11/2011	Specialized Research/Filing Fees	GBP £	57.00	\$ 88.84	VENDOR: WAYNE MCARDLE, INVOICE# 08/11/2011 PLC UK
52279	00333	Disbursements	8/16/2011	Specialized Research/Filing Fees	GBP £	375.41	\$ 585.11	VENDOR: WAYNE MCARDLE, INVOICE# 08/16/2011 PLC UK
52279	00333	Disbursements	8/17/2011	In House Duplication	GBP £	0.77	\$ 1.20	VENDOR: WAYNE MCARDLE, INVOICE# 08/17/2011 PLC UK
52279	00333	Disbursements	8/17/2011	Specialized Research/Filing Fees	GBP £	190.75	\$ 297.30	VENDOR: WAYNE MCARDLE, INVOICE# 08/17/2011 PLC UK
52279	00333	Disbursements	8/18/2011	In House Duplication	GBP £	3.29	\$ 5.13	VENDOR: WAYNE MCARDLE, INVOICE# 08/18/2011 PLC UK
52279	00333	Disbursements	8/19/2011	Travel - Taxi & Other Modes/Miles	GBP £	7.70	\$ 12.00	VENDOR: WAYNE MCARDLE, INVOICE# 08/19/2011 PLC UK
52279	00333	Disbursements	8/19/2011	Travel - Taxi & Other Modes/Miles	GBP £	8.98	\$ 14.00	VENDOR: WAYNE MCARDLE, INVOICE# 08/19/2011 PLC UK
52279	00333	Disbursements	8/19/2011	Travel - Taxi & Other Modes/Miles	GBP £	7.70	\$ 12.00	VENDOR: WAYNE MCARDLE, INVOICE# 08/19/2011 PLC UK
52279	00333	Disbursements	8/19/2011	In House Duplication	GBP £	4.01	\$ 6.25	VENDOR: WAYNE MCARDLE, INVOICE# 08/19/2011 PLC UK
52279	00333	Disbursements	8/19/2011	In House Duplication	GBP £	134.40	\$ 209.48	VENDOR: WAYNE MCARDLE, INVOICE# 08/19/2011 PLC UK
52279	00333	Disbursements	8/19/2011	In House Duplication	GBP £	6.23	\$ 9.71	VENDOR: WAYNE MCARDLE, INVOICE# 08/19/2011 PLC UK
52279	00333	Disbursements	8/30/2011	Specialized Research/Filing Fees	GBP £	3.23	\$ 5.03	VENDOR: WAYNE MCARDLE, INVOICE# 08/30/2011 PLC UK
52279	00333	Disbursements	8/31/2011	Outside Services/Consultants	GBP £	235.00	\$ 366.27	VENDOR: HMTCS, INVOICE# 31082011; DATE: 8/31/2011 Court filing fees for cross appeal
52279	00333	Disbursements	8/31/2011	Travel - Taxi & Other Modes/Miles	GBP £	35.00	\$ 54.55	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	In House Duplication	GBP £	0.42	\$ 0.65	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	In House Duplication	GBP £	0.07	\$ 0.11	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	In House Duplication	GBP £	0.42	\$ 0.65	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	In House Duplication	GBP £	0.07	\$ 0.11	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	In House Duplication	GBP £	0.21	\$ 0.33	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	On-Line Research (Westlaw)	GBP £	300.00	\$ 450.00	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	Specialized Research/Filing Fees	GBP £	57.00	\$ 88.84	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	Travel - Taxi & Other Modes/Miles	GBP £	35.00	\$ 54.55	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	In House Duplication	GBP £	0.42	\$ 0.65	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	In House Duplication	GBP £	0.07	\$ 0.11	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	In House Duplication	GBP £	0.42	\$ 0.65	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	In House Duplication	GBP £	0.07	\$ 0.11	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	In House Duplication	GBP £	0.21	\$ 0.33	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	On-Line Research (Westlaw)	GBP £	300.00	\$ 450.00	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	Specialized Research/Filing Fees	GBP £	57.00	\$ 88.84	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	Travel - Taxi & Other Modes/Miles	GBP £	35.00	\$ 54.55	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	In House Duplication	GBP £	0.42	\$ 0.65	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
52279	00333	Disbursements	8/31/2011	In House Duplication	GBP £	0.07	\$ 0.11	VENDOR: WAYNE MCARDLE, INVOICE# 08/31/2011 PLC UK
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Client #	Matter #	Matter Name	Date	Cost Description	Currency	Amount (Currency)	Amount (USD)*	Narrative
52279	00333	Disbursements	8/31/2011	Messenger and Courier Expense	GBP £	8.78 \$	13.68	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110909 DATE: 9/9/2011 Ship Date 08/31/2011 Airbill No: 797459956286 From James DeBartolo, Gibson Dunn, NEW YORK, NY To ATTN: DENNIS DUNNE DENNIS O'C, MILLBANK TWEED HADLEY & MCCOY, NEW YORK CITY, NY
52279	00333	Disbursements	8/31/2011	Messenger and Courier Expense	GBP £	8.78 \$	13.68	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110909 DATE: 9/9/2011 Ship Date 08/31/2011 Airbill No: 795139856007 From James DeBartolo, Gibson Dunn, NEW YORK, NY To JOHN SUCKOW DAVID COLES, LEHMAN BROTHERS HOLDINGS INC., NEW YORK CITY, NY
52279	00333	Disbursements	8/31/2011	Messenger and Courier Expense	GBP £	8.78 \$	13.68	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110909 DATE: 9/9/2011 Ship Date 08/31/2011 Airbill No: 795139791039 From James DeBartolo, Gibson Dunn, NEW YORK, NY To ATTN: SHAI Y WAISMAN ESQ, WEIL GOTSHAL & MANGES LLP, NEW YORK CITY, NY
52279	00333	Disbursements	9/1/2011	In House Duplication	GBP £	9.24 \$	14.40	In House Duplication Charge via Equitrac - 09/01/11
52279	00333	Disbursements	9/1/2011	In House Duplication	GBP £	1.54 \$	2.40	In House Duplication Charge via Equitrac - 09/01/11
52279	00333	Disbursements	9/2/2011	Travel - Taxi & Other Modes/Miles	GBP £	17.22 \$	26.84	VENDOR: RADIO TAXIS GROUP LIMITED, INVOICE# 125261; DATE: 7/20/2011 P Evans Taxi to Waterloo Stn
52279	00333	Disbursements	9/2/2011	Travel - Taxi & Other Modes/Miles	GBP £	20.54 \$	32.01	VENDOR: RADIO TAXIS GROUP LIMITED, INVOICE# 125261; DATE: 7/20/2011 P Evans Taxi to WC1
52279	00333	Disbursements	9/2/2011	Travel - Taxi & Other Modes/Miles	GBP £	14.93 \$	23.27	VENDOR: RADIO TAXIS GROUP LIMITED, INVOICE# 125261; DATE: 7/20/2011 P Evans Taxi to RCJ
52279	00333	Disbursements	9/2/2011	Travel - Taxi & Other Modes/Miles	GBP £	21.57 \$	33.62	VENDOR: RADIO TAXIS GROUP LIMITED, INVOICE# 125261; DATE: 7/20/2011 P Evans Taxi to WC1
52279	00333	Disbursements	9/6/2011	In House Duplication	GBP £	0.28 \$	0.44	In House Duplication Charge via Equitrac - 09/06/11
52279	00333	Disbursements	9/6/2011	In House Duplication	GBP £	2.10 \$	3.27	In House Duplication Charge via Equitrac - 09/06/11
52279	00333	Disbursements	9/7/2011	Travel - Taxi & Other Modes/Miles	GBP £	14.93 \$	23.27	VENDOR: RADIO TAXIS GROUP LIMITED, INVOICE# 126155; DATE: 7/31/2011 P Evans Taxi to WC2 w/mt
52279	00333	Disbursements	9/8/2011	In House Duplication	GBP £	0.42 \$	0.65	In House Duplication Charge via Equitrac - 09/08/11
52279	00333	Disbursements	9/8/2011	In House Duplication	GBP £	0.56 \$	0.87	In House Duplication Charge via Equitrac - 09/08/11
52279	00333	Disbursements	9/8/2011	In House Duplication	GBP £	1.54 \$	2.40	In House Duplication Charge via Equitrac - 09/08/2011
52279	00333	Disbursements	9/9/2011	In House Duplication	GBP £	0.70 \$	1.09	In House Duplication Charge via Equitrac - 09/08/2011
52279	00333	Disbursements	9/9/2011	In House Duplication	GBP £	0.42 \$	0.65	In House Duplication Charge via Equitrac - 09/09/11
52279	00333	Disbursements	9/9/2011	Specialized Research/Filing Fees	GBP £	492.35 \$	767.38	Watson, Douglas 09/09/2011 PLU UK
52279	00333	Disbursements	9/12/2011	Messenger and Courier Expense	GBP £	3.50 \$	5.46	VENDOR: MPC Excel Limited, INVOICE# 113769; DATE: 8/19/2011 Courier to EC2
52279	00333	Disbursements	9/12/2011	Messenger and Courier Expense	GBP £	3.50 \$	5.46	VENDOR: MPC Excel Limited, INVOICE# 113769; DATE: 8/19/2011 Courier to EC2
52279	00333	Disbursements	9/12/2011	Messenger and Courier Expense	GBP £	3.50 \$	5.46	VENDOR: MPC Excel Limited, INVOICE# 113769; DATE: 8/19/2011 Courier to E1
52279	00333	Disbursements	9/12/2011	Messenger and Courier Expense	GBP £	3.50 \$	5.46	VENDOR: MPC Excel Limited, INVOICE# 113769; DATE: 8/19/2011 Courier to EC4
52279	00333	Disbursements	9/12/2011	Messenger and Courier Expense	GBP £	7.70 \$	12.00	VENDOR: MPC Excel Limited, INVOICE# 113769; DATE: 8/19/2011 Courier to EC4
52279	00333	Disbursements	9/16/2011	In House Duplication	GBP £	2.24 \$	3.49	In House Duplication Charge via Equitrac - 09/16/2011
52279	00333	Disbursements	9/19/2011	In House Duplication	GBP £	2.24 \$	3.49	In House Duplication Charge via Equitrac - 09/19/2011
52279	00333	Disbursements	9/19/2011	In House Duplication	GBP £	0.77 \$	1.20	In House Duplication Charge via Equitrac - 09/19/2011
52279	00333	Disbursements	9/23/2011	In House Duplication	GBP £	0.14 \$	0.22	In House Duplication Charge via Equitrac - 09/23/2011
52279	00333	Disbursements	9/26/2011	In House Duplication	GBP £	0.63 \$	0.98	In House Duplication Charge via Equitrac - 09/26/2011
52279	00333	Disbursements	9/26/2011	In House Duplication	GBP £	0.49 \$	0.76	In House Duplication Charge via Equitrac - 09/26/2011
52279	00333	Disbursements	9/26/2011	In House Duplication	GBP £	0.98 \$	1.53	In House Duplication Charge via Equitrac - 09/26/2011
52279	00333	Disbursements	9/26/2011	In House Duplication	GBP £	0.77 \$	1.20	In House Duplication Charge via Equitrac - 09/26/2011
52279	00333	Disbursements	9/26/2011	In House Duplication	GBP £	0.14 \$	0.22	In House Duplication Charge via Equitrac - 09/26/2011
52279	00333	Disbursements	9/26/2011	In House Duplication	GBP £	0.84 \$	1.31	In House Duplication Charge via Equitrac - 09/26/2011
52279	00333	Disbursements	9/26/2011	In House Duplication	GBP £	1.54 \$	2.40	In House Duplication Charge via Equitrac - 09/26/2011
52279	00333	Disbursements	9/27/2011	In House Duplication	GBP £	3.92 \$	6.11	In House Duplication Charge via Equitrac - 09/26/2011
52279	00333	Disbursements	9/29/2011	In House Duplication	GBP £	1.82 \$	2.84	In House Duplication Charge via Equitrac - 09/27/2011
52279	00333	Disbursements	9/29/2011	In House Duplication	GBP £	0.14 \$	0.22	In House Duplication Charge via Equitrac - 09/29/2011
52279	00333	Disbursements	9/29/2011	In House Duplication	GBP £	0.14 \$	0.22	In House Duplication Charge via Equitrac - 09/29/2011
52279	00333	Disbursements	9/29/2011	In House Duplication	GBP £	2.59 \$	4.04	In House Duplication Charge via Equitrac - 09/29/2011
00333 Total						£ 4,031.39	\$ 6,283.32	
52279	00334	RE Holdings Strategy Advice	5/20/2011	Messenger and Courier Expense	GBP £	3.50 \$	5.46	VENDOR: MPC Excel Limited, INVOICE# 112698; DATE: 4/13/2011 Courier to EC2
00334 Total						£ 3.50	\$ 5.46	
52279	00335	Fee Applications/Fee Retentions	5/2/2011	Messenger and Courier Expense	USD \$	13.36 \$	13.36	VENDOR: UNITED PARCEL SERVICE, INC. INVOICE# UPS-20110507 DATE: 5/7/2011 Ship Date 05/02/2011 Tracking No: 12E330W90199570952 From Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To Andy Velez-Rivera/IT, U.S. Trustee Office, S.D. N, NEW YORK, NY
52279	00335	Fee Applications/Fee Retentions	5/2/2011	Messenger and Courier Expense	USD \$	13.36 \$	13.36	VENDOR: UNITED PARCEL SERVICE, INC. INVOICE# UPS-20110507 DATE: 5/7/2011 Ship Date 05/02/2011 Tracking No: 12E330W90198531746 From Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To D. Dunn, Miltbank Tweed Hadley & McCoo, NEW YORK, NY
52279	00335	Fee Applications/Fee Retentions	5/2/2011	Messenger and Courier Expense	USD \$	13.36 \$	13.36	VENDOR: UNITED PARCEL SERVICE, INC. INVOICE# UPS-20110507 DATE: 5/7/2011 Ship Date 05/02/2011 Tracking No: 12E330W90197309975 From Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To John Suckow and Davi, Lehman Brothers Holdings Inc, NEW YORK, NY
52279	00335	Fee Applications/Fee Retentions	5/2/2011	Messenger and Courier Expense	USD \$	13.26 \$	13.26	VENDOR: UNITED PARCEL SERVICE, INC. INVOICE# UPS-20110507 DATE: 5/7/2011 Ship Date 05/02/2011 Tracking No: 12E330W901995709535 From Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To Richard Gillin, Chmn, c/o Godfrey & Kahn S.C., MADISON, WI
52279	00335	Fee Applications/Fee Retentions	5/2/2011	Messenger and Courier Expense	USD \$	13.36 \$	13.36	VENDOR: UNITED PARCEL SERVICE, INC. INVOICE# UPS-20110507 DATE: 5/7/2011 Ship Date 05/02/2011 Tracking No: 12E330W90196520734 From Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To Shai Y. Waisman, Esq, Weil, Gotshal & Manges, LLP, NEW YORK, NY
52279	00335	Fee Applications/Fee Retentions	5/9/2011	Secretary Support	USD \$	10.00 \$	10.00	Assist J. Graves with March 2011 fee statement and overnight distribution to parties,
52279	00335	Fee Applications/Fee Retentions	5/23/2011	In House Duplication	USD \$	0.30 \$	0.30	In House Duplication Charge via Equitrac - 05/23/2011
52279	00335	Fee Applications/Fee Retentions	5/23/2011	In House Duplication	USD \$	2.40 \$	2.40	In House Duplication Charge via Equitrac - 05/23/2011
52279	00335	Fee Applications/Fee Retentions	5/31/2011	In House Duplication	USD \$	7.30 \$	7.30	In House Duplication Charge via Equitrac - 05/31/11
52279	00335	Fee Applications/Fee Retentions	5/31/2011	In House Duplication	USD \$	0.80 \$	0.80	In House Duplication Charge via Equitrac - 05/31/11
52279	00335	Fee Applications/Fee Retentions	5/31/2011	In House Duplication	USD \$	3.20 \$	3.20	In House Duplication Charge via Equitrac - 05/31/11
52279	00335	Fee Applications/Fee Retentions	5/31/2011	In House Duplication	USD \$	2.20 \$	2.20	In House Duplication Charge via Equitrac - 05/31/2011
52279	00335	Fee Applications/Fee Retentions	5/31/2011	In House Duplication	USD \$	0.20 \$	0.20	In House Duplication Charge via Equitrac - 05/31/2011
52279	00335	Fee Applications/Fee Retentions	5/31/2011	In House Duplication	USD \$	0.80 \$	0.80	In House Duplication Charge via Equitrac - 05/31/2011
52279	00335	Fee Applications/Fee Retentions	5/31/2011	In House Duplication	USD \$	4.10 \$	4.10	In House Duplication Charge via Equitrac - 05/31/2011
52279	00335	Fee Applications/Fee Retentions	5/31/2011	In House Duplication	USD \$	2.20 \$	2.20	In House Duplication Charge via Equitrac - 05/31/2011
52279	00335	Fee Applications/Fee Retentions	5/31/2011	In House Duplication	USD \$	0.20 \$	0.20	In House Duplication Charge via Equitrac - 05/31/2011
52279	00335	Fee Applications/Fee Retentions	5/31/2011	In House Duplication	USD \$	0.80 \$	0.80	In House Duplication Charge via Equitrac - 05/31/2011
52279	00335	Fee Applications/Fee Retentions	5/31/2011	Messenger and Courier Expense	USD \$	14.43 \$	14.43	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110603 DATE: 6/3/2011 Ship Date 05/31/2011 Airbill No: 794812748686 From James DeBartolo, Gibson Dunn, NEW YORK, NY To: ATTN: JOHN SACHOW AND DAVID CO, LEHMAN BROTHERS HOLDINGS INC, NEW YORK, NY
52279	00335	Fee Applications/Fee Retentions	5/31/2011	Messenger and Courier Expense	USD \$	14.43 \$	14.43	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110603 DATE: 6/3/2011 Ship Date 05/31/2011 Airbill No: 794812742997 From James DeBartolo, Gibson Dunn, NEW YORK, NY To: DENNIS F. DUNNE, MILLBANK TWEED HADLEY & MCCO, NEW YORK
52279	00335	Fee Applications/Fee Retentions	5/31/2011	Messenger and Courier Expense	USD \$	14.43 \$	14.43	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110603 DATE: 6/3/2011 Ship Date 05/31/2011 Airbill No: 794812693241 From James DeBartolo, Gibson Dunn, NEW YORK, NY To: SHAI Y. WAISMAN ESQ, WEIL GOTSHAL AND MANGES, NEW YORK CITY, NY
52279	00335	Fee Applications/Fee Retentions	5/31/2011	Messenger and Courier Expense	USD \$	21.30 \$	21.30	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110603 DATE: 6/3/2011 Ship Date 05/31/2011 Airbill No: 79715367809 From James DeBartolo, Gibson Dunn, NEW YORK, NY To: RICHARD GITLIN CHAIRMAN, C/O GODFREY & HAHN S.C., MADISON, WI
52279	00335	Fee Applications/Fee Retentions	5/31/2011	Messenger and Courier Expense	USD \$	14.43 \$	14.43	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110603 DATE: 6/3/2011 Ship Date 05/31/2011 Airbill No: 797152901698 From James DeBartolo, Gibson Dunn, NEW YORK, NY To: Office of the US Trustee-SDNY, Andy & Velez Rivera and Tracy, NEW YORK
52279	00335	Fee Applications/Fee Retentions	6/27/2011	Telephone Charges	USD \$	1.90 \$	1.90	1/213/875-7076 06/27/2011 LOSANGELES CA
52279	00335	Fee Applications/Fee Retentions	6/30/2011	In House Duplication	USD \$	2.00 \$	2.00	In House Duplication Charge via Equitrac - 06/30/2011

Client #	Matter #	Matter Name	Date	Cost Description	Currency	Amount (Currency)	Amount (USD)^	Narrative
52279	00335	Fee Applications/Fee Retentions	6/30/2011	In House Duplication	USD	\$ 0.50	\$ 0.50	In House Duplication Charge via Equitrac - 06/30/2011
52279	00335	Fee Applications/Fee Retentions	6/30/2011	In House Duplication	USD	\$ 0.50	\$ 0.50	In House Duplication Charge via Equitrac - 06/30/2011
52279	00335	Fee Applications/Fee Retentions	6/30/2011	In House Duplication	USD	\$ 1.50	\$ 1.50	In House Duplication Charge via Equitrac - 06/30/2011
52279	00335	Fee Applications/Fee Retentions	6/30/2011	In House Duplication	USD	\$ 1.00	\$ 1.00	In House Duplication Charge via Equitrac - 06/30/2011
52279	00335	Fee Applications/Fee Retentions	6/30/2011	In House Duplication	USD	\$ 0.50	\$ 0.50	In House Duplication Charge via Equitrac - 06/30/2011
52279	00335	Fee Applications/Fee Retentions	6/30/2011	In House Duplication	USD	\$ 0.20	\$ 0.20	In House Duplication Charge via Equitrac - 06/30/2011
52279	00335	Fee Applications/Fee Retentions	6/30/2011	In House Duplication	USD	\$ 0.10	\$ 0.10	In House Duplication Charge via Equitrac - 06/30/2011
52279	00335	Fee Applications/Fee Retentions	6/30/2011	In House Duplication	USD	\$ 0.40	\$ 0.40	In House Duplication Charge via Equitrac - 06/30/2011
52279	00335	Fee Applications/Fee Retentions	6/30/2011	In House Duplication	USD	\$ 0.50	\$ 0.50	In House Duplication Charge via Equitrac - 06/30/2011
52279	00335	Fee Applications/Fee Retentions	6/30/2011	In House Duplication	USD	\$ 7.50	\$ 7.50	In House Duplication Charge via Equitrac - 06/30/2011
52279	00335	Fee Applications/Fee Retentions	6/30/2011	In House Duplication	USD	\$ 1.50	\$ 1.50	In House Duplication Charge via Equitrac - 06/30/2011
52279	00335	Fee Applications/Fee Retentions	6/30/2011	Messenger and Courier Expense	USD	\$ 21.48	\$ 21.48	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 79726136430 From James DeBartolo, Gibson Dunn, NEW YORK, NY To: RICHARD GUTLIN, GODFREY & KAHN S.C., MADISON, WI
52279	00335	Fee Applications/Fee Retentions	6/30/2011	Messenger and Courier Expense	USD	\$ 14.55	\$ 14.55	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 79726077985 From James DeBartolo, Gibson Dunn, NEW YORK, NY To: DENNIS F DUNNE DENNIS O'DONNE, MILBANK TWEED HADLEY & MCCOY L, NEW YORK CITY, NY
52279	00335	Fee Applications/Fee Retentions	6/30/2011	Messenger and Courier Expense	USD	\$ 14.55	\$ 14.55	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 79726087279 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: Shai Y. Waisman Esq. Weil Gotshal & Manges LLP, NEW YORK CITY, NY
52279	00335	Fee Applications/Fee Retentions	6/30/2011	Messenger and Courier Expense	USD	\$ 14.55	\$ 14.55	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 794930172929 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: Andy Velez Rivera Tracy Hope O, Office of the US Trustee for S, NEW YORK CITY, NY
52279	00335	Fee Applications/Fee Retentions	6/30/2011	Messenger and Courier Expense	USD	\$ 14.55	\$ 14.55	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 79493021123 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: John Suckow & David Coles, Lehman Brothers Holdings Inc, NEW YORK CITY, NY
52279	00335	Fee Applications/Fee Retentions	6/30/2011	Messenger and Courier Expense	USD	\$ 14.55	\$ 14.55	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110708 DATE: 7/8/2011 Ship Date 06/30/2011 Airbill No: 797260987279 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: John Suckow & David Coles, Lehman Brothers Holdings Inc, NEW YORK CITY, NY
52279	00335	Fee Applications/Fee Retentions	7/6/2011	Document Retrieval Service	USD	\$ 4.48	\$ 4.48	In House Duplication Charge via Equitrac - 06/20/2011
52279	00335	Fee Applications/Fee Retentions	8/1/2011	In House Duplication	USD	\$ 2.10	\$ 2.10	In House Duplication Charge via Equitrac - 06/01/11
52279	00335	Fee Applications/Fee Retentions	8/1/2011	In House Duplication	USD	\$ 8.40	\$ 8.40	In House Duplication Charge via Equitrac - 06/01/11
52279	00335	Fee Applications/Fee Retentions	8/1/2011	Messenger and Courier Expense	USD	\$ 14.36	\$ 14.36	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110805 DATE: 8/5/2011 Ship Date 08/01/2011 Airbill No: 795034054144 From: Dan Horowitz, Gibson Dunn, NEW YORK, NY To: John Suckow David Coles, Lehman Brothers Holdings Inc, NEW YORK CITY, NY
52279	00335	Fee Applications/Fee Retentions	8/1/2011	Messenger and Courier Expense	USD	\$ 21.21	\$ 21.21	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110805 DATE: 8/5/2011 Ship Date 08/01/2011 Airbill No: 795033960506 From: Dan Horowitz, Gibson Dunn, NEW YORK, NY To: RICHARD GITLIN, CHAIRMAN LBHL FEE COMMITTEE, MADISON, WI
52279	00335	Fee Applications/Fee Retentions	8/1/2011	Messenger and Courier Expense	USD	\$ 14.36	\$ 14.36	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110805 DATE: 8/5/2011 Ship Date 08/01/2011 Airbill No: 795033842010 From: Dan Horowitz, Gibson Dunn, NEW YORK, NY To: ATTN SHAI Y. WAISSMAN ESQ, WEIL GOTSHAL MANGES LLP, NEW YORK CITY, NY
52279	00335	Fee Applications/Fee Retentions	8/1/2011	Messenger and Courier Expense	USD	\$ 14.36	\$ 14.36	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110805 DATE: 8/5/2011 Ship Date 08/01/2011 Airbill No: 795033754868 From: Dan Horowitz, Gibson Dunn, NEW YORK, NY To: Dennis F. Dunn Esq., Dennis O'Donnell Esq., NEW YORK CITY, NY
52279	00335	Fee Applications/Fee Retentions	8/1/2011	Messenger and Courier Expense	USD	\$ 14.36	\$ 14.36	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20110805 DATE: 8/5/2011 Ship Date 08/01/2011 Airbill No: 797365396940 From: Dan Horowitz, Gibson Dunn, NEW YORK, NY To: OFFICE OF THE UNITED STATES, TRUSTEE FOR THE SOUTHERN DISTR, NEW YORK CITY, NY
52279	00335	Fee Applications/Fee Retentions	8/1/2011	Messenger and Courier Expense	USD	\$ 14.36	\$ 14.36	VENDOR: NEW YORK PETTY CASH, INVOICE# 3010/2011, DATE 8/4/2011 - #1686, D HOROWITZ, 7/28/11, TAXI, BPG
52279	00335	Fee Applications/Fee Retentions	8/31/2011	In House Duplication	USD	\$ 6.60	\$ 6.60	In House Duplication Charge via Equitrac - 08/31/11
52279	00335	Fee Applications/Fee Retentions	8/31/2011	In House Duplication	USD	\$ 2.20	\$ 2.20	In House Duplication Charge via Equitrac - 08/31/11
52279	00335	Fee Applications/Fee Retentions	8/31/2011	In House Duplication	USD	\$ 0.40	\$ 0.40	In House Duplication Charge via Equitrac - 08/31/2011
52279	00335	Fee Applications/Fee Retentions	8/31/2011	In House Duplication	USD	\$ 4.20	\$ 4.20	In House Duplication Charge via Equitrac - 08/31/2011
52279	00335	Fee Applications/Fee Retentions	8/31/2011	In House Duplication	USD	\$ 2.00	\$ 2.00	In House Duplication Charge via Equitrac - 08/31/2011
52279	00335	Fee Applications/Fee Retentions	8/31/2011	In House Duplication	USD	\$ 1.50	\$ 1.50	In House Duplication Charge via Equitrac - 08/31/2011
52279	00335	Fee Applications/Fee Retentions	8/31/2011	In House Duplication	USD	\$ 0.10	\$ 0.10	In House Duplication Charge via Equitrac - 08/31/2011
52279	00335	Fee Applications/Fee Retentions	8/31/2011	In House Duplication	USD	\$ 0.70	\$ 0.70	In House Duplication Charge via Equitrac - 08/31/2011
52279	00335	Fee Applications/Fee Retentions	8/31/2011	In House Duplication	USD	\$ 0.10	\$ 0.10	In House Duplication Charge via Equitrac - 08/31/2011
52279	00335	Fee Applications/Fee Retentions	8/31/2011	In House Duplication	USD	\$ 0.10	\$ 0.10	In House Duplication Charge via Equitrac - 08/31/2011
52279	00335	Fee Applications/Fee Retentions	8/31/2011	In House Duplication	USD	\$ 4.20	\$ 4.20	In House Duplication Charge via Equitrac - 08/31/2011
52279	00335	Fee Applications/Fee Retentions	8/31/2011	In House Duplication	USD	\$ 2.20	\$ 2.20	In House Duplication Charge via Equitrac - 08/31/2011
52279	00335	Fee Applications/Fee Retentions	8/31/2011	In House Duplication	USD	\$ 6.60	\$ 6.60	In House Duplication Charge via Equitrac - 08/31/2011
52279	00335	Fee Applications/Fee Retentions	9/25/2011	In House Duplication	USD	\$ 0.40	\$ 0.40	In House Duplication Charge via Equitrac - 09/25/2011
52279	00335	Fee Applications/Fee Retentions	9/30/2011	In House Duplication	USD	\$ 1.20	\$ 1.20	In House Duplication Charge via Equitrac - 09/30/11
52279	00335	Fee Applications/Fee Retentions	9/30/2011	In House Duplication	USD	\$ 1.20	\$ 1.20	In House Duplication Charge via Equitrac - 09/30/11
52279	00335	Fee Applications/Fee Retentions	9/30/2011	In House Duplication	USD	\$ 1.30	\$ 1.30	In House Duplication Charge via Equitrac - 09/30/11
52279	00335	Fee Applications/Fee Retentions	9/30/2011	In House Duplication	USD	\$ 0.30	\$ 0.30	In House Duplication Charge via Equitrac - 09/30/2011
52279	00335	Fee Applications/Fee Retentions	9/30/2011	In House Duplication	USD	\$ 1.10	\$ 1.10	In House Duplication Charge via Equitrac - 09/30/2011
52279	00335	Fee Applications/Fee Retentions	9/30/2011	In House Duplication	USD	\$ 1.10	\$ 1.10	In House Duplication Charge via Equitrac - 09/30/2011
52279	00335	Fee Applications/Fee Retentions	9/30/2011	In House Duplication	USD	\$ 0.10	\$ 0.10	In House Duplication Charge via Equitrac - 09/30/2011
52279	00335	Fee Applications/Fee Retentions	9/30/2011	In House Duplication	USD	\$ 1.30	\$ 1.30	In House Duplication Charge via Equitrac - 09/30/2011
52279	00335	Fee Applications/Fee Retentions	9/30/2011	In House Duplication	USD	\$ 0.10	\$ 0.10	In House Duplication Charge via Equitrac - 09/30/2011
52279	00335	Fee Applications/Fee Retentions	9/30/2011	In House Duplication	USD	\$ 1.00	\$ 1.00	In House Duplication Charge via Equitrac - 09/30/2011
52279	00335	Fee Applications/Fee Retentions	9/30/2011	In House Duplication	USD	\$ 1.10	\$ 1.10	In House Duplication Charge via Equitrac - 09/30/2011
52279	00335	Fee Applications/Fee Retentions	9/30/2011	In House Duplication	USD	\$ 1.10	\$ 1.10	In House Duplication Charge via Equitrac - 09/30/2011
52279	00335	Fee Applications/Fee Retentions	9/30/2011	In House Duplication	USD	\$ 5.20	\$ 5.20	In House Duplication Charge via Equitrac - 09/30/2011
52279	00335	Fee Applications/Fee Retentions	9/30/2011	In House Duplication	USD	\$ 0.40	\$ 0.40	In House Duplication Charge via Equitrac - 09/30/2011
52279	00335	Fee Applications/Fee Retentions	9/30/2011	In House Duplication	USD	\$ 5.20	\$ 5.20	In House Duplication Charge via Equitrac - 09/30/2011
52279	00335	Fee Applications/Fee Retentions	9/30/2011	Messenger and Courier Expense	USD	\$ 14.43	\$ 14.43	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20111007 DATE: 10/7/2011 Ship Date 09/30/2011 Airbill No: 79577323646 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: SHAI Y WAIKMAN ESQ, WEIL GOTSHAL & MANGES LLP, NEW YORK CITY, NY
52279	00335	Fee Applications/Fee Retentions	9/30/2011	Messenger and Courier Expense	USD	\$ 21.30	\$ 21.30	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20111007 DATE: 10/7/2011 Ship Date 09/30/2011 Airbill No: 79577313807 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: Richard Gillin, Godfrey & Kahn S.C., MADISON, WI
52279	00335	Fee Applications/Fee Retentions	9/30/2011	Messenger and Courier Expense	USD	\$ 14.43	\$ 14.43	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20111007 DATE: 10/7/2011 Ship Date 09/30/2011 Airbill No: 79577300542 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: DENNIS F DUNNE ESQ, MILBANK TWEED HADLEY & MCCOY L, NEW YORK CITY, NY
52279	00335	Fee Applications/Fee Retentions	9/30/2011	Messenger and Courier Expense	USD	\$ 14.43	\$ 14.43	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20111007 DATE: 10/7/2011 Ship Date 09/30/2011 Airbill No: 795247431573 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: Andy Velez Rivera Esq., Office of Trustee for SDNY, NEW YORK CITY, NY
52279	00335	Fee Applications/Fee Retentions	9/30/2011	Messenger and Courier Expense	USD	\$ 14.43	\$ 14.43	VENDOR: FEDERAL EXPRESS CORPORATION INVOICE# FEDX-20111007 DATE: 10/7/2011 Ship Date 09/30/2011 Airbill No: 795247409983 From: James DeBartolo, Gibson Dunn, NEW YORK, NY To: JOHN SUCKOW & DAVID COLES, LEHMAN BROTHERS HOLDING INC., NEW YORK CITY, NY
52279	00335	Total				\$ 518.75	\$ 518.75	
52279	00337	Centra Pilot Restructuring	5/5/2011	In House Duplication	USD	\$ 15.09	\$ 15.09	TICKET # 17685 (C Fabrizio) 3 CD's and 3 labels
52279	00337	Centra Pilot Restructuring	7/12/2011	Telephone Charges	USD	\$ 9.12	\$ 9.12	VENDOR: Doug Watson, INVOICE# 20052011, DATE: 5/20/2011 D Watson Taxi expenses
52279	00337	Total				\$ 24.21	\$ 24.21	
52279	00341	Excalibur - General Matters	6/25/2010	Telephone Charges	GBP	\$ 4.07	\$ 6.34	In House Duplication Charge via Equitrac - 06/07/2011

Client #	Matter #	Matter Name	Date	Cost Description	Currency	Amount (Currency)	Amount (USD) ^a	Narrative
52279	00341	Excalibur - General Matters	7/27/2010	Telephone Charges	GBP	£ 8.13	\$ 12.57	VENDOR: Doug Watson, INVOICE# 06062011, DATE: 6/6/2011 D Watson Taxi expenses
52279	00341	Excalibur - General Matters	6/30/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 50.68	\$ 78.99	VENDOR: RADIO TAXIS GROUP LIMITED, INVOICE# 117414, DATE: 5/18/2011 W McArdle
52279	00341	Excalibur - General Matters	8/22/2011	In House Duplication	GBP	£ 33.95	\$ 52.91	In House Duplication Charge via Equitrac - 08/22/11
	00341 Total					£ 96.83	\$ 150.92	
52279	00344	Excalibur - Proceedings for Declaration	5/13/2011	In House Duplication	GBP	£ 1.47	\$ 2.29	In House Duplication Charge via Equitrac - 05/13/2011
52279	00344	Excalibur - Proceedings for Declaration	5/16/2011	Telephone Charges	GBP	£ 26.32	\$ 41.02	VENDOR: Doug Watson, INVOICE# 827119529, DATE: 4/28/2011 D Watson BlackBerry Calls Mar 2011
52279	00344	Excalibur - Proceedings for Declaration	5/17/2011	In House Duplication	GBP	£ 131.95	\$ 205.66	In House Duplication Charge via Equitrac - 05/17/11
52279	00344	Excalibur - Proceedings for Declaration	5/17/2011	In House Duplication	GBP	£ 160.44	\$ 250.06	In House Duplication Charge via Equitrac - 05/17/11
52279	00344	Excalibur - Proceedings for Declaration	5/20/2011	In House Duplication	GBP	£ 21.28	\$ 33.17	In House Duplication Charge via Equitrac - 05/20/11
52279	00344	Excalibur - Proceedings for Declaration	5/20/2011	In House Duplication	GBP	£ 94.15	\$ 148.74	In House Duplication Charge via Equitrac - 05/20/11
52279	00344	Excalibur - Proceedings for Declaration	5/20/2011	In House Duplication	GBP	£ 0.77	\$ 1.20	In House Duplication Charge via Equitrac - 05/20/2011
52279	00344	Excalibur - Proceedings for Declaration	5/20/2011	In House Duplication	GBP	£ 0.28	\$ 0.44	In House Duplication Charge via Equitrac - 05/20/2011
52279	00344	Excalibur - Proceedings for Declaration	5/20/2011	In House Duplication	GBP	£ 0.14	\$ 0.22	In House Duplication Charge via Equitrac - 05/20/2011
52279	00344	Excalibur - Proceedings for Declaration	5/20/2011	In House Duplication	GBP	£ 0.28	\$ 0.44	In House Duplication Charge via Equitrac - 05/20/2011
52279	00344	Excalibur - Proceedings for Declaration	6/2/2011	Meals	GBP	£ 30.00	\$ 46.76	VENDOR: Doug Watson, INVOICE# 20052011, DATE: 5/20/2011 D Watson Taxi expenses
52279	00344	Excalibur - Proceedings for Declaration	6/7/2011	In House Duplication	GBP	£ 0.07	\$ 0.11	In House Duplication Charge via Equitrac - 06/07/2011
52279	00344	Excalibur - Proceedings for Declaration	6/10/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 48.00	\$ 74.81	VENDOR: Doug Watson, INVOICE# 06062011, DATE: 6/6/2011 D Watson Taxi expenses
52279	00344	Excalibur - Proceedings for Declaration	6/15/2011	Telephone Charges	GBP	£ 3.46	\$ 5.39	VENDOR: Doug Watson, INVOICE# 827526759, DATE: 5/27/2011 D Watson BlackBerry Calls April 2011
52279	00344	Excalibur - Proceedings for Declaration	6/17/2011	Messenger and Courier Expense	GBP	£ 7.70	\$ 12.00	VENDOR: MPC Excel Limited, INVOICE# 112959, DATE: 5/16/2011 Courier to WC1
52279	00344	Excalibur - Proceedings for Declaration	6/17/2011	Messenger and Courier Expense	GBP	£ 7.70	\$ 12.00	VENDOR: MPC Excel Limited, INVOICE# 112959, DATE: 5/17/2011 Courier to WC1
52279	00344	Excalibur - Proceedings for Declaration	6/17/2011	Messenger and Courier Expense	GBP	£ 4.01	\$ 6.25	VENDOR: MPC Excel Limited, INVOICE# 112959, DATE: 5/17/2011 Courier to EC2
52279	00344	Excalibur - Proceedings for Declaration	6/17/2011	Messenger and Courier Expense	GBP	£ 4.01	\$ 6.25	VENDOR: MPC Excel Limited, INVOICE# 112959, DATE: 5/17/2011 Courier to EC2
52279	00344	Excalibur - Proceedings for Declaration	6/17/2011	Messenger and Courier Expense	GBP	£ 3.50	\$ 5.46	VENDOR: MPC Excel Limited, INVOICE# 112959, DATE: 5/20/2011 Courier to WC1
52279	00344	Excalibur - Proceedings for Declaration	6/17/2011	Messenger and Courier Expense	GBP	£ 3.50	\$ 5.46	VENDOR: MPC Excel Limited, INVOICE# 112959, DATE: 5/20/2011 Courier to EC2
52279	00344	Excalibur - Proceedings for Declaration	6/17/2011	Messenger and Courier Expense	GBP	£ 6.75	\$ 10.52	VENDOR: MPC Excel Limited, INVOICE# 112959, DATE: 5/20/2011 Courier to SE1
52279	00344	Excalibur - Proceedings for Declaration	6/17/2011	Messenger and Courier Expense	GBP	£ 3.50	\$ 5.46	VENDOR: MPC Excel Limited, INVOICE# 112959, DATE: 5/20/2011 Courier to EC2
52279	00344	Excalibur - Proceedings for Declaration	6/27/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 14.00	\$ 21.82	VENDOR: Doug Watson, INVOICE# 8276982769, DATE: 6/27/2011 Taxi expenses
52279	00344	Excalibur - Proceedings for Declaration	6/27/2011	Long Distance Service	GBP	£ 1.14	\$ 1.78	VENDOR: Doug Watson, INVOICE# 827526759, DATE: 5/27/2011 BlackBerry voice call charges for May 2011
52279	00344	Excalibur - Proceedings for Declaration	7/19/2011	In House Duplication	GBP	£ 200.34	\$ 312.25	VENDOR: Doug Watson, INVOICE# 827526759, DATE: 5/27/2011 April 2011
52279	00344	Excalibur - Proceedings for Declaration	7/19/2011	In House Duplication	GBP	£ 123.90	\$ 193.11	VENDOR: MPC Excel Limited, INVOICE# 112959, DATE: 5/16/2011 Courier to WC1
52279	00344	Excalibur - Proceedings for Declaration	7/19/2011	In House Duplication	GBP	£ 0.42	\$ 0.65	VENDOR: MPC Excel Limited, INVOICE# 112959, DATE: 5/17/2011 Courier to WC1
52279	00344	Excalibur - Proceedings for Declaration	7/19/2011	In House Duplication	GBP	£ 2.66	\$ 4.15	VENDOR: MPC Excel Limited, INVOICE# 112959, DATE: 5/17/2011 Courier to EC2
52279	00344	Excalibur - Proceedings for Declaration	7/20/2011	Messenger and Courier Expense	GBP	£ 3.50	\$ 5.46	VENDOR: MPC Excel Limited, INVOICE# 112959, DATE: 5/17/2011 Courier to EC2
52279	00344	Excalibur - Proceedings for Declaration	7/20/2011	Messenger and Courier Expense	GBP	£ 3.50	\$ 5.46	VENDOR: MPC Excel Limited, INVOICE# 112959, DATE: 5/20/2011 Courier to WC1
52279	00344	Excalibur - Proceedings for Declaration	7/21/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 49.00	\$ 76.37	VENDOR: MPC Excel Limited, INVOICE# 112959, DATE: 5/20/2011 Courier to EC2
52279	00344	Excalibur - Proceedings for Declaration	7/25/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 39.00	\$ 60.79	VENDOR: MPC Excel Limited, INVOICE# 112959, DATE: 5/20/2011 Courier to WC1
52279	00344	Excalibur - Proceedings for Declaration	7/25/2011	In House Duplication	GBP	£ 0.84	\$ 1.31	VENDOR: MPC Excel Limited, INVOICE# 112959, DATE: 5/20/2011 Courier to SE1
52279	00344	Excalibur - Proceedings for Declaration	7/29/2011	In House Duplication	GBP	£ 2.17	\$ 3.36	VENDOR: Doug Watson, INVOICE# 8276982769, DATE: 6/27/2011 BlackBerry voice call charges for May 2011
52279	00344	Excalibur - Proceedings for Declaration	7/29/2011	In House Duplication	GBP	£ 0.28	\$ 0.44	VENDOR: Doug Watson, INVOICE# 827892769, DATE: 6/27/2011 Taxi expenses
52279	00344	Excalibur - Proceedings for Declaration	8/1/2011	In House Duplication	GBP	£ 0.35	\$ 0.55	In House Duplication Charge via Equitrac - 08/01/2011
52279	00344	Excalibur - Proceedings for Declaration	8/2/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 24.00	\$ 37.41	VENDOR: Doug Watson, INVOICE# 26072011, DATE: 7/26/2011 D Watson Taxi expenses to and from the court
52279	00344	Excalibur - Proceedings for Declaration	8/2/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 27.00	\$ 42.08	VENDOR: Doug Watson, INVOICE# 22072011, DATE: 7/22/2011 D Watson Taxi expense
52279	00344	Excalibur - Proceedings for Declaration	8/4/2011	Telephone Charges	GBP	£ 6.93	\$ 10.80	44(845)4541-111 08/04/2011 Local
52279	00344	Excalibur - Proceedings for Declaration	8/4/2011	Telephone Charges	GBP	£ 0.63	\$ 0.98	44-8448155661 08/04/2011 SPECIAL SERV
52279	00344	Excalibur - Proceedings for Declaration	8/8/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 12.40	\$ 19.33	VENDOR: Doug Watson, INVOICE# 01082011, DATE: 8/1/2011 D Watson Taxi expenses
52279	00344	Excalibur - Proceedings for Declaration	8/9/2011	In House Duplication	GBP	£ 1.19	\$ 1.85	In House Duplication Charge via Equitrac - 08/09/2011
52279	00344	Excalibur - Proceedings for Declaration	8/16/2011	Telephone Charges	GBP	£ 0.84	\$ 1.31	44-87197/0805 08/16/2011 SPECIAL SERV
52279	00344	Excalibur - Proceedings for Declaration	8/16/2011	In House Duplication	GBP	£ 1.19	\$ 1.85	In House Duplication Charge via Equitrac - 08/16/2011
52279	00344	Excalibur - Proceedings for Declaration	8/17/2011	In House Duplication	GBP	£ 0.35	\$ 0.55	In House Duplication Charge via Equitrac - 08/17/2011
52279	00344	Excalibur - Proceedings for Declaration	8/17/2011	In House Duplication	GBP	£ 0.21	\$ 0.33	In House Duplication Charge via Equitrac - 08/17/2011
52279	00344	Excalibur - Proceedings for Declaration	8/18/2011	Telephone Charges	GBP	£ 3.78	\$ 5.89	44(845)4541-111 08/18/2011 Local
52279	00344	Excalibur - Proceedings for Declaration	8/19/2011	Messenger and Courier Expense	GBP	£ 7.70	\$ 12.00	VENDOR: MPC Excel Limited, INVOICE# 113531, DATE: 7/19/2011 Courier to WC1
52279	00344	Excalibur - Proceedings for Declaration	8/25/2011	Telephone Charges	GBP	£ 1.05	\$ 1.64	44(845)7283-848 08/25/2011 Local
52279	00344	Excalibur - Proceedings for Declaration	8/30/2011	In House Duplication	GBP	£ 1.40	\$ 2.18	In House Duplication Charge via Equitrac - 08/30/2011
	00344 Total				£ 1,137.60	\$ 1,773.08	VENDOR: Doug Watson, INVOICE# 19082011, DATE: 8/19/2011 D Watson Taxi expenses 15- Grand Total	
	Grand Total					\$ 23,778.25		
	Grand Total After 51% Discount on Matter 280*					\$ 23,679.76		

^a For purposes of this fee statement, all amounts have been converted into U.S. Dollars based on the U.S. Dollar/GBP currency exchange rate, in effect as of September 30, 2011, of USD 1.5586 per GBP 1.00.

* Matter 280 consists of work performed as local land use and development counsel with respect to 13 different SunCal development projects which were funded by Lehman affiliates. Debtor entities provided approximately 49% of the funds. At the request of the Debtors, Gibson Dunn has agreed to bill the Debtors for 49% of its fees and expenses and the other Lehman affiliates for the remaining 51%.

EXHIBIT G

BREAKDOWN OF TIME BILLED PER EMPLOYEE PER MATTER

Client #	Matter #	Matter Name	Timekeeper	Rank	Currency	2011		
						Hours	Rate	Amount (Currency)
52279	00209	Los Cabos Loan	Hoxie, Deborah D.	Legal Assistant	USD	10.60	\$ 350.00	\$ 3,710.00
52279	00209	Los Cabos Loan	Hymanson, Irene	Legal Assistant	USD	4.00	\$ 360.00	\$ 1,440.00
	00209 Total					14.60		\$ 5,150.00
52279	00280	SunCal General	Champion, Douglas Martin	Associate	USD	20.30	\$ 565.00	\$ 11,469.50
52279	00280	SunCal General	Forbes, Amy R.	Partner	USD	3.50	\$ 910.00	\$ 3,185.00
52279	00280	SunCal General	Garber, Sarah R.	Associate	USD	11.50	\$ 430.00	\$ 4,945.00
52279	00280	SunCal General	Vigil, Claire L.	Associate	USD	0.30	\$ 640.00	\$ 192.00
	00280 Total					35.60		\$ 19,791.50
	51% Discounted Total*							\$ 9,697.84
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	Evans, Paul	Legal Assistant	GBP	53.60	£ 185.00	£ 9,916.00
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	McArdle, Wayne PJ	Partner	GBP	17.40	£ 675.00	£ 11,745.00
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	Minott, Claudette	Other Staff	GBP	0.40	£ 190.00	£ 76.00
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	Sagayam, Selina Shanti	Partner	GBP	0.50	£ 605.00	£ 302.50
52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	Watson, Douglas	Associate Salary Year 2007	GBP	13.10	£ 395.00	£ 5,174.50
	00326 Total					85.00		£ 27,214.00
52279	00328	CRV II - Foreclosure	More, Farshad E.	Associate Salary Year 2003	USD	12.70	\$ 650.00	\$ 8,255.00
	00328 Total					12.70		\$ 8,255.00
52279	00334	RE Holdings Strategy Advice	McArdle, Wayne PJ	Partner	GBP	1.60	£ 675.00	£ 1,080.00
52279	00334	RE Holdings Strategy Advice	Minott, Claudette	Support Staff	GBP	0.30	£ 190.00	£ 57.00
	00334 Total					1.90		£ 1,137.00
52279	00335	Fee Applications/Fee Retentions	Contreras, Jennifer M	Legal Assistant	USD	14.20	\$ 325.00	\$ 4,615.00
52279	00335	Fee Applications/Fee Retentions	DeBartolo, James D.	Legal Assistant	USD	25.00	\$ 245.00	\$ 6,125.00
52279	00335	Fee Applications/Fee Retentions	Horowitz, Daniel	Associate Salary Year 2009	USD	35.70	\$ 535.00	\$ 19,099.50
52279	00335	Fee Applications/Fee Retentions	McArdle, Wayne PJ	Partner	USD	34.30	\$ 1,052.06	\$ 36,085.49
	00335 Total					109.20		\$ 65,924.99
52279	00341	Excalibur - General Matters	Barabas, James	Partner	GBP	4.30	£ 605.00	£ 2,601.50
52279	00341	Excalibur - General Matters	Campbell, Gregory A.	Partner	GBP	0.80	£ 605.00	£ 484.00
52279	00341	Excalibur - General Matters	McArdle, Wayne PJ	Partner	GBP	54.60	£ 675.00	£ 36,855.00
52279	00341	Excalibur - General Matters	Roost, Hedley	Partner	GBP	4.90	£ 395.00	£ 1,935.50
52279	00341	Excalibur - General Matters	Watson, Douglas	Associate	GBP	31.20	£ 395.00	£ 12,324.00
	00341 Total					95.80		£ 54,200.00
52279	00343	Devonshire House	McArdle, Wayne PJ	Partner	GBP	10.30	£ 675.00	£ 6,952.50
52279	00343	Devonshire House	Roost, Hedley	Associate Salary Year 2007	GBP	3.00	£ 395.00	£ 1,185.00
	00343 Total					13.30		£ 8,137.50
52279	00344	Excalibur - Proceedings for Declaration	Evans, Paul	Legal Assistant with Certificate	GBP	21.40	£ 195.00	£ 4,173.00
52279	00344	Excalibur - Proceedings for Declaration	McArdle, Wayne PJ	Partner	GBP	89.60	£ 675.00	£ 60,615.00
52279	00344	Excalibur - Proceedings for Declaration	Minott, Claudette	Other Staff	GBP	0.30	£ 190.00	£ 57.00
52279	00344	Excalibur - Proceedings for Declaration	Watson, Douglas	Associate Salary Year 2007	GBP	271.30	£ 395.00	£ 107,163.50
	00344 Total					382.80		£ 172,008.50
	Grand Total					750.90		\$ 508,561.03
	Grand Total After 51% Discount on Matter 280*							\$ 498,467.37

[^] For purposes of this fee statement, all amounts have been converted into U.S. Dollars based on the U.S. Dollar/GBP currency exchange rate, in effect as of September 30, 2011, of USD 1.5586 per GBP 1.00.

* Matter 280 consists of work performed as local land use and development counsel with respect to 13 different SunCal development projects which were funded by Lehman affiliates. Debtor entities provided approximately 49% of the funds. At the request of the Debtors, Gibson Dunn has agreed to bill the Debtors for 49% of its fees and expenses and the other Lehman affiliates for the remaining 51%.

EXHIBIT H

CURRENCY EXCHANGE TRUE-UP CHART

ID	Client #	Matter #	Matter Name	Date	Emp. #	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD w/Sept Rate)	Amount (USD w/Monthly Rate)	Task Code	Narrative
16046501	52279	00334	RE Holdings Strategy Advice	06/01/11	11808	McArdle, Wayne PJ	GBP	0.50	£ 202.50	\$ 315.62	\$ 325.05	G23	Telephone conversation with B. Matthews (ARM) to get update on current position.
16046509	52279	00344	Excalibur - Proceedings for Declaration	06/01/11	11808	McArdle, Wayne PJ	GBP	2.20	£ 1,485.00	\$ 2,314.52	\$ 2,385.72	G23	Emails to D. Watson (GDC) regarding changes to witness statement (3), review email from R. Parsons (Lance) on cash waterfall and issue of Interest Advances (0.3), review conditions (0.4); prepare email outlining impact of Condition 3(c)(i) on balance in Principal Account and per coverage numerator (0.9), discuss emailed findings with D. Watson (GDC) (0.2).
16055639	52279	00344	Excalibur - Proceedings for Declaration	06/01/11	16275	Watson, Douglas	GBP	8.60	£ 3,397.00	\$ 5,294.56	\$ 5,452.86	G23	Amending witness evidence (6.6), calls with Mark Arnold (South Square) re witness evidence (0.3), calls with Linklaters re. witness evidence (0.6); calls with J. Lance re. witness evidence (0.6), reviewing South Square comments on witness evidence (0.3).
16052305	52279	00344	Excalibur - Proceedings for Declaration	06/02/11	11808	McArdle, Wayne PJ	GBP	2.10	£ 1,417.50	\$ 2,209.32	\$ 2,273.37	G23	Telephone call with M. Davis (PwC), R. Conway (Linklaters) and D. Watson (GDC) re. Mark Davis witness statement (3), review draft witness statement and preconditions (1.3).
16055644	52279	00344	Excalibur - Proceedings for Declaration	06/02/11	16275	Watson, Douglas	GBP	7.40	£ 2,925.00	\$ 4,455.79	\$ 4,692.00	G23	Amending witness evidence (3.9), emails re. Bill Radopoulos (LIBE) with PwC (0.4), call with PwC re. draft evidence (1.1).
16057866	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/02/11	15560	Evans, Paul	GBP	3.00	£ 555.00	\$ 865.02	\$ 890.89	G01	Preparing exhibits, cover sheets and index to second witness statement of Mark Davis re. proceeding first draft witness statement and cross reference checking figures and exhibit refs referred to therein against those quoted in previous witness statements in the same manner.
16052310	52279	00344	Excalibur - Proceedings for Declaration	06/03/11	11808	McArdle, Wayne PJ	GBP	3.10	£ 2,092.50	\$ 3,201.37	\$ 3,358.88	G23	Prepare paragraphs for witness statement of J. Davis outlining pre-sale report and prospectus issues related to exclusion of cash from per coverage test (2.3); review final draft of witness statement (8).
16055645	52279	00344	Excalibur - Proceedings for Declaration	06/03/11	16275	Watson, Douglas	GBP	11.00	£ 4,345.00	\$ 6,772.12	\$ 6,974.59	G23	Call with Mark Davis (PwC) (0.6), reviewing comments received from Lance, PwC and South Square (1.3); emails with W. McArdle (GDC) re. revised witness evidence (0.3); call with W. McArdle (0.2); calls with South Square re. witness evidence (0.8); amending witness evidence (1.8), call with R. Parsons (Lance) (0.3); finalizing exhibits (2.1); emails with Freshfields, Allen & Overy and HJLP re. new evidence (0.9); filing evidence (0.7).
16057976	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/03/11	15560	Evans, Paul	GBP	3.00	£ 721.50	\$ 1,124.53	\$ 1,158.15	G01	Proceeding finalized second witness statement of Mark Davis; enrossing emails re. witness statement; copying exhibits thereto; filing with Chancery Division at the Royal Courts of Justice; serving copy of same wholly on Freshfields Drakakis Darling.
16052329	52279	00344	Excalibur - Proceedings for Declaration	06/06/11	11808	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,683.29	\$ 1,733.62	G23	Review provisions of prospectus for Eurotai CDO deal in preparation for call with B. Radopoulos (LIBE) (3); attend call with M. Davis (PwC), B. Radopoulos (LIBE) and R. Parsons (Lance) on interpretation of PwC for Excalibur (0.6); follow-up on outstanding points and actions with D. Watson (GDC) (0.3).
16052349	52279	00341	Excalibur - General Matters	06/06/11	11808	McArdle, Wayne PJ	GBP	1.00	£ 675.00	\$ 1,052.06	\$ 1,083.31	G23	Consider provisions on transfer of Note (0.4); discuss restrictions on same with J. Roost (GDC) (0.6).
16068850	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/06/11	16275	Watson, Douglas	GBP	4.50	£ 1,777.50	\$ 2,770.41	\$ 2,853.24	G23	Litigation update discussion with W. McArdle (GDC) (0.3); reviewing filed evidence (1.7); call with B. Radopoulos (LIBE) (0.3); re. reviewing transfer provisions of Excalibur structure (1.2); call with Mark Arnold (South Square) re. new evidence (0.3).
16076600	52279	00341	Excalibur - General Matters	06/06/11	16276	Roost, Hedley	GBP	2.50	£ 987.50	\$ 1,539.12	\$ 1,585.14	G23	Research for M. Stuck (Lance) regarding the transfer provision for the Class B Note (1.9); meet with W. McArdle re same (6).
16052310	52279	00334	RE Holdings Strategy Advice	06/07/11	12141	Minott, Claudette	GBP	0.10	£ 19.00	\$ 29.61	\$ 30.50	G01	Companys research using Companies House Direct on behalf of Hedley Roost (GDC).
16055672	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/07/11	11808	McArdle, Wayne PJ	GBP	4.70	£ 3,172.50	\$ 4,944.66	\$ 5,092.50	G23	Review option deal and related documents (0.7); review Administrator's statement of proposals for LIBI (0.5); prepare email setting out options to acquire B. Note (1.2); review email from PwC regarding transfer of B. Note and statement (0.3); review Facility Agreement and related documents between LIBI and LIBII (0.9); attend call with M. Stuck and R. Parsons (Lance) and J. Roost (GDC) to discuss various approaches to transfer of B. Note (0.2); brief discussion with J. Roost to next step (0.2).
16065855	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/07/11	16275	Watson, Douglas	GBP	2.40	£ 1,343.00	\$ 2,095.20	\$ 2,155.78	G23	Call with M. Stuck (Lance) re. transfer of B. Note (0.3); reviewing W. McArdle (GDC) email re. B. Note transfer (0.3); emails with Lance re. litigation costs (0.6); emails with R. Conway (Linklaters) re. PwC costs (0.3); emails with South Square re. B. Radopoulos (LIBE) (0.8); letter to Collateral Administrator (0.9).
16076702	52279	00341	Excalibur - General Matters	06/07/11	16276	Roost, Hedley	GBP	1.40	£ 553.00	\$ 861.91	\$ 887.68	G23	Telephone call with M. Tuck and R. Parsons (Lance) to discuss transfer of B. Note (0.7); briefing from W. McArdle re same (1.1); obtain Administrators Reports on LIBI from Companies House (4).
16079352	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/07/11	15560	Evans, Paul	GBP	2.10	£ 588.50	\$ 605.52	\$ 623.62	G01	Collating all documents pertinent to appointment of administrators and bankruptcy administrators; proposals; Companies House details of various filings for LIBI as per J. Roost (GDC).
16065865	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/08/11	16275	Watson, Douglas	GBP	1.20	£ 474.00	\$ 738.78	\$ 760.86	G23	Review of and comments on W. McArdle (GDC) note on B. Note transfer (0.6); call with W. McArdle (0.3); call with South Square re. court date (0.3).
16071604	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/08/11	11808	McArdle, Wayne PJ	GBP	2.90	£ 1,957.50	\$ 3,050.96	\$ 3,142.18	G23	Prepare email to M. Stuck (Lance) on position of LIBI in court LIBI withdraws support for litigation (6); meet with D. Watson (GDC) to discuss consequences of transfer of B. Note (5); revise note to M. Stuck (Lance) on means to require B. Note to include material on litigation options (1.3); discuss comments on note from D. Watson (GDC) (0.2); and amend note (0.1); draft email to M. Stuck (Lance) regarding privileged nature of note (2).
16065871	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/09/11	16275	Watson, Douglas	GBP	1.00	£ 395.00	\$ 615.65	\$ 631.05	G23	Emails with South Square re. court date (0.5); emails with Lance and PwC re. court date and process (0.5).
16071627	52279	00344	Excalibur - Proceedings for Declaration	06/09/11	11808	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 631.25	\$ 650.11	G23	Review emails regarding timing for hearing (0.3); discuss hearing timing with D. Watson (GDC) (0.3).
16071628	52279	00334	RE Holdings Strategy Advice	06/09/11	11808	McArdle, Wayne PJ	GBP	0.50	£ 337.50	\$ 526.03	\$ 541.76	G23	Telephone conversation with J. Blakemore (LIBII) on issue of witness statement and treatment of residential loan portfolio.
16065873	52279	00344	Excalibur - Proceedings for Declaration	06/10/11	16275	Watson, Douglas	GBP	0.80	£ 316.00	\$ 492.52	\$ 507.24	G23	Call with R. Parsons (Lance) (0.5); email with South Square re. court date (0.3); email with South Square re. Bill Radopoulos (LIBE) (0.2).
16071637	52279	00334	RE Holdings Strategy Advice	06/10/11	11808	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 210.41	\$ 216.70	G23	Telephone conversation with J. H. from (Lance) regarding VAT on invoices and consider VAT position.
16134700	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/10/11	16275	Watson, Douglas	GBP	0.60	£ 237.00	\$ 369.39	\$ 380.43	G23	Call with Linklaters re. evidence (0.3); follow-up email with Linklaters re. costs (0.3).
16075958	52279	00344	Excalibur - Proceedings for Declaration	06/13/11	11808	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 420.82	\$ 433.40	G23	Emails to R. Parsons (Lance) on issues related to LIBI fee reimbursement obligations and litigation costs.
16088457	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/13/11	15560	Evans, Paul	GBP	1.69	£ 296.00	\$ 461.25	\$ 475.14	G01	Copying second witness statement of Mark Davis and exhibits thereto for all parties reference.
16098360	52279	00344	Excalibur - Proceedings for Declaration	06/13/11	16275	Watson, Douglas	GBP	0.70	£ 276.50	\$ 430.95	\$ 443.84	G23	Reviewing correspondence from Collateral Administrator (0.3); emails with W. McArdle (GDC) re. CA (0.4).
16077049	52279	00344	Excalibur - Proceedings for Declaration	06/14/11	11808	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 631.23	\$ 650.11	G23	Review letter from Mayer Brown, counsel for Collateral Administrator, regarding proceedings.
16077053	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/14/11	11808	McArdle, Wayne PJ	GBP	1.20	£ 810.00	\$ 1,262.47	\$ 1,308.21	G23	Review witness statements to consider arguments as to valuation in light of Event of Default.
16098362	52279	00344	Excalibur - Proceedings for Declaration	06/14/11	16275	Watson, Douglas	GBP	0.30	£ 118.30	\$ 184.69	\$ 190.22	G23	Emails with Paul Evans (GDC) re filing.
16098574	52279	00344	Excalibur - Proceedings for Declaration	06/15/11	11808	McArdle, Wayne PJ	GBP	0.90	£ 607.50	\$ 946.85	\$ 975.16	G23	Prepare letter to Mayer Brown, counsel to Collateral Administrator (2); review attachment to letter (2) further engaged reviewing CMC order and specific applications for hearing (5).
16088514	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/15/11	15560	Evans, Paul	GBP	1.00	£ 185.00	\$ 288.34	\$ 296.96	G01	Courtesy bundles of relevant statements to R. Parsons (Lance), Linklaters and counsel.
16087402	52279	00344	Excalibur - Proceedings for Declaration	06/16/11	11808	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 420.82	\$ 433.40	G23	Emails to R. Parsons (Lance) on next steps on Part 8 proceedings and expected fees (0.2); emails on expected fees to PwC and 3-1 South Square (0.2).
16087403	52279	00334	RE Holdings Strategy Advice	06/16/11	11808	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 420.82	\$ 433.40	G23	Telephone conversation with J. Costa (South Square) on zero rating of bills (0.2); emails to R. H. from (Lance) and J. Costa on zero rating of bills (0.2).
16098365	52279	00344	Excalibur - Proceedings for Declaration	06/16/11	16275	Watson, Douglas	GBP	0.40	£ 158.00	\$ 246.26	\$ 253.62	G23	Reviewing emails and letters from W. McArdle (GDC) re. Part 8 proceedings.
16089593	52279	00344	Excalibur - Proceedings for Declaration	06/17/11	11808	McArdle, Wayne PJ	GBP	0.90	£ 607.50	\$ 946.85	\$ 975.16	G23	Telephone conversation with M. Killen (3-1 South Square) on procedures and estimated costs (0.2); brief call with M. Arnold (3-1 South Square) on need for two skeleton arguments (0.1); emails to R. Parsons (Lance) on estimated costs of hearing (0.2); telephone conversation with R. Conway (Linklaters) on Linklaters' role in proceedings and July hearing (0.2); email to R. Parsons (Lance) on this (0.2).
16094870	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/20/11	11808	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,683.29	\$ 1,733.62	G23	Review materials on valuation that will need to be updated pending trial (0.8); consider implications on timing of trial due to timing of Part 8 proceedings (0.8).
16124173	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	06/20/11	16275	Watson, Douglas	GBP	1.90	£ 750.50	\$ 1,169.73	\$ 1,204.70	G23	Emails with Linklaters re. fee structure (0.3); letter to Collateral Administrator (0.2); emails with Allen & Overy and HJLP (0.3); call with South Square re. date of hearing (0.2); review of correspondence from Collateral Administrator and Wayne McArdle (GDC) (0.6).

ID	Client #	Matter #	Matter Name	Date	Emp. #	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD w/Sept Rate)	Amount (USD w/Monthly Rate)	Task Code	Narrative
16092559	52279	00543	Devonshire House	06/21/11	11808	McArdle, Wayne PJ	GBP	3.10	£ 2,092.50	\$ 2,261.37	\$ 2,358.88	G22	Email from J. Blakemore (LBH) on issue of lender consents (0.2), review documents and GDC memo of 15/03/11 (0.2); meet with J. Blakemore (GDC) to discuss lender consent issues (1.0); report to J. Blakemore re same (0.2); telephone conversation with J. Blakemore (LBH) on issue of control over termination of Asset Manager (0.2); consider documents on issue (0.2); discuss with H. Roost (GDC) (0.2); review email to J. Blakemore (LBH) on consent issue related to replacement of AM (0.3).
16098737	52279	00542	Excalibur - Proceedings for Declaration	06/21/11	11808	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 240.82	\$ 245.40	G22	Emails to and from counsel on timing of skeleton arguments.
16098742	52279	00542	RF Holdings Strategy Advice	06/21/11	11808	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 120.41	\$ 216.70	G22	Telephone conversation with J. Blakemore (LBH) on status of witness statement and timing of hearing.
16119906	52279	00543	Devonshire House	06/21/11	16276	Roost, Hedley	GBP	3.00	£ 1,185.00	\$ 1,346.94	\$ 1,490.16	G22	Meeting with W. McArdle (GDC) to discuss query from J. Blakemore (LANCO) on assimability of Devonshire loan (1.2); research for J. Blakemore (LANCO) on removal of Asset Manager (1.1); drafting research and advice to J. Blakemore (LANCO) on consent required under finance documents (0.7).
16119988	52279	00543	Excalibur - Proceedings for Declaration	06/22/11	11808	McArdle, Wayne PJ	GBP	0.90	£ 607.50	\$ 936.85	\$ 975.16	G22	Consider enforcement issues (0.6); review prospects for Dunstanion (0.3); consider further impact of timing on transfer proceedings due to schedule for trials in Part 8 proceedings.
16119992	52279	00526	Excalibur - Proceedings Relating to Transfer of Class B Note	06/22/11	11808	McArdle, Wayne PJ	GBP	1.20	£ 810.00	\$ 1,262.47	\$ 1,309.21	G22	Emails with J. Lanco re listing of hearing.
16124179	52279	00526	Excalibur - Proceedings Relating to Transfer of Class B Note	06/23/11	16275	Watson, Douglas	GBP	0.50	£ 197.50	\$ 207.82	\$ 214.03	G22	Review pleadings, including exhibits, in preparation for skeleton argument review.
16134172	52279	00542	Excalibur - Proceedings for Declaration	06/28/11	11808	McArdle, Wayne PJ	GBP	3.20	£ 2,160.00	\$ 3,366.58	\$ 3,467.22	G22	Engaged on review of pleadings and exhibits.
16134173	52279	00526	Excalibur - Proceedings Relating to Transfer of Class B Note	06/28/11	11808	McArdle, Wayne PJ	GBP	2.10	£ 2,092.50	\$ 3,261.37	\$ 3,358.88	G22	Reviewing correspondence with Collateral Administrator (0.3); emails to Lanco and W. McArdle (GDC) re same (0.2).
16140295	52279	00544	Excalibur - Proceedings for Declaration	06/28/11	16275	Watson, Douglas	GBP	0.50	£ 197.50	\$ 207.82	\$ 217.03	G22	Telephone conversation with J. Blakemore (LBH) regarding scope of services under LBH LB3 Advisory Agreement (0.4); review Advisory Agreement (0.8); email to J. Blakemore regarding provisions of Advisory Agreement (0.4).
16134727	52279	00541	Excalibur - General Matters	06/29/11	11808	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,683.29	\$ 1,733.62	G22	Discusses with S. Saganay (GDC) re SNA issues relating to LBH services provided to IHS (0.2); prepare draft letter to LBH regarding suspension of services (1.4); review correspondence from collateral administrative lawyers (0.2) and consider implications for proceedings (0.2); review D. Watson (GDC) email (0.1).
16135184	52279	00544	Excalibur - Proceedings for Declaration	06/29/11	11808	McArdle, Wayne PJ	GBP	2.10	£ 3,417.50	\$ 2,209.52	\$ 2,275.37	G22	Con call with W. McArdle re "investment business" definition and analysis.
16140570	52279	00526	Excalibur - Proceedings Relating to Transfer of Class B Note	06/29/11	14468	Sagayam, Selina Shanti	GBP	0.50	£ 302.50	\$ 471.48	\$ 485.57	G22	Review valuation evidence submitted by Freshfields, on behalf of DBH (0.8); emails with D. Watson (GDC) (3); review email from M. Arnold (South Square) (1.0).
16140145	52279	00544	Excalibur - Proceedings for Declaration	06/30/11	11808	McArdle, Wayne PJ	GBP	1.50	£ 1,012.50	\$ 1,578.08	\$ 1,627.27	G22	Review and consider implications on valuation evidence submitted by Freshfields in Part 8 proceedings on the procedures for transfer of B Note and evidence of IHS.
16140152	52279	00526	Excalibur - Proceedings Relating to Transfer of Class B Note	06/30/11	11808	McArdle, Wayne PJ	GBP	1.40	£ 945.00	\$ 1,472.88	\$ 1,516.91	G22	Reviewing letter and attachment from Freshfields (0.2); emails re same to Lanco and South Square (0.4); reviewing response from South Square (0.3); reviewing evidence for issue re. note valuation reports (1.5); emails with W. McArdle (GDC) (0.2); reviewing CPR Part 8 and 32 re. evidence (0.9); drafting response to Freshfields (0.8).
16140297	52279	00544	Excalibur - Proceedings for Declaration	06/30/11	16275	Watson, Douglas	GBP	4.40	£ 1,738.00	\$ 2,708.85	\$ 2,789.84	G22	
									June Total:	(10.60)	\$3,739.50	\$3,758.38	\$4,262.65
16138501	52279	00544	Excalibur - Proceedings for Declaration	07/01/11	11808	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,683.29	\$ 1,773.68	G22	Engaged considering D. Watson (GDC) draft email to Freshfields regarding relevance of evidence (7); discuss evidence issues with item (9).
16138465	52279	00544	Excalibur - Proceedings for Declaration	07/01/11	16275	Watson, Douglas	GBP	4.40	£ 1,738.00	\$ 2,708.85	\$ 2,854.32	G22	Drafting letter to Freshfields (0.8); emails re. Freshfields with South Square (0.9); emails with Freshfields, ILP and A&P (0.4); reviewing CPR re. timing for filings and case bundles (2.3).
16138536	52279	00544	Excalibur - Proceedings for Declaration	07/04/11	11808	McArdle, Wayne PJ	GBP	2.70	£ 1,822.50	\$ 2,840.35	\$ 2,993.09	G22	Review various documents in preparation for review of skeleton arguments to be provided by M. Arnold (South Square).
16174199	52279	00544	Excalibur - Proceedings for Declaration	07/04/11	16275	Watson, Douglas	GBP	5.70	£ 2,251.50	\$ 3,499.19	\$ 3,697.64	G22	Drafting skeleton argument, including review of filed evidence (4.9); emails re. skeleton with South Square (0.2); emails with Lanco (0.2); reviewing responses to Freshfields on new evidence (0.4).
16158541	52279	00544	Excalibur - Proceedings for Declaration	07/05/11	11808	McArdle, Wayne PJ	GBP	1.50	£ 1,012.50	\$ 1,578.08	\$ 1,662.83	G22	Emails to R. Parsons (Lanco) on skeleton argument on behalf of claimant (0.6); commence review of skeleton argument (0.9).
16174210	52279	00544	Excalibur - Proceedings for Declaration	07/05/11	16275	Watson, Douglas	GBP	7.80	£ 3,081.00	\$ 4,802.05	\$ 5,059.92	G22	Review of skeleton argument (2.3) legal research on supporting caselaw (2.4); bundle preparation (0.9); emails from ILP re. trial bundle (0.2).
16174215	52279	00544	Excalibur - Proceedings for Declaration	07/06/11	16275	Watson, Douglas	GBP	4.00	£ 1,580.00	\$ 2,462.59	\$ 2,591.83	G22	Letter to claimant administrator (0.2); review of claim and witness evidence (0.4); update call with W. McArdle (0.3); call with R. Parsons (0.2); amending skeleton argument (2.3).
16161662	52279	00544	Excalibur - Proceedings for Declaration	07/07/11	11808	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 631.23	\$ 666.13	G22	Review emails on new evidence from DBH.
16165914	52279	00526	Excalibur - Proceedings Relating to Transfer of Class B Note	07/07/11	15560	Evans, Paul	GBP	1.90	£ 370.00	\$ 576.68	\$ 607.65	G01	Proofreading and marking up skeleton argument of claimant; researching timing and filing requirements of trial bundles.
16174224	52279	00544	Excalibur - Proceedings for Declaration	07/07/11	16275	Watson, Douglas	GBP	8.30	£ 3,278.50	\$ 5,109.87	\$ 5,384.28	G22	Further review of draft skeleton argument (3.8); call with South Square re. skeleton (0.4); comprising post note valuation reports against draft Freshfields evidence (2.1).
16165947	52279	00526	Excalibur - Proceedings Relating to Transfer of Class B Note	07/08/11	15560	Evans, Paul	GBP	3.20	£ 575.50	\$ 892.86	\$ 941.86	G01	Reviewing proofreading of skeleton argument and marking up with all GDC's comments to send back to counsel for review; preparing draft index to trial bundle.
16166950	52279	00544	Excalibur - Proceedings for Declaration	07/08/11	11808	McArdle, Wayne PJ	GBP	2.30	£ 1,552.50	\$ 2,419.72	\$ 2,549.67	G22	Review skeleton argument for Part 8 proceedings (0.8); review Davis and Freshfields witness statements (1.2); discuss changes with D. Watson (0.3).
16174226	52279	00544	Excalibur - Proceedings for Declaration	07/08/11	16275	Watson, Douglas	GBP	6.70	£ 2,646.50	\$ 4,124.83	\$ 4,346.35	G22	Reviewing Freshfields comments on skeleton argument (0.6); emails with Freshfields re. skeleton (0.2); discussions with W. McArdle re. skeleton (0.3); revising W. McArdle comments (0.2); drafting skeleton argument (0.3); review of CPR re. bundle timeliness (0.2); discussions re. bundle with P. Evans (0.5); call with M. Arnold (South Square) re. witness and trial preparation (0.5); amending skeleton argument (1.5); letters from A. Allen & Overy and ILP re. timetable (0.2); letter to Freshfields and W. McArdle re. timetable (0.8). Review letters and attachments sent to Freshfields (8.3); engaged reviewing correspondence to Freshfields, counsel for DBH, on process for hearing (7).
16171127	52279	00544	Excalibur - Proceedings for Declaration	07/11/11	11808	McArdle, Wayne PJ	GBP	1.50	£ 1,012.50	\$ 1,578.08	\$ 1,662.83	G22	Consider impact of CMBS general re-testing on valuation evidence.
16171168	52279	00526	Excalibur - Proceedings Relating to Transfer of Class B Note	07/11/11	11808	McArdle, Wayne PJ	GBP	0.90	£ 607.50	\$ 946.85	\$ 997.70	G22	Amending skeleton argument (4.8); emails re. skeleton with Lanco (0.4) and W. McArdle (0.3); emails with Linklaters (0.3); review of Linklaters comments (0.6); emails with M. Arnold (0.6); emails with defendants re. bundles (1.2).
16198052	52279	00544	Excalibur - Proceedings for Declaration	07/11/11	16275	Watson, Douglas	GBP	8.50	£ 3,278.50	\$ 5,109.87	\$ 5,384.28	G01	Review emails to M. Arnold on skeleton argument (4.4); review email from Allen & Overy in connection with trial bundle approach (2.2); commence preparation for hearing (7).
16174086	52279	00544	Excalibur - Proceedings for Declaration	07/12/11	11808	McArdle, Wayne PJ	GBP	1.30	£ 872.50	\$ 1,367.67	\$ 1,441.12	G22	Final review of skeleton argument (2.9); call with R. Parsons (Lanco) (0.3); emails with defendants re. trial bundles and administrative issues (0.7).
16198086	52279	00544	Excalibur - Proceedings for Declaration	07/12/11	16275	Watson, Douglas	GBP	3.90	£ 1,540.50	\$ 2,401.02	\$ 2,529.96	G01	Review final draft of skeleton argument from M. Arnold (South Square).
16183061	52279	00541	Excalibur - General Matters	07/13/11	11808	McArdle, Wayne PJ	GBP	1.70	£ 1,147.50	\$ 1,788.49	\$ 1,884.54	G22	Review email from D. Watson (GDC) on extension of LD RF Finance No 2 Ltd and attachment (4); review Part 8 proceedings and notices (0.3); prepare draft rider for insertion into 2010 accounts for LD RF Finance No 2 Ltd (0.8); prepare short email to R. Hixon (Lanco) (0.2).
16183066	52279	00541	Excalibur - Proceedings for Declaration	07/13/11	11808	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 631.23	\$ 665.13	G22	Review final draft of skeleton argument from M. Arnold (South Square).
16183067	52279	00526	Excalibur - Proceedings Relating to Transfer of Class B Note	07/13/11	11808	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 420.82	\$ 443.42	G22	Review email from D. Watson (GDC) on extension of hearing date to April 2012 (0.1); reply and email to R. Parsons (Lanco) on settlement (0.3).
16183073	52279	00526	Excalibur - Proceedings Relating to Transfer of Class B Note	07/13/11	15560	Evans, Paul	GBP	0.50	£ 92.50	\$ 144.17	\$ 151.91	G01	Updating index to trial bundle further to comments received.
16198134	52279	00544	Excalibur - Proceedings for Declaration	07/13/11	16275	Watson, Douglas	GBP	1.10	£ 434.50	\$ 677.21	\$ 713.58	G01	Call with W. McArdle (GDC) (0.3); amending LB2 Accounts (0.5); emails with Lanco re. skeleton argument (0.2).
16183885	52279	00526	Excalibur - Proceedings Relating to Transfer of Class B Note	07/14/11	15560	Evans, Paul	GBP	0.90	£ 205.50	\$ 317.18	\$ 334.21	G01	Preparing trial bundle.
16184856	52279	00544	Excalibur - Proceedings for Declaration	07/14/11	11808	McArdle, Wayne PJ	GBP	0.80	£ 340.00	\$ 484.64	\$ 886.84	G22	Further prepare for trial and review witness statement.
16198160	52279	00544	Excalibur - Proceedings for Declaration	07/14/11	16275	Watson, Douglas	GBP	1.90	£ 750.50	\$ 1,169.73	\$ 1,232.55	G01	Call with R. Conway (Linklaters) (0.6); call with court re. timetable (0.3); call with South Square re. court timetable (0.4); letter to defendants re. bundle (0.6).
16187287	52279	00544	Excalibur - Proceedings for Declaration	07/15/11	11808	McArdle, Wayne PJ	GBP	1.80	£ 1,215.00	\$ 1,893.70	\$ 1,995.39	G22	Consider trial issues arising from skeleton (0.8); review witness statement exhibits and background materials (0.9); review correspondence from Mayer Brown re trial material (1).
16198184	52279	00544	Excalibur - Proceedings for Declaration	07/15/11	16275	Watson, Douglas	GBP	4.20	£ 1,659.00	\$ 2,583.72	\$ 2,724.58	G01	Trial preparation including (2.7) meetings with P. Evans (GDC) re. bundle preparation (0.3); letter from Collateral Administrator (0.2); preparing trial bundle.
16200820	52279	00526	Excalibur - Proceedings Relating to Transfer of Class B Note	07/18/11	15560	Evans, Paul	GBP	2.20	£ 370.00	\$ 576.68	\$ 607.65	G01	Extensive emails with defendants' counsel (2.3); bundle preparation (3.6); discussions with Paul Evans re. bundles and trial admin (0.9); call with South Square re. trial (0.7); emails with South Square (0.5); review of previous skeleton arguments and evidence filed in case (1.3).
16219240	52279	00544	Excalibur - Proceedings for Declaration	07/18/11	16275	Watson, Douglas	GBP	9.50	£ 3,675.50	\$ 5,725.52	\$ 6,052.99	G22	Engaged re email with D. Watson on declaration proceedings (1.3); review skeleton argument received from DBH counsel (2.6).
16195928	52279	00544	Excalibur - Proceedings for Declaration	07/19/11	11808	McArdle, Wayne PJ	GBP	2.90	£ 1,957.50	\$ 3,050.96	\$ 3,214.80	G22	Preparing and finalising trial bundles (4.1); copying and producing requisite sets for all parties (1.2); courting copies of said bundles to counsel at 3-4 South Square chambers (2).
16200918	52279	00526	Excalibur - Proceedings Relating to Transfer of Class B Note	07/19/11	15560	Evans, Paul	GBP	5.50	£ 1,017.50	\$ 1,585.88	\$ 1,671.04	G01	Review skeleton argument for declaration proceedings (1.3); review skeleton argument received from DBH counsel (2.6).

ID	Client #	Matter #	Matter Name	Date	Emp. #	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD w/Sept Rate)	Amount (USD w/Monthly Rate)	Task Code	Narrative	
16219242	52279	00344	Excalibur - Proceedings for Declaration	07 19 11	16275	Watson, Douglas	GBP	12.80	£ 5,056.00	\$ 7,980.28	\$ 8,303.47	G22	Review of skeleton arguments served by Defendants (4.8), caselaw research (2.4), emails with Linklaters (0.5), emails with R. Parsons & Lanceo (0.6), letter to Collateral Administrator (0.2), calls with Linklaters re. trial timetable (0.2), calls with South Square re. trial timetable (0.2), bundle preparation (0.2).	
16195499	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07 20 11	12141	Minott, Claudette	GBP	0.20	£ 58.00	\$ 59.25	\$ 62.41	G01	Case law research using Westlaw.com on behalf of Douglas Watson.	
16207769	52279	00344	Excalibur - Proceedings for Declaration	07 20 11	11808	McArdle, Wayne PJ	GBP	4.00	£ 2,700.00	\$ 4,208.22	\$ 4,454.21	G23	Further review of handwritten declaration argument (1.1); attend conference call with M. Pascoe and M. Arnold (1.4); meeting with D. Watson to discuss skeleton argument (1.3).	
16208442	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07 20 11	15560	Evans, Paul	GBP	9.80	£ 1,813.00	\$ 2,825.74	\$ 2,977.49	G01	Updating all final trial bundles further to amendments suggested by counsel, filing finalized bundle with court and despatching copies to all parties, attending chambers to update counsel's copies, couriering IJH-2 exhibit to R. Parsons (8.9); various word searches of skeleton argument and witness exhibits of M. Davis as per D. Watson (2.9).	
16219244	52279	00544	Excalibur - Proceedings for Declaration	07 20 11	16275	Watson, Douglas	GBP	12.80	£ 5,056.00	\$ 7,980.28	\$ 8,303.47	G22	Review of defendants' skeleton arguments and authorities (2.1), conference call with Lanceo and W. McArdle (GDC) (1.1), call with Mark Arnold and Martin Pascoe (South Square) re. skeleton arguments (1.6), emails with defendants' counsel (1.2), review bundle (1.6), providing extensive and detailed comments to South Square on skeleton argument (0.7), further call with R. Parsons (Lanceo) re. skeleton argument (0.8).	
16210328	52279	00544	Excalibur - Proceedings for Declaration	07 21 11	11808	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 736.44	\$ 773.99	G23	Discussions with D. Watson (GDC) on IJH-3 skeleton argument.	
16219246	52279	00344	Excalibur - Proceedings for Declaration	07 21 11	16275	Watson, Douglas	GBP	8.10	£ 3,199.50	\$ 4,986.74	\$ 5,254.54	G23	Review of Duncanan and GSP provisions (1.8); emails with M. Arnold re. Duncanan (0.9), emails with Lanceo re. Duncanan (0.5), calls with R. Parsons re. Duncanan (0.6), review of both skeleton argument (2.8), drafting amendments (1.3); emails with Lanceo re. Mark Davis re. skeleton (0.2), call with Linklaters (0.4); call with Mark Davis re. skeleton (0.2).	
16210333	52279	00344	Excalibur - Proceedings for Declaration	07 22 11	11808	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,683.29	\$ 1,775.68	G23	Finalise skeleton argument for IJH-3, discuss final issues with barristers (M. Pascoe, M. Arnold (South Square)).	
16201050	52279	00341	Excalibur - General Matters	07 22 11	11808	McArdle, Wayne PJ	GBP	0.80	£ 540.00	\$ 841.64	\$ 886.84	G23	Review and draft letter from IJH-1 to IJH-2 regarding Advisory Agreement.	
16216664	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07 22 11	15560	Evans, Paul	GBP	0.60	£ 111.00	\$ 175.00	\$ 182.30	G01	Prepare documents for hearing on 26 July and ensure sufficient copies made.	
16219248	52279	00344	Excalibur - Proceedings for Declaration	07 22 11	16275	Watson, Douglas	GBP	4.50	£ 1,777.50	\$ 2,770.41	\$ 2,919.19	G23	Providing comments to W. McArdle re. dates of enforcement (0.6), emails with South Square re. discount obligations (0.5); further review of Duncanan provision (0.7); emails with South Square re. reading bundle (0.2); call with 'Court' re. listing (0.7); call with Mark Davis re. trial arrangements (0.2); review of finalised evidence (1.3); emails with defendants' counsel (0.4); email to Collateral Administrator (0.2).	
16219250	52279	00344	Excalibur - Proceedings for Declaration	07 23 11	16275	Watson, Douglas	GBP	1.70	£ 671.50	\$ 1,046.60	\$ 1,102.80	G23	Trial preparation.	
16215954	52279	00344	Excalibur - Proceedings for Declaration	07 25 11	11808	McArdle, Wayne PJ	GBP	1.50	£ 877.50	\$ 1,367.67	\$ 1,441.12	G23	Call with R. Parsons (Lanceo) re. status of settlement (0.3); discuss settlement with D. Watson (GDC) (1.4); discuss M. Pascoe (South Square) argument regarding Duncanan with D. Watson (0.4); review emails on trial (0.2).	
16216728	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07 25 11	15560	Evans, Paul	GBP	4.30	£ 795.50	\$ 1,239.87	\$ 1,306.45	G01	Prepare for court hearing on 26 July (1.4); confirm court bundles received with clerk and all in order (1.7); prepare all documents and items necessary that may be used during hearing (2.2).	
16237705	52279	00344	Excalibur - Proceedings for Declaration	07 25 11	16275	Watson, Douglas	GBP	9.20	£ 3,634.00	\$ 5,663.95	\$ 5,968.12	G23	Trial preparation (6.9); emails with South Square re. Duncanan (0.9); call with R. Parsons (0.4); emails with Linklaters and PvC re. Mark Davis attendance (0.3); email to Collateral Administrator (0.3); meeting with P. Evans to discuss trial admin (0.4).	
16237720	52279	00344	Excalibur - Proceedings for Declaration	07 26 11	16275	Watson, Douglas	GBP	10.90	£ 4,705.50	\$ 6,710.55	\$ 7,070.92	G23	Trial preparation (2.7); attendance at trial (7.1); voicemail for W. McArdle (0.2); emails with Linklaters (0.2); emails with PvC (0.2); draft call with South Square (0.5).	
16241287	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07 26 11	15560	Evans, Paul	GBP	8.60	£ 1,591.00	\$ 2,479.73	\$ 2,612.90	G01	Prepare for and attend High Court hearing with D. Watson (2.7); take notes during hearing and provide assistance to client, D. Watson and counsel as and when required (3.9).	
16220145	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07 27 11	12141	Minott, Claudette	GBP	0.10	£ 19.00	\$ 29.61	\$ 31.20	G01	Email to South Square using e-mail on behalf of Douglas Watson.	
16220229	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07 27 11	12141	Minott, Claudette	GBP	0.10	£ 19.00	\$ 29.61	\$ 31.20	G01	(0.2); email regarding IJH-1.1 on behalf of Douglas Watson.	
16228568	52279	00341	Excalibur - General Matters	07 27 11	11808	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 420.82	\$ 443.42	G23	Call with M. Stuck (Lanceo) to discuss background to letter to IJH-1 on advisory agreement.	
16238377	52279	00344	Excalibur - Proceedings for Declaration	07 27 11	11808	McArdle, Wayne PJ	GBP	1.20	£ 810.00	\$ 1,262.47	\$ 1,330.26	G23	Review email on trial hearing (0.3); discuss hearing with D. Watson (GDC) and next steps (0.6); discuss next steps with M. Stuck (Lanceo) following hearing (0.3).	
16237880	52279	00344	Excalibur - Proceedings for Declaration	07 27 11	16275	Watson, Douglas	GBP	1.70	£ 671.50	\$ 1,046.60	\$ 1,102.80	G23	Long email summary of court procedures to PvC (Lanceo).	
16231404	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07 27 11	15560	Evans, Paul	GBP	1.10	£ 203.50	\$ 317.18	\$ 334.21	G01	[General research on specific performance and related contractual remedies points as per D. Watson.	
16237063	52279	00344	Excalibur - Proceedings for Declaration	07 28 11	16275	Watson, Douglas	GBP	0.50	£ 197.50	\$ 307.82	\$ 324.35	G23	Call with Linklaters (0.3); emails with W. McArdle (GDC) (0.2).	
16241534	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07 28 11	15560	Evans, Paul	GBP	1.10	£ 203.50	\$ 317.18	\$ 334.21	G01	[Further legal research on contractual remedies as per D. Watson.	
16231384	52279	00344	Excalibur - Proceedings for Declaration	07 29 11	11808	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,683.29	\$ 1,773.68	G23	Review draft decision (1.1), discuss decision with D. Watson (GDC) (0.5).	
16238030	52279	00344	Excalibur - Proceedings for Declaration	07 29 11	16275	Watson, Douglas	GBP	8.20	£ 3,239.00	\$ 5,048.31	\$ 5,319.41	G23	Review of IJH judgment (1.2), call with R. Parsons (Lanceo) (0.3), call with W. McArdle (GDC) (0.3); call with South Square (0.7); review of draft order circulated by South Square (0.6); attending court (3.7); email summarizing court proceedings (1.0), call with R. Conway (Linklaters) (0.8).	
16241761	52279	00326	Excalibur - Proceedings Relating to Transfer of Class B Note	07 29 11	15560	Evans, Paul	GBP	2.30	£ 425.50	\$ 663.13	\$ 698.89	G04	Prepare for and attend handing down of judgment and hearings at High Court; post hearing transporting of court bundles back from court to GDC London office.	
16235610	52279	00344	Excalibur - Proceedings for Declaration	07 31 11	11808	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 756.41	\$ 775.99	G23	Review emails on effect of judgement and emails to R. Parsons (Lanceo) on this.	
								July Total	211.30	83,773.50	136,569.38	137,581.22		
16256872	52279	00344	Excalibur - Proceedings for Declaration	08 01 11	11808	McArdle, Wayne PJ	GBP	2.20	£ 1,485.00	\$ 2,314.52	\$ 2,413.43	G23	Discuss with M. Stuck (Lanceo) the approach to be taken with PvC on issue of advisory agreement in relation to decision of High Court (0.7); discuss with D. Watson (GDC) the issue of cost recovery; consider decision of High Court (0.9); discuss implications of decision with J. Blakemore (Lanceo) (0.6).	
16269463	52279	00344	Excalibur - Proceedings for Declaration	08 01 11	16275	Watson, Douglas	GBP	10.40	£ 4,108.00	\$ 6,402.75	\$ 6,675.30	G23	Emails with defendants re. draft order (0.9); call with South Square re. companies court proceedings (0.4); legal review of liberty to apply provisions (0.7); review of IJH3 management provisions and previous memo re. advice on management (0.9); emails from Lanceo re. reinstatement in portfolio manager (0.4).	
16269467	52279	00344	Excalibur - Proceedings for Declaration	08 02 11	16275	Watson, Douglas	GBP	3.30	£ 1,303.50	\$ 2,031.64	\$ 2,118.19	G23	Emails with defendants re. draft order (1.8); reviewing proposed draft order amendments (0.3); emails with South Square re. draft order (0.6).	
16269470	52279	00344	Excalibur - Proceedings for Declaration	08 03 11	16275	Watson, Douglas	GBP	2.20	£ 1,066.50	\$ 1,662.25	\$ 1,733.06	G23	Emails with South Square re. draft order and reply (0.6).	
16269473	52279	00344	Excalibur - Proceedings for Declaration	08 04 11	11808	McArdle, Wayne PJ	GBP	0.60	£ 495.00	\$ 631.22	\$ 638.13	G23	Emails with Lanceo re. Companies court proceedings (0.3); email with South Square re. draft order (0.3); email with Lanceo re. draft order (0.3).	
16269472	52279	00344	Excalibur - Proceedings for Declaration	08 04 11	16275	Watson, Douglas	GBP	0.60	£ 237.00	\$ 369.39	\$ 385.13	G23	Emails to Defendants re. draft order (1.8); review of judgment and Trustee evidence on issue of power entitlement (1.3); call with Freshfields re. draft order (0.2); research on costs (0.6); discussions re. Court of Appeal filings with Paul Evans (GDC) (0.4).	
16269483	52279	00344	Excalibur - Proceedings for Declaration	08 05 11	16275	Watson, Douglas	GBP	4.30	£ 1,698.50	\$ 2,647.28	\$ 2,760.06	G23	Legislative research using Westlaw UK on behalf of Paul Evans.	
16262387	52279	00344	Excalibur - Proceedings for Declaration	08 08 11	12141	Minott, Claudette	GBP	0.30	£ 57.00	\$ 88.84	\$ 92.63	G01	Review emails relating to order from D. Watson (GDC) to council (0.3); consider draft order and trustee powers (0.6); email to D. Watson (0.2); office conference with D. Watson (GDC) to consider amendments to draft order proposed by trustee and DBH (0.6).	
16266343	52279	00344	Excalibur - Proceedings for Declaration	08 08 11	11808	McArdle, Wayne PJ	GBP	1.70	£ 1,147.50	\$ 1,788.49	\$ 1,864.69	G23	Call with J. Blakemore (LHII) to discuss sales process for shares or property (0.4); email to H. Root (GDC) on drafting sales letter (0.3); review provisions of relevant documents for sales process to be led by Lehman (1.5); prepare draft letter between LH and Witkoff (2.5); prepare transmittal email (0.2).	
16266372	52279	00342	Devonshire House	08 08 11	11808	McArdle, Wayne PJ	GBP	4.90	£ 3,207.50	\$ 5,155.07	\$ 5,374.69	G23	Review of First Deed re. trustee powers (0.4); long email to Council summarizing position on draft order (0.8); research on costs assessments (1.3); review and call with Allen & Overy re. draft order (0.5); review email from Council re. draft order (0.4); emails re. judgment with Collateral Administrator (0.3).	
16288773	52279	00344	Excalibur - Proceedings for Declaration	08 08 11	16275	Watson, Douglas	GBP	3.70	£ 1,461.50	\$ 2,277.89	\$ 2,374.94	G01	Research Civil Procedure Rules as to proceed behind claiming costs in proceedings.	
16290524	52279	00344	Excalibur - Proceedings for Declaration	08 08 11	15560	Evans, Paul	GBP	0.70	£ 176.50	\$ 212.75	\$ 221.81	G01	Review M. Arnold (South Square) email on order.	
16269446	52279	00344	Excalibur - Proceedings for Declaration	08 09 11	11808	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 420.82	\$ 438.75	G23	Call with Freshfields re. draft order (0.2); emails and calls with Allen & Overy re. draft order (0.3), call with R. Parsons (Lanceo) re. draft order and timings (0.3).	
16288782	52279	00344	Excalibur - Proceedings for Declaration	08 09 11	16275	Watson, Douglas	GBP	0.80	£ 316.00	\$ 492.52	\$ 513.50	G01	Email from J. Majed (Lanceo) regarding LH financial 2 limited account (0.3); revise insert for accounts to reflect key development and decision of Briggs J. (0.7); briefly discuss appeal process with D. Watson (GDC) (0.3).	
16285322	52279	00341	Excalibur - General Matters	08 10 11	11808	McArdle, Wayne PJ	GBP	1.30	£ 877.50	\$ 1,567.67	\$ 1,425.94	G23		

ID	Client #	Matter #	Matter Name	Date	Emp. #	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD w/Sept Rate)	Amount (USD w/Monthly Rate)	Task Code	Narrative
16288791	52279	00344	Excalibur - Proceedings for Declaration	08 10 11	16275	Watson, Douglas	GBP	4.00	£ 1,580.00	\$ 2,462.59	\$ 2,567.50	G01	Call with Allen & Overy re. Trustee comments on draft order (0.5); preparation for same (0.5); amending draft order and circulating with email summarizing amendments (0.7); meeting with W. McArdle (GIX) to discuss draft order and next steps (0.3); emails from Defendants re. draft order (0.4); emails with US offices re. costs (1.8)
16288795	52279	00344	Excalibur - Proceedings for Declaration	08 11 11	16275	Watson, Douglas	GBP	0.60	£ 227.00	\$ 369.39	\$ 385.13	G01	Call with Court re. draft order (0.4); email to court attaching draft order (0.2); prepare note for J. Blakemore (LBH) on draft letter agreement
16288129	52279	00345	Devonshire House	08 12 11	11808	McArdle, Wayne PJ	GBP	0.30	£ 540.00	\$ 841.64	\$ 877.50	G23	Engaged reviewing final form of order (0.5); prepare draft email to D. Howell (PwC) outlining consequences of order and noting Excluded Services under Advisory Agreement (1.3); review Advisory Agreement to confirm scope of Excluded Services (0.2); prepare email to Lance (M. Stueck, A. Long and B. Hendry) regarding issue of inadequate Par coverage at next IPD and steps to be taken (0.7)
16286255	52279	00344	Excalibur - Proceedings for Declaration	08 15 11	11808	McArdle, Wayne PJ	GBP	2.50	£ 1,687.50	\$ 2,630.14	\$ 2,742.19	G23	Consider issue of whether Trustee could issue Notice of Event of Default within 3 Business Days of Measurement Date (0.2); email to from R. Parsons (Lamco) on this point (0.2)
16290452	52279	00341	Excalibur - General Matters	08 15 11	11808	McArdle, Wayne PJ	GBP	0.50	£ 337.50	\$ 526.05	\$ 548.44	G23	Emails with Freshfields re. sealed order; emails and call with Court re. finalization of order
16307737	52279	00344	Excalibur - Proceedings for Declaration	08 15 11	16275	Watson, Douglas	GBP	0.90	£ 755.50	\$ 1,154.08	\$ 1,177.69	G23	Call with W. McArdle (GIX) re availability of group exemption in the RAG for Lance advisory work
16289986	52279	00341	Excalibur - General Matters	08 16 11	14430	Barabas, James	GBP	0.30	£ 181.50	\$ 282.89	\$ 294.94	G23	Emails to from H. Goodwin (PwC) on cost recovery (1.6); emails to from R. Parsons (Lamco) on PwC issues in relation to management of IP Note (3)
16297211	52279	00344	Excalibur - Proceedings for Declaration	08 16 11	11808	McArdle, Wayne PJ	GBP	0.90	£ 607.50	\$ 946.85	\$ 987.19	G23	Email from R. Parsons (Lamco) on issue of FLSA and activities of Lance LBH under Advisory Agreement (0.2); review FLSA and Regulated Activities Order to consider availability of exemptions for Lance advisory work (1.6); consider application of group exemption and definition of Group for Lance advisory work (0.6); discuss with J. Barabas (GIX) (0.5); prepare detailed email of advice on availability of group exemption to Advisory Services under Advisory Agreement (1.3)
16297219	52279	00341	Excalibur - General Matters	08 16 11	11808	McArdle, Wayne PJ	GBP	4.00	£ 2,700.00	\$ 4,208.22	\$ 4,387.50	G23	Long email to Lance summarizing next steps and appeal process (1.3); responsiveness with R. Parsons (Lamco) (0.3); further emails with Court re. sealed order (0.4); emails with PwC re. cost assessment (0.4); review of CPR appeals process in response to R. Parsons query (0.2)
16307741	52279	00344	Excalibur - Proceedings for Declaration	08 16 11	16275	Watson, Douglas	GBP	2.60	£ 1,927.00	\$ 1,600.68	\$ 1,668.88	G23	Further email to Lance re. application of FLSA to activities of Lance in relation to IP Note (0.2)
16297247	52279	00341	Excalibur - General Matters	08 17 11	11808	McArdle, Wayne PJ	GBP	3.80	£ 2,565.00	\$ 3,997.81	\$ 4,116.15	G23	Further review into application of FLSA to activities of Lance in relation to IP Note (0.2)
16297248	52279	00344	Excalibur - Proceedings for Declaration	08 17 11	11808	McArdle, Wayne PJ	GBP	2.70	£ 1,822.50	\$ 2,840.55	\$ 2,961.56	G23	Review order and related materials and consider impact of order on hearing expected in November 2011 on valuation
16298914	52279	00344	Excalibur - Proceedings for Declaration	08 18 11	11808	McArdle, Wayne PJ	GBP	2.50	£ 1,687.50	\$ 2,630.14	\$ 2,742.19	G23	Review letter from Trustee regarding default notice (0.2); consider timing of notice (0.2); emails to from R. Parsons (Lamco) (0.1) and H. Goodwin (PwC) (0.1); further consider impact of decision on IP Note transfer proceedings (1.3); review appeal bundle (0.1); left message for D. Watson (GDC) on next steps (0.1); review of index and reasons for appeal (0.4); further consider impact of decision on B Note transfer proceedings (1.3); receive appeal bundle (0.1); left message for D. Watson (GIX) on next steps (0.1); review of index and reasons for appeal (0.4)
16299081	52279	00343	Devonshire House	08 18 11	11808	McArdle, Wayne PJ	GBP	0.50	£ 357.50	\$ 526.05	\$ 548.44	G23	Telephone conversation with J. Blakemore on issue of prompt for Witkoff. Further emails with the court re. sealed order (0.3); emails with Collateral Administrator re. judgment (0.2); review of Trust Deed re. indemnity provisions (0.4); emails with Lance re. Trustee Notice (0.6); emails and call with W. McArdle re. appeal notice (0.7)
16307749	52279	00344	Excalibur - Proceedings for Declaration	08 18 11	16275	Watson, Douglas	GBP	2.50	£ 987.50	\$ 1,539.12	\$ 1,604.69	G23	Review appeal materials from DBH including transcript from oral on costs (2.2); emails to R. Parsons (Lamco) and D. Watson (GDC) (0.2)
16304355	52279	00344	Excalibur - Proceedings for Declaration	08 19 11	11808	McArdle, Wayne PJ	GBP	2.50	£ 1,687.50	\$ 2,630.14	\$ 2,742.19	G23	Emails to from PwC Lance re. appeal notice (0.6); emails to South Square re. appeal notice (0.2); emails to Collateral Administrator re. sealed order and appeal notice (0.3); serving sealed order on defendant (1.4); review of appeal notice and supporting bundle (5.1); review of CPR re. timing for replies and cross-appeals (0.8); voicemail for Linklaters re. appeal (0.1)
16307753	52279	00344	Excalibur - Proceedings for Declaration	08 19 11	16275	Watson, Douglas	GBP	8.50	£ 3,357.50	\$ 5,233.00	\$ 5,455.94	G23	Telephone conversation with R. Parsons (Lamco) and D. Watson (GDC) on next steps and settlement discussion (0.3); further email to D. Watson on next steps (0.3); further review of appeal bundle (1.6); emails to J. Blakemore (LBH) and D. Watson (Lamco) on impact of appeal on management of B Note (0.1); further review of appeal brief received from Freshfields (1.4); further emails with J. Blakemore (LBH) on Desordre Witkoff letter (0.6); review letter (0.6)
16204345	52279	00344	Excalibur - Proceedings for Declaration	08 22 11	11808	McArdle, Wayne PJ	GBP	3.90	£ 2,622.50	\$ 3,103.01	\$ 4,277.81	G23	Reviewing Appeal Bundle filed by second defendant (3.1); call with R. Parsons (Lamco) re. appeal (0.4); call with Collateral Administrator re. appeal (0.4); emails with South Square re. appeal (0.3); research on CPR re. timing of appeals (0.9)
16304363	52279	00343	Devonshire House	08 22 11	11808	McArdle, Wayne PJ	GBP	1.00	£ 675.00	\$ 1,052.06	\$ 1,096.88	G23	Reviewing Appeal Bundle filed by second defendant (3.1); call with R. Parsons (Lamco) re. appeal (0.4); call with Collateral Administrator re. appeal (0.4); emails with South Square re. appeal (0.3); research on CPR re. timing of appeals (0.9)
16351452	52279	00344	Excalibur - Proceedings for Declaration	08 22 11	16275	Watson, Douglas	GBP	5.10	£ 2,014.50	\$ 3,139.80	\$ 3,273.56	G23	Review appeals bundle (1.3); prepare for call with D. Watson (GDC) on next steps (0.3); further review of appeal bundle (1.6); emails to J. Blakemore (LBH) and D. Watson (Lamco) on impact of appeal on management of B Note (0.1); further review of appeal brief received from Freshfields (1.4); further emails with J. Blakemore (LBH) on Desordre Witkoff letter (0.6); review letter (0.6)
16308093	52279	00344	Excalibur - Proceedings for Declaration	08 23 11	11808	McArdle, Wayne PJ	GBP	2.10	£ 1,417.50	\$ 2,099.32	\$ 2,303.44	G23	Call with South Square re. appeal (1.3); review of CPR re. appeals (0.3); discussions with Paul Evans (GIX) re. appeal bundle (0.3); call with court re. court fees (0.2); call with R. Parsons (Lamco) re. indemnity and application to remove Trustee fees (0.5); review of indemnity provisions in Trust Deed (0.6)
16351492	52279	00344	Excalibur - Proceedings for Declaration	08 23 11	16275	Watson, Douglas	GBP	3.20	£ 1,264.00	\$ 1,970.07	\$ 2,054.00	G23	Review notes; appeal bundle and Advisory Agreement (0.8); prepare draft letter to DBH and Excalibur regarding exercise of rights of B Noteholder pending appeal (0.9)
16318042	52279	00341	Excalibur - General Matters	08 24 11	11808	McArdle, Wayne PJ	GBP	1.70	£ 1,147.50	\$ 1,788.49	\$ 1,864.69	G23	Review emails from D. Watson (GDC) to R. Parsons (Lamco) on consequences of order on management of portfolio (0.5) and reply (0.1)
16318059	52279	00344	Excalibur - Proceedings for Declaration	08 24 11	11808	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 631.23	\$ 658.12	G23	Promising Respondent's Notice (2.3); emails with W. McArdle re. sealed order (0.2); reviewing and amending W. McArdle draft letter from 1/10 to DBH (0.4); reviewing letter from Freshfields re. Appeal process (0.3); emails with South Square and Lance re. appeals process (0.4); detailed email to Lance re. effect of court order and right to apply (1.1); call with Linklaters re. appeal (0.3)
16351503	52279	00344	Excalibur - Proceedings for Declaration	08 24 11	16275	Watson, Douglas	GBP	5.20	£ 2,054.00	\$ 3,201.36	\$ 3,337.75	G23	Review emails on draft letter to DBH on management of portfolio (0.3); revise draft letter (0.3); review and consider letter from Freshfields regarding management of portfolio pending appeal (0.4)
16320051	52279	00341	Excalibur - General Matters	08 25 11	11808	McArdle, Wayne PJ	GBP	1.00	£ 675.00	\$ 1,052.06	\$ 1,096.88	G23	Engaged with D. Watson (GDC) on Freshfields letter regarding management of portfolio
16320064	52279	00344	Excalibur - Proceedings for Declaration	08 25 11	11808	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 420.82	\$ 438.75	G23	Emails with Lance re. effect of court order (0.7); review of letter from Freshfields re. portfolio management (1.2); review of previous advice and contractual provisions re. portfolio management (0.4); emails with Lance and South Square re. FBD letter (0.6); call with W. McArdle re. same (0.3); call with R. Parsons (Lamco); same (0.4); emails with Lance re. costs (0.2)
16351512	52279	00344	Excalibur - Proceedings for Declaration	08 25 11	16275	Watson, Douglas	GBP	3.80	£ 1,501.00	\$ 2,339.46	\$ 2,439.13	G23	Review of draft emails for appeal provided by South Square (1.1); emails with W. McArdle (GDC) re. same (0.2)
16351520	52279	00344	Excalibur - Proceedings for Declaration	08 26 11	16275	Watson, Douglas	GBP	1.30	£ 513.50	\$ 800.34	\$ 834.44	G23	Review emails on draft letter (0.4); review of appeal bundle (1.4) and revised draft letter (1.1); attend call with D. Watson (GIX), M. Parsons and M. Arnold (South Square) to discuss appeal; reply; and letter from Freshfields (1.3); follow up emails to R. Parsons (Lamco) (1.1)
16342520	52279	00344	Excalibur - Proceedings for Declaration	08 30 11	11808	McArdle, Wayne PJ	GBP	1.80	£ 1,215.00	\$ 1,893.70	\$ 1,974.38	G23	Review of grounds for appeal (1.1); review of CPR framework and associated advice to client (0.5); preparing Respondent's Notice (2.6); conference call with Lance re. response to FBD letter (0.7); call with South Square re. notice (0.6); call with Linklaters re. respondent's notice (0.2); review W. McArdle draft application (0.7)
16344948	52279	00344	Excalibur - Proceedings for Declaration	08 30 11	16275	Watson, Douglas	GBP	6.70	£ 2,646.50	\$ 3,914.55	\$ 4,300.56	G23	Research into appeals process and general procedure under the Civil Procedure Rules; locating and drafting initial form Respondent's Notice
16346717	52279	00344	Excalibur - Proceedings for Declaration	08 30 11	15560	Evans, Paul	GBP	1.70	£ 331.50	\$ 516.68	\$ 528.69	G01	Review skeleton argument from DBB
16342530	52279	00344	Excalibur - Proceedings for Declaration	08 31 11	11808	McArdle, Wayne PJ	GBP	1.50	£ 877.50	\$ 1,367.67	\$ 1,425.94	G23	Call with M. Arnold re. respondent's notice (0.6); amending respondent's notice and grounds for appeal (1.3); calls with R. Conway (Linklaters) re. appeal (0.4); review of skeleton argument filed by DBB (1.1); emails with South Square re. notice (0.6); attend call with D. Watson (GIX), M. Parsons and M. Arnold (South Square) to discuss appeal; reply; and letter from Freshfields (1.3); follow up emails to R. Parsons (Lamco) (1.1)
16345026	52279	00344	Excalibur - Proceedings for Declaration	08 31 11	16275	Watson, Douglas	GBP	6.10	£ 2,409.50	\$ 3,755.45	\$ 3,915.44	G23	Promising Respondent's Notice (1.2); amending respondent's notice (0.6); attend call with D. Watson (GIX), M. Parsons and M. Arnold (South Square) to discuss appeal; reply; and letter from Freshfields (1.3); follow up emails to R. Parsons (Lamco) (1.1)
16346865	52279	00344	Excalibur - Proceedings for Declaration	08 31 11	15560	Evans, Paul	GBP	2.80	£ 546.00	\$ 851.00	\$ 887.25	G01	Promising Respondent's Notice and accompanying supplementary appeal bundle ahead of time with court on 1 September
16358095	52279	00344	Excalibur - Proceedings for Declaration	09 01 11	11808	McArdle, Wayne PJ	GBP	1.70	£ 1,147.50	\$ 1,788.49	\$ 1,788.49	G23	Entered on appeal documents and reply
16358101	52279	00341	Excalibur - General Matters	09 01 11	11808	McArdle, Wayne PJ	GBP	0.80	£ 540.00	\$ 841.64	\$ 841.64	G23	Review email from J. Blakemore (Lamco) with draft settlement offer attached (0.2); review settlement offer (0.6)

ID	Client #	Matter #	Matter Name	Date	Emp. #	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD w/Spot Rate)	Amount (USD w/Monthly Rate)	Task Code	Narrative
16362191	52279	00344	Excalibur - Proceedings for Declaration	09/01/11	16275	Watson, Douglas	GBP	6.60	£ 2,607.00	\$ 4,063.27	\$ 4,063.27	G23	Finalizing grounds for appeal and respondent's notice (2.8); review of M. Arnold (0.3); filing grounds for appeal (0.7); review of DBB skeleton argument (1.1); review of appeal questionnaire (0.7); letter to defendants (0.8); review of response from FBD re. appeal bundle (0.2).
16362450	52279	00344	Excalibur - Proceedings for Declaration	09/01/11	15560	Evans, Paul	GBP	4.30	£ 838.50	\$ 1,306.89	\$ 1,306.89	G01	Prepare respondent's notice; file finalized copy respondent's notice at Civil Appeals Office; related review to general appeals process; personal service of copies of filed respondent's notice on Freshfields, DHL and A&O.
16362224	52279	00344	Excalibur - Proceedings for Declaration	09/02/11	16275	Watson, Douglas	GBP	0.30	£ 118.50	\$ 184.69	\$ 184.69	G23	Emails w/ Lance on appeals process and status.
16358405	52279	00344	Excalibur - Proceedings for Declaration	09/05/11	11808	McArdle, Wayne PJ	GBP	0.50	£ 337.50	\$ 526.03	\$ 526.03	G23	Discuss appeal with D. Watson (GDC) re. Freshfields letter regarding control of B Note.
16378260	52279	00344	Excalibur - Proceedings for Declaration	09/05/11	16275	Watson, Douglas	GBP	0.30	£ 118.50	\$ 184.69	\$ 184.69	G23	Review of settlement term sheet (0.6); call with court re. appeal timing (0.4); discussions w/ P. Evans (GDC) re. appeal.
16361327	52279	00344	Excalibur - General Matters	09/06/11	11808	McArdle, Wayne PJ	GBP	3.20	£ 2,160.00	\$ 3,366.58	\$ 3,366.58	G23	Engaged reviewing terms for deal with B Note on transfer of B Note (0.2); consider transfer restrictions and other issues (1.0); prepare email to J. Blakemore (Lamco) on issues (0.6); prepare draft term sheet for sale of B Note (1.4).
16361340	52279	00344	Excalibur - Proceedings for Declaration	09/06/11	15560	Evans, Paul	GBP	0.50	£ 337.50	\$ 526.03	\$ 526.03	G23	Review and revise draft letter to Freshfields regarding conduct of B Note.
16371869	52279	00344	Excalibur - General Matters	09/06/11	15560	Campbell, Gregory A.	GBP	0.20	£ 484.00	\$ 754.36	\$ 754.36	G01	Review of settlement term sheet and emails, discussion with McArdle (GDC).
16376051	52279	00344	Excalibur - Proceedings for Declaration	09/06/11	15560	Evans, Paul	GBP	0.70	£ 136.50	\$ 212.75	\$ 212.75	G01	LinkedIn Civil Appeals case managers to clarify procedural point further to correspondence received.
16378276	52279	00344	Excalibur - Proceedings for Declaration	09/06/11	16275	Watson, Douglas	GBP	1.10	£ 434.50	\$ 677.21	\$ 677.21	G23	Drafting response to Freshfields re. portfolio management (0.9); emails re. same with W. McArdle.
16367310	52279	00344	Excalibur - Proceedings for Declaration	09/07/11	11808	McArdle, Wayne PJ	GBP	2.20	£ 1,485.00	\$ 2,314.52	\$ 2,314.52	G23	Engaged considering impact of settlement on proceedings (0.8); discuss with D. Watson (GDC) (0.2); email to M. Stueck (Lamco) (0.3); consider advance of funds to PwC under Loan Facility (0.4); review US Court Order approving Loan (0.2); email to M. Stueck (Lamco) (0.3).
16367312	52279	00344	Excalibur - General Matters	09/07/11	11808	McArdle, Wayne PJ	GBP	2.10	£ 1,417.50	\$ 2,209.32	\$ 2,209.32	G23	Review email comments on T5 for sale of B Note (0.6); conference call with M. Stueck and J. Blakemore (Lamco) to discuss B Note term sheet (1.4); revise B Note term sheet (1.1).
16376086	52279	00344	Excalibur - Proceedings for Declaration	09/07/11	15560	Evans, Paul	GBP	5.20	£ 1,014.00	\$ 1,580.42	\$ 1,580.42	G01	Telephone calls with Court of Appeal and draft email to Civil Appeals Office on behalf of D. Watson to clarify procedural points and case timing; serving sealed copy respondent's notice on Freshfields Bruckhaus Deringer, A&O and Berliner Langton Painter; general research on appeals process as per Civil Procedure Rules.
16378334	52279	00344	Excalibur - Proceedings for Declaration	09/07/11	16275	Watson, Douglas	GBP	3.00	£ 1,185.00	\$ 1,846.94	\$ 1,846.94	G23	Long email to court re. appeals process (0.9); discussions re. appeals process with P. Evans (0.3); review of DBB skeleton argument (0.8); calls with W. McArdle re. term sheets for sale of B Note (0.4); emails comments re. term sheets (0.2).
16371736	52279	00344	Excalibur - General Matters	09/08/11	11808	McArdle, Wayne PJ	GBP	3.80	£ 2,565.00	\$ 3,997.81	\$ 3,997.81	G23	Engaged further revising Term Sheet for B Note Transfer and responding to email issues related thereto (2.5); conference call with A. Tong (Lamco) & M. Stueck (Lamco) to discuss issues on Term Sheet (0.8); review Term sheet for B Note and for DBB (0.8); email from M. Stueck on PwC terms for B Note Transfer (3.).
16376162	52279	00344	Excalibur - Proceedings for Declaration	09/08/11	15560	Evans, Paul	GBP	1.30	£ 233.50	\$ 395.11	\$ 395.11	G01	LinkedIn Civil Appeals Office regarding serving of respondent's notice; drafting certificates of service for serving of respondent's notice; drafting part details for as requested by Civil Appeals Office.
16378338	52279	00344	Excalibur - Proceedings for Declaration	09/08/11	16275	Watson, Douglas	GBP	1.20	£ 473.00	\$ 738.78	\$ 738.78	G23	Call with R. Parsons (Lamco) re. skeleton argument (0.4); call with M. Arnold (South Square) re. same (0.3); call with court re. appeal process (0.3); discussions w/ P. Evans re. appeal process and handle (0.2).
16376165	52279	00344	Excalibur - Proceedings for Declaration	09/09/11	15560	Evans, Paul	GBP	1.40	£ 273.00	\$ 425.50	\$ 425.50	G01	Finalizing documents to be filed and court and duly filing in person at Civil Appeals Office; liaison with same office regarding clarification of when skeleton argument is to be filed and other associated case timing clarification points.
16378344	52279	00344	Excalibur - Proceedings for Declaration	09/09/11	16275	Watson, Douglas	GBP	1.10	£ 434.50	\$ 677.21	\$ 677.21	G23	Phone call re. skeleton argument (0.4); call with South Square; skeleton (0.4); call with Court re. appeal (0.2).
16398464	52279	00344	Excalibur - Proceedings for Declaration	09/12/11	16275	Watson, Douglas	GBP	0.40	£ 158.00	\$ 246.26	\$ 246.26	G23	Emails with Lamco re. Amended Note Valuation Report results.
16398938	52279	00344	Excalibur - Proceedings for Declaration	09/13/11	11808	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 736.44	\$ 736.44	G23	Engaged re emails with R. Parsons (Lamco) on compliance with conditions of notice (and July 1st evidence tests).
16398866	52279	00344	Excalibur - Proceedings for Declaration	09/13/11	16275	Watson, Douglas	GBP	1.70	£ 671.50	\$ 1,046.60	\$ 1,046.60	G23	Review of skeleton argument and Lamco comments (1.4); emails with W. McArdle (GDC) re. response to handle/look points in skeleton argument (0.2).
16399526	52279	00344	Excalibur - Proceedings for Declaration	09/13/11	15560	Evans, Paul	GBP	0.60	£ 117.00	\$ 182.36	\$ 182.36	G01	Liaising with Civil Appeals Office to ascertain when we are likely to receive a response to our correspondence to clarify future filing dates.
16398956	52279	00344	Excalibur - Proceedings for Declaration	09/14/11	11808	McArdle, Wayne PJ	GBP	2.50	£ 1,687.50	\$ 2,630.14	\$ 2,630.14	G23	Engaged regarding timing of filing of skeleton arguments in appeal (0.3); review skeleton argument draft and revise (1.0); review DBB skeleton (0.6); emails to R. Parsons (Lamco) on need to deal w/ it in connection in skeleton (0.2); engaged on extension of time for filing skeleton arguments (4.).
16398895	52279	00344	Excalibur - Proceedings for Declaration	09/14/11	16275	Watson, Douglas	GBP	2.00	£ 790.00	\$ 1,231.29	\$ 1,231.29	G23	Further review of skeleton argument (0.4); emails with R. Parsons (Lamco) re. same (0.3); emails with South Square re. same (0.4); discussions with P. Evans (GDC) re. same (0.4).
16399671	52279	00344	Excalibur - Proceedings for Declaration	09/14/11	15560	Evans, Paul	GBP	1.60	£ 312.00	\$ 486.28	\$ 486.28	G01	Liaising with Civil Appeals Office to obtain answers to queries raised regarding further document filing, long call involving case managers and case lawyers from the court; further calls to clarify when GDC due to receive formal written response due to Civil Appeals emails or if functioning correctly; updating D. Watson on responses by the court.
16388970	52279	00344	Excalibur - Proceedings for Declaration	09/15/11	11808	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 736.44	\$ 736.44	G23	Engaged in emails with R. Parsons regarding comments on skeleton arguments.
16398907	52279	00344	Excalibur - Proceedings for Declaration	09/15/11	16275	Watson, Douglas	GBP	3.00	£ 1,185.00	\$ 1,846.94	\$ 1,846.94	G23	Emails with Court re. timetable (0.3); discussions re. same with P. Evans (0.2); emails with client and South Square re. same (0.2); further review of skeleton argument (1.9); review of comments from Lamco (0.4).
16399670	52279	00344	Excalibur - Proceedings for Declaration	09/15/11	15560	Evans, Paul	GBP	1.60	£ 373.50	\$ 576.67	\$ 576.67	G01	Liaising with Civil Appeals Office to obtain formal written responses to queries raised; forwarding revised response to D. Watson for review by counsel.
16398986	52279	00344	Excalibur - Proceedings for Declaration	09/15/11	15560	Evans, Paul	GBP	0.20	£ 176.50	\$ 212.75	\$ 212.75	G01	Engaged on further review of skeleton argument.
16391162	52279	00344	Excalibur - Proceedings for Declaration	09/16/11	11808	McArdle, Wayne PJ	GBP	1.30	£ 373.50	\$ 576.67	\$ 576.67	G01	Engaged on further review of skeleton argument.
16394747	52279	00344	Excalibur - General Matters	09/17/11	11808	McArdle, Wayne PJ	GBP	1.69	£ 1,080.00	\$ 1,683.29	\$ 1,683.29	G23	Engaged on further review of skeleton argument (0.4); emails with R. Parsons (Lamco) re. same (0.3); emails with South Square re. same (0.4); discussions with D. Watson re. timetable (0.5); discussions with P. Evans (GDC) re. same (0.4).
16394749	52279	00344	Excalibur - Proceedings for Declaration	09/17/11	11808	McArdle, Wayne PJ	GBP	0.80	£ 540.00	\$ 841.64	\$ 841.64	G23	Review final draft of skeleton argument for LB3.
16391156	52279	00344	RE Holdings Strategy Advice	09/19/11	12141	Minott, Claudette	GBP	0.20	£ 38.00	\$ 59.23	\$ 59.23	G01	Company research using Companies House Direct on behalf of Wayne McArdle.
16394753	52279	00344	Excalibur - Proceedings for Declaration	09/19/11	11808	McArdle, Wayne PJ	GBP	1.69	£ 1,030.00	\$ 1,683.29	\$ 1,683.29	G23	Further engaged preparing issues arising from settlement documents (0.9); review advisor's agreement and loan agreement (0.7).
16394756	52279	00344	Excalibur - General Matters	09/19/11	11808	McArdle, Wayne PJ	GBP	1.50	£ 1,012.50	\$ 1,578.08	\$ 1,578.08	G23	Brief meeting with D. Watson to discuss draft and litigation position (0.2); intend call w/ R. Wall (Weil), M. Stueck, A.M. Teng and R. Parsons (Lamco) on settlement agreement (1.3); [Note: D. Watson left call after 1.1 hours].
16394758	52279	00344	Excalibur - General Matters	09/19/11	11808	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 631.23	\$ 631.23	G23	Commence revisions to Note Purchase Agreement.
16394760	52279	00344	Excalibur - General Matters	09/19/11	11808	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 736.44	\$ 736.44	G23	Finalise revisions to Note Purchase Agreement and to Farm-Out Agreement.
16212659	52279	00341	Excalibur - General Matters	09/19/11	16275	Watson, Douglas	GBP	4.40	£ 1,738.00	\$ 2,708.85	\$ 2,708.85	G23	Review of skeleton argument (1.6); providing comments on same (0.9); review of Lamco comments on same (0.4); discussions re. skeleton with W. McArdle (0.2); settlement call with Weil and Lamco (0.9); review of proposal settlement structure (0.2).
16422460	52279	00344	Excalibur - Proceedings for Declaration	09/19/11	15560	Evans, Paul	GBP	0.40	£ 78.00	\$ 121.57	\$ 121.57	G01	Liaising with Civil Appeals Office to confirm receipt of correspondence relating to date in appeal hearing.
16398625	52279	00341	Excalibur - General Matters	09/20/11	11808	McArdle, Wayne PJ	GBP	2.20	£ 1,485.00	\$ 2,314.52	\$ 2,314.52	G23	Review changes to documents (0.2); discuss further changes with D. Watson (GDC) (0.4); make further revisions to Note Purchase Agreement and Farm-Out Agreement (0.3); consider issue of whether conduct of liaison in connection with sale of B Note is regulated activity (0.4); review and update advice email (0.3); discuss FSA/MA point with J. Barabas (GDC) (0.2).
16407685	52279	00341	Excalibur - General Matters	09/20/11	14430	Barabas, James	GBP	1.60	£ 968.00	\$ 1,508.72	\$ 1,508.72	G23	Regarding a question on availability of a regulatory exemption to facilitate the B Note sale - confirm position on availability of rule 69(9) Group Exemption under the UK FSA/MA Regulated Activities Order.
16421838	52279	00341	Excalibur - General Matters	09/20/11	16275	Watson, Douglas	GBP	4.90	£ 1,935.50	\$ 3,016.67	\$ 3,016.67	G23	Review of settlement documentation (1.6); discussions of same with W. McArdle (0.3); call with Rae Parsons (Lamco) re. same (0.2); emails with W. McArdle (0.5); call with M. Arnold and W. McArdle; WM for part of call (1.1); further amendments to skeleton argument (0.9); emails with Lamco re. litigation costs (0.3).
16408152	52279	00341	Excalibur - General Matters	09/21/11	11808	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 736.44	\$ 736.44	G23	Telephone conversation with M. Stueck and R. Parsons (Lamco) to obtain further info on FSA/MA point (0.4); office conference with J. Barabas (GDC) to determine detailed facts and discuss FSA/MA points (0.3).
16421877	52279	00344	Excalibur - Proceedings for Declaration	09/21/11	16275	Watson, Douglas	GBP	3.40	£ 1,343.00	\$ 2,093.20	\$ 2,093.20	G23	Finalise revisions to Note Purchase Agreement (2.4); call with R. Parsons (GDC) re. skeleton (0.4).
16423515	52279	00341	Excalibur - General Matters	09/21/11	14430	Barabas, James	GBP	0.70	£ 425.50	\$ 660.07	\$ 660.07	G23	Discussion w/ McArdle (GDC) re. same (0.2); call with M. Arnold and W. McArdle; WM for part of call (1.1); further amendments to skeleton argument (0.9); emails with Lamco re. litigation costs (0.3).
16409398	52279	00344	Excalibur - Proceedings for Declaration	09/22/11	11808	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,683.29	\$ 1,683.29	G23	Review additional documents for appeal bundle from Freshfields.
16409403	52279	00341	Excalibur - General Matters	09/22/11	11808	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 736.44	\$ 736.44	G23	Further consider FSA/MA point in relation to sale of A and B Note.

ID	Client #	Matter #	Matter Name	Date	Emp. #	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD w/Sept Rate)	Amount (USD w/Monthly Rate)	Task Code	Narrative
16422008	52279	00344	Excalibur - Proceedings for Declaration	09/22/11	16275	Watson, Douglas	GBP	0.80	£ 216.00	\$ 492.52	\$ 492.52	G23	Emails with South Square re. skeleton argument (0.4), emails to defendants serving skeleton argument (0.4).
16422244	52279	00341	Excalibur - General Matters	09/22/11	16276	Roost, Hedley	GBP	0.40	£ 158.00	\$ 246.26	\$ 246.26	G01	Obtaining regulatory filings for Spanish Co. for A.M. Teng
16411979	52279	00341	Excalibur - General Matters	09/25/11	11808	McArdle, Wayne PJ	GBP	0.70	£ 292.50	\$ 315.62	\$ 315.62	G23	Engaged on emails with H. Root (GDC) regarding Reva corporate searches.
16422029	52279	00341	Excalibur - General Matters	09/25/11	16275	Watson, Douglas	GBP	0.60	£ 253.00	\$ 369.39	\$ 369.39	G23	Review of notice to shareholders by Excalibur (0.6).
16430557	52279	00341	Excalibur - General Matters	09/26/11	11808	McArdle, Wayne PJ	GBP	6.80	£ 4,590.00	\$ 7,153.97	\$ 7,153.97	G23	Emails to R. Parsons on status of documents (0.2), review R. Parsons email on master release (0.2); review Linklaters correspondence on fees to determine if it needs to be included in release (0.2); review email from R. Wall (Weil) regarding settlement documents (0.2), review transfer certificate and draft resolution (0.6); mark up resolution (0.3); attend call with R. Wall (Weil), B. Kauer (Freshfields) and A. Fogerty (Linklaters) to discuss Committed Subscription Agreement and conditions for transfer of B Note and mechanics for closing (1.2); email to R. Parsons updating her on outcome of call on B Note transfer (0.4); advise Noteholder resolution (0.6); review amendment to I-Note Agreement (0.5), edits to same (0.4), review master release (0.5) make changes to draft (0.3); prepare email of points to consider for W. Walls (0.3); review current LBNH indictment and consider release issues (0.6).
16444645	52279	00341	Excalibur - General Matters	09/26/11	16275	Watson, Douglas	GBP	3.70	£ 1,461.50	\$ 2,277.89	\$ 2,277.89	G23	Emails with Linklaters re litigation costs (0.4); review of proposed transaction documents (1.7); emails with W. McArdle and Lance re settlement (0.8); emails with Weil and Freshfields re settlement transaction (0.9).
16420567	52279	00341	Excalibur - General Matters	09/27/11	11808	McArdle, Wayne PJ	GBP	4.10	£ 2,767.50	\$ 4,313.43	\$ 4,313.43	G23	Review Master Release (0.7), discuss with D. Watson (GDC) (0.2), email with comments to R. Wall (Weil) (0.1); review Swap Settlement Agreement (0.6), discussions with D. Watson and R. Wall re same (0.6); review Resolution (0.6), discussions with D. Watson (GDC) and make further changes (0.5); email changes to R. Wall (Weil) (0.2); review release and settlement documents (next drafts) (1.2).
16435749	52279	00341	Excalibur - General Matters	09/27/11	16276	Roost, Hedley	GBP	0.60	£ 237.00	\$ 369.39	\$ 369.39	G23	Answering questions from R. Parsons on transfer of Excalibur B Notes and speaking with Irish Stock Exchange on Excalibur disclosure points.
16443777	52279	00341	Excalibur - General Matters	09/27/11	16275	Watson, Douglas	GBP	5.20	£ 2,054.00	\$ 3,201.36	\$ 3,201.36	G23	Call with Ron Conway (Linklaters) re settlement (0.5), emails with Linklaters re settlement (0.6); review of transaction documents (1.9); discussions re transaction documents with W. McArdle (GDC) (0.7); emails with W. McArdle re settlement transaction (0.6); emails with Weil re transaction (0.6); review of signing agenda (0.5).
16446338	52279	00341	Excalibur - General Matters	09/27/11	14420	Barnabas, James	GBP	1.20	£ 1,028.50	\$ 1,603.02	\$ 1,603.02	G23	Review materials including Regulated Activities Order and FSA guidance (PIRG chapter of FSA Finalibus) plus other commentary (1.2) and prepare email of advice on applicability of exemption to Lance LBNH for work in connection with sale of B Note (0.5).
16430592	52279	00341	Excalibur - General Matters	09/28/11	11808	McArdle, Wayne PJ	GBP	4.70	£ 3,172.50	\$ 4,944.66	\$ 4,944.66	G23	Review Release Deed changes (0.3); draft email to R. Wall (Weil) with comments (0.2), review email from Linklaters (R. Conway) on Resolution addressing release issues (0.2); review Resolution (0.2), draft email to R. Wall with further comments (0.3); attend conference call with R. Wall (Weil) and other parties to review sequence for completion and to discuss outstanding issues (1.4); review updated drafts (0.4) of Note Purchase Agreement and Facilities Amendment Agreement (0.6); review emails on status of documents and outstanding issues (1.4); Engaged reviewing consent orders to discontinue litigation and provide comments to D. Watson (7).
16444860	52279	00341	Excalibur - General Matters	09/28/11	16275	Watson, Douglas	GBP	6.20	£ 2,449.00	\$ 3,817.01	\$ 3,817.01	G23	Call with South Square re. settlement (0.6); reviewing draft consent orders (0.5) and draft with parties re settlement (1.1); emails with Lance re consent orders (0.3); emails with Freshfields re consent orders (0.3); review of draft transaction documents (2.4).
16433376	52279	00341	Excalibur - General Matters	09/29/11	11808	McArdle, Wayne PJ	GBP	1.30	£ 877.50	\$ 1,362.67	\$ 1,362.67	G23	Engaged on review of settlement documents, including Release and Termination Deed.
16433277	52279	00341	Excalibur - General Matters	09/29/11	11808	McArdle, Wayne PJ	GBP	0.50	£ 357.50	\$ 526.03	\$ 526.03	G23	Telephone conversation with R. Parsons (Lance) on issue of B Note transfer conditions and issues related to waiver of conditions.
16444888	52279	00341	Excalibur - General Matters	09/29/11	16275	Watson, Douglas	GBP	5.60	£ 1,422.00	\$ 2,216.33	\$ 2,216.33	G23	Further review of amended deal documentation (1.3); emails with various deal entities (1.2); emails with BLP, Freshfields re consent orders (0.3); emails with Lance re consent orders (0.2); amending consent order (0.6).
16435276	52279	00341	Excalibur - General Matters	09/30/11	11808	McArdle, Wayne PJ	GBP	1.20	£ 810.00	\$ 1,262.47	\$ 1,262.47	G23	Engaged replying to inquiries from R. Parsons (Lance) on terms of engagement of barristers (3); engaged with R. Parsons (Lance) on LBF waiver requirement for B Note transfer (6); emails to R. Parsons and R. Wall on next steps on settlement (3).
16444928	52279	00341	Excalibur - General Matters	09/30/11	16275	Watson, Douglas	GBP	2.00	£ 1,027.00	\$ 1,600.68	\$ 1,600.68	G23	Correspondence with Linklaters re settlement (0.3); correspondence with Weil re settlement (0.6); review of amended documentation (1.3); review of Linklaters Gibson Dunn correspondence re fees issue (0.4).
September Total:								(29.20)	63,913.00	98,212.66	75,328.23		
Fee Application Total:									578.80	262,697.00	409,439.54		423,083.80

EXHIBIT I

MOST FAVORABLE RATE FEE CHART

Date	Emp. #	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)*	Task Code	Narrative	Original Rates	Converted Rates	Before Savings (CRR)	Before Savings (USD)	After Savings (CRR)	After Savings (USD)	Total Savings (CRR)	Total Savings (USD)	
06/17/11	11808	McArdle, Wayne PJ	USD	2.90	\$ 3,349.50	\$ 3,349.50	G23	Revised letter to Fee Committee (8), telephone conversation with D. Horowitz (GDC) on third party fees, review emails to locate Lower Thames fee arrangements (6), review and edit May time entries (9), prepare email to D. Horowitz (GDC) outlining background to Lower Thames fee arrangement (6).	1,155.00	741.05	1052.055	3,349.50	3,349.50	3,050.96	3,050.96	298.54	298.54
06/29/11	11808	McArdle, Wayne PJ	USD	2.60	\$ 3,003.00	\$ 3,003.00	G23	Revising reply to Fee Committee (9), analysis of time entries for the period from June through September 2010 (1.7)	1,155.00	741.05	1052.055	3,003.00	2,735.34	2,735.34	267.66	267.66	
06/01/11	11808	McArdle, Wayne PJ	USD	1.00	\$ 1,155.00	\$ 1,155.00	G23	Final review of Fourth Interim Fee Application.	1,155.00	741.05	1052.055	1,155.00	1,155.00	1,052.06	1,052.06	102.95	102.95
06/07/11	11808	McArdle, Wayne PJ	USD	0.80	\$ 924.00	\$ 924.00	G23	Review letter dated June 6 from Fee Committee (0.5); prepare email to D. Horowitz (GDC) (0.3)	1,155.00	741.05	1052.055	924.00	924.00	841.64	841.64	82.36	82.36
06/08/11	11808	McArdle, Wayne PJ	USD	1.50	\$ 1,732.50	\$ 1,732.50	G23	Further review of 6 June letter from Fee Committee and conduct review of all additional requested adjustments (1.3), brief call with D. Horowitz (GDC) to discuss issue of time entry increments and applicable law (0.2)	1,155.00	741.05	1052.055	1,732.50	1,732.50	1,578.08	1,578.08	154.42	154.42
06/09/11	11808	McArdle, Wayne PJ	USD	0.70	\$ 808.50	\$ 808.50	G23	Consider issues raised in 6 June letter from Fee Committee and exchange emails on this with D. Horowitz (GDC).	1,155.00	741.05	1052.055	808.50	808.50	736.44	736.44	72.06	72.06
06/13/11	11808	McArdle, Wayne PJ	USD	0.40	\$ 462.00	\$ 462.00	G23	Telephone conversation with D. Horowitz (GDC) on issue of Fee Committee objections to 4th Interim Fee Application and proposed reply.	1,155.00	741.05	1052.055	462.00	462.00	420.82	420.82	41.18	41.18
06/14/11	11808	McArdle, Wayne PJ	USD	1.20	\$ 1,386.00	\$ 1,386.00	G23	Review and revise reply to Fee Committee.	1,155.00	741.05	1052.055	1,386.00	1,386.00	1,262.47	1,262.47	123.53	123.53
06/15/11	11808	McArdle, Wayne PJ	USD	1.20	\$ 1,386.00	\$ 1,386.00	G23	Further revise letter (0.8), examine time entries and consider statistical approach taken by Fee Committee (0.4).	1,155.00	741.05	1052.055	1,386.00	1,386.00	1,262.47	1,262.47	123.53	123.53
06/16/11	11808	McArdle, Wayne PJ	USD	0.40	\$ 462.00	\$ 462.00	G23	Telephone conversation with D. Horowitz (GDC) to discuss third party fee arrangements and Lower Thames engagement (0.1), review file on Lower Thame arrangements (0.1).	1,155.00	741.05	1052.055	462.00	462.00	420.82	420.82	41.18	41.18
06/21/11	11808	McArdle, Wayne PJ	USD	0.30	\$ 346.50	\$ 346.50	G23	Engaged with D. Horowitz (GDC) on extension of time period for Third Interim Application (1).	1,155.00	741.05	1052.055	346.50	346.50	315.62	315.62	30.88	30.88
06/26/11	11808	McArdle, Wayne PJ	USD	2.30	\$ 2,656.50	\$ 2,656.50	G23	Conduct detailed review of time entries for period of June to September 2010 to confirm accuracy of entries challenged by Fee Committee, and prepare summary notes.	1,155.00	741.05	1052.055	2,656.50	2,656.50	2,419.73	2,419.73	236.77	236.77
07/08/11	11808	McArdle, Wayne PJ	USD	0.60	\$ 693.00	\$ 693.00	G23	Review letter from Goldley on Third Interim (0.3), discuss with D. Horowitz (0.3).	1,155.00	741.05	1052.055	693.00	693.00	631.23	631.23	61.77	61.77
07/18/11	11808	McArdle, Wayne PJ	USD	0.90	\$ 1,039.50	\$ 1,039.50	G23	Telephone conversation with K. Stoller on third interim fee application; discuss fee proposal with M. Roenfeld and D. Horowitz.	1,155.00	741.05	1052.055	1,039.50	1,039.50	946.85	946.85	92.65	92.65
07/19/11	11808	McArdle, Wayne PJ	USD	1.30	\$ 1,501.50	\$ 1,501.50	G23	Consider issues to address in supplemental filing for Fourth Fee Application.	1,155.00	741.05	1052.055	1,501.50	1,501.50	1,367.67	1,367.67	133.83	133.83
07/25/11	11808	McArdle, Wayne PJ	USD	4.60	\$ 5,313.00	\$ 5,313.00	G23	Reviewing Fourth Interim Application and preparing supplemental application and certification (2.4), reviewing Exhibit F to Application and making changes (2.2).	1,155.00	741.05	1052.055	5,313.00	5,313.00	4,839.45	4,839.45	473.55	473.55
07/29/11	11808	McArdle, Wayne PJ	USD	1.40	\$ 1,617.00	\$ 1,617.00	G23	Final review of Supplemental application and certification to the Third Interim Fee Application.	1,155.00	741.05	1052.055	1,617.00	1,617.00	1,472.88	1,472.88	144.12	144.12
08/01/11	11808	McArdle, Wayne PJ	USD	1.20	\$ 1,386.00	\$ 1,386.00	G23	Attend to final review of supplemental fourth application and certificate (0.6); discuss final issues with D. Horowitz (GDC) (0.6).	1,155.00	741.05	1052.055	1,386.00	1,386.00	1,262.47	1,262.47	123.53	123.53
08/09/11	11808	McArdle, Wayne PJ	USD	0.80	\$ 924.00	\$ 924.00	G23	Review fifth fee application (0.5), discuss with D. Horowitz (GDC) (0.3).	1,155.00	741.05	1052.055	924.00	924.00	841.64	841.64	82.36	82.36
08/10/11	11808	McArdle, Wayne PJ	USD	0.50	\$ 577.50	\$ 577.50	G23	Email to D. Horowitz (GDC) on matter 326 time and inquiry from Fee Committee.	1,155.00	741.05	1052.055	577.50	577.50	526.03	526.03	51.47	51.47
08/22/11	11808	McArdle, Wayne PJ	USD	0.50	\$ 577.50	\$ 577.50	G23	Engaged re reconciliation of fees and receipts for Lehman.	1,155.00	741.05	1052.055	577.50	577.50	526.03	526.03	51.47	51.47
08/23/11	11808	McArdle, Wayne PJ	USD	0.60	\$ 693.00	\$ 693.00	G23	Emails to D. Horowitz regarding stipulations.	1,155.00	741.05	1052.055	693.00	693.00	631.23	631.23	61.77	61.77
08/30/11	11808	McArdle, Wayne PJ	USD	1.20	\$ 1,386.00	\$ 1,386.00	G23	Review and revise Fifth Interim fee application (3); emails to D. Watson and H. Root (GDC) on fee application inserts; (2); email to D. Horowitz (GDC) on changes to draft (2).	1,155.00	741.05	1052.055	1,386.00	1,386.00	1,262.47	1,262.47	123.53	123.53
09/13/11	11808	McArdle, Wayne PJ	USD	1.10	\$ 1,270.50	\$ 1,270.50	G23	Review correspondence from Fee Committee on GDC Fourth Application (0.6); discuss and of reply with D. Horowitz (GDC) (0.5).	1,155.00	741.05	1052.055	1,270.50	1,270.50	1,157.26	1,157.26	113.24	113.24
09/14/11	11808	McArdle, Wayne PJ	USD	0.50	\$ 577.50	\$ 577.50	G23	Review email from D. Horowitz on Exhibit A exclusive (0.2); review marking of Exhibit A and reply email (0.3).	1,155.00	741.05	1052.055	577.50	577.50	526.03	526.03	51.47	51.47
09/26/11	11808	McArdle, Wayne PJ	USD	1.20	\$ 1,386.00	\$ 1,386.00	G23	Review letter to Fee Committee.	1,155.00	741.05	1052.055	1,386.00	1,386.00	1,262.47	1,262.47	123.53	123.53
09/27/11	11808	McArdle, Wayne PJ	USD	1.90	\$ 2,194.50	\$ 2,194.50	G23	Further revise letter to Fee Committee.	1,155.00	741.05	1052.055	2,194.50	2,194.50	1,998.90	1,998.90	195.60	195.60
09/30/11	11808	McArdle, Wayne PJ	USD	0.70	\$ 808.50	\$ 808.50	G23	Engaged revised letter to Fee Committee; engaged on rate increase inquiry.	1,155.00	741.05	1052.055	808.50	808.50	736.44	736.44	72.06	72.06

Total 3,531.01

EXHIBIT J

JUNE FEE STATEMENT

Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						(Currency)	Amount (USD)^		
52279	00209	06/28/11	Hymanson, Irene	USD	2.00	\$ 720.00	\$ 720.00	G20	Emails with J. Sharf and K. Whitehead at Gardere Wynne Sewell regarding original loan documents needed for loan modification (.20); order all files from storage (.10); telephone conference and emails with K. Whitehead regarding files to be delivered to conference room (.20); review files for US and Mexico documents and diligence items (.60); telephone conference with K. Whitehead regarding findings (.20); arrange for copies of all CDs in file (.30); email K. Whitehead first amendment documents (.10); log in email from K. Whitehead with distribution for CD sets (.10); prepare transmittal and send out CDs (.20).
52279	00209	06/30/11	Hymanson, Irene	USD	0.50	\$ 180.00	\$ 180.00	G01	Emails with K. Whitehead regarding retaining the loan materials for another week; arrange for conference room extension; meet with D. Hoxie to arrange for coverage during my time off; email K. Whitehead et al. Hoxie's contact information.
00209 Total					2.50	\$ 900.00	\$ 900.00		
52279	00280	05/02/11	Champion, Douglas Martin	USD	1.00	\$ 565.00	\$ 565.00	G05	Call with internal Lehman team to discuss next steps regarding rejection of executory contracts in bankruptcy proceeding.
52279	00280	05/03/11	Forbes, Amy R.	USD	0.30	\$ 273.00	\$ 273.00	G23	Date down with D. Champion on Emerald Meadows status and unresolved issues.
52279	00280	05/03/11	Forbes, Amy R.	USD	0.50	\$ 455.00	\$ 455.00	G23	Conference with D. Champion regarding emerald Meadows church lender.
52279	00280	05/17/11	Champion, Douglas Martin	USD	1.00	\$ 565.00	\$ 565.00	G01	Revision of ECCU settlement talking points.
52279	00280	05/20/11	Champion, Douglas Martin	USD	1.50	\$ 847.50	\$ 847.50	G01	Review and analysis of executor contracts for Ritter Ranch project.
52279	00280	05/24/11	Champion, Douglas Martin	USD	1.00	\$ 565.00	\$ 565.00	G01	Conference call with C. Deruelle, L. Zerbinopoulos of Weil Gotshal re chronology of events in September 2008 discussions between SunCal and Lehman (0.5); call with N. Camerik regarding same in relation to status of consents (0.5).
52279	00280	05/24/11	Forbes, Amy R.	USD	0.50	\$ 455.00	\$ 455.00	G23	Review Emerald Meadow related issues caused by church's lender's foreclosure.
52279	00280	06/02/11	Champion, Douglas Martin	USD	6.00	\$ 3,390.00	\$ 3,390.00	G01	Preparation for meeting with C. Bley, A. Wilson regarding executory contract analysis in respect of ongoing bankruptcy action (3.0); meeting with C. Bley, A. Wilson re same
52279	00280	06/02/11	Forbes, Amy R.	USD	0.50	\$ 455.00	\$ 455.00	G23	Review agenda with D. Champion for meeting regarding contracts and discuss categories of issues.
52279	00280	06/02/11	Forbes, Amy R.	USD	1.00	\$ 910.00	\$ 910.00	G23	Attend meeting with D. Champion, Drew Wilson and Chris Bley to discuss status of executory contracts and bond settlements.
52279	00280	06/03/11	Champion, Douglas Martin	USD	0.30	\$ 169.50	\$ 169.50	G01	Meeting with S. Garber re abstracts of School Mitigation Agreements for Northlake, Ritter Ranch, and Tesoro
52279	00280	06/03/11	Garber, Sarah R.	USD	0.20	\$ 86.00	\$ 86.00		Conference with D. Champion regarding school mitigation agreements.
52279	00280	06/07/11	Garber, Sarah R.	USD	1.50	\$ 645.00	\$ 645.00	G02	Prepare abstract of school mitigation agreements for Ritter Ranch.
52279	00280	06/08/11	Champion, Douglas Martin	USD	2.00	\$ 1,130.00	\$ 1,130.00	G01	Review and revision of objection to Claim of City of San Clemente for damages under Development Agreement
52279	00280	06/08/11	Forbes, Amy R.	USD	0.40	\$ 364.00	\$ 364.00	G23	Read brief on damages to be sustained by San Clemente if DA were terminated.
52279	00280	06/08/11	Forbes, Amy R.	USD	0.30	\$ 273.00	\$ 273.00	G23	Discuss response to brief with D. Champion.
52279	00280	06/08/11	Forbes, Amy R.	USD	0.30	\$ 273.00	\$ 273.00	G23	Provide edits to text of brief regarding development agreement breach.
52279	00280	06/08/11	Garber, Sarah R.	USD	1.30	\$ 559.00	\$ 559.00		Prepare abstract of school mitigation agreements for Tesoro.
52279	00280	06/09/11	Garber, Sarah R.	USD	0.50	\$ 215.00	\$ 215.00		Revise abstracts of Tesoro and Ritter Ranch school mitigation agreements per D. Champion's comments.
52279	00280	06/12/11	Garber, Sarah R.	USD	2.20	\$ 946.00	\$ 946.00		Review school mitigation agreements for Northlake.
52279	00280	06/13/11	Champion, Douglas Martin	USD	0.30	\$ 169.50	\$ 169.50	G01	Analysis of Johannson Ranch Certificate of Sale
52279	00280	06/13/11	Garber, Sarah R.	USD	1.60	\$ 688.00	\$ 688.00	G02	Draft abstract of Northlake school mitigation agreements.
52279	00280	06/14/11	Garber, Sarah R.	USD	1.20	\$ 516.00	\$ 516.00	G02	Draft abstract of Northlake school mitigation agreements.
52279	00280	06/15/11	Garber, Sarah R.	USD	2.80	\$ 1,204.00	\$ 1,204.00	G02	Finalize abstract of Northlake school mitigation agreements.
52279	00280	06/16/11	Champion, Douglas Martin	USD	0.80	\$ 452.00	\$ 452.00	G01	Review and revision of Northlake School Mitigation Agreement abstract (0.5); transmittal of same to C. Bley and A. Wilson (0.1); call w/ N. Camerik re subpoenas in In re Palmdale matter (0.2)
52279	00280	06/16/11	Garber, Sarah R.	USD	0.20	\$ 86.00	\$ 86.00	G02	Telephone conference with D. Champion regarding Northlake school mitigation agreements.
52279	00280	06/22/11	Champion, Douglas Martin	USD	0.90	\$ 508.50	\$ 508.50	G01	Call with D. Zielh re notice of deposition for In re Palmdale matter (0.3); e-mail to D. Zielh with follow-up documents (0.1); call with C. Bley re Emerald Meadows settlement terms (0.2); mark-up of proposed settlement term sheet (0.3)
52279	00280	06/24/11	Champion, Douglas Martin	USD	0.60	\$ 339.00	\$ 339.00	G05	Edit proposed settlement terms for Emerald Meadows/Rubidoux (0.4); call w/ N. Camerik re same (0.2)
52279	00280	06/29/11	Champion, Douglas Martin	USD	0.30	\$ 169.50	\$ 169.50	G01	Call w/ E. Soto re motion to quash subpoena in In re Palmdale Hills bankruptcy matter
52279	00280	06/30/11	Champion, Douglas Martin	USD	1.00	\$ 565.00	\$ 565.00	G01	Call with S. Rodriguez re motion to quash subpoena in In re Palmdale Hills bankruptcy matter
00280 Total					32.00	\$ 17,838.50	\$ 17,838.50		
51% Discounted Total*						\$ 8,740.87	\$ 8,740.87		
52279	00326	05/03/11	Evans, Paul	GBP	1.50	£ 277.50	\$ 445.44	G01	Liaising with Chancery Registry at the RCJ confirming whether acknowledgements of service filed by any or all of the defendants (0.4); researching Civil Procedure Rules as to consequences of not filing such acknowledgements in a Part 8 claim as per D. Watson (GDC) (1.1).
52279	00326	05/03/11	McArdle, Wayne PJ	GBP	0.40	£ 260.00	\$ 417.35	G23	Email to D. Watson (GDC) on status of agreed facts (0.2); email from D. Watson on agreed facts and next steps (0.2).

Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD) ^A	Task Code	Narrative
52279	00326	05/04/11	Evans, Paul	GBP	0.90	£ 166.50	\$ 267.27	G01	Further research on acknowledgements of service and filing requirements as per D. Watson (GDC).
52279	00326	05/04/11	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 216.70	G23	Email from R. Parsons (Lamco) on status of matters.
52279	00326	05/05/11	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 216.70	G23	Emails to R Parsons (LAMCO) on the Pre-Trial conference.L3
52279	00326	05/09/11	McArdle, Wayne PJ	GBP	0.90	£ 607.50	\$ 975.16	G23	Telephone conversation with R. Parsons (Lamco) to discuss status of proceedings (0.3); email to R. Parsons on Euroail case (0.3); review emails to/from M. Arnold (South Square) regarding Case Management Conference (0.2) and reply to email (0.1).
52279	00326	05/11/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 650.11	G23	Telephone conversation with M. Stueck (Lamco) regarding status of settlement negotiations.
52279	00326	05/12/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 650.11	G23	Engaged on email from M. Stueck (Lamco) on whether offer made by Issuer to acquire assets would limit liability of A Noteholder (0.3); reply to M. Stueck (0.3).
52279	00326	05/12/11	McArdle, Wayne PJ	GBP	0.30	£ 202.50	\$ 325.05	G23	Brief call with R. Parsons (Lamco) to update her on proceedings. Review email from A.M. Tong (Lamco) on issue of rights of B Noteholder after enforcement notice (0.2); brief H. Roost (GDC) on matter (0.3); consider Servicing Agreement issues after enforcement (0.2).
52279	00326	05/13/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 758.46	G23	Prepared draft index to case management conference hearing bundle
52279	00326	05/16/11	Evans, Paul	GBP	0.80	£ 148.00	\$ 237.57	G01	Discussion with H. Roost and W. McArdle (GDC) re. asset dealings (0.5); review of transaction documents re. Class B rights (0.9); emails to W. McArdle re. asset rights (0.3); review of list of facts (0.8); call with BLP re. list of facts (0.4); discussion with M. Arnold (South Square) re. list of facts (0.6); amending list of facts (0.8). Researching Civil Procedure Rules as to content of bundles and timing requirements for filing with the court.
52279	00326	05/16/11	Watson, Douglas	GBP	4.30	£ 1,698.50	\$ 2,726.43	G23	Litigation update call with Lamco (1.0); emails re. litigation with R. Parsons (Lamco) (0.3); emails with South Square, BLP and Wayne McArdle (GDC) re. list of facts (1.1); call with R. Parsons re. list of facts (0.2).
52279	00326	05/17/11	Evans, Paul	GBP	5.80	£ 1,073.00	\$ 1,722.38	G01	Finalizing case management conference hearing bundle; review finalized versions and prepare bundle for Global Securities Solutions (6.5); general case administration as per D. Watson (GDC) (2.1).
52279	00326	05/17/11	Watson, Douglas	GBP	2.60	£ 1,027.00	\$ 1,648.54	G23	Finalizing CMC hearing bundles (2.0); attending court and filing copy bundle (1.4); filing copy bundle with Freshfields Bruckhaus Deringer (.7).
52279	00326	05/18/11	Evans, Paul	GBP	8.60	£ 1,591.00	\$ 2,553.87	G01	Review of heads of terms (0.5); call with M. Stueck (Lamco) (0.3); email advice to Lamco re. same (0.7).
52279	00326	05/19/11	Evans, Paul	GBP	4.10	£ 758.50	\$ 1,217.54	G01	Providing documents to update W. McArdle (GDC) working bundle of documents.
52279	00326	05/19/11	Watson, Douglas	GBP	1.50	£ 592.50	\$ 951.08	G23	Review of draft order in permission proceedings (0.2); email with South Square re. same (0.2); call with Rory Conway (Linklaters) re. new evidence (0.3); review and finalization of conduct letter with Linklaters (0.8).
52279	00326	05/20/11	Evans, Paul	GBP	0.70	£ 129.50	\$ 207.87	G01	Preparing for case management conference on Monday 23 May. Preparation for CMC including bundles (1.8); review of prospectus for GSC filed by Freshfields (0.8); review of CPR re. evidence deadlines (0.3).
52279	00326	05/22/11	Watson, Douglas	GBP	2.90	£ 1,145.50	\$ 1,838.76	G23	Preparing for case management conference and attending hearing with W. McArdle and D. Watson (GDC); taking notes of proceedings and general assistance.
52279	00326	05/23/11	Evans, Paul	GBP	2.40	£ 444.00	\$ 712.71	G01	Providing documents to update W. McArdle (GDC) working bundle of documents.
52279	00326	05/24/11	Evans, Paul	GBP	0.50	£ 92.50	\$ 148.48	G01	Review of draft order in permission proceedings (0.2); email with South Square re. same (0.2); call with Rory Conway (Linklaters) re. new evidence (0.3); review and finalization of conduct letter with Linklaters (0.8).
52279	00326	05/24/11	Watson, Douglas	GBP	1.50	£ 592.50	\$ 951.08	G23	Preparing exhibits, cover sheets and index to second witness statement of Mark Davis; proofreading latest draft witness statement and cross reference checking figures and exhibit refs referred to therein against those quoted in previous witness statements in the same matter
52279	00326	06/02/11	Evans, Paul	GBP	3.00	£ 555.00	\$ 890.89	G01	Proofreading finalized second witness statement of Mark Davis; engrossing executed version and copying exhibits thereto; filing with Chancery Division at the Royal Courts of Justice; serving copy of same witness on Freshfields Bruckhaus Deringer
52279	00326	06/03/11	Evans, Paul	GBP	3.90	£ 721.50	\$ 1,158.15	G01	Litigation update discussion with W. McArdle ((GDC) 0.3); reviewing filed evidence (1.7); call with B. Radicopoulos (Lehman) (0.8); reviewing transfer provisions of Excalibur structure (1.2); call with Mark Arnold (South Square) re. new evidence (0.5).
52279	00326	06/06/11	Watson, Douglas	GBP	4.50	£ 1,777.50	\$ 2,853.24	G23	Collating all documents pertinent to appointment of administrators and bi-annual administrators proposals, Companies House searches of various filings for LB3 as per H. Roost (GDC).
52279	00326	06/07/11	Evans, Paul	GBP	2.10	£ 388.50	\$ 623.62	G01	Review option deed and related documents (0.7); review Administrator's statement of proposals for LB3 (0.5); prepare email setting out options to acquire B Note (1.2).
52279	00326	06/07/11	McArdle, Wayne PJ	GBP	2.40	£ 1,620.00	\$ 2,600.42	G23	Review email from PwC regarding transfer of B Note and attachment (0.3) review Facility Agreement and Advisory Agreement between LB3 and LBHI (0.9).
52279	00326	06/07/11	McArdle, Wayne PJ	GBP	1.20	£ 810.00	\$ 1,300.21	G23	Attend call with M. Stueck and R. Parsons (Lamco) and H. Roost (GDC) to discuss various approaches to transfer of B Note (0.9); brief discussion with H. Roost as to next steps (0.2).
52279	00326	06/07/11	McArdle, Wayne PJ	GBP	1.10	£ 742.50	\$ 1,191.86	G23	

Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						(Currency)	(USD)^\n		
52279	00326	06/07/11	Watson, Douglas	GBP	3.40	£ 1,343.00	\$ 2,155.78	G23	Call with M. Stueck (Lamco) re. transfer of B Note (0.3); reviewing W. McArdle (GDC) email re. B-Note transfer (0.5); emails with Lamco re. litigation costs estimate (0.6); emails with R. Conway (Linklaters) re. PwC costs (0.3); emails with South Square re. B. Radicopoulos (LBIE) (0.8); letter to Collateral Administrator (0.9). Prepare email to M. Stueck (Lamco) on position of LB3 in event LBHI withdraws support for litigation.
52279	00326	06/08/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 650.11	G23	Meeting with D. Watson (GDC) to discuss consequences of transfer of B Note.
52279	00326	06/08/11	McArdle, Wayne PJ	GBP	0.50	£ 337.50	\$ 541.76	G23	
52279	00326	06/08/11	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,733.62	G23	Revise note to M. Stueck (Lamco) on means to acquire B Note to include material on litigation options (1.3); discuss comments on note from D. Watson (GDC) (0.2); and amend note (0.1).
52279	00326	06/08/11	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 216.70	G23	Draft email to M. Stueck (Lamco) regarding privileged nature of note.
52279	00326	06/08/11	Watson, Douglas	GBP	1.20	£ 474.00	\$ 760.86	G23	Review of and comments on W. McArdle (GDC) note on B-Note transfer (0.6); calls with W. McArdle (0.3); call with South Square re. court date (0.3).
52279	00326	06/09/11	Watson, Douglas	GBP	1.00	£ 395.00	\$ 634.05	G23	Emails with South Square re. court date (0.5); emails with Lamco and PwC re. court date and process (0.5).
52279	00326	06/10/11	Watson, Douglas	GBP	0.60	£ 237.00	\$ 380.43	G23	Call with Linklaters re. evidence (0.3); follow-up email with Linklaters re. costs (0.3).
52279	00326	06/13/11	Evans, Paul	GBP	1.60	£ 296.00	\$ 475.14	G01	Copying second witness statement of Mark Davis and exhibits thereto for all parties reference
52279	00326	06/14/11	McArdle, Wayne PJ	GBP	1.20	£ 810.00	\$ 1,300.21	G23	Review witness statements to consider arguments as to valuation in light of Event of Default.
52279	00326	06/15/11	Evans, Paul	GBP	1.00	£ 185.00	\$ 296.96	G01	Couriering bundles of witness statements to R. Parsons (Lamco), Linklaters and counsel.
52279	00326	06/20/11	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,733.62	G23	Review materials on valuation that will need to be updated pending trial (0.8); consider implications on timing of trial due to timing of Part 8 proceedings (0.8).
52279	00326	06/20/11	Watson, Douglas	GBP	1.90	£ 750.50	\$ 1,204.70	G23	Emails with Linklaters re. fee structure (0.3); letter to Collateral Administrator (0.5); emails with Allen & Overy re. Part 8 Claim (0.3); call with South Square re. date of hearing (0.2); review of correspondence from Collateral Administrator and Wayne McArdle (GDC) (0.6).
52279	00326	06/22/11	McArdle, Wayne PJ	GBP	1.20	£ 810.00	\$ 1,300.21	G23	Consider further impact of timing on transfer proceedings due to schedule for trial on Part 8 proceedings.
52279	00326	06/23/11	Watson, Douglas	GBP	0.50	£ 197.50	\$ 317.03	G23	Emails with Lamco re. listing of hearing.
52279	00326	06/28/11	McArdle, Wayne PJ	GBP	3.10	£ 2,092.50	\$ 3,358.88	G23	Engaged on review of pleadings and exhibits.
52279	00326	06/29/11	Sagayam, Selina Shanti	GBP	0.50	£ 302.50	\$ 485.57	G23	Con call with W McArdle re "investment business" definition and analysis
52279	00326	06/30/11	McArdle, Wayne PJ	GBP	1.40	£ 945.00	\$ 1,516.91	G23	Review and consider implications on valuation evidence submitted by Freshfields in Part 8 proceedings on the procedures for transfer of B Note and evidence of LB3.
00326 Total					83.30	£ 30,849.50	\$ 49,519.62		
52279	00328	05/03/11	More, Farshad E.	USD	0.20	\$ 130.00	\$ 130.00	G02	Exchange emails with J. Nastasi regarding notice of sale.
52279	00328	06/04/11	More, Farshad E.	USD	1.20	\$ 780.00	\$ 780.00	G23	Telephone calls with D. Fancher and D. Katzir regarding Westmount transaction (0.6); review and comment on draft term sheet (0.6).
52279	00328	06/05/11	More, Farshad E.	USD	0.50	\$ 325.00	\$ 325.00	G23	Telephone calls with D. Fancher regarding Lerno sale.
52279	00328	06/28/11	More, Farshad E.	USD	0.50	\$ 325.00	\$ 325.00	G23	Exchange emails with D. Egdal regarding foreclosure.
52279	00328	06/29/11	More, Farshad E.	USD	1.00	\$ 650.00	\$ 650.00	G23	Telephone call with D. Egdal and M. Lewis regarding foreclosure (0.2); telephone call with D. Egdal, J. Nastasi, D. Fancher and P. Cyburt regarding Brawley Deed of Trust (0.3); review title and loan documentation on Brawley property and e-mail D. Fancher and J. Nastasi regarding same (0.5).
00328 Total					3.40	\$ 2,210.00	\$ 2,210.00		
52279	00329	06/06/11	Katzir, Danielle A.	GBP	2.00	£ 870.00	\$ 1,396.52	G01	Drafting term sheet for proposed foreclosure/sale of lerno verhagen property.
52279	00329	06/15/11	Egdal, David S.	GBP	0.20	£ 89.00	\$ 142.86	G02	Communications with J. Nastasi and D. Fancher regarding trustee's sale.
00329 Total					2.20	£ 959.00	\$ 1,539.39		
52279	00333	06/07/11	Minott, Claudette	GBP	0.10	£ 19.00	\$ 30.50	G01	Company research using Companies House Direct on behalf of Hedley Roost (GDC).
00333 Total					0.10	£ 19.00	\$ 30.50		
52279	00334	05/09/11	McArdle, Wayne PJ	GBP	0.30	£ 202.50	\$ 325.05	G23	Telephone conversation with R. Parsons (Lamco) to get update on status.
52279	00334	06/01/11	McArdle, Wayne PJ	GBP	0.30	£ 202.50	\$ 325.05	G23	Telephone conversation with B. Matthews (A&M) to get update on current position.
52279	00334	06/09/11	McArdle, Wayne PJ	GBP	0.50	£ 337.50	\$ 541.76	G23	Telephone conversation with J. Blakemore (LBHI) on issue of witness statement and treatment of residential loan portfolio.
52279	00334	06/10/11	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 216.70	G23	Telephone conversation with R. Hiom (Lamco) regarding VAT on invoices and consider VAT position.
52279	00334	06/16/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 433.40	G23	Telephone conversation with J. Costa (South Square) on zero rating of bills for LBHI (0.2); emails to R. Hiom (Lamco) and J. Costa on zero rating of bills (0.2).
52279	00334	06/21/11	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 216.70	G23	Telephone conversation with J. Blakemore (LBHI) on status of witness statement and timing of hearing.
00334 Total					1.90	£ 1,282.50	\$ 2,058.67		
52279	00335	05/03/11	Graves, Jeremy Lee	USD	3.00	\$ 1,605.00	\$ 1,605.00	G46	Draft response to fee committee letter.
52279	00335	05/04/11	McArdle, Wayne PJ	USD	0.90	\$ 1,039.50	\$ 1,039.50	G23	Revise letter (0.7); emails to D. Watson (GDC) (0.2).
52279	00335	05/05/11	McArdle, Wayne PJ	USD	1.00	\$ 1,155.00	\$ 1,155.00	G23	Engaged re reply to Fees Committee and review spreadsheets.
52279	00335	05/05/11	Graves, Jeremy Lee	USD	3.00	\$ 1,605.00	\$ 1,605.00	G46	Draft response to fee committee report.
52279	00335	05/26/11	McArdle, Wayne PJ	USD	1.10	\$ 1,270.50	\$ 1,270.50	G23	Review and amend 4th Fee Application affidavit (0.7); discuss with D. Horowitz (GDC) (0.4).

Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						(Currency)	(USD)^		
52279	00335	05/26/11	DeBartolo, James D.	USD	6.40	\$ 1,568.00	\$ 1,568.00	G01	Extensive drafting of 4th fee application to incorporate updated language, correct billing, and corrections to exhibits (5.8); correspondence with D. Horowitz (GDC) re same (.6).
52279	00335	05/26/11	Horowitz, Daniel	USD	2.80	\$ 1,498.00	\$ 1,498.00	G46	Complete initial draft of 4th fee application (2.8).
52279	00335	05/27/11	Horowitz, Daniel	USD	2.10	\$ 1,123.50	\$ 1,123.50	G46	Complete 4th fee application (2.1).
52279	00335	05/31/11	DeBartolo, James D.	USD	1.40	\$ 343.00	\$ 343.00	G01	Final review and edits to 4th Fee Application (1.1); correspondence with D. Horowitz (GDC) re same (.3).
52279	00335	05/31/11	DeBartolo, James D.	USD	1.30	\$ 318.50	\$ 318.50	G01	Review April Fee Statement (.5); prepare service of same (.6); emails with D. Horowitz (GDC) re same (.2) (no charge).
52279	00335	06/01/11	McArdle, Wayne PJ	USD	1.00	\$ 1,155.00	\$ 1,155.00	G23	Final review of Fourth Interim Fee Application.
52279	00335	06/07/11	McArdle, Wayne PJ	USD	0.80	\$ 924.00	\$ 924.00	G23	Review letter dated June 6 from Fee Committee (0.5); prepare email to D. Horowitz (GDC) (0.3).
52279	00335	06/08/11	McArdle, Wayne PJ	USD	1.50	\$ 1,732.50	\$ 1,732.50	G23	Further review of 6 June letter from Fee Committee and conduct review of all additional requested adjustments (1.3); brief call with D. Horowitz (GDC) to discuss issue of time entry increments and applicable law (0.2).
52279	00335	06/08/11	Horowitz, Daniel	USD	0.70	\$ 374.50	\$ 374.50	G46	Review Fee Committee objection.
52279	00335	06/08/11	Conterras, Jennifer M	USD	3.60	\$ 1,170.00	\$ 1,170.00	G46	Conference with D. Horowitz (GDC) re fee application objection (.3); review fee committee letter (.4); review transcript excerpts (.2); Shepardize caselaw (.9); conference with J. Weiss (GDC) (.2); compile and forward information to D. Horowitz (1.6).
52279	00335	06/09/11	McArdle, Wayne PJ	USD	0.70	\$ 808.50	\$ 808.50	G23	Consider issues raised in 6 June letter from Fee Committee and exchange emails on this with D. Horowitz (GDC).
52279	00335	06/09/11	Horowitz, Daniel	USD	3.30	\$ 1,765.50	\$ 1,765.50	G46	Research law concerning the practice of billing time in response to Fee Committee objection (1.9); formulate response to Fee Committee's objection (1.4).
52279	00335	06/09/11	Conterras, Jennifer M	USD	1.90	\$ 617.50	\$ 617.50	G46	Follow-up conferences with D. Horowitz (GDC) re fee objection issues (.4); retrieve precedent fee orders in SDNY bankruptcy cases (.9); further conferences with D. Horowitz re same (.6).
52279	00335	06/13/11	McArdle, Wayne PJ	USD	0.40	\$ 462.00	\$ 462.00	G23	Telephone conversation with D. Horowitz (GDC) on issue of Fee Committee objections to 4th Interim Fee Application and proposed reply.
52279	00335	06/13/11	Horowitz, Daniel	USD	4.40	\$ 2,354.00	\$ 2,354.00	G46	Call with W. McArdle (GDC) to discuss objection (.4); revise fee committee negotiation letter (3.1); call with M. Maria to discuss fee committee letter (.1); attend to fee application (.8).
52279	00335	06/13/11	Conterras, Jennifer M	USD	0.50	\$ 162.50	\$ 162.50	G46	Locate updated fee protocol for D. Horowitz (GDC) (.3); follow-up emails to D. Horowitz re same (.2).
52279	00335	06/14/11	McArdle, Wayne PJ	USD	1.20	\$ 1,386.00	\$ 1,386.00	G23	Review and revise reply to Fee Committee.
52279	00335	06/15/11	McArdle, Wayne PJ	USD	1.20	\$ 1,386.00	\$ 1,386.00	G23	Further revise letter (0.8); examine time entries and consider statistical approach taken by Fee Committee (0.4).
52279	00335	06/16/11	McArdle, Wayne PJ	USD	0.40	\$ 462.00	\$ 462.00	G23	Telephone conversation with D. Horowitz (GDC) to discuss third party fee arrangement and Lower Thames engagement (0.3); review file on Lower Thames arrangements (0.1).
52279	00335	06/16/11	Horowitz, Daniel	USD	0.90	\$ 481.50	\$ 481.50	G46	Call with W. McArdle (GDC) concerning negotiation letter (.2); revise fee negotiation letter (.7).
52279	00335	06/17/11	McArdle, Wayne PJ	USD	0.80	\$ 924.00	\$ 924.00	G23	Revise letter to Fee Committee.
52279	00335	06/17/11	McArdle, Wayne PJ	USD	0.50	\$ 577.50	\$ 577.50	G23	Telephone conversation with D. Horowitz (GDC) on third party fees; review emails to locate Lower Thames fee arrangements.
52279	00335	06/17/11	McArdle, Wayne PJ	USD	1.00	\$ 1,155.00	\$ 1,155.00	G23	Review and edit May time entries.
52279	00335	06/17/11	McArdle, Wayne PJ	USD	0.60	\$ 693.00	\$ 693.00	G23	Prepare email to D. Horowitz (GDC) outlining background to Lower Thames fee arrangement.
52279	00335	06/17/11	Horowitz, Daniel	USD	1.00	\$ 535.00	\$ 535.00	G46	Revise negotiation letter (.7); call with W. McCordle (GDC) to discuss negotiation letter (.1); exchange e-mail's with J. Sharf concerning suncal time matters (.2).
52279	00335	06/21/11	McArdle, Wayne PJ	USD	0.30	\$ 346.50	\$ 346.50	G23	Engaged with D. Horowitz (GDC) on extension of time period for Third Interim Application.
52279	00335	06/22/11	Horowitz, Daniel	USD	0.60	\$ 321.00	\$ 321.00	G46	[Not billable] Calls with fee committee (.1); call with M. Santa Maria (.2); call with W. McArdle (GDC) (.3).
52279	00335	06/22/11	DeBartolo, James D.	USD	0.80	\$ 196.00	\$ 196.00	G01	Meet with D. Horowitz (GDC) re former fee applications and statements (.2); locate same and emails with D. Horowitz re same (.6).
52279	00335	06/26/11	McArdle, Wayne PJ	USD	2.30	\$ 2,656.50	\$ 2,656.50	G23	Conduct detailed review of time entries for period of June to September 2010 to confirm accuracy of entries challenged by Fee Committee, and prepare summary notes.
52279	00335	06/29/11	McArdle, Wayne PJ	USD	1.00	\$ 1,155.00	\$ 1,155.00	G23	Revising reply to Fee Committee.
52279	00335	06/29/11	McArdle, Wayne PJ	USD	1.60	\$ 1,848.00	\$ 1,848.00	G23	Conducting analysis of time entries for the period June to September 2010.
52279	00335	06/30/11	DeBartolo, James D.	USD	1.30	\$ 318.50	\$ 318.50	G01	Prepare and serve May Fee Applications per request of D. Horowitz (GDC).
00335 Total					57.30	\$ 37,493.50	\$ 37,493.50		
52279	00335	05/02/11	Graves, Jeremy Lee	USD	2.20	\$ 1,177.00	\$ 1,177.00	G46	E-mails with W. McArdle (GDC) regarding response to fee committee report (.2); draft response to fee committee report (2.0) (no charge).
52279	00335	05/02/11	Graves, Jeremy Lee	USD	2.70	\$ 1,444.50	\$ 1,444.50	G46	Prepare March Fee statement (2.7) (no charge).
52279	00335	05/04/11	Graves, Jeremy Lee	USD	0.60	\$ 321.00	\$ 321.00	G46	No charge - E-mails related to transition of work (no charge).
52279	00335	05/18/11	DeBartolo, James D.	USD	0.80	\$ 196.00	\$ 196.00	G01	Meet with D. Horowitz (GDC) in preparation for Fee Application draft (.4); review draft and forward same to D. Horowitz (.4) (no charge).
52279	00335	05/18/11	Horowitz, Daniel	USD	1.60	\$ 856.00	\$ 856.00	G46	Discuss application process with J. Graves (GDC) in order to take over fee application duties (.4); review fee application material (1.2) (no charge).
52279	00335	05/20/11	Horowitz, Daniel	USD	2.40	\$ 1,284.00	\$ 1,284.00	G46	Attend to fee letter (.8); review time entries in preparation of fee application (1.6) (no charge).
52279	00335	05/21/11	Horowitz, Daniel	USD	2.60	\$ 1,391.00	\$ 1,391.00	G46	Review time entries in preparation of the monthly fee application (no charge).
52279	00335	05/22/11	Horowitz, Daniel	USD	1.80	\$ 963.00	\$ 963.00	G46	Review time entries in order to comply with trustee guidelines (no charge).

Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD) ¹	Task Code	Narrative
52279	00335	05/23/11	DeBartolo, James D.	USD	6.90	\$ 1,690.50	\$ 1,690.50	G01	Review and revise time entry details to comply with US Trustee guidelines (5.5); draft individual timekeeper spreadsheets for necessary revisions (1.1); correspondence re same (.3) (no charge). Telephone conversation with D. Horowitz (GDC) on next fee application (no charge).
52279	00335	05/24/11	McArdle, Wayne PJ	USD	0.30	\$ 346.50	\$ 346.50	G23	Repeated correspondence with billing and D. Horowitz re incorporating edits to prebill into fee application (.9); further edits to bill (1.8); preparation of charts for individual timekeepers edits to comply with US Trustee guidelines (2.3) (no charge).
52279	00335	05/24/11	DeBartolo, James D.	USD	5.00	\$ 1,225.00	\$ 1,225.00	G01	Revise time entries (1.3) (no charge); begin draft of fee application (1.1) (no charge).
52279	00335	05/24/11	Horowitz, Daniel	USD	2.40	\$ 1,284.00	\$ 1,284.00	G46	Prepare detailed notes on matters for time entries (no charge). Review edits to bill (.8); discuss same with D. Horowitz (GDC) as well as tasks moving forward (.5); finalize bill chart (1.7) (no charge).
52279	00335	05/25/11	McArdle, Wayne PJ	USD	0.50	\$ 577.50	\$ 577.50	G23	Revise time entries (1.2); revise time entry spread sheet to comply with Committee Fee letter (1.4) (no charge).
52279	00335	05/25/11	DeBartolo, James D.	USD	3.00	\$ 735.00	\$ 735.00	G01	Complete april fee statement and letter (1.6) (no charge). Edits and revisions to draft Fee Application for October through January 4th fee application (1.8); review and preparation for April fee statement (1.4) (no charge).
52279	00335	05/26/11	Horowitz, Daniel	USD	2.60	\$ 1,391.00	\$ 1,391.00	G46	Review and preparation for April fee statement (1.4) (no charge). [Not billable] Discuss objection with fee committee.
52279	00335	05/27/11	Horowitz, Daniel	USD	1.60	\$ 856.00	\$ 856.00	G46	[Not Billable] Revise fee statement.
52279	00335	05/27/11	DeBartolo, James D.	USD	3.20	\$ 784.00	\$ 784.00	G01	[Not billable] Review emails for fee letter amendments.
52279	00335	05/27/11	DeBartolo, James D.	USD	1.40	\$ 343.00	\$ 343.00	G01	[Non-billable] Call with J. Sharf (GDC) (.1); email W. McArdle (GDC) (.1), call with M. McArdle (.3).
52279	00335	06/20/11	Horowitz, Daniel	USD	0.60	\$ 321.00	\$ 321.00	G46	[Non billable] Organize mailing.
52279	00335	06/23/11	Horowitz, Daniel	USD	0.20	\$ 107.00	\$ 107.00	G46	[Not Billable] Revise fee statement.
52279	00335	06/24/11	Horowitz, Daniel	USD	0.40	\$ 214.00	\$ 214.00	G46	[Not billable] Review emails for fee letter amendments.
52279	00335	06/27/11	Horowitz, Daniel	USD	0.50	\$ 267.50	\$ 267.50	G46	[Non-billable] Call with J. Sharf (GDC) (.1); email W. McArdle (GDC) (.1), call with M. McArdle (.3).
52279	00335	06/30/11	Horowitz, Daniel	USD	0.80	\$ 428.00	\$ 428.00	G46	[Non billable] Organize mailing.
00335 - No Charge									
52279	00337	05/02/11	Egdal, David S.	USD	0.20	\$ 130.00	\$ 130.00	G02	Review executed settlement agreement.
52279	00337	05/13/11	Egdal, David S.	USD	0.30	\$ 195.00	\$ 195.00	G02	Communications with title company regarding mechanics lien indemnity.
52279	00337	05/27/11	Egdal, David S.	USD	0.10	\$ 65.00	\$ 65.00	G02	Communications with title company regarding release of indemnity.
00337 Total					0.60	\$ 390.00	\$ 390.00		
52279	00341	05/12/11	Watson, Douglas	GBP	0.30	£ 118.50	\$ 190.22	G23	Emails with Lamco re. Atomi offer (0.2); email with W. McArdle (GDC) (0.1).
52279	00341	05/13/11	Roost, Hedley	GBP	0.30	£ 118.50	\$ 190.22	G23	Briefing on Excalibur from W. McArdle (GDC); question from AM Tong (LAMCO) re rights of B Noteholder after enforcement of EoD of Notes.
52279	00341	05/15/11	Roost, Hedley	GBP	2.10	£ 829.50	\$ 1,331.51	G23	Research for AM Tong (LAMCO) on whether B Noteholder loses certain rights on enforcement of an event of default.
52279	00341	05/16/11	McArdle, Wayne PJ	GBP	1.20	£ 810.00	\$ 1,300.21	G23	Consider issue of whether servicer obliged to consult with B Noteholder representative post enforcement event at level of Notes (0.4); review Servicing Agreement (0.3); meeting with D. Watson and H. Roost (GDC) to discuss Servicing Agreement (0.5).
52279	00341	05/16/11	McArdle, Wayne PJ	GBP	0.80	£ 540.00	\$ 866.81	G23	Prepare email to A.M. Tong (Lamco) on consequences of Note Event of Default on Class B Note Representative's rights under Conditions and Servicing Agreement.
52279	00341	05/16/11	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 216.70	G23	Clarify point on Note EoD with D. Watson (GDC).
52279	00341	05/16/11	Roost, Hedley	GBP	0.40	£ 158.00	\$ 253.62	G23	Meeting with W. McArdle (GDC) and D. Watson (GDC) to discuss survival of Class B Noteholder rights on enforcement of Notes. Conference call with M. Stueck, A.M. Tong and R. Parsons (Lamco) to discuss Atomi sale and how to reply to servicer invitation to acquire and related matters.
52279	00341	05/17/11	McArdle, Wayne PJ	GBP	0.40	£ 945.00	\$ 1,516.91	G23	Prepare draft letter to servicer regarding Atomi loan sale (0.8); email to/from R. Parsons (Lamco) on changes to letter (0.3); revise draft letter (0.3).
52279	00341	05/17/11	McArdle, Wayne PJ	GBP	0.30	£ 202.50	\$ 325.05	G23	Further revise draft letter.
52279	00341	05/18/11	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 216.70	G23	Email from A.M. Tong (Lamco) regarding letter to Trustee on sale of Atomi.
52279	00341	05/18/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 433.40	G23	Revise letter; discuss with R. Conway (Linklaters) regarding background to letter.
52279	00341	05/18/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 433.40	G23	Email from R. Conway (Linklaters) with comments on letter to Trustee on Atomi (0.2); revise letter (0.2)
52279	00341	06/06/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 433.40	G23	Consider provisions on transfer of B Note (0.3); discuss with H. Roost (GDC) (0.1).
52279	00341	06/06/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 650.11	G23	Discuss restrictions on transfer of Class B Note with H. Roost (GDC).
52279	00341	06/06/11	Roost, Hedley	GBP	1.90	£ 750.50	\$ 1,204.70	G23	Research for M. Stueck (Lamco) regarding the transfer provisions for the Class B Note.
52279	00341	06/06/11	Roost, Hedley	GBP	0.60	£ 237.00	\$ 380.43	G23	Meeting with W. McArdle (GDC) to discuss transfer provisions for Class B Note.
52279	00341	06/07/11	Roost, Hedley	GBP	0.90	£ 355.50	\$ 570.65	G23	Telephone call with M. Tueck and R. Parsons (LAMCO) to discuss transfer of B Note.
52279	00341	06/07/11	Roost, Hedley	GBP	0.10	£ 39.50	\$ 63.41	G23	Briefing from W. McArdle (GDC) on B Note transfer.
52279	00341	06/07/11	Roost, Hedley	GBP	0.40	£ 158.00	\$ 253.62	G23	Excalibur - obtaining Administrators Reports on LB3 from Companies House.
52279	00341	06/29/11	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,733.62	G23	Telephone conversation with J. Blakemore (LBHI) regarding scope of services under LBHI/LB3 Advisory Agreement (0.4); review Advisory Agreement (0.8); email to J. Blakemore regarding provisions of Advisory Agreement (0.4).
00341 Total					14.90	£ 8,097.50	\$ 12,998.11		

Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative		
						(Currency)	(USD)^				
52279	00343	05/05/11	McArdle, Wayne PJ	GBP	0.40	£	270.00	\$	433.40	G23	Telephone conversation with J. Leekha (Lamco) on status of matter. Review documents on issue of whether Buy-Sell requires specified buyer.
52279	00343	05/05/11	McArdle, Wayne PJ	GBP	0.60	£	405.00	\$	650.11	G23	Telephone conversation with J. Leekha (Lamco) on Buy-Sell and consequences for a sale.
52279	00343	05/05/11	McArdle, Wayne PJ	GBP	0.60	£	405.00	\$	650.11	G23	Review Syndication Deed and related documents on issue of property sale (0.6); prepare email summarizing procedures for property sale and authorizing strategy for unit sale (0.6) to J. Leekha (Lamco).
52279	00343	05/06/11	McArdle, Wayne PJ	GBP	1.20	£	810.00	\$	1,300.21	G23	Brief call with J. Leekha (Lamco) re property sale procedures.
52279	00343	05/06/11	McArdle, Wayne PJ	GBP	0.30	£	202.50	\$	325.05	G23	Drafting email of advice to LAMCO regarding sale of shares in Devonshire.
52279	00343	05/22/11	Roost, Hedley	GBP	1.10	£	434.50	\$	697.46	G23	Review email/draft prepared by H. Roost (GDC) (0.3); review relevant documents (0.8); discuss changes with H. Roost (GDC) (0.2).
52279	00343	05/23/11	McArdle, Wayne PJ	GBP	1.30	£	877.50	\$	1,408.56	G23	Review further draft email and revise further on sale after March 2012.
52279	00343	05/23/11	McArdle, Wayne PJ	GBP	0.80	£	540.00	\$	866.81	G23	Calls and meeting with W. McArdle (GDC) and drafting email of advice to J. Blakemore (LAMCO) regarding strategy for sale of Devonshire House.
52279	00343	05/23/11	Roost, Hedley	GBP	1.10	£	434.50	\$	697.46	G23	Email from J. Blakemore (LBHI) on issue of lender consents (0.2); review documents and GDC memo of 15/02/11 (0.7); meet with H. Roost (GDC) to discuss lender consent issues (1.0); report to J. Blakemore (0.3).
52279	00343	06/21/11	McArdle, Wayne PJ	GBP	2.20	£	1,485.00	\$	2,383.72	G23	Telephone conversation with J. Blakemore (LBHI) on issue of control over termination of Asset Manager (0.2); consider documents on this issue (0.2); discuss with H. Roost (GDC) (0.2).
52279	00343	06/21/11	McArdle, Wayne PJ	GBP	0.60	£	405.00	\$	650.11	G23	Revise email to J. Blakemore (LBHI) on consent issue related to replacement of AM.
52279	00343	06/21/11	Roost, Hedley	GBP	0.30	£	202.50	\$	325.05	G23	Meeting with W. McArdle (GDC) to discuss query from J. Blakemore (LAMCO) on assumability of Devonshire loan.
52279	00343	06/21/11	Roost, Hedley	GBP	0.90	£	395.00	\$	634.05	G23	Drafting research and advice to J. Blakemore (LAMCO) on consent required under finance documents.
52279	00343	06/21/11	Roost, Hedley	GBP	1.10	£	434.50	\$	697.46	G23	Research for J. Blakemore (LAMCO) on removal of Asset Manager.
00343 Total:					13.50	£	7,656.50	\$	12,290.21		
52279	00344	05/03/11	Watson, Douglas	GBP	2.30	£	908.50	\$	1,458.32	G23	Emails with W. McArdle (GDC) re. list of facts (0.4); reviewing list of facts (0.8); research on acknowledgements of service and CPR procedure (1.1).
52279	00344	05/04/11	Watson, Douglas	GBP	1.90	£	750.50	\$	1,204.70	G23	Emails re. court timetable with Lamco (0.2); emails re. court timetable with South Square(0.2); call with Antony Braeger (South Square) (0.1); emails re. litigation strategy with P. Rocher and W. McArdle (both GDC) (0.6); review of April Note Valuation Report forwarded by Lamco (0.5); emails re. valuation report with Lamco (0.3).
52279	00344	05/05/11	Watson, Douglas	GBP	0.30	£	118.50	\$	190.22	G23	Emails with A. Braeger (South Square) on declaratory proceedings. Emails from Lamco re. position with Trustee (0.2). Emails with South Square re. declaratory proceedings (0.8); calls with Freshfields (0.4); reviewing correspondence from Freshfields (0.3); correspondence with Berwin Leighton Paisner (0.2), all on declaratory proceedings.
52279	00344	05/09/11	Watson, Douglas	GBP	1.90	£	750.50	\$	1,204.70	G23	Drafting letter to Freshfields; correspondence with court; emails with Lamco re. procedure; reviewing witness evidence filed by Defendants One and Three.
52279	00344	05/10/11	Watson, Douglas	GBP	1.40	£	553.00	\$	887.68	G23	Emails with Lamco re. witness evidence.
52279	00344	05/11/11	Watson, Douglas	GBP	0.60	£	237.00	\$	380.43	G23	Reviewing witness evidence filed by Bundesbank (1.1); emails with Lamco (0.2); emails with South Square (0.3).
52279	00344	05/13/11	Watson, Douglas	GBP	1.60	£	632.00	\$	1,014.49	G23	Further review of Deutsche Bundesbank evidence.
52279	00344	05/16/11	McArdle, Wayne PJ	GBP	0.30	£	202.50	\$	325.05	G23	Attend conference call with counsel (M. Pascoe and M. Arnold, South Square) and D. Watson (GDC).
52279	00344	05/16/11	McArdle, Wayne PJ	GBP	0.80	£	540.00	\$	866.81	G23	Commence review of evidence in reply (1.0); brief discussion with D. Watson (GDC) on evidence (0.2).
52279	00344	05/16/11	McArdle, Wayne PJ	GBP	1.20	£	810.00	\$	1,300.21	G23	Emails with R. Conway (Linklaters) re. defendant evidence and litigation timetable (0.4); call with R. Conway re. same (0.3); review of evidence filed by defendants (1.5); conference call with South Square re. defendants' evidence (0.8); discussions with P. Evans (GDC) re. bundle for CMC hearing (0.4); correspondence with Defendants' solicitors re. CMC (1.2).
52279	00344	05/16/11	Watson, Douglas	GBP	4.60	£	1,817.00	\$	2,916.65	G23	Attend conference call with M. Davis (PwC) on DBB witness statement.
52279	00344	05/17/11	McArdle, Wayne PJ	GBP	0.70	£	472.50	\$	758.46	G23	Review agreed list of facts as amended by D. Watson (GDC).
52279	00344	05/17/11	McArdle, Wayne PJ	GBP	0.80	£	540.00	\$	866.81	G23	Emails to/from counsel on agreed statement of facts.
52279	00344	05/17/11	McArdle, Wayne PJ	GBP	0.30	£	202.50	\$	325.05	G23	Review bundle index for case management conference.
52279	00344	05/17/11	McArdle, Wayne PJ	GBP	0.20	£	135.00	\$	216.70	G23	Attend conference call with M. Stueck, A.M. Tong and R. Parsons (Lamco) to discuss DBB evidence and expected reply.
52279	00344	05/17/11	McArdle, Wayne PJ	GBP	0.70	£	472.50	\$	758.46	G23	Emails with South Square re. new evidence (0.6); review of new evidence filed by BLP (0.6); correspondence with solicitors for the defendants (1.5); call with Mark Davis (PwC) (0.9).
52279	00344	05/17/11	Watson, Douglas	GBP	3.60	£	1,422.00	\$	2,282.59	G23	Review further evidence from BLP on behalf of Excalibur (0.5) and related emails (0.2); review emails from counsel for Trustee and Issuer regarding CMD (0.2); replies (0.2).
52279	00344	05/18/11	McArdle, Wayne PJ	GBP	1.10	£	742.50	\$	1,191.86	G23	Review draft letter to collateral administrator (0.3); discuss with D. Watson (GDC) (0.1); review draft order (0.2).
52279	00344	05/18/11	McArdle, Wayne PJ	GBP	0.60	£	405.00	\$	650.11	G23	

Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						Amount (Currency)	Amount (USD) ^a		
52279	00344	05/18/11	Watson, Douglas	GBP	6.80	£ 2,686.00	\$ 4,311.57	G23	Emails with R. Conway (Linklaters) re. new BLP evidence (0.3); preparation of bundle for CMC (1.2); review of draft letter to Collateral Administrator (1.1); correspondence with Defendants in advance of CMC (3.3); review of Linklaters conduct letter (0.5); review of draft CMC order (0.4).
52279	00344	05/19/11	McArdle, Wayne PJ	GBP	0.50	£ 337.50	\$ 541.76	G23	Review emails on proceedings and forthcoming Care Management Conference.
52279	00344	05/19/11	McArdle, Wayne PJ	GBP	1.30	£ 877.50	\$ 1,408.56	G23	Review skeleton arguments (1.0) and comment thereon (0.3).
52279	00344	05/19/11	Watson, Douglas	GBP	4.50	£ 1,777.50	\$ 2,853.24	G23	Emails with South Square re. litigation timetable (0.8); review of skeleton argument (0.3); emails with defendants counsel re. CMC (2.1); review of new evidence from DBB (0.7); emails with South Square (0.6).
52279	00344	05/20/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 650.11	G23	Review term sheet for purchase of A Note.
52279	00344	05/20/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 758.46	G23	Attend conference call with M. Pascoe and M. Arnold (South Square) to discuss skeleton argument; first witness statement and next steps.
52279	00344	05/20/11	McArdle, Wayne PJ	GBP	0.30	£ 202.50	\$ 325.05	G23	Reviewing correspondence from DBB counsel and email replies from D. Watson (GDC).
52279	00344	05/20/11	Watson, Douglas	GBP	6.30	£ 2,488.50	\$ 3,994.54	G23	Call with South Square re. litigation strategy (1.0); review of further evidence prepared by Freshfields (2.4); preparation for CMC (2.0); emails with Defendants re. further evidence (0.9).
52279	00344	05/23/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 650.11	G23	Prepare for case management conference before Briggs, J.
52279	00344	05/23/11	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,733.62	G23	Attend case management conference (1.2); discuss outcome with D Watson (GDC) (0.4).
52279	00344	05/23/11	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 216.70	G23	Review revised draft order of Briggs, J following CMC.
52279	00344	05/23/11	Watson, Douglas	GBP	4.50	£ 1,777.50	\$ 2,853.24	G23	Preparation for CMC (1.6); attending CMC hearing (1.2); reviewing draft order prepared by South Square (0.4); correspondence re. proceedings with Collateral Administrator (0.3); call with Rae Parsons (Lamco) re. CMC (0.4); emails re. GSC securitisation with W. McArdle (GDC) (0.3); call with South Square re. CMC (0.3).
52279	00344	05/25/11	McArdle, Wayne PJ	GBP	1.30	£ 877.50	\$ 1,408.56	G23	Review prospectus for GSC European CDO (Exhibit to witness statement of Frost on behalf of DBB) on issue of coverage test and events of default, and consider coverage test comparison with Excalibur.
52279	00344	05/25/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 650.11	G23	Attend conference call with M. Davis, (PwC) R. Parsons (Lamco) and D. Watson (GDC) to consider issues raised by Frost witness statement and GSC CDO prospectus.
52279	00344	05/25/11	Watson, Douglas	GBP	3.10	£ 1,224.50	\$ 1,965.57	G23	Review of second witness statement of Ian Frost and exhibit (1.4); Call with Mark Davis (PwC) re. new evidence (0.9); email to Billy Radicopoulos (LBIE) (0.2); calls with South Square re. part 8 hearing timing (0.6).
52279	00344	05/26/11	McArdle, Wayne PJ	GBP	1.20	£ 810.00	\$ 1,300.21	G23	Engaged reviewing Duncannon prospectus on issue of par coverage test to compare with Excalibur.
52279	00344	05/26/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 758.46	G23	Calls with South Square re Part 8 hearing (0.5); call with Billy Radicopoulos (LBIE) on Duncannon prospectus (0.2).
52279	00344	05/26/11	McArdle, Wayne PJ	GBP	0.80	£ 540.00	\$ 866.81	G23	Telephone conversation with M. Stueck (Lamco) to discuss approach to be taken in settlement agreement to ongoing litigation and timing of next steps in litigation.
52279	00344	05/26/11	Watson, Douglas	GBP	7.90	£ 3,120.50	\$ 5,009.03	G23	Preparing draft witness evidence (6.7); call with Mark Arnold (South Square) re. new evidence (0.5); call with Manja Stueck (Lamco) re. litigation update and settlement wording (0.7).
52279	00344	05/27/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 433.40	G23	Meeting with D. Watson (GDC) to discuss second witness statement of M. Davis.
52279	00344	05/27/11	McArdle, Wayne PJ	GBP	1.30	£ 877.50	\$ 1,408.56	G23	Review of Frost first witness statement.
52279	00344	05/27/11	Watson, Douglas	GBP	9.90	£ 3,910.50	\$ 6,277.13	G23	Review of Defendant evidence and exhibits (1.3); drafting witness evidence of Mark Davis (8.6).
52279	00344	05/30/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 758.46	G23	Engaged on review of Duncannon prospectus relating to par coverage numerator.
52279	00344	05/30/11	Watson, Douglas	GBP	2.70	£ 1,066.50	\$ 1,711.95	G23	Amending draft witness statement of Mark Davis (2.4); emails re. witness evidence with W. McArdle (GDC) (0.3).
52279	00344	05/31/11	McArdle, Wayne PJ	GBP	1.80	£ 1,215.00	\$ 1,950.32	G23	Review and mark up first draft of second witness statement of M. Davis for Part 8 proceedings (1.2); provide comments to D. Watson (GDC) (0.6).
52279	00344	05/31/11	Watson, Douglas	GBP	4.60	£ 1,817.00	\$ 2,916.65	G23	Amending draft witness statement of Mark Davis (2.6); review of payment waterfall provisions (0.9); emails re. witness evidence with South Square (0.3) and W. McArdle (GDC) (0.2); calls re. witness evidence with R. Parsons (Lamco) (0.3) and W. McArdle (0.3).
52279	00344	06/01/11	McArdle, Wayne PJ	GBP	0.30	£ 202.50	\$ 325.05	G23	Emails to/from D. Watson (GDC) regarding changes to witness statement.
52279	00344	06/01/11	McArdle, Wayne PJ	GBP	1.90	£ 1,282.50	\$ 2,058.67	G23	Review email from R. Parsons (Lamco) on cash waterfall and issue of Interest Advances (0.4); review conditions (0.4); prepare email outlining impact of Condition 3(c)(i) on balance in Principal Account and par coverage numerator (0.9); discuss email and findings with D. Watson (GDC) (0.2).
52279	00344	06/01/11	Watson, Douglas	GBP	8.60	£ 3,397.00	\$ 5,452.86	G23	Amending witness evidence (6.6); calls with Mark Arnold (South Square) re. witness evidence (0.3); calls with Linklaters re. witness evidence (0.6); calls with Lamco re. witness evidence (0.6); reviewing South Square comments on witness evidence (0.5).
52279	00344	06/02/11	McArdle, Wayne PJ	GBP	0.80	£ 540.00	\$ 866.81	G23	Attend call with M. Davis (PwC), R. Conway (Linklaters) and D. Watson (GDC) to discuss M. Davis second witness statement.
52279	00344	06/02/11	McArdle, Wayne PJ	GBP	1.30	£ 877.50	\$ 1,408.56	G23	Review draft witness statement and provide comments.
52279	00344	06/02/11	Watson, Douglas	GBP	7.40	£ 2,923.00	\$ 4,692.00	G23	Amending witness evidence (5.9); emails re. Billy Radicopoulos (LBIE) with PwC (0.4); call with PwC re. draft evidence (1.1).

Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD) ^a	Task Code	Narrative
52279	00344	06/03/11	McArdle, Wayne PJ	GBP	2.30	£ 1,552.50	\$ 2,492.07	G23	Prepare paragraphs for witness statement of M. Davis outlining pre-sale report and prospectus issues related to exclusion of cash from par coverage test.
52279	00344	06/03/11	McArdle, Wayne PJ	GBP	0.80	£ 540.00	\$ 866.81	G23	Review final draft of witness statement.
52279	00344	06/03/11	Watson, Douglas	GBP	11.00	£ 4,345.00	\$ 6,974.59	G23	Call with Mark Davis (PwC) (0.6); reviewing comments received from Lamco, PwC and South Square (1.3); emails with W. McArdle (GDC) re. revised witness evidence (0.3); call with W. McArdle (0.2); calls with South Square re. witness evidence (0.8), amending witness evidence (3.8); call with Rae Parsons (Lamco) (0.3); finalizing exhibits (2.1); emails with Freshfields, Allen & Overy and BLP re. new evidence (0.9); filing evidence (0.7).
52279	00344	06/06/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 758.46	G23	Review provisions of prospectuses for Eurocastle CDO deals in preparation for call with B. Radicopoulos (LBIE).
52279	00344	06/06/11	McArdle, Wayne PJ	GBP	0.90	£ 607.50	\$ 975.16	G23	Attend call with M. Davis (PwC), B. Radicopoulos (LBIE) and R. Parsons (Lamco) on interpretation of PCN for Excalibur (0.6); follow-up on outstanding points and actions with D. Watson (GDC) (0.3).
52279	00344	06/09/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 650.11	G23	Review emails regarding timing for hearing (0.3); discuss hearing timing with D. Watson (GDC) (0.3).
52279	00344	06/10/11	Watson, Douglas	GBP	0.80	£ 316.00	\$ 507.24	G23	Call with Rae Parsons (Lamco) (0.3); email with South Square re. court dates (0.3); email with South Square re. Billy Radicopoulos (LBIE) (0.2).
52279	00344	06/13/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 433.40	G23	Emails to/from R. Parsons (Lamco) on issues related to LB fee reimbursement obligations and litigation costs.
52279	00344	06/13/11	Watson, Douglas	GBP	0.70	£ 276.50	\$ 443.84	G23	Reviewing correspondence from Collateral Administrator (0.3); emails with W. McArdle (GDC) re. CA (0.4).
52279	00344	06/14/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 650.11	G23	Review letter from Mayer Brown, counsel for Collateral Administrator, regarding proceedings.
52279	00344	06/14/11	Watson, Douglas	GBP	0.30	£ 118.50	\$ 190.22	G23	Emails with Paul Evans (GDC) re. filing.
52279	00344	06/15/11	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 216.70	G23	Prepare letter to Mayer Brown, counsel to Collateral Administrator.
52279	00344	06/15/11	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 216.70	G23	Review attachments to letter.
52279	00344	06/15/11	McArdle, Wayne PJ	GBP	0.50	£ 337.50	\$ 541.76	G23	Further engaged reviewing CMC order and considering applications for hearing.
52279	00344	06/16/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 433.40	G23	Emails to/from R. Parsons (Lamco) on next steps on Part 8 proceedings and expected fees (0.2); emails on expected fees to PwC and 3-4 South Square (0.2).
52279	00344	06/16/11	Watson, Douglas	GBP	0.40	£ 158.00	\$ 253.62	G23	Reviewing emails and letters from W. McArdle (GDC) re. Part 8 proceedings.
52279	00344	06/17/11	McArdle, Wayne PJ	GBP	0.50	£ 337.50	\$ 541.76	G23	Telephone conversation with M. Killick (3-4 South Square) on procedures and estimated costs (0.2); brief call with M. Arnold (3-4 South Square) on need for two skeleton arguments (0.1); emails to R. Parsons (Lamco) on estimated costs of hearing (0.2).
52279	00344	06/17/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 433.40	G23	Telephone conversation with R. Conway (Linklaters) on Linklaters' role in proceedings and July hearing (0.2); email to R. Parsons (Lamco) on this (0.2).
52279	00344	06/21/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 433.40	G23	Emails to and from counsel on timing of skeleton arguments.
52279	00344	06/22/11	McArdle, Wayne PJ	GBP	0.90	£ 607.50	\$ 975.16	G23	Consider enforcement issues (0.6); review prospectus for Duncannon (0.3).
52279	00344	06/28/11	McArdle, Wayne PJ	GBP	3.20	£ 2,160.00	\$ 3,467.23	G23	Review pleadings, including exhibits, in preparation for skeleton argument review.
52279	00344	06/28/11	Watson, Douglas	GBP	0.50	£ 197.50	\$ 317.03	G23	Reviewing correspondence with Collateral Administrator (0.3); emails to Lamco and W. McArdle (GDC) re. same (0.2).
52279	00344	06/29/11	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,733.62	G23	Discuss with S. Sagayam (GDC) FSMA issues relating to LBHI servicer provided to LB3 (0.2); prepare draft letter to LB3 regarding suspension of services (1.4).
52279	00344	06/29/11	McArdle, Wayne PJ	GBP	0.50	£ 337.50	\$ 541.76	G23	Review correspondence from collateral administrator lawyers (0.2) and consider implications for proceedings (0.2); review D. Watson (GDC) email (0.1).
52279	00344	06/30/11	McArdle, Wayne PJ	GBP	1.50	£ 1,012.50	\$ 1,625.27	G23	Review valuation evidence submitted by Freshfields, on behalf of DBB (.8); emails to/from D. Watson (GDC) (.3); review email from M. Arnold (South Square) (.4).
52279	00344	06/30/11	Watson, Douglas	GBP	4.40	£ 1,738.00	\$ 2,789.84	G23	Reviewing letter and attachment from Freshfields (0.3); emails re. same to Lamco and South Square (0.4); reviewing response from South Square (0.3); reviewing evidence for issues re. note valuation reports (1.5); emails with W. McArdle (GDC) (0.2); reviewing CPR Part 8 and 32 re. evidence (0.9); drafting response to Freshfields (0.8).
00344 Total:				GBP	144.80	£ 69,012.00	\$ 110,778.06		
52279	00345	05/06/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 650.11	G23	Telephone conversation with J. Leekha (Lamco) regarding proposal to agree a marketing protocol with Atlas.
52279	00345	05/06/11	McArdle, Wayne PJ	GBP	1.40	£ 945.00	\$ 1,516.91	G23	Read into documents.
52279	00345	05/06/11	McArdle, Wayne PJ	GBP	2.20	£ 1,485.00	\$ 2,383.72	G23	Prepare draft protocol.
52279	00345	05/11/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 650.11	G23	Telephone conversation with J. Leekha (Lamco) regarding marketing protocol with Atlas.

EXHIBIT K

JULY FEE STATEMENT

Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						Amount (Currency)	Amount (USD)^		
52279	00209	07/05/11	Hoxie, Deborah D.	USD	6.00	\$ 2,100.00	\$ 2,100.00	G23	Emails regarding availability of opposing counsel representative and loan servicer representatives onsite visit for an initial assessment of Gibson Dunn's Tesoro files (.8); provide assistance to representatives regarding the same (1.4); review files and locate additional materials (3.4); arrange for production of specific items located by opposing counsel; email distribute copies of located documents (.4).
52279	00209	07/07/11	Hoxie, Deborah D.	USD	1.30	\$ 455.00	\$ 455.00	G23	Discuss issues with I. Hymanson (.2); review archives and locate letter regarding delivery of original documents; review closing binders for original closing documents (1.0); emails K. Whitehead regarding location of various original documents (.1).
52279	00209	07/07/11	Hymanson, Irene	USD	0.80	\$ 288.00	\$ 288.00	G20	Emails with K. Whitehead regarding 2007 loan modification documents and original documents for buyer (.4); discussion with D. Hoxie regarding original documents previously found (.2); email K. Whitehead letter from Mexico counsel delivering original note and documents to Lehman and D. Hoxie's list of original documents; emails with K. Whitehead and D. Hoxie regarding same (.2).
52279	00209	07/08/11	Hoxie, Deborah D.	USD	2.30	\$ 805.00	\$ 805.00	G23	Review all files for any and all originals (1.3), arrange for production of original documents (.2); draft letter to K. Whitehead regarding all originals (.8).
52279	00209	07/08/11	Hymanson, Irene	USD	0.50	\$ 180.00	\$ 180.00	G01	Discussion with D. Hoxie regarding additional original documents for K. Whitehead (.3); arrange for files to be moved to a new conference room (.2).
00209 Total					10.90	\$ 3,828.00	\$ 3,828.00		
52279	00280	07/05/11	Champion, Douglas Martin	USD	0.80	\$ 452.00	\$ 452.00	G01	Call with A. Blaustein, et al., at Weil Gotshal re discovery issues in In re Palmdale
52279	00280	07/15/11	Champion, Douglas Martin	USD	1.10	\$ 621.50	\$ 621.50	G02	Teleconference with E. Velez, E. Rutner and L. Zerbiniopoulos of Weil Gotshal re potential discovery matters in In Re Palmdale litigation.
52279	00280	07/18/11	Champion, Douglas Martin	USD	1.20	\$ 678.00	\$ 678.00	G01	Call w/ Lehman and SunCal business and legal teams to discuss status of Emerald Meadows calls
52279	00280	07/26/11	Champion, Douglas Martin	USD	0.30	\$ 169.50	\$ 169.50	G05	Call w/ A. Blaustein re upcoming In re Palmdale depositions (0.2); emails w/ E. Rutner re Del Rio Development Agreement (0.1)
52279	00280	07/28/11	Champion, Douglas Martin	USD	0.20	\$ 113.00	\$ 113.00	G01	Call w/ E. Rutner re deposition prep concerning Del Rio project
00280 Total					3.80	\$ 2,034.00	\$ 2,034.00		
51% Discounted Total^						\$ 996.66	\$ 996.66		
52279	00326	09/07/09	Barabas, James	GBP	-	£ -	\$ -		Discussing conduct of claim wording with S. Thompson.
52279	00326	06/01/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 747.25	G23	Review email to junior barrister on B Note transfer and discuss with M. Radoycheva (GDC) (0.5); update call with R. Parsons (LBHI). Internal meeting with W. McArdle of GDC regarding imminent proceedings in connection with Excalibur, call with R. Parsons of LBHI.
52279	00326	06/01/10	Radoycheva, Milena	GBP	0.50	£ 190.00	\$ 312.04	G23	Engaged with M. Radoycheva (GDC) on contents of legal documents going to barrister (0.5); left message for Linklaters partner (0.1).
52279	00326	06/02/10	McArdle, Wayne PJ	GBP	0.60	£ 390.00	\$ 640.50	G23	Revising and sending out email with instructions to counsel (1.3); office conference with W. McArdle of GDC regarding instructions to barristers (0.5).
52279	00326	06/02/10	Radoycheva, Milena	GBP	1.80	£ 684.00	\$ 1,123.33	G23	Call with R. Parsons (LBHI) on status of briefing of Linklaters on B Note application.
52279	00326	06/03/10	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 213.50	G23	Emails to R. Holden of Linklaters regarding proposed defence action of the B Noteholder in Excalibur Funding No. 1 plc.
52279	00326	06/03/10	Radoycheva, Milena	GBP	0.50	£ 190.00	\$ 312.04	G23	Engaged on instructions to counsel on B Note transfer and briefing of Linklaters on the matter.
52279	00326	06/04/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,067.50	G23	Review pleadings filed by Excalibur for transfer of B Note and initial discussion on next steps with R. Parsons and A. Tong (LBHI) and M. Radoycheva (GDC).
52279	00326	06/14/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,067.50	G23	Engaged on emails with T. Lockwood of Linklaters on proceedings initiated by Excalibur regarding transfer of note and next steps (0.5); emails with R. Parsons (LBHI) on next steps (0.2).
52279	00326	06/15/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 747.25	G23	Prepare for and attend call with counsel (Mark Arnold of South Square Chambers) to obtain briefing on procedural steps to be taken in conjunction with application by Excalibur to compel transfer of B Note (0.7); telephone conference with LBHI (R. Parsons and M. Stueck), B. Matthews (A&M) and M. Radoycheva (GDC) to review application and witness statement from Excalibur (.9); review witness statement and court papers (1.6).
52279	00326	06/15/10	McArdle, Wayne PJ	GBP	3.20	£ 2,080.00	\$ 3,415.98	G23	Conference call with M Arnold of 3-4 South Square and W McArdle of GDC regarding court application served onto LB RE Financing No. 3 Limited by Excalibur Funding No. 1 plc (0.5). Conference call with R Parsons and M Stueck of LBHI and W McArdle of GDC regarding court application served onto LB RE Financing No. 3 Limited by Excalibur Funding No. 1 plc (1.0). Review of court papers served onto LB RE Financing No. 3 Limited by Excalibur Funding No. 1 plc (1.50).
52279	00326	06/15/10	Radoycheva, Milena	GBP	3.00	£ 1,140.00	\$ 1,872.22	G23	Meeting with M. Radoycheva (GDC) to discuss strategy for replying to application by Excalibur (0.5); call with Linklaters to brief them on proceedings and agree next steps, including joint instruction of R. Hacker (South Square Chambers) (0.7); call with R. Parsons (LBHI) to brief her on calls with Linklaters and obtain further instructions (0.4).
52279	00326	06/16/10	McArdle, Wayne PJ	GBP	1.60	£ 1,040.00	\$ 1,707.99	G23	

Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						(Currency)	(USD)^		
52279	00326	06/17/10	McArdle, Wayne PJ	GBP	0.40	£ 325.00	\$ 533.75	G23	Revise and send email to LBHI (R. Parsons) on next steps in proceedings to transfer B Note.
52279	00326	06/17/10	McArdle, Wayne PJ	GBP	0.60	£ 325.00	\$ 533.75	G23	Telephone conversation with P. Rocher (GDC) to brief him on proceedings.
52279	00326	06/17/10	Radoycheva, Milena	GBP	1.00	£ 380.00	\$ 624.07	G23	Liaising with M Arnold and R Hacker QC of 3-4 South Square and R Holden and T Lockwood of Linklaters regarding defence action in connection with Excalibur Funding No. 1 plc's court application against LB RE Financing No. 3 Limited.
52279	00326	06/17/10	Rocher, Philip	GBP	0.40	£ 260.00	\$ 427.00	G23	Briefing on B Note transfer proceedings from W McArdle (GDC), and subsequent emails.
52279	00326	06/18/10	Radoycheva, Milena	GBP	1.10	£ 418.00	\$ 686.48	G23	Liaising with M Arnold and R Hacker QC of 3-4 South Square regarding instructions for defence action in connection with Excalibur Funding No. 1 plc's court application against LB RE Financing No. 3 Limited.
52279	00326	06/21/10	McArdle, Wayne PJ	GBP	0.80	£ 650.00	\$ 1,067.50	G23	Reviewing and replying to emails from R. Parsons (LBHI) and P. Rocher and M. Radoycheva (GDC) in respect of Excalibur B Note transfer proceedings.
52279	00326	06/22/10	McArdle, Wayne PJ	GBP	1.20	£ 650.00	\$ 1,067.50	G23	Reviewing and replying to emails from R. Parsons (LBHI) and P. Rocher and M. Radoycheva (GDC) in respect of Excalibur B Note transfer proceedings.
52279	00326	06/22/10	Radoycheva, Milena	GBP	1.10	£ 418.00	\$ 686.48	G23	Internal meeting with P Rocher and E Tran of GDC in connection with defence action for LB RE Financing No. 3 Limited further to a court application served by Excalibur Funding No. 1 plc.
52279	00326	06/22/10	Radoycheva, Milena	GBP	1.40	£ 532.00	\$ 873.70	G23	Preparing for conference call with B Matthews of Alvarez & Marsal, R Parsons and M Stueck of LBHI, P Rocher and E Tran of GDC regarding disclosure issues and next steps in preparation for defence action for LB RE Financing No. 3 Limited further to a court application served by Excalibur Funding No. 1 plc (0.60); conference call with B Matthews of Alvarez & Marsal, R Parsons and M Stueck of LBHI, P Rocher and E Tran of GDC regarding disclosure issues and next steps in preparation for defence action for LB RE Financing No. 3 Limited further to a court application served by Excalibur Funding No. 1 plc (0.80).
52279	00326	06/22/10	Rocher, Philip	GBP	4.00	£ 2,600.00	\$ 4,269.98	G23	Briefing meeting with M Radoycheva and E Tran (GDC) re background to High Court application, query from clients re (a) nature of discussions with AgFe / BB, (b) email from Linklaters and (c) letter from SJB [1.2 HRS]. Final prep for and conducting call with client team, with E Tran and M Radoycheva (GDC) [0.8]. Beginning review of accumulated material - in particular notes / instructions to the barristers, and records of meetings with them [1.7]. Review and amend draft email from client to BB, and email client with comments [0.3].
52279	00326	06/23/10	Radoycheva, Milena	GBP	1.00	£ 380.00	\$ 624.07	G23	Liaising with M Arnold and R Hacker QC of 3-4 South Square regarding consultation re defending court application against LB RE Financing No. 3 Limited.
52279	00326	06/23/10	Rocher, Philip	GBP	5.20	£ 3,380.00	\$ 5,550.97	G23	Review of (a) notes of advice from counsel for specific references to the stay of proceedings, (b) the witness statement of Tamara Box (BLP) (34 pages), and (c) the draft Particulars of Claim [3.4 HRS]; Call with Linklaters [0.2]; Call with Berwin LeightonPaisner (BLP) [0.3]. Email report to clients [0.4]. Email exchange with BLP [0.4]. General preparation for con with R Hacker QC (South Square Chambers) et al planned for 24 June [0.5].
52279	00326	06/23/10	Tran, Edward A.	GBP	2.20	£ 1,067.00	\$ 1,752.33	G23	Confer with P. Rocher and M. Radoycheva (GDC) regarding various background issues in connection with Excalibur litigation matter (1.1); review briefing materials and claims forms in connection with the same (1.1).
52279	00326	06/24/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 533.75	G23	Prepare for meeting with counsel (R. Hacker QC of South Square Chambers) on transfer of B Note proceedings.
52279	00326	06/24/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,668.74	G23	Attend meeting with counsel (R. Hacker and M. Arnold of South Square Chambers), LBHI (R. Parsons and B. Hendry) and GDC (P. Rocher) to review current position on transfer of B Note and review witness statement of T. Box (BLP) and attend to summary notes of meeting.
52279	00326	06/24/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,067.50	G23	Review draft email prepared by R. Parsons (LBHI) summarising meeting (0.2); discuss privilege issue with P. Rocher (GDC) (0.3); revise and send email (0.5).
52279	00326	06/24/10	Rocher, Philip	GBP	4.80	£ 3,120.00	\$ 5,123.98	G23	Detailed preparation for consultation with Richard Hacker QC (South Square Chambers) and client team [1.3 HRS]. Attending consultation, with Wayne McArdle (GDC) and clients [2.8 HRS]. Call with R Parsons of LAMCO Services re protecting privilege [0.3]. Review and amend R Parsons draft report / summary of Hacker meeting [0.4].
52279	00326	06/29/10	McArdle, Wayne PJ	GBP	1.70	£ 1,105.00	\$ 1,814.74	G23	Telephone conversation with R. Parsons (LBHI) to discuss next steps in Excalibur B Note application (0.3); telephone conversation with P. Rocher (GDC) to obtain update on discussions with Linklaters as to proper process for instructing barristers on B Note Proceedings (0.2) and brief R. Parsons (LBHI) on this (0.2); review of bible of documents on administration order for LB UK Financing 3 Ltd (holder of B Note) (1.0).
52279	00326	06/29/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 533.75	G23	Further emails to/from P. Rocher and D. Watson (GDC) regarding status of B Note proceedings.

Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						Amount (Currency)	Amount (USD)^		
52279	00326	06/29/10	Rocher, Philip	GBP	2.50	£ 1,625.00	\$ 2,668.74	G23	Long call with Linklaters relating to consultation with R Hacker (South Square Chambers), and PwC's requirements re control of the proceedings [0.6 HRS]. Subsequent exchanges of emails with R Parsons (LBHI) re proposed meeting between clients and PwC and privilege issues [0.7 HRS]. Prep for and conducting long discussion with D Watson (GDC) introducing issues arising and outlining planned actions, including client meeting on 1 July [0.8]. Further emails re meetings [0.4].
52279	00326	06/29/10	Watson, Douglas	GBP	0.80	£ 296.00	\$ 486.12	G23	Meeting with P. Rocher (GDC) to discuss litigation tactics on B Note proceedings.
52279	00326	06/29/10	Watson, Douglas	GBP	3.80	£ 1,406.00	\$ 2,309.07	G23	Reviewing witness statement of Tamara Box (BLP), draft particulars of claim, notes of consultations with Counsel, Excalibur transaction documentation and general file review (all in respect of B Note proceedings).
52279	00326	06/30/10	Rocher, Philip	GBP	2.90	£ 1,885.00	\$ 3,095.74	G23	Emails with clients re planned meeting [0.3]. Meeting with D Watson (GDC) and discussions re action points, research, and proposed call with barristers [0.5]. Call with barristers' clerk re listing appointment [0.2]. Initial review of accumulated material in preparation for client meeting (1 July) re valuation and other issues [1.3 HRS]. Multiple emails with W McArdle (GDC) re planned client meeting, barristers work, and preparation generally [0.6].
52279	00326	06/30/10	Tran, Edward A.	GBP	0.80	£ 388.00	\$ 637.21	G23	Review litigation related correspondence (0.2); Review committed subscription agreement (0.1); Confer with D. Watson (GDC) regarding commercial and procedural issues relating to ongoing litigation (0.5).
52279	00326	06/30/10	Watson, Douglas	GBP	0.60	£ 222.00	\$ 364.59	G23	Meeting with P. Rocher (GDC) re action points including preparation.
52279	00326	06/30/10	Watson, Douglas	GBP	1.70	£ 629.00	\$ 1,033.01	G23	Reviewing witness statement of T. Box (BLP) and file review. Correspondence with R. Parsons (LBHI), M. Arnold and R. Hacker QC (South Square Chambers).
52279	00326	06/30/10	Watson, Douglas	GBP	1.00	£ 370.00	\$ 607.65	G23	Meeting with E. Tran (GDC) to discuss corporate structure in respect of B Note litigation including subsequent review of materials forwarded by E. Tran.
52279	00326	06/30/10	Watson, Douglas	GBP	0.80	£ 296.00	\$ 486.12	G23	Meeting with P. Rocher (GDC) to discuss litigation tactics and relationship with administrators representatives.
52279	00326	06/30/10	Watson, Douglas	GBP	0.40	£ 148.00	\$ 243.06	G23	Telephone calls with M. Arnold (South Square Chambers) to discuss litigation strategy in respect of B Note.
52279	00326	06/30/10	Watson, Douglas	GBP	1.00	£ 370.00	\$ 607.65	G23	Reviewing draft letter from Linklaters re. terms of engagement in respect of LBIE.
52279	00326	07/07/11	Evans, Paul	GBP	1.90	£ 370.00	\$ 607.65	G01	Proofreading and marking up skeleton argument of Claimant; researching timing and filing requirements of trial bundles
52279	00326	07/08/11	Evans, Paul	GBP	3.20	£ 573.50	\$ 941.86	G01	Finalising proofreading of skeleton argument and marking up with all GDC's comments to send back to counsel for review; preparing draft index to trial bundle
52279	00326	07/11/11	McArdle, Wayne PJ	GBP	0.90	£ 607.50	\$ 997.70	G23	Consider impact of CMBS general re-rating on valuation evidence.
52279	00326	07/13/11	Evans, Paul	GBP	0.50	£ 92.50	\$ 151.91	G01	Updating index to trial bundle further to comments received
52279	00326	07/13/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 443.42	G23	Review email from D. Watson (GDC) on extension of hearing date to April 2012 (0.1); reply and email to R. Parsons (Lamco) on settlement (0.3).
52279	00326	07/14/11	Evans, Paul	GBP	0.90	£ 203.50	\$ 334.21	G01	Preparing trial bundle
52279	00326	07/18/11	Evans, Paul	GBP	2.20	£ 370.00	\$ 607.65	G01	Preparing trial bundle
52279	00326	07/19/11	Evans, Paul	GBP	5.50	£ 1,017.50	\$ 1,671.04	G01	Preparing and finalising trial bundles (4.1); copying and producing requisite sets for all parties (1.2); couriering copies of said bundles to counsel at 3-4 South Square chambers (.2)
52279	00326	07/20/11	Evans, Paul	GBP	9.80	£ 1,813.00	\$ 2,977.49	G01	Updating all final trial bundles further to amendments suggested by counsel, filing finalised bundle with court and despatching copies to all parties, attending chambers to update counsel's copies; couriering IHF2 exhibit to R. Parsons (8.9); various word searches of skeleton argument and witness exhibits of M. Davis as per D. Watson (.9)
52279	00326	07/20/11	Minott, Claudette	GBP	0.20	£ 38.00	\$ 62.41	G01	Case law research using Westlaw.com on behalf of Douglas Watson.
52279	00326	07/22/11	Evans, Paul	GBP	0.60	£ 111.00	\$ 182.30	G01	Prepare documents for hearing on 26 July and ensure sufficient copies made
52279	00326	07/25/11	Evans, Paul	GBP	4.30	£ 795.50	\$ 1,306.45	G04	Prepare for court hearing on 26 July (1.4); confirm court bundles received with clerk and all in order (.7); prepare all documents and items necessary that may be used during hearing (2.2)
52279	00326	07/26/11	Evans, Paul	GBP	8.60	£ 1,591.00	\$ 2,612.90	G04	Prepare for and attend High Court hearing with D. Watson (2.7); take notes during hearing and provide assistance to client, D. Watson and counsel as and when required (5.9).
52279	00326	07/27/11	Evans, Paul	GBP	1.10	£ 203.50	\$ 334.21	G01	General research on specific performance and related contractual remedies points as per D. Watson
52279	00326	07/27/11	Minott, Claudette	GBP	0.10	£ 19.00	\$ 31.20	G01	Case law research using i-law on behalf of Douglas Watson.
52279	00326	07/27/11	Minott, Claudette	GBP	0.10	£ 19.00	\$ 31.20	G01	Case law research using BAILLI on behalf of Douglas Watson.
52279	00326	07/28/11	Evans, Paul	GBP	1.10	£ 203.50	\$ 334.21	G01	Further legal research on contractual remedies as per D. Watson
52279	00326	07/29/11	Evans, Paul	GBP	2.30	£ 425.50	\$ 698.80	G04	Prepare for and attend handing down of judgment and costs hearing at High Court; post hearing transporting of court bundles back from court to GDC London office
00326 Total				USD	106.60	£ 43,095.50	\$ 70,775.74		
52279	00328	07/01/11	More, Farshad E.	USD	0.30	\$ 195.00	\$ 195.00	G23	Telephone call with D. Fancher regarding foreclosure timing.
52279	00328	07/11/11	More, Farshad E.	USD	0.70	\$ 455.00	\$ 455.00	G23	Telephone calls with K. Boyd and N. Manuel of First American regarding trustee sale (0.3); exchange emails with J. Nastasi and M. Lewis regarding property sale to Westmount (0.4).

Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						(Currency)	(USD)^		
52279	00328	07/12/11	More, Farshad E.	USD	3.20	\$ 2,080.00	\$ 2,080.00	G23	Telephone call with B. Westreich regarding note sale (0.2); exchange emails with J. Nastasi regarding same (0.2); draft note purchase agreement (2.4); draft pre-negotiation agreement (0.4).
52279	00328	07/13/11	More, Farshad E.	USD	1.40	\$ 910.00	\$ 910.00	G23	Telephone call with J. Nastasi regarding deed in lieu request (0.2); telephone call with B. Westreich regarding same (0.3); draft pre-negotiation agreement (0.9).
52279	00328	07/15/11	More, Farshad E.	USD	1.00	\$ 650.00	\$ 650.00	G23	Finalize draft note purchase agreement.
52279	00328	07/18/11	More, Farshad E.	USD	0.50	\$ 325.00	\$ 325.00	G23	Exchange emails with J. Nastasi and B. Westreich regarding pre-negotiation letter and note purchase agreement.
52279	00328	07/19/11	More, Farshad E.	USD	0.70	\$ 455.00	\$ 455.00	G23	Review comments to PSA from J. Nastasi (0.3); review comments on pre-negotiation agreement (0.3); exchange emails with J. Nastasi regarding same.
52279	00328	07/20/11	More, Farshad E.	USD	1.00	\$ 650.00	\$ 650.00	G23	Revise draft note purchase agreement.
52279	00328	07/21/11	More, Farshad E.	USD	0.50	\$ 325.00	\$ 325.00	G23	Exchange emails with M. Lewis, A. Bari and J. Nastasi regarding pre-negotiation and note purchase agreement.
00328 Total					9.30	\$ 6,045.00	\$ 6,045.00		
52279	00335	07/01/11	DeBartolo, James D.	USD	0.20	\$ 49.00	\$ 49.00	G01	Emails with D. Horowitz re service of May Fee Application.
52279	00335	07/08/11	McArdle, Wayne PJ	USD	0.60	\$ 693.00	\$ 693.00	G23	Review letter from Godfrey on Third Interim (0.3); discuss with D. Horowitz (0.3).
52279	00335	07/18/11	DeBartolo, James D.	USD	0.60	\$ 147.00	\$ 147.00	G01	Search docket and pull retention application for D. Horowitz (.4); emails re same (.2).
52279	00335	07/18/11	McArdle, Wayne PJ	USD	0.90	\$ 1,039.50	\$ 1,039.50	G23	Telephone conversation with K. Stadler on third interim fee application; discuss fee proposal with M. Rosenthal and D. Horowitz.
52279	00335	07/19/11	DeBartolo, James D.	USD	1.60	\$ 392.00	\$ 392.00	G01	Review dockets for all filed fee application materials per discussion with D. Horowitz (1.2); emails re same (.1); further searches for precedence re fee applications (.3).
52279	00335	07/19/11	McArdle, Wayne PJ	USD	1.30	\$ 1,501.50	\$ 1,501.50	G23	Consider issues to address in supplemental filing for Fourth Fee Application.
52279	00335	07/19/11	McArdle, Wayne PJ	USD	1.70	\$ 1,963.50	\$ 1,963.50	G23	Engaged re Third Fee Application objections [no charge].
52279	00335	07/20/11	DeBartolo, James D.	USD	1.70	\$ 416.50	\$ 416.50	G01	Search dockets for approval orders re first and second reimbursement applications (1.4); repeated correspondence with D. Horowitz re same.
52279	00335	07/21/11	DeBartolo, James D.	USD	0.90	\$ 220.50	\$ 220.50	G01	Correspondence with D. Horowitz re Supplement to Fifth Fee Application (.3); draft same (.6).
52279	00335	07/22/11	Egdal, David S.	USD	0.20	\$ 130.00	\$ 130.00	G01	Review time sheets, comment.
52279	00335	07/22/11	McArdle, Wayne PJ	USD	0.60	\$ 693.00	\$ 693.00	G23	Engaged on June fee application.
52279	00335	07/25/11	McArdle, Wayne PJ	USD	4.60	\$ 5,313.00	\$ 5,313.00	G23	Reviewing Fourth Interim Application and preparing supplement application and certification (2.4); reviewing Exhibit E to Application and making changes (2.2).
52279	00335	07/26/11	DeBartolo, James D.	USD	1.10	\$ 269.50	\$ 269.50	G01	Pull precedence for Supplemental Fee Application (.7); repeated correspondence with D. Horowitz re same (.4).
52279	00335	07/27/11	Contreras, Jennifer M	USD	2.10	\$ 682.50	\$ 682.50	G47	Conferences with D. Horowitz re updated fee application (.5); review precedent documents (.16).
52279	00335	07/28/11	Contreras, Jennifer M	USD	2.70	\$ 877.50	\$ 877.50	G47	Emails with D. Horowitz re updates to fee application and supplemental declarations (.6); review same and make clerical edits to same (1.7); follow-up conferences with D. Horowitz and M. Kelsey (.4).
52279	00335	07/28/11	DeBartolo, James D.	USD	0.30	\$ 73.50	\$ 73.50	G01	Multiple emails with D. Horowitz re Third Supplemental Fee Application.
52279	00335	07/28/11	Horowitz, Daniel	USD	2.00	\$ 1,070.00	\$ 1,070.00	G46	Amend third fee application (.8); amend fourth fee application (.9); review stipulation (.3).
52279	00335	07/29/11	Contreras, Jennifer M	USD	2.80	\$ 910.00	\$ 910.00	G47	Make further revisions to revised fee applications, certifications, and accompanying disclosures (2.4); multiple emails with D. Horowitz re same (.4).
52279	00335	07/29/11	DeBartolo, James D.	USD	0.40	\$ 98.00	\$ 98.00	G01	Email with D. Horowitz re Fourth Fee Application (.1); pull same and distribute (.3).
52279	00335	07/29/11	Horowitz, Daniel	USD	1.20	\$ 642.00	\$ 642.00	G46	Review and revise amendment to fourth fee application (.3); Review and revise amendment to third application (.3); review and revise supplemental disclosure (.3); review and revise supplemental certificate (.3).
52279	00335	07/29/11	McArdle, Wayne PJ	USD	1.40	\$ 1,617.00	\$ 1,617.00	G23	Final review of Supplemental application and certification to the Third Interim Fee Application.
00335 Total					28.90	\$ 18,798.50	\$ 18,798.50		
52279	00335	07/08/11	Horowitz, Daniel	USD	0.50	\$ 267.50	\$ 267.50	G46	[Non-Billable] Attend to fee application dispute.
52279	00335	07/18/11	Horowitz, Daniel	USD	1.10	\$ 588.50	\$ 588.50	G46	[Non-Billable] Calls with M. McArdle (.7); correspond to e-mails (.4).
52279	00335	07/19/11	Horowitz, Daniel	USD	0.60	\$ 321.00	\$ 321.00	G46	[Non-Billable] Search for prior applications online.
52279	00335	07/28/11	Horowitz, Daniel	USD	2.00	\$ 1,070.00	\$ 1,070.00	G46	[Non-Billable] draft supplemental disclosure [1.2]; review supplemental certificate [4]; fee statement [4].
00335 - No Charge#						\$	\$		
52279	00341	04/08/10	Tran, Edward A.	GBP	0.30	£ 139.50	\$ 229.10	G23	Review and respond to correspondence regard payment of expenses in connection with the new joint venture agreement.
52279	00341	04/08/10	Tran, Edward A.	GBP	0.20	£ 93.00	\$ 152.73	G23	Draft correspondence to Herbert Smith regarding deed of termination in connection with the new joint venture agreement.
52279	00341	04/08/10	Tran, Edward A.	GBP	0.80	£ 372.00	\$ 610.94	G23	Review enforcement notes provided by Herbert Smith regarding means of enforcing against the shares and/or the property of the Queensbridge partnership.
52279	00341	04/08/10	Tran, Edward A.	GBP	0.20	£ 93.00	\$ 152.73	G23	Conference call with P. Cole (Lehman) regarding potential response to letter from the Issuer regarding transfer of B Note.
52279	00341	04/09/10	McArdle, Wayne PJ	GBP	1.00	£ 625.00	\$ 1,026.44	G23	Prepare for call with P. Coles (0.3) and attend call on enforcement issues on QBH (0.7).

Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						(Currency)	(USD) ¹		
52279	00341	04/09/10	McArdle, Wayne PJ	GBP	1.30	£ 812.50	\$ 1,334.37	G23	Prepare note of issues arising on enforcement of QBH loan for all parties call (0.5); attend call with P. Coles (LBHI), Herbert Smith and E. Tran (GDC) to discuss enforcement (0.6); office conference with E. Tran on preparation of Enforcement Principles (Schedule 12 to JVA) (0.2).
52279	00341	04/09/10	McArdle, Wayne PJ	GBP	0.50	£ 312.50	\$ 513.22	G23	Discuss with E. Tran (GDC) outcome of call with Jersey counsel on enforcement of QBH loan.
52279	00341	04/09/10	McArdle, Wayne PJ	GBP	1.30	£ 812.50	\$ 1,334.37	G23	Revise deed of undertaking for QBH (0.3); prepare further deed of undertaking for general partner of Borrower entity (0.4); revise JVA for QBH (0.6).
52279	00341	04/09/10	McArdle, Wayne PJ	GBP	0.70	£ 437.50	\$ 718.51	G23	Conference call with all parties on QBH to discuss JVA and enforcement issues.
52279	00341	04/09/10	McArdle, Wayne PJ	GBP	0.70	£ 625.00	\$ 1,026.44	G23	Engaged revising JVA for QBH.
52279	00341	04/09/10	McArdle, Wayne PJ	GBP	1.30	£ 625.00	\$ 1,026.44	G23	Engaged revising Schedule 12 Enforcement Principles for QBH.
52279	00341	04/09/10	Tran, Edward A.	GBP	0.50	£ 232.50	\$ 381.83	G23	Review note of Herbert Smith regarding enforcement issues relating to the Senior Loan under English law.
52279	00341	04/09/10	Tran, Edward A.	GBP	0.40	£ 186.00	\$ 305.47	G23	Review note of Jersey Counsel regarding enforcement issues relating to the Senior Loan under Jersey law.
52279	00341	04/09/10	Tran, Edward A.	GBP	0.40	£ 186.00	\$ 305.47	G23	Review comments of Herbert Smith regarding Joint Venture Agreement, Deed of Undertaking and Deed of Termination.
52279	00341	04/09/10	Tran, Edward A.	GBP	0.60	£ 279.00	\$ 458.20	G23	Attend conference call with W. McArdle (GDC), S. Price and O. Sinclair (Herbert Smith), and P. Coles (Lehman) regarding loan enforcement issues under Jersey and English law.
52279	00341	04/09/10	Tran, Edward A.	GBP	0.20	£ 93.00	\$ 152.73	G23	Conference call with W. McArdle (GDC) and P. Coles (Lehman) regarding Queensbridge loan enforcement options.
52279	00341	04/09/10	Tran, Edward A.	GBP	0.20	£ 93.00	\$ 152.73	G23	Confer with W. McArdle (GDC) Queensbridge loan enforcement options related to drafting Schedule 12 of the joint venture agreement.
52279	00341	04/09/10	Tran, Edward A.	GBP	1.20	£ 558.00	\$ 916.40	G23	Confer with S. Price (Herbert Smith) and Nathalie Sullivan (Noirmont) regarding Jersey law issues relating to loan enforcement and the joint venture agreement.
52279	00341	04/09/10	Tran, Edward A.	GBP	0.50	£ 232.50	\$ 381.83	G23	Office conference with W. McArdle regarding outcome of call relating to Jersey law issues related to enforcement of Senior Loan.
52279	00341	04/09/10	Tran, Edward A.	GBP	2.40	£ 1,116.00	\$ 1,832.81	G23	Revise Schedule 12 to the Joint Venture Agreement.
52279	00341	04/09/10	Tran, Edward A.	GBP	0.50	£ 232.50	\$ 381.83	G23	Review the Shareholders' Agreement of the General Partner in connection with voting rights and control mechanisms.
52279	00341	04/09/10	Tran, Edward A.	GBP	0.60	£ 279.00	\$ 458.20	G23	Review issues under governing documents relating to power to control the actions of the Limited Partner.
52279	00341	04/09/10	Tran, Edward A.	GBP	0.30	£ 139.50	\$ 229.10	G23	Conference call with Paul Coles (Lehman) regarding enforcement issues relating to GP/LP enforcement under Senior Loan.
52279	00341	04/10/10	McArdle, Wayne PJ	GBP	0.70	£ 437.50	\$ 718.51	G23	Engaged in connection with the structure and parties on QBH JVA and related emails to/from P. Coles.
52279	00341	04/10/10	Tran, Edward A.	GBP	1.20	£ 558.00	\$ 916.40	G23	Review comments to Schedule 12 relating to enforcement options under the joint venture agreement (0.8) and draft and revise the same (0.4).
52279	00341	04/10/10	Tran, Edward A.	GBP	0.90	£ 418.50	\$ 687.30	G23	Draft and revise Deeds of Undertaking to be provided by Landmark in connection with the Joint Venture Agreement.
52279	00341	04/11/10	McArdle, Wayne PJ	GBP	0.70	£ 437.50	\$ 718.51	G23	Revise Schedule 12 and amend (for QBH).
52279	00341	04/11/10	McArdle, Wayne PJ	GBP	0.30	£ 187.50	\$ 307.93	G23	Emails to E. Tran on Schedule 12 and related enforcement matters for QBH.
52279	00341	04/11/10	McArdle, Wayne PJ	GBP	0.30	£ 187.50	\$ 307.93	G23	Telephone conversation with E. Tran on enforcement matters on QBH.
52279	00341	04/11/10	McArdle, Wayne PJ	GBP	1.00	£ 625.00	\$ 1,026.44	G23	Engaged reviewing letter from BLP to PwC (0.4) and prepare draft reply (0.6).
52279	00341	04/11/10	McArdle, Wayne PJ	GBP	0.30	£ 187.50	\$ 307.93	G23	Review email from R. Hacker Q.C. on proceedings to compel transfer of B Note.
52279	00341	04/11/10	Tran, Edward A.	GBP	0.40	£ 186.00	\$ 305.47	G23	Review shareholder's agreement of the general partner in connection with power to replace directors and voting rights.
52279	00341	04/11/10	Tran, Edward A.	GBP	0.20	£ 93.00	\$ 152.73	G23	Draft correspondence regarding Deed of Termination.
52279	00341	04/11/10	Tran, Edward A.	GBP	0.40	£ 186.00	\$ 305.47	G23	Review emails from P. Coles (Lehman) regarding comments to Schedule 12 to the joint venture agreement.
52279	00341	04/11/10	Tran, Edward A.	GBP	0.50	£ 232.50	\$ 381.83	G23	Revise Schedule 12 to the joint venture agreement in light of comments of P. Coles (Lehman).
52279	00341	04/11/10	Tran, Edward A.	GBP	0.30	£ 139.50	\$ 229.10	G23	Review issues relating to deeds of undertakings to be provided by Landmark entities (0.1) and draft correspondence relating to the same (0.2).
52279	00341	04/12/10	McArdle, Wayne PJ	GBP	1.00	£ 625.00	\$ 1,026.44	G23	Review emails on JVA for QBH (0.3); review transfer deed for Resolution SH loans (0.3); office conference with M. Radoycheva and E. Tran (GDC) to discuss signing steps and outstanding issues (0.4).
52279	00341	04/12/10	McArdle, Wayne PJ	GBP	1.50	£ 937.50	\$ 1,539.66	G23	Review Deeds of Undertaking for Landmark; provide comments (0.3); revise QBH JVA (0.8); engaged on emails with LBHI on outstanding points for QBH (0.4).
52279	00341	04/12/10	McArdle, Wayne PJ	GBP	1.00	£ 625.00	\$ 1,026.44	G23	Attend conference call with all parties on QBH JVA and related documents (0.4); meeting with M. Radoycheva and E. Tran (GDC) to review outstanding matters and discuss signing (0.6).
52279	00341	04/12/10	McArdle, Wayne PJ	GBP	1.00	£ 625.00	\$ 1,026.44	G23	Office conference with E. Tran and M. Radoycheva on various open issues on QBH deal (0.5).
52279	00341	04/12/10	Radoycheva, Milena	GBP	2.60	£ 923.00	\$ 1,515.84	G23	Preparing execution copies of termination deed and deeds of undertaking for the Queensbridge House joint venture and organising for LBHI to sign documents (0.9). Call with P. Coles of LBHI and emails in connection with outstanding commercial points on the joint venture agreement (0.50). Attended conference call with all parties on the Queensbridge House joint venture and related documents (0.60). Drafting a signing and completion checklist (0.60).

Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						Amount (Currency)	Amount (USD)^\n		
52279	00341	04/12/10	Radoycheva, Milena	GBP	0.40	£ 177.50	\$ 291.51	G23	Office conference with W McArdle and E Tran on various open issues on the Queensbridge House joint venture and signing. Liaising with J Burel of KCKG (Luxembourg counsel) in connection with review of share purchase agreement for the acquisition by LBHI of shares in Lower Thames Sarl.
52279	00341	04/12/10	Radoycheva, Milena	GBP	0.60	£ 177.50	\$ 291.51	G23	Office conference with W McArdle and E Tran on various open issues on the Queensbridge House joint venture.
52279	00341	04/12/10	Radoycheva, Milena	GBP	0.60	£ 177.50	\$ 291.51	G23	Liaising with J Young of Mishcon de Reya Solicitors and O Sinclair of Herbert Smith regarding KYC documents requested by LBHI.
52279	00341	04/12/10	Radoycheva, Milena	GBP	4.00	£ 177.50	\$ 291.51	G23	Office conference with W McArdle and E Tran on open issues on the Queensbridge House joint venture (0.40).
52279	00341	04/12/10	Radoycheva, Milena	GBP	0.50	£ 177.50	\$ 291.51	G23	Reviewing comments on the Queensbridge House joint venture agreement and ancillary documents as circulated by J Young of Mishcon de Reya Solicitors.
52279	00341	04/12/10	Radoycheva, Milena	GBP	1.10	£ 390.50	\$ 641.32	G23	Office conference with W. McArdle and M. Radoycheva regarding outstanding pre-completion items, including revised undertakings and modifications to the Joint Venture Agreement.
52279	00341	04/12/10	Tran, Edward A.	GBP	0.40	£ 186.00	\$ 305.47	G23	Review draft deed of assignment regarding Senior Loan.
52279	00341	04/12/10	Tran, Edward A.	GBP	0.20	£ 93.00	\$ 152.73	G23	Draft correspondence to Herbert Smith regarding treatment of shares in the general partner and limited partner held by Clifford Chance.
52279	00341	04/12/10	Tran, Edward A.	GBP	0.40	£ 186.00	\$ 305.47	G23	Revise deeds of undertaking for Landmark in connection with undertakings relating to the development agreement.
52279	00341	04/12/10	Tran, Edward A.	GBP	0.30	£ 139.50	\$ 229.10	G23	Draft correspondence regarding deeds of undertaking for Landmark in connection with undertakings relating to the development agreement.
52279	00341	04/12/10	Tran, Edward A.	GBP	0.20	£ 93.00	\$ 152.73	G23	Draft correspondence regarding extension of conditions precedent under the Joint Venture Agreement.
52279	00341	04/12/10	Tran, Edward A.	GBP	0.20	£ 93.00	\$ 152.73	G23	Review revised joint venture agreement in connection with undertakings to be provided by JPCo.
52279	00341	04/12/10	Tran, Edward A.	GBP	0.70	£ 325.50	\$ 534.57	G23	Conference call with R. Tyler, J. Young (Mischon), S. Price (Herbert Smith), W. McArdle and M. Radoycheva (GDC) regarding completion issues and status of Landmark entity.
52279	00341	04/12/10	Tran, Edward A.	GBP	0.60	£ 232.50	\$ 381.83	G23	Office conference with W. McArdle and M. Radoycheva regarding completion issues and status of Landmark entity.
52279	00341	04/12/10	Tran, Edward A.	GBP	0.50	£ 232.50	\$ 381.83	G23	Revise joint venture agreement in connection with undertakings of shareholders.
52279	00341	04/12/10	Tran, Edward A.	GBP	1.20	£ 558.00	\$ 916.40	G23	Prepare correspondence regarding know your client issues in connection with Landmark, Resolution and Lower Thame.
52279	00341	04/12/10	Tran, Edward A.	GBP	0.60	£ 279.00	\$ 458.20	G23	Revise Deeds of Undertaking for Landmark entities.
52279	00341	04/12/10	Tran, Edward A.	GBP	1.10	£ 511.50	\$ 840.04	G23	Office conference with W. McArdle and M. Radoycheva regarding outstanding issues on QBH deal.
52279	00341	04/12/10	Tran, Edward A.	GBP	0.40	£ 232.50	\$ 381.83	G23	Attend to correspondence from Herbert Smith regarding status of various closing items.
52279	00341	04/12/10	Tran, Edward A.	GBP	0.70	£ 325.50	\$ 534.57	G23	Revise Schedule 12 relating to enforcement principles in connection with enforcement against the GP and LP shares (1.6) conference call with N. Sullivan (Noirmont) regarding Jersey law issues relating to enforcement covenant (0.6) correspond with W. McArdle regarding draft of Schedule 12 (0.3).
52279	00341	04/12/10	Tran, Edward A.	GBP	2.50	£ 1,162.50	\$ 1,909.17	G23	Review comments from Mischon regarding the joint venture agreement (0.8), Landmark deeds of undertaking (0.6), and deed of termination (0.2).
52279	00341	04/12/10	Tran, Edward A.	GBP	1.60	£ 744.00	\$ 1,221.87	G23	Draft correspondence regarding the joint venture agreement and issues relating to dissolution of Landmark QBH Limited (0.3) and analyze issues relating to the same (0.7).
52279	00341	04/12/10	Tran, Edward A.	GBP	1.30	£ 604.50	\$ 992.77	G23	Engaged throughout morning on various calls with all parties to finalise all documents for QBH signing (1.6); attend to emails regarding the same (0.9).
52279	00341	04/13/10	McArdle, Wayne PJ	GBP	2.50	£ 1,562.50	\$ 2,566.09	G23	Attend signing call to review KYC issues and signing issues.
52279	00341	04/13/10	McArdle, Wayne PJ	GBP	0.50	£ 312.50	\$ 513.22	G23	Attend further signing/exchange call to discuss final points and path to completion.
52279	00341	04/13/10	McArdle, Wayne PJ	GBP	0.50	£ 312.50	\$ 513.22	G23	Further conference call on closing of QBH.
52279	00341	04/13/10	McArdle, Wayne PJ	GBP	0.50	£ 312.50	\$ 513.22	G23	Attend final completion call on QBH.
52279	00341	04/13/10	McArdle, Wayne PJ	GBP	0.50	£ 312.50	\$ 513.22	G23	Engaged with J Young of Mishcon de Reya Solicitors, O Sinclair of Herbert Smith, W McArdle of GDC and E Tran of GDC in connection with signing of the joint venture agreement and related documents.
52279	00341	04/13/10	Radoycheva, Milena	GBP	2.50	£ 887.50	\$ 1,457.54	G23	Attended a signing conference call to discuss signing formalities and KYC issues.
52279	00341	04/13/10	Radoycheva, Milena	GBP	0.50	£ 177.50	\$ 291.51	G23	Attended a further conference call to exchange signature pages and discuss steps to completion and outstanding KYC documents.
52279	00341	04/13/10	Radoycheva, Milena	GBP	0.50	£ 177.50	\$ 291.51	G23	Attended further conference calls to complete the joint venture.
52279	00341	04/13/10	Radoycheva, Milena	GBP	0.50	£ 355.00	\$ 583.02	G23	Prepared an execution copy of the Queensbridge House joint venture agreement and related undertakings (1.10). Reviewed documents signed by the other parties to ensure that these have been duly signed (0.60).
52279	00341	04/13/10	Radoycheva, Milena	GBP	1.70	£ 603.50	\$ 991.13	G23	Emails in connection with KYC requirements.
52279	00341	04/13/10	Radoycheva, Milena	GBP	0.50	£ 177.50	\$ 291.51	G23	Review comments of Mischon's regarding joint venture agreement (0.8) and Landmark Deeds of Undertaking (0.4).
52279	00341	04/13/10	Tran, Edward A.	GBP	1.20	£ 558.00	\$ 916.40	G23	Conference calls with O. Sinclair of Herbert Smith regarding outstanding issues relating to Joint Venture Agreement.
52279	00341	04/13/10	Tran, Edward A.	GBP	0.60	£ 279.00	\$ 458.20	G23	Conference with W. McArdle regarding outstanding comments on joint venture agreement and Landmark Deeds of Undertaking.
52279	00341	04/13/10	Tran, Edward A.	GBP	0.40	£ 186.00	\$ 305.47	G23	Draft and revise joint venture agreement (1.3) and Landmark Deeds of Undertaking (0.9).
52279	00341	04/13/10	Tran, Edward A.	GBP	2.20	£ 1,023.00	\$ 1,680.07	G23	

Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						Amount (Currency)	Amount (USD)*^		
52279	00341	04/13/10	Tran, Edward A.	GBP	0.80	£ 372.00	\$ 610.94	G23	Conference call with R. Tyler, J. Young (Mischon), S. Price and O. Sinclair (Herbert Smith), W. McArdle and M. Radoycheva (GDC) regarding outstanding joint venture completion issues and authorize exchange of signature for Joint Venture Agreement and Deed of Termination.
52279	00341	04/13/10	Tran, Edward A.	GBP	0.50	£ 232.50	\$ 381.83	G23	Draft correspondence regarding revised joint venture agreement and attend to distribution of the same.
52279	00341	04/13/10	Tran, Edward A.	GBP	0.70	£ 325.50	\$ 534.57	G23	Review joint venture agreement in order to ensure satisfaction of conditions precedent for completion.
52279	00341	04/13/10	Tran, Edward A.	GBP	0.40	£ 186.00	\$ 305.47	G23	Review final version of Development Management Agreement.
52279	00341	04/13/10	Tran, Edward A.	GBP	0.50	£ 232.50	\$ 381.83	G23	Conference call with R. Tyler (Mischon), S. Price and O. Sinclair (Herbert Smith), W. McArdle and M. Radoycheva (GDC) regarding completion of joint venture transaction and exchange of all signature pages.
52279	00341	04/13/10	Tran, Edward A.	GBP	0.40	£ 186.00	\$ 305.47	G23	Draft correspondence regarding revised Landmark Deeds of Termination and attend to distribution of same.
52279	00341	04/14/10	Tran, Edward A.	GBP	0.20	£ 93.00	\$ 152.73	G23	Revise post-closing actions to-do list.
52279	00341	04/14/10	Tran, Edward A.	GBP	0.30	£ 139.50	\$ 229.10	G23	Review correspondence from Noirmont relating to enforcement against the LP securities under Jersey law.
52279	00341	04/14/10	Tran, Edward A.	GBP	0.40	£ 186.00	\$ 305.47	G23	Review post-closing obligations of the parties under the joint venture agreement.
52279	00341	04/19/10	McArdle, Wayne PJ	GBP	0.50	£ 312.50	\$ 513.22	G23	Attend post-completion call on QBH with all parties.
52279	00341	04/19/10	McArdle, Wayne PJ	GBP	1.30	£ 461.50	\$ 757.92	G23	Attended post-completion call with counsel for all parties to the Queensbridge House joint venture (0.6); internal call with W. McArdle on post-completion matters on the Queensbridge House joint venture (0.4); emails with P. Coles regarding appointment of an LBHI manager to the board of Lower Thames and related post-completion matters (0.3).
52279	00341	04/19/10	Radoycheva, Milena	GBP	1.00	£ 465.00	\$ 763.67	G23	Participate in telephone conference call regarding post-closing actions with M. Radoycheva and W. McArdle (GDC), S. Price (Herbert Smith), and R. Tyler (Mischons) (0.6) and review outstanding issues in connection with the same (0.4).
52279	00341	04/22/10	Tran, Edward A.	GBP	0.20	£ 93.00	\$ 152.73	G23	Discuss with W. McArdle and E. Tran issues related to enforcement action on the senior loan in the Queensbridge House joint venture (0.6); email to Herbert Smith regarding taking certain enforcement actions under the senior loan (0.4).
52279	00341	04/22/10	Radoycheva, Milena	GBP	0.30	£ 139.50	\$ 229.10	G23	Office conference with Radoycheva regarding enforcement action necessary as precondition of appointment of directors of the GP.
52279	00341	04/22/10	Tran, Edward A.	GBP	0.50	£ 232.50	\$ 381.83	G23	Review joint venture agreement regarding enforcement action necessary as precondition of appointment of directors of the GP.
52279	00341	04/26/10	Tran, Edward A.	GBP	0.20	£ 93.00	\$ 152.73	G23	Office conference with W. McArdle and M. Radoycheva regarding next steps in QBH transaction and enforcement against Senior Loan in order to appoint directors of the GP.
52279	00341	04/27/10	McArdle, Wayne PJ	GBP	0.50	£ 312.50	\$ 513.22	G23	Office conference with M. Radoycheva regarding status of outstanding items relating to enforcement against the shares in the GP.
52279	00341	04/27/10	Tran, Edward A.	GBP	0.20	£ 93.00	\$ 152.73	G23	Telephone call with M. Radoycheva to review position regarding appointment of directors of Lower Thames.
52279	00341	05/04/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 533.75	G23	Attend to emails regarding status of post-closing items.
52279	00341	05/04/10	McArdle, Wayne PJ	GBP	0.50	£ 177.50	\$ 291.51	G23	Call with O. Sinclair of Herbert Smith regarding post-completion matters, emails.
52279	00341	05/04/10	McArdle, Wayne PJ	GBP	0.20	£ 93.00	\$ 152.73	G23	Review status of outstanding post-closing items (0.1), follow-up regarding the same with M. Radoycheva (0.1).
52279	00341	05/04/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 533.75	G23	Review QBH closing bible index and documents.
52279	00341	05/11/10	Radoycheva, Milena	GBP	1.00	£ 380.00	\$ 624.07	G23	Office conference with M. Radoycheva on post-closing matters.
52279	00341	05/11/10	Tran, Edward A.	GBP	0.60	£ 190.00	\$ 312.04	G23	Office conference with W. McArdle regarding post-closing matters on the Queensbridge House joint venture.
52279	00341	05/11/10	Radoycheva, Milena	GBP	0.20	£ 76.00	\$ 124.81	G23	Call with P. Coles re directors, signatories.
52279	00341	05/11/10	Tran, Edward A.	GBP	0.30	£ 114.00	\$ 187.22	G23	Review correspondence regarding engagement of counsel.
52279	00341	05/11/10	Radoycheva, Milena	GBP	0.20	£ 97.00	\$ 159.30	G23	Reviewing revised consent request letters for Landmark (0.7), call with P. Coles, emails (0.3).
52279	00341	05/12/10	Radoycheva, Milena	GBP	1.00	£ 380.00	\$ 624.07	G23	Emails to O. Sinclair of Herbert Smith and J. Young/R. Tyler of Mishcons regarding post-completion actions.
52279	00341	06/04/10	Radoycheva, Milena	GBP	0.60	£ 190.00	\$ 312.04	G23	Engaged on issuance of consents for the transfer of Landmark's shares to the joint venture entity, potential enforcement of security under the senior loan and composition of the board of the joint venture
52279	00341	06/07/10	Radoycheva, Milena	GBP	1.40	£ 570.00	\$ 936.11	G23	Review email from R. Tayler and discuss with M. Radoycheva.
52279	00341	06/08/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 533.75	G23	Reviewing a letter from Landmark's counsel requesting consent to Landmark's share transfers (0.2) and call with P. Coles of LBHI regarding the letter (0.3)
52279	00341	06/09/10	Radoycheva, Milena	GBP	0.50	£ 190.00	\$ 312.04	G23	Engaged with M. Radoycheva on R. Tyler emails.
52279	00341	06/16/10	McArdle, Wayne PJ	GBP	0.90	£ 650.00	\$ 1,067.50	G23	Engaged on correspondence from/to Tyler and related matters.
52279	00341	06/21/10	McArdle, Wayne PJ	GBP	1.10	£ 650.00	\$ 1,067.50	G23	Engaged re email on fee recovery to S. Price.
52279	00341	06/24/10	McArdle, Wayne PJ	GBP	0.30	£ 162.50	\$ 266.87	G23	Email from R. Tyler.
52279	00341	06/25/10	McArdle, Wayne PJ	GBP	0.20	£ 162.50	\$ 266.87	G23	Attend call with Tyler and Sinclair to discuss Landmark QBH consents and next steps.
52279	00341	07/02/10	McArdle, Wayne PJ	GBP	0.80	£ 487.50	\$ 800.62	G23	Review JVA and related provisions on consents.
52279	00341	07/02/10	McArdle, Wayne PJ	GBP	0.20	£ 162.50	\$ 266.87	G23	Engaged reviewing draft letter prepared by Mishcon in respect of consent to transfer of Pinboard Shares (0.75); prepare email to P. Coles on how to proceed (0.5).
52279	00341	07/05/10	McArdle, Wayne PJ	GBP	1.25	£ 812.50	\$ 1,334.37	G23	Review JVA provisions on shareholdings and enforcement to better understand Landmark position and timing of enforcement.
52279	00341	07/06/10	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 854.00	G23	

Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						Product	Unit		
52279	00341	07/07/10	McArdle, Wayne PJ	GBP	0.50	£	325.00	\$	533.75
52279	00341	07/29/10	Radoycheva, Milena	GBP	0.60	£	228.00	\$	374.44
52279	00341	07/30/10	McArdle, Wayne PJ	GBP	0.50	£	325.00	\$	533.75
52279	00341	07/30/10	Radoycheva, Milena	GBP	0.50	£	190.00	\$	312.04
52279	00341	12/16/10	Simperingham, Aaron	GBP	1.00	£	170.00	\$	279.19
52279	00341	12/17/10	Simperingham, Aaron	GBP	1.10	£	187.00	\$	307.11
52279	00341	07/13/11	McArdle, Wayne PJ	GBP	0.40	£	270.00	\$	443.42
52279	00341	07/13/11	McArdle, Wayne PJ	GBP	1.30	£	877.50	\$	1,441.12
52279	00341	07/22/11	McArdle, Wayne PJ	GBP	0.80	£	540.00	\$	886.84
52279	00341	07/27/11	McArdle, Wayne PJ	GBP	0.40	£	270.00	\$	443.42
00341 Total					94.75	£	44,867.50	\$	73,685.90
52279	00344	07/01/11	McArdle, Wayne PJ	GBP	0.70	£	472.50	\$	775.99
52279	00344	07/01/11	McArdle, Wayne PJ	GBP	0.90	£	607.50	\$	997.70
52279	00344	07/01/11	Watson, Douglas	GBP	4.40	£	1,738.00	\$	2,854.32
52279	00344	07/04/11	McArdle, Wayne PJ	GBP	2.70	£	1,822.50	\$	2,993.09
52279	00344	07/04/11	Watson, Douglas	GBP	5.70	£	2,251.50	\$	3,697.64
52279	00344	07/05/11	McArdle, Wayne PJ	GBP	1.50	£	1,012.50	\$	1,662.83
52279	00344	07/05/11	Watson, Douglas	GBP	7.80	£	3,081.00	\$	5,059.93
52279	00344	07/06/11	Watson, Douglas	GBP	4.00	£	1,580.00	\$	2,594.83
52279	00344	07/07/11	McArdle, Wayne PJ	GBP	0.60	£	405.00	\$	665.13
52279	00344	07/07/11	Watson, Douglas	GBP	8.30	£	3,278.50	\$	5,384.28
52279	00344	07/08/11	McArdle, Wayne PJ	GBP	2.30	£	1,552.50	\$	2,549.67
52279	00344	07/08/11	Watson, Douglas	GBP	6.70	£	2,646.50	\$	4,346.35
52279	00344	07/11/11	McArdle, Wayne PJ	GBP	0.80	£	540.00	\$	886.84
52279	00344	07/11/11	McArdle, Wayne PJ	GBP	0.70	£	472.50	\$	775.99
52279	00344	07/11/11	Watson, Douglas	GBP	8.30	£	3,278.50	\$	5,384.28
52279	00344	07/12/11	McArdle, Wayne PJ	GBP	0.40	£	270.00	\$	443.42
52279	00344	07/12/11	McArdle, Wayne PJ	GBP	0.20	£	135.00	\$	221.71
52279	00344	07/12/11	Watson, Douglas	GBP	0.70	£	472.50	\$	775.99
52279	00344	07/12/11	Watson, Douglas	GBP	3.90	£	1,540.50	\$	2,529.96
52279	00344	07/13/11	McArdle, Wayne PJ	GBP	0.60	£	405.00	\$	665.13
52279	00344	07/13/11	Watson, Douglas	GBP	1.10	£	434.50	\$	713.58
52279	00344	07/14/11	McArdle, Wayne PJ	GBP	0.80	£	540.00	\$	886.84
52279	00344	07/14/11	Watson, Douglas	GBP	1.90	£	750.50	\$	1,232.55
52279	00344	07/15/11	McArdle, Wayne PJ	GBP	1.70	£	1,147.50	\$	1,884.54
52279	00344	07/15/11	McArdle, Wayne PJ	GBP	0.10	£	67.50	\$	110.86
52279	00344	07/15/11	Watson, Douglas	GBP	4.20	£	1,659.00	\$	2,724.58

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Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						Amount (Currency)	Amount (USD)†		
52279	00344	07/18/11	Watson, Douglas	GBP	9.30	£ 3,673.50	\$ 6,032.99	G23	Extensive emails with defendants' counsel (2.3); bundle preparation (3.6); discussions with Paul Evans re. bundles and trial admin (0.9); call with South Square re. trial (0.7); emails with South Square (0.5); review of previous skeleton arguments and evidence filed in case (1.3).
52279	00344	07/19/11	McArdle, Wayne PJ	GBP	0.30	£ 202.50	\$ 332.57	G23	Engaged re email with D. Watson on declaration proceedings.
52279	00344	07/19/11	McArdle, Wayne PJ	GBP	2.60	£ 1,755.00	\$ 2,882.24	G23	Review skeleton argument received from DBB counsel.
52279	00344	07/19/11	Watson, Douglas	GBP	12.80	£ 5,056.00	\$ 8,303.47	G23	Review of skeleton arguments served by Defendants (4.8); caselaw research (2.4); emails with Linklaters (0.5); emails with R.Parsons and Lamco (0.6); letters to Collateral Administrator (0.8); calls with Linklaters re. trial timetable (0.7); calls with South Square re. trial timetable (0.3); bundle preparation (2.7).
52279	00344	07/20/11	McArdle, Wayne PJ	GBP	2.20	£ 1,485.00	\$ 2,438.82	G23	Further review of Bundesbank skeleton argument against LB3 skeleton argument.
52279	00344	07/20/11	McArdle, Wayne PJ	GBP	1.10	£ 742.50	\$ 1,219.41	G23	Attend conference call with R. Parsons (Lamco).
52279	00344	07/20/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 443.42	G23	Attend conference call with M. Pascoe and M. Arnold (South Square).
52279	00344	07/20/11	McArdle, Wayne PJ	GBP	0.30	£ 202.50	\$ 332.57	G23	Meeting with D. Watson (GDC) to discuss skeleton argument.
52279	00344	07/20/11	Watson, Douglas	GBP	12.80	£ 5,056.00	\$ 8,303.47	G23	Review of defendants' skeleton arguments and authorities (2.1); conference call with Lamco and W. McArdle (GDC) (1.1); call with Mark Arnold and Martin Pascoe (South Square) re. skeleton arguments (1.6); emails with defendants' counsel (1.2); review of bundle (1.6); providing extensive and detailed comments to South Square on skeleton argument (3.7); further call with R. Parsons (Lamco) re. skeleton arguments (0.7); review of Lamco comments on skeleton argument (0.8).
52279	00344	07/21/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 775.99	G23	Discussions with D. Watson (GDC) on LB3 skeleton argument.
52279	00344	07/21/11	Watson, Douglas	GBP	8.10	£ 3,199.50	\$ 5,254.54	G23	Review of Duncannon and GSC provisions (1.8); emails with M. Arnold re. Duncannon (0.9); emails with Lamco re. Duncannon (0.5); calls with R. Parsons re. Duncannon (0.6); review of draft skeleton argument (2.8); drafting amendments (1.3); emails with Lamco re. Mark Davies (0.4); call with Linklaters (0.4); call with Mark Davis re. skeletons (0.3).
52279	00344	07/22/11	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,773.68	G23	Finalise skeleton argument for LB3; discuss final issues with barristers (M. Pascoe/M. Arnold (South Square)).
52279	00344	07/22/11	Watson, Douglas	GBP	4.50	£ 1,777.50	\$ 2,919.19	G23	Providing comments to W. McArdle re. dates of enforcement (0.6); emails with South Square re. discount obligations (0.5); further review of Duncannon provisions (0.7); emails with South Square re. reading bundle (0.2); call with Court re. listing (0.3); call with Mark Davis re. trial arrangements (0.3); review of finalised evidence (1.3); emails with defendants' counsel (0.4); email to Collateral Administrator (0.2).
52279	00344	07/23/11	Watson, Douglas	GBP	1.70	£ 671.50	\$ 1,102.80	G23	Trial preparation.
52279	00344	07/25/11	McArdle, Wayne PJ	GBP	1.30	£ 877.50	\$ 1,441.12	G23	Call with R. Parsons (Lamco) on status of settlement (0.3); discuss settlement with D. Watson (GDC) (0.4); discuss M. Pascoe (South Square) argument regarding Duncannon with D. Watson (0.4); review emails on trial (0.2).
52279	00344	07/25/11	Watson, Douglas	GBP	9.20	£ 3,634.00	\$ 5,968.12	G23	Trial preparation (6.9); emails with South Square re. Duncannon (0.9); call with R. Parsons (0.4); emails with Linklaters and PwC re. Mark Davis attendance (0.3); email to Collateral Administrator (0.3); meeting with P. Evans to discuss trial admin (0.4).
52279	00344	07/26/11	Watson, Douglas	GBP	10.90	£ 4,305.50	\$ 7,070.92	G23	Trial preparation (2.7); attendance at trial (7.1); voicemail for W. McArdle (0.2); emails with Linklaters (0.2); emails with PwC (0.2); debrief call with South Square (0.5).
52279	00344	07/27/11	McArdle, Wayne PJ	GBP	1.20	£ 810.00	\$ 1,330.26	G23	Review email on trial/hearing (0.3); discuss hearing with D. Watson (GDC) and next steps (0.6); discuss next steps with M. Stueck (Lamco) following hearing (0.3).
52279	00344	07/27/11	Watson, Douglas	GBP	1.70	£ 671.50	\$ 1,102.80	G23	Long email summary of court proceedings to PwC/Lamco.
52279	00344	07/28/11	Watson, Douglas	GBP	0.50	£ 197.50	\$ 324.35	G23	Call with Linklaters (0.3); emails with W. McArdle (GDC) (0.2).
52279	00344	07/29/11	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,773.68	G23	Review draft decision (1.1); discuss decision with D. Watson (GDC) (0.5).
52279	00344	07/29/11	Watson, Douglas	GBP	8.20	£ 3,239.00	\$ 5,319.41	G23	Review of draft judgment (1.2); call with Rae Parsons (Lamco) (0.4); call with W. McArdle (GDC) (0.4); call with South Square (0.7); review of draft order circulated by South Square (0.6); attending court (3.6); email summarizing court proceedings (1.0); call with Rory Conway (Linklaters) (0.3).
52279	00344	07/31/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 775.99	G23	Review emails on effect of judgement and emails to R Parsons (Lamco) on this.